



NOTICE OF SPECIAL LOMPICO ASSESSMENT DISTRICT OVERSIGHT COMMITTEE MEETING

Responsible for review of matters of revenue and expenses directly related to Assessment District 2016-1 projects. To serve as liaison between the Lompico Assessment District Customers and the District.

NOTICE IS HEREBY GIVEN that the San Lorenzo Valley Water District has called a special meeting of the LADOC to be held Tuesday, July 12, 2022 at 5:30 pm, via video/teleconference.

Please join my meeting from your computer, tablet or smartphone.

<https://meet.goto.com/180834389>

You can also dial in using your phone.

(For supported devices, tap a one-touch number below to join instantly.)

United States (Toll Free): 1 877 309 2073

- One-touch: <tel:+18773092073,180834389#>

United States: +1 (571) 317-3129

- One-touch: <tel:+15713173129,180834389#>

Access Code: 180-834-389

AGENDA

1. Convene Meeting/Roll Call
2. Oral Communications
This portion of the agenda is reserved for Oral Communications by the public for items which are not on the Agenda. Please understand that California law (The Brown Act) limits what the Committee can do regarding issues raised during Oral Communication. No action or discussion may occur on issues outside of those already listed on today's agenda. Any person may address the Committee at this time, on any subject that lies within the jurisdiction of this committee. Normally, presentations must not exceed five (5) minutes in length, and individuals may only speak once during Oral Communications.
3. Old Business: None
Members of the public will be given the opportunity to address each scheduled item prior to Committee action. The Chairperson of the Committee may establish a time limit for members of the public to address the Committee on agenda items.
4. New Business:
Members of the public will be given the opportunity to address each scheduled item prior to Committee action. The Chairperson of the Committee may establish a time limit for members of the public to address the Committee on agenda items.

- A. RESIGNATION OF J. NEWTON
Discussion and possible action by the Committee regarding the resignation.
 - B. ELECTION OF COMMITTEE CHAIR
Discussion and possible action by the Committee regarding the election of the Committee Chair.
 - C. SET DAY AND TIME FOR COMMITTEE REGULARLY SCHEDULED MEETINGS
Discussion and possible action by the Committee regarding regularly scheduled meeting, twice yearly, time and day.
 - D. LOMPICO ASSESSMENT DISTRICT CASH RECONCILIATION
Review and discussion by the Committee of the Cash Reconciliation Report received from the Director of Finance and Business Services 12/30/2020.
 - E. LOMPICO ASSESSMENT DISTRICT OUTSTANDING BALANCE
Discussion by the Committee and staff regarding the balance still owed by the assessment district and the date of the final payment administered by the Santa Cruz County Tax Assessor.
 - F. 2021 ANNUAL REPORT AND 2022 PRELIMINARY ANNUAL REPORT
Discussion by the Committee regarding the process, content, and format for completing the 2021 Annual Report and possible consolidation with 2022 Annual Report.
 - G. POSSIBLE DISBANDING OF THE LOMPICO ASSESSMENT DISTRICT OVERSIGHT COMMITTEE
Discussion by the Committee and staff regarding the possible disbanding of the LADOC with approval of the SLVWD Board of Directors and the acceptance and publishing of the final Annual Report.
5. Informational Material:
Here is a link <https://www.slvwd.com/node/724/minutes> to previous LADOC meeting minutes.
6. Adjournment

Fri 5/27/2022 11:03 PM

Hello Holly-

I am starting a new job that will require my full-time + plus in time and energy. It is fair to the committee that I concede from future requirements of its members. I've learned so much and thank you all for having my audience.

Peace,
Jamie Newton

Sent from [Mail](#) for Windows

MEMO

TO: Lompico Assessment District Oversight Committee

PREPARED BY: Director of Finance & Business Services

SUBJECT: FY21/22 YTD March LADOC Financial Report

DATE: July 12, 2022

RECOMMENDATION:

It is recommended that the Committee review the LADOC Financial Report.

BACKGROUND:

The LADOC financial reports are to help monitor assessment revenue and expenditures. Revenue is typically related to the assessments placed on the annual property tax roll. Expenses are typically related to the capital projects identified and any administrative costs associated with the assessment district.

ACTIVITY:

Revenues:

- YTD FY21/22 March recognized \$147,477 in tax assessment revenue

Expenses:

- WO #525 – Service Line Replacements
 - YTD FY21/22 March recognized \$10,260 in service line replacement costs, associated with 7 replacements.
- Tanks
 - YTD FY21/22 March recognized \$107,088 in expenditures as the majority of the project is near completion.
- NBS AD management fees were \$3,464.71
- Loan Payment – new to this report is recognizing a transfer of funds for the payment of the loan. This will occur semi-annually at \$168,250 and will be the main activity for LADOC going forward once the projects are complete. There will be a true up in April of \$336,500 for the loan payment. The transfer to our general fund did not occur in August 2021 & February 2022.
- Copies of invoice support are available upon request; files are too large to attach herein.

BALANCE:

- YTD FY21/22 March had an available cash balance of ~\$374,724 in the assessment district fund.

**LOMPICO ASSESSMENT DISTRICT CASH RECONCILIATION
SUB-FUND 76530200**

	7/1/2021	7/31/2021	8/31/2021	9/30/2021	10/31/2021	11/30/2021	12/31/2021	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	FY21-22 YTD	NOTES
BEG. CASH BALANCE	\$ (2,193,304.09)														
REVENUE															
ASSESSMENT							\$ 147,477.23							\$ 147,477.23	
INTEREST		81.67	72.41	73.89	74.58	66.15	93.77	132.14	129.30	136.74				860.65	
TOTAL REVENUE		\$ 81.67	\$ 72.41	\$ 73.89	\$ 74.58	\$ 66.15	\$ 147,571.00	\$ 132.14	\$ 129.30	\$ 136.74	\$ -	\$ -	\$ -	\$ 148,337.88	
EXPENSES															
NBS AD Services					(1,154.61)			(1,155.20)		(1,154.90)				(3,464.71)	
WO 525 - Service Lines			(50.75)	(6,623.04)	(153.79)	(2,106.95)		(1,325.45)						(10,259.98)	To Date: 64 SLR, 7 in FY2122
WO 837 MAIN PRV															
WO 1208 Lewis Tank				(5,092.33)	(2,020.55)		(5,000.00)		(15,893.33)					(28,006.21)	
WO 1209 Madrone Tank				(5,092.33)	(919.33)		(5,000.00)		(6,996.61)					(18,008.27)	
WO 1210 Kaski Tank				(7,047.43)	(919.34)	(2,225.69)	(23,484.48)	(152.04)	(26,712.88)	(532.12)				(61,073.98)	
TOTAL EXPENSES		\$ -	\$ (50.75)	\$ (23,855.13)	\$ (5,167.62)	\$ (4,332.64)	\$ (33,484.48)	\$ (2,632.69)	\$ (49,602.82)	\$ (1,687.02)	\$ -	\$ -	\$ -	\$ (120,813.15)	
NET BALANCE		\$ (2,193,222.42)	\$ (2,193,200.76)	\$ (2,216,982.00)	\$ (2,222,075.04)	\$ (2,226,341.53)	\$ (2,112,255.01)	\$ (2,114,755.56)	\$ (2,164,229.08)	\$ (2,165,779.36)	\$ (2,165,779.36)	\$ (2,165,779.36)	\$ (2,165,779.36)	\$ (2,165,779.36)	
FINANCED THRU LOAN <i>(Due to be repaid via AD)</i>	\$ 2,433,414	\$ -	\$ -	\$ 17,232	\$ 3,859	\$ 2,226	\$ 33,484	\$ 152	\$ 49,603	\$ 532	\$ -	\$ -	\$ -	\$ 2,540,502.94	
Loan Payment *														\$ -	
EFFECTIVE CASH BALANCE PER GL														\$ 374,723.58	

SINCE INCEPTION RUNNING TOTALS	TOTAL	FY2122 YTD	FY2021	FY1920	FY1819	FY1718	FY1617	FY1516
REVENUE	\$ 1,676,397	\$ 148,338	\$ 296,053	\$ 309,994	\$ 309,126	\$ 301,377	\$ 282,580	\$ 28,930
EXPENSES								
METER PROGRAM	\$ (197,888)						(197,888)	
SCADA	\$ (19,540)						(19,540)	
NBS AD Services	\$ (28,269)	\$ (3,465)	\$ (4,625)	\$ (4,667)	\$ (4,593)	\$ (10,920)		
WO 525 - Service Lines	\$ (74,318)	\$ (10,260)	\$ (13,131)	\$ (6,945)	\$ (19,694)	\$ (24,288)		
WO 837 MAIN PRV	\$ (565,431)	\$ -	\$ (528,611)	\$ (30,292)	\$ (6,528)			
WO 1208 Lewis Tank	\$ (1,129,792)	\$ (28,006)	\$ (559,234)	\$ (519,310)	\$ (23,242)			
WO 1209 Madrone Tank	\$ (933,234)	\$ (18,008)	\$ (615,336)	\$ (276,648)	\$ (23,242)			
WO 1210 Kaski Tank	\$ (885,448)	\$ (61,074)	\$ (705,341)	\$ (95,791)	\$ (23,242)			
WO SCADA SURVEY	\$ (8,257)	\$ -	\$ -	\$ -	\$ (8,257)			
	\$ (3,842,177)	\$ (120,813)	\$ (1,897,667)	\$ (1,431,972)	\$ (132,562)	\$ (41,735)	\$ (217,428)	\$ -
NET BALANCE	\$ (2,165,779)							
FUNDED THRU LOAN	\$ 2,877,003	\$ 107,088	\$ 1,879,911	\$ 890,003				
LOAN PAYMENT	\$ (336,500)	\$ -	\$ (336,500)					
EFFECTIVE CASH BALANCE PER GL	\$ 374,724							