



NOTICE OF FINANCE COMMITTEE MEETING

NOTICE IS HEREBY GIVEN that the San Lorenzo Valley Water District has called a regular meeting of the Finance Committee to be held Wednesday, **June 17, 2015 at 9:00 a.m.** at the Operations Building, 13057 Highway 9, Boulder Creek, California.

AGENDA

1. Convene Meeting/Roll Call
2. Oral Communications
This portion of the agenda is reserved for Oral Communications by the public for items which are not on the Agenda. Any person may address the Committee at this time, on any subject that lies within the jurisdiction of the Committee. Normally, presentations must not exceed three (3) minutes in length, and individuals may only speak once during Oral Communications. No actions may be taken by the Committee on any Oral Communications presented; however, the Committee may request that the matter be placed on a future agenda. Please state your name and town/city of residence at the beginning of the statement for the record.
3. Old Business:
 - a. RESERVE POLICY
Discussion and possible by the Committee regarding the Reserve Policy
4. New Business: None
5. Informational Material: None.
6. Adjournment

In compliance with the requirements of Title II of the American Disabilities Act of 1990, the San Lorenzo Valley Water District requires that any person in need of any type of special equipment, assistance or accommodation(s) in order to communicate at the District's Public Meeting can contact the District Office at (831) 338-2153 a minimum of 72 hours prior to the scheduled meeting.

Agenda documents, including materials related to an item on this agenda submitted to the Committee after distribution of the agenda packet, are available for public inspection and may be reviewed at the office of the District Secretary,

13060 Highway 9, Boulder Creek, CA 95006 during normal business hours. Such documents may also be available on the District website at www.slvwd.com subject to staff's ability to post the documents before the meeting.

Certification of Posting

I hereby certify that on June 12, 2015, I posted a copy of the foregoing agenda in the outside display case at the District Office, 13060 Highway 9, Boulder Creek, California, said time being at least 72 hours in advance of the regular meeting of the Finance Committee of the San Lorenzo Valley Water District in compliance with California Government Code Section 54956.

Executed at Boulder Creek, California, on June 12, 2015.

Holly B. Morrison, District Secretary
San Lorenzo Valley Water District

**SAN LORENZO VALLEY WATER DISTRICT
SUMMARY OF RESERVE FUNDS
TARGET FUND LEVELS
6/30/2015**

(*)

RESERVE FUND	TARGET FUND LEVEL	FUND LEVEL 6/30/2010	FUND LEVEL 6/30/2011	FUND LEVEL 6/30/2012	FUND LEVEL 6/30/2013	FUND LEVEL 6/30/2014	FUND LEVEL 6/30/2015
Working Capital Reserve Fund	\$750,000	(\$481,847)	(\$444,724)	(\$508,760)	(\$1,172,849)	(\$1,863,164)	(**)
Emergency Reserve Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Equipment Replacement Reserve Fund	\$350,000	\$350,000	\$313,940	\$388,478	\$388,478	\$388,478	\$237,478
Watershed Property Asset Reserve Fund	\$6,500,000	\$6,500,000	\$5,991,911	\$5,991,911	\$5,991,911	\$5,991,911	\$5,991,911
Capital Replacement/System Improvement Reserve Fund	\$1,250,000	\$1,404,000	\$1,404,000	\$1,404,000	\$869,000	\$869,000	\$869,000
Rate Stabilization Reserve Fund	\$350,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Sick/Annual Leave Liability Reserve Fund	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Grand Total	\$10,500,000	\$9,082,153	\$8,575,127	\$8,585,629	\$7,386,540	\$6,696,225	xxxx

(*) Note the year is not closed, thus, there could be potential changes to these balances.

(**) Note the Working Capital Reserve Fund is the "cash on hand" balance for the Water Fund Working Cash.

As the year is not yet closed, the final 6/30/15 balance is not yet known.