



LOMPICO ASSESSMENT DISTRICT OVERSIGHT COMMITTEE MEETING MINUTES

Responsible for review of matters of revenue and expenses directly related to Assessment District 2016-1 projects. To serve as liaison between the Lompico Assessment District Customers and the District.

Tuesday, November 24, 2020 at 5:30 pm, via video/teleconference.

MINUTES

1. Convene Meeting 5:40 p.m.
Roll Call: T. Norton, M. LoBalbo, N. Hagen were present. D. Loewen was excused.
Staff: R. Rogers-Dist. Manager, S. Hill-Director of Finance and Business Services, H. Hossack-Dist. Secretary
2. Oral Communications
L. Henry thanked the Committee for their work on the 1st Annual Report.
3. New Business:
 - A. PRELIMINARY-FUTURE LADOC MEETINGS
T. Norton presented her expectations for the future of LADOC. She said the \$600 per year for the Assessment District is a lot of money and we all need to think about that moving forward.
 - B. ANNUAL LADOC FISCAL YEAR 2019-20 REPORT
 - C. QUARTERLY LADOC FINANCIAL REPORT – FIRST QUARTER 2020-21
S. Hill presented and described the financial reports.

T. Norton questioned if all of the projects will be completed.

S. Hill explained that all of the Assessment District funds have been spent.

Discussion by the Committee and staff regarding the reports.
 - D. ASSESSMENT DISTRICT UPDATE
R. Rogers presented the Assessment District Projects update. He said that due to the fire and evacuation the contractor for the tanks replacement had been granted a 45 day extension. The tank replacement will now be complete in February 2021.

Discussion by the Committee and staff regarding the update.
 - E. FUTURE LADOC MEETINGS
Discussion by the Committee and staff determined that quarterly meetings are not necessary and that the LADOC will meet twice a year, in April and October, when pertinent financial information will be available. In January 2021, the District Secretary will begin the search for LADOC members. If necessary a special meeting will be held prior to the April meeting for housekeeping.
4. Adjournment 6:58 p.m.