



MINUTES OF SPECIAL BUDGET & FINANCE COMMITTEE MEETING October 23, 2023

Monday, October 23, 2023, at 2:00 p.m., at the SLVWD Conference Room, 12788 Highway 9, Boulder Creek, CA, and via videoconference and teleconference.

1. **Convene Meeting: 2:00 p.m.**
Roll Call

Committee Members - Present

Gail Mahood, Chair
Jeff Hill,
Jim Bahn
Jim Mosher

Monica Martinez was absent

Staff - Present

Heather Ippoliti, Interim Director of Finance
Scott Mattoch, Network Specialist
Holly Hossack, District Secretary
Rick Rogers, General Manager

2. **Unfinished Business:**

a. **RATE STUDY UPDATE**

G. Mahood introduced and explained this item.

H. Ippoliti further explained what staff is looking for from the Committee.

T. Jurotich from Raftelis presented Water Rate Alternatives and Wastewater Rates.

Discussion by the Committee regarding:

- Revenue stability
- Tiered rates with different percentage of fixed rates
- Commodity rates and peaking charges
- Low-income/low-users less impact
- Outreach
- Schools/Parks/Mobile Home Parks/etc.

L. Farris addressed the Committee.

A motion was made and seconded that the Budget & Finance Committee recommends to the Board that they adopt a rate schedule that uses a 45% fixed charge and involves 3 tiers for residential customers and with an expansion of the Low Income Rate Assistance (LIRA) Program to address the lowest income people in the Valley.

All committee members present voted in favor of the motion. Motion passed.

4. **Adjournment:** 3:36 p.m.