



MINUTES OF SPECIAL BUDGET & FINANCE COMMITTEE MEETING March 31, 2023

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Friday, March 31, 2023, at 10:30 a.m., at the SLVWD Conference Room, 12788 Highway 9, Boulder Creek, CA and via videoconference and teleconference.

MINUTES

1. **Convene Meeting 10:30 p.m.**
Roll Call

Committee Members - Present

Gail Mahood, Committee Chair

Jeff Hill

Monica Martinez

Jim Mosher

Jim Bahn (arrived 10:36)

Staff - Present

Rick Rogers, District Manager

Kendra Reed, Director of Finance and Business Services

2. **Oral Communications:** None

3. **Unfinished Business:**

- a. RATE STUDY REQUEST FOR PROPOSALS

K. Reed introduced and explained this item.

Discussion by the Committee and staff regarding:

- 5 in-person meetings
- Modeling program
- Fresh look
- Local experience
- Public Outreach is essential to the process

A motion was made and seconded to recommend to the Board the Raftelis Rate Study proposal with acceptable reference check, legal counsel review, and exceptions noted.

4. **New Business:** None
5. **Adjournment:** 11:25 a.m.