



MINUTES OF SPECIAL BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Monday, December 6, 2021, 1:30 pm, via video/teleconference.

1. **Convene Meeting/Roll Call** 1:36 p.m.

Committee Members Present:

Lois Henry
Gail Mahood
Jeff Hill
Stephanie Winegarden 1:38 p.m.

Staff Present:

Kendra Reed, Acting Director of Finance and Business Services
Rick Rogers, District Manager
Holly Hossack, District Secretary

2. **Oral Communications:** None

3. **Unfinished Business:** None

4. **New Business:**

A. DRAFT ANNUAL FINANCIAL REPORT FY2020-21 (CAFR)

K. Reed introduced this item and presented the Draft Annual Financial Report.

G. Mahood noted typos to the title of the document and the term expirations for J. Ackemann and M. Smolley.

Discussion by the Committee and staff regarding the increase in operating expenses, FEMA costs, the net position of the District, and operating expenses in relation to the stabilization rates.

The Budget and Finance Committee recommends to the full Board acceptance of the audit after fix of minor typographical errors noted by G. Mahood.

5. **Adjournment:** 2:09 p.m.