



MINUTES OF SPECIAL BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Thursday, **March 1, 2018 at 6:00 p.m.** at the BCRP Bear Creek Estates County Club, 15685 Forest Hill Dr., Boulder Creek, CA 95006.

1. Convene Meeting

Roll Call.

Present: Chair Baughman, Dir. Ratcliffe, J. Hayes.

Staff: Director of Finance S. Hill, Director of Operations Rogers, District Manager Lee, District Secretary, H. Hossack

2. Oral Communications: None

3. Old Business:

A. BEAR CREEK ESTATES WASTEWATER ENTERPRISE FINANCIAL ANALYSIS

S. Hill introduced this item. She presented a PowerPoint slide show.

Discussion by the Committee and Staff regarding financial analysis of the BCE Wastewater Enterprise.

Oral Communications:

B. Holloway and B. Silver addressed the Committee.

S. Hill explained depreciation at the request of Chair Baughman.

S. Wilbur, B. Fultz and R. Brown addressed the Committee.

Discussion by the Committee and Staff.

M. Taylor, B. Fultz, B. Silver, H. Morgan, Mr. Hogsett, M. Patterson and S. Wilbur

Staff summarized the meeting.

Mr. Hogsett asked for copies of handouts. S. Wilbur addressed Staff.

4. New Business: None
5. Informational Material: None.
6. 8:16 Adjournment