



## MINUTES OF SPECIAL BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Monday, **April 9, 2018 at 9:30 a.m.** at the Operations Building, 13057 Highway 9, Boulder Creek, California.

### MINUTES

1. Convene Meeting/Roll Call

#### **Roll Call.**

**Present:** Chair Baughman, Dir. Ratcliffe, J. Hayes.

**Staff:** S. Hill, Dir. of Finance, B. Lee Dist. Manager and Business Services and H. Hossack, Dist. Secretary

2. Oral Communications

None

3. Old Business: None

4. New Business:

#### A. BEAR CREEK ESTATES WASTEWATER ENTERPRISE ALLOCATION

S. Hill introduced this item. (computer shut down and back on)  
Discussion and by the Committee regarding BCE allocation.

S. Wilbur, B. Holloway and B. Fultz addressed the Committee.  
Discussion by the Committee and staff continued.

B. Holloway addressed the Committee.  
Discussion by the Committee.

F. Stevens and S. Wilbur addressed the Board.  
Discussion by the Committee.

#### C. NON-WASTING ENDOWMENT INVESTMENT - HABITAT CONSERVATION PLAN

S. Hill introduced this item.  
Discussion by the Committee and staff regarding Non-Wasting Endowment Investment-habitat conservation plan.

S. Wilbur addressed the Committee.  
Discussion by the Committee and staff.

S. Wilbur addressed the Committee.  
Discussion by the Committee and staff.

B. FISCAL YEAR 2018/2019 BUDGET REVIEW

S. Hill introduced this item.

2-minute recess was called by Chair Baughman. Reconvened at 11:29.

Discussion by the Committee reviewing the FY 18/19 budget.

S. Wilbur addressed the Committee.

Discussion by the Committee and staff.

5. Adjournment 12:20