



MINUTES OF SPECIAL BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Wednesday, September 12, 2018 at 10:00 a.m. at the SLVWD Boardroom, 13057 Highway 9, Boulder Creek, California.

MINUTES

1. Convene Meeting
Roll Call:
Present: Chair Ratcliffe, Dir. Hayes
Staff: R. Rogers-Acting Dist. Mgr., S. Hill-Director of Finance and Business Services, H. Hossack-Dist. Sec.
2. Oral Communications-None
3. Old Business:
 - A. SLVWD LOAN UPDATE
S. Hill introduced this item.
Discussion by the Committee and staff regarding potential loans for the District's capital projects.
 - B. BEAR CREEK ESTATES WASTEWATER ENTERPRISE SEWER RATES
S. Hill introduced this item.
Discussion by the Committee and staff regarding financial analysis of the proposed Sewer Rates.
Public comment:
S. Wilbur addressed the Committee. Staff responded.
Discussion by Committee and staff.
L. Green addressed the Committee. Staff responded.
O. Hogsett addressed the Committee. Staff responded.
S. Wilbur addressed the Committee. Staff responded.
O. Hogsett addressed the Committee. Staff responded.
Discussion by the Committee.

4. New Business:
 - A. OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND
 - S. Hill introduced this item.
 - Discussion by the Committee and staff regarding OPEB Trust Fund.
 - Public comment:
 - S. Wilbur addressed the Committee. Staff responded.
 - Discussion by the Committee and staff.
 - S. Wilbur addressed the Committee. Staff responded.
5. Future Committee Items:
 - Meeting with Bear Creek Estates regarding Prop 218 late Sept./early Oct.
 - Share BCE RFP before sent out into the wild.
 - OPEB Trust Fund Oct. BoD
6. Adjournment 11:05