



BUDGET & FINANCE COMMITTEE MINUTES

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Tuesday, **May 1, 2018 at 9:30 a.m.** at the Operations Building, 13057 Highway 9, Boulder Creek, California.

MINUTES

1. Convene Meeting/Roll Call
PRESENT: Chair Baughman, Dir. Ratcliffe, J. Hayes
STAFF: S. Hill, H. Hossack
2. Oral Communications
D. Loewen-Lompico addressed the Committee.
3. Old Business:
Members of the public will be given the opportunity to address each scheduled item prior to Committee action. The Chairperson of the Committee may establish a time limit for members of the public to address the Committee on agenda items.
 - A. BEAR CREEK ESTATES WASTEWATER ENTERPRISE ALLOCATION
S. Hill introduced this item.
Discussion by the Committee regarding BCE allocation.
S. Wilbur-Boulder Creek, M. LaFever-Boulder Creek, E. Frech-Lompico, D. Loewen, B. Holloway-Boulder Creek addressed the Committee.
Discussion by the Committee.
L. Green-Boulder Creek, E. Frech, B. Holloway, S. Wilbur, B. Holloway addressed the Committee.

5 minute recess 10:26 called.
Reconvened at 10:34.
 - B. FISCAL YEAR 2018/2019 BUDGET REVIEW
S. Hill introduced this item.
Discussion by the Committee reviewing the FY 18/19 budget.
D. Loewen, B. Holloway addressed the Committee.
 - C. NON-WASTING ENDOWMENT INVESTMENT - HABITAT CONSERVATION PLAN
J. Hayes introduced this item.
Discussion by the Committee regarding Non-Wasting Endowment Investment-habitat conservation plan.
B. Holloway addressed the Committee.

Discussion by the Committee.

4. Future Committee Items:
 BCE Wastewater Allocation
 Fiscal Year Budget
 Non-Wasting Endowment
5. 11:20 Adjournment