



MINUTES OF BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Tuesday, July 3, 2018 at 9:30 a.m. at the Operations Building, 13057 Highway 9, Boulder Creek, California.

MINUTES:

1. Convene Meeting 9:30
Roll Call: Dir. Ratcliffe, Dir. Hayes
Staff: S. Hill-Director of Finance and Business Services, H. Hossack-District Secretary
2. Oral Communications
3. Old Business:
 - A. NON-WASTING ENDOWMENT INVESTMENT - HABITAT CONSERVATION PLAN
S. Hill introduced this item.
Discussion by the Committee regarding Non-Wasting Endowment Investment-habitat conservation plan.
S. Leiske-Philanthropic Services, Community Foundation addressed the Committee.
Questions from the Committee.
B. Holloway-Boulder Creek, addressed the Committee.
Discussion by the Committee.
B. Holloway addressed the Committee again.
Leiske addressed the Committee responding to B. Holloway.
Discussion by the Committee.
B. Holloway addressed the Committee.
Discussion by the Committee.
Leiske addressed the Committee.
Discussion by the Committee.
4. New Business:
 - A. ELECTION OF COMMITTEE CHAIR
Introduction by Dir. Ratcliffe
Discussion by Budget and Finance Committee regarding Committee Chair.

Motion was made and seconded to elect to Dir. Ratcliffe to chair the committee. All present voted in favor. Motion passed.

B. Holloway addressed the Committee.

Discussion by the Committee.

5. Informational Material: None.

6. Adjournment 10:27