



## MINUTES OF BUDGET & FINANCE COMMITTEE MEETING May 3, 2022

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Tuesday, May 3, 2022, at 2:00 p.m., via video/teleconference.

### MINUTES

1. **Convene Meeting:** 2:01 p.m.  
**Roll Call**

Committee Members

Gail Mahood, Committee Chair

Jeff Hill

Olesya Kalinowska

Staff

Rick Rogers, District Manager

Kendra Reed, Director of Finance and Business Services

Holly Hossack, District Secretary

2. **Oral Communications:** None

3. **Unfinished Business:**

A. TEMPORARY POSITION

R. Rogers introduced and explained this item.

Discussion by the Committee and staff regarding:

- The Committee is satisfied with the proposed plan
- This should be reported to the Board by the District Manager
- All positions should have redundancy in case there is an unexpected absence.

The Committee suggested that District Manager Report be added to all agendas much like the President's Report. It will not require discussion, just reporting to the Board. The plan for K. Reed's absence and N. Gillespie's resignation should be added to the 5.5.22 BoD meeting as District Reports.

**4. New Business:**

**A. FINANCIAL OBLIGATIONS PRESENTATION**

R. Rogers introduced and explained this item.

Discussion by the Committee and staff regarding:

- How is this an actionable item?
- It should be a flat expense for replacement of aging facilities
- Fixed Charge vs. Cost of Water
- Cash is needed to pay for replacement of aging facilities
- Disasters will happen
- Depreciation
- Tie this item to a rate study and bring it back in the fall
- Which Committee is involved in the hiring process

Report to full Board that the Committee will revisit this in the fall.

**5. Adjournment 2:38 p.m.**