



MINUTES OF BUDGET & FINANCE COMMITTEE MEETING January 19, 2022

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Wednesday, January 19, at 2:00 p.m., via video/teleconference.

MINUTES

1. **Convene Meeting/Roll Call 2:00 p.m.**
Committee Members Present:
Lois Henry, Chair
Gail Mahood
Jeff Hill
Olesya Kalinowska

Staff Present:
Rick Rogers, District Manager
Holly Hossack, District Secretary
Kendra Reed, Director of Finance & Business Services
2. **Oral Communications:** None
3. **New Business:**
 - A. INTRODUCTIONS
Each of the committee members and staff introduced themselves.
 - B. ELECTION OF COMMITTEE CHAIR FOR 2022
L. Henry nominated G. Mahood for chair of the B & F Committee. The nomination was seconded. The motion passed unanimously.
 - C. SET DAY AND TIME FOR COMMITTEE 2022 REGULARLY SCHEDULED MEETINGS
Discussion by the committee and staff regarding the regular meeting days and times. The Committee decided on the first Tuesday of every month at 2:00 p.m.
 - D. PREPARE A MULTI-MONTH CALENDAR
Discussion by the Committee and staff regarding a multi-month calendar, including:

- Review Budget and the process
- Review No Turn Offs for non-payment policy
- Low Income Rate Assistance (LIRA) Program
- Rate Stabilization
- Rate Study
- Online Payments - E-bills
- District's Financial Position
- Mergers brought on by CZU Fires

Public comment by M. Lee and B. Holloway.

E. STATE WATER RESOURCES CONTROL BOARD WATER ARREARAGES PROGRAM

K. Reed introduced this item and described the SWRCB Water Arrearages Program. The District applied for \$175,261 in funds for accounts in arrears and administrative fees of 3%. The District received the full amount. The full amount allocated by the State was not used so the District is watching to see if there will be another round of funds available in the future.

F. REVENUE RATE STABILIZATION

K. Reed presented this item to the committee. She explained the District's consumption has decreased substantially causing revenue to drop more than 10%. Other water district's in the area are seeing the same problem. She described the rate stabilization costs and revenue recovery.

Discussion by the Committee and staff regarding:

- Possible reason(s) for the consumption reduction
- If implemented, the biggest users will be most effected
- Drought messaging
- Reduction of costs
- G. Mahood noted that the shortfall can't be replaced
- Review of projections by Committee for presentation to the Board
- 2017 Rate Study relevance to discussion
- Funds from delinquent accounts on the tax rolls

Public comment by M. Lee and B. Holloway.

The Committee quorum was lost due to exit from meeting of L. Henry and O. Kalinowska.

4. **Unfinished Business:** None
5. **Adjournment** 3:04 p.m.