



MINUTES OF BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Wednesday, March 17, 2021, 2:00 pm, via video/tele conference.

MINUTES

1. **Convene Meeting/Roll Call 2:00 pm**

Committee Members Present:

Lois Henry, Chair

Gail Mahood

Jeff Hill

Stephanie Winegarden

Staff Present:

Rick Rogers, District Manager

Stephanie Hill, Director of Finance and Business Services

2. **Oral Communications:**

L. Sanders addressed the Committee to suggest that each committee should have input in writing to the Dist. Mgr. regarding consolidation.

3. **New Business:**

A. **BIENNIAL DRAFT BUDGET FISCAL YEARS 2021-2023**

S. Hill presented this item to the Committee. She explained that this is the first draft of the operating revenue and expenditures. We are attempting our first biennial budget so it is slightly different than the past budgets.

Discussion by the Committee and staff regarding this item. Also, the underlying assumption that the water use will be going down due to drought conditions requiring conservation. The "going digital" campaign was explained. Utility costs, phone system, FEMA reimbursements were discussed.

L. Henry requested a simplified budget for the public. The proposed new position and the promotions were discussed.

B. EMPLOYEE LIABILITY FUNDING DISCUSSION

S. Hill introduced the Pension and OPEB funding possibilities. She described ways to start funding the pay down.

Discussion by the Committee and staff regarding possible ways to move ahead with funding the Employee Liability.

R. Rogers thanked S. Hill for the fantastic job getting this information together.

6. **Adjournment 3:27 pm**