



MINUTES OF BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

Thursday, February 4, 2021, 2:00 pm, via video/tele conference.

MINUTES

1. Convene Meeting 2:00 pm
Roll Call: L. Henry, G. Mahood, J. Hill, R. Lund, S. Winegarden
Staff: S. Hill, R. Rogers, H. Hossack
2. Oral Communications: None
3. New Business:
 - A. ELECTION OF COMMITTEE CHAIR
G. Mahood nominated L. Henry for chair of the B & F Committee.
Nomination was seconded. L. Henry was elected chair.
 - B. SET DAY AND TIME FOR COMMITTEE REGULARLY SCHEDULED MEETINGS
Discussion by the Committee and staff regarding the day and time of the regularly scheduled meetings for 2021.

The B & F meeting was set for the 3rd Wednesday at 2:00 pm.
 - C. PREPARE A MULTI-MONTH CALENDAR
Discussion by the Committee and staff regard the priorities for the next meeting.

The Committee decided that the following items will be the priority for the next meeting:

1. Budget
2. Capital Asset Management Plan

- D. REVIEW FISCAL YEAR 19/20 BUDGET VERSUS ACTUALS
S. Hill introduced the 19/21 Budget vs. Actuals and read from the memo.

Discussion by the Committee and staff. No action taken

- E. AUDIT FIRM PROPOSAL REVIEW
S. Hill introduced this item.

Discussion by the Committee and staff regarding the best qualified firm for the audit.

A motion was made and seconded to recommend Fedak & Brown to continue as the auditor for the SLVWD.

All present voted in favor of the motion. Motion passed.

4. Old Business: None

5. Informational Material:
Here is a link <https://www.slvwd.com/node/290/minutes/2020> to previous Budget & Finance Committee meeting minutes.

6. Adjournment 2:43 pm