



## MINUTES OF BUDGET & FINANCE COMMITTEE MEETING

Responsible for the review of District finances including: rates, fees, charges and other sources of revenue; budget and reserves; audit; investments; insurance; and other financial matters.

**Tuesday, February 4, 2020 9:00 a.m.**, at the Operations Building, 13057 Highway 9, Boulder Creek, California.

### MINUTES

1. Convene Meeting 9:00 a.m.  
Roll Call: S. Architzel, B. Fultz, L. Henry  
Staff: S. Hill, R. Rogers, H. Hossack
2. Oral Communications: None
3. Old Business:
  - A. FISCAL YEAR 2020/21 BUDGET FUNDAMENTALS PRESENTATION  
S. Hill introduced this item. This is a preview of the Budget presentation to the Board.  
Discussion by the Committee and staff regarding the PSPS PG&E program.  
S. Hill continued her presentation.  
Discussion by the Committee and staff regarding the OPEB Liability.  
S. Hill continued her presentation.  
Discussion by the Committee and staff regarding deferred maintenance, meter replacement and SCADA system.  
S. Hill continued her presentation.  
Discussion by the Committee and staff regarding what to present to the full Board and forecasting for the budget.  
S. Hill continued her presentation.  
Discussion by the Committee and staff regarding the process.
4. New Business: None
5. Informational Material: None.
6. Adjournment 9:44 a.m.