

## M E M O

TO: Board of Directors

FROM: District Manager

PREPARED BY: Director of Finance & Business Services

SUBJECT: FINANCE & BUSINESS SERVICES STATUS REPORT

DATE: February 18, 2021

### RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance & Business Services Department Status Report.

### BACKGROUND:

#### **BUDGET**

The District is entering budget season for the FY21-22/23 budget. The Director of Finance has been requesting to transition to a biennial budget. This process will require a lot of work from staff and the Board to move to completion. After the first biennial budget is complete, it is suggested we continue to develop and apply for the GFOA budgetary award by the next biennial budget.

#### **CUSTOMER SERVICE SUPPORT**

- Monthly Consumption by Customer Class
- Customer Service Dept Summary
- Weekly Call Log

#### **REVENUE STABILIZATION RATE ANALYSIS**

This packet contains the current consumption as compared to the prior 3 year averages for the revenue rate stabilization. As of December 2020 consumption, the cumulative consumption is at the baseline. There are no triggers identified per the revenue stabilization rate policy.

#### **RATE ASSISTANCE PROGRAM**

There is now a section in the monthly Customer Service Dept Summary to track this.

## PAST DUE POLICY

The District started up the past due process for late fees in October. There will now be a monthly Past Due Analysis report to track the progress of the District's past dues. December's past due balance was \$482K, which is a 3% increase from November's \$467K balance. The holidays are a common time that we see an increase in the past due process. The following two months will be ones we want to monitor for further progress. Letters have gone out to owners and tenants, so hopefully we can at least encourage payment plans.

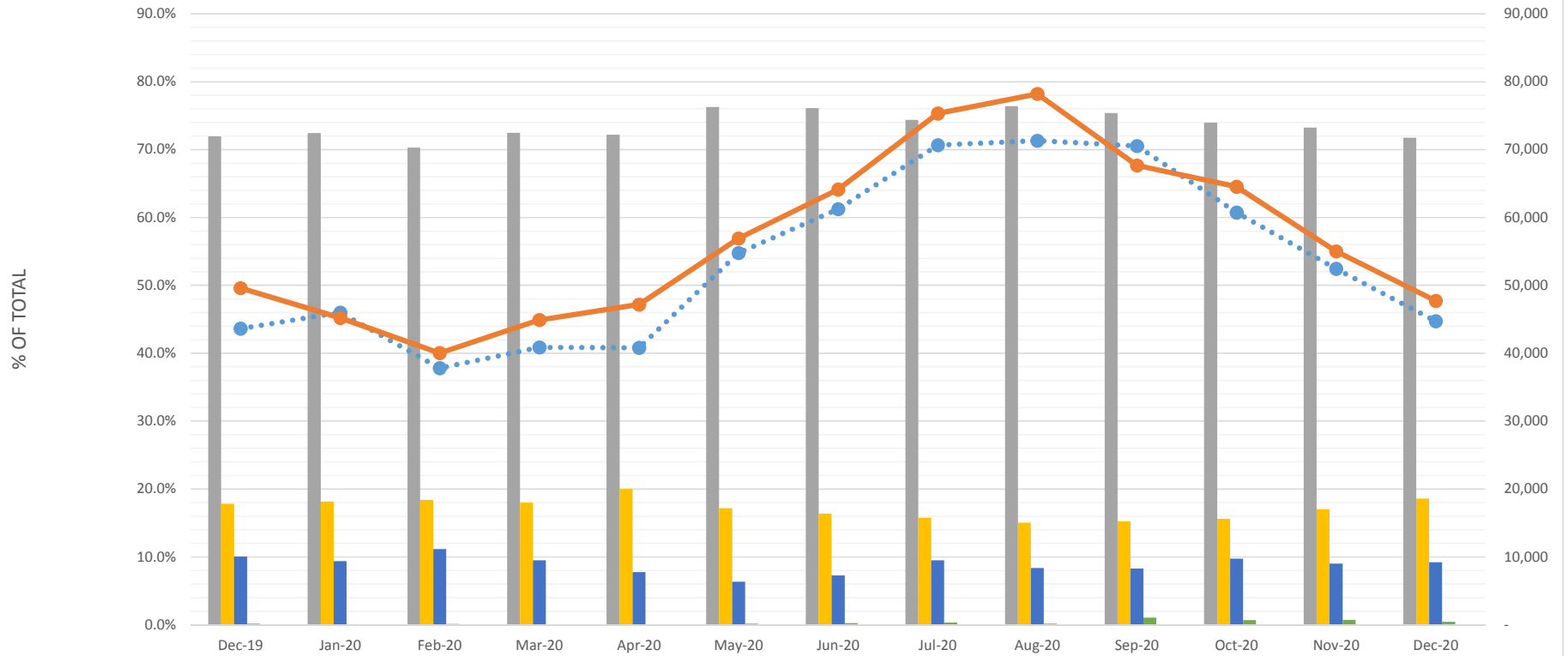
## FINANCIAL SUMMARY

This package contains December and Q2 financial package. Please continue to read for more details.

- Operating Revenue: December revenue was 3% higher than the prior year.
- Operating Expenses: December expenses are about \$229K higher mainly due to the CZU fire expenses and 3 pay periods in Dec.
- Operating Income (loss): December was \$95K, which is in line with this time of the year.
- Overall Outlook: The numbers are in line with expectations. We will continue to monitor consumption trends for any significant shifts from expectations.

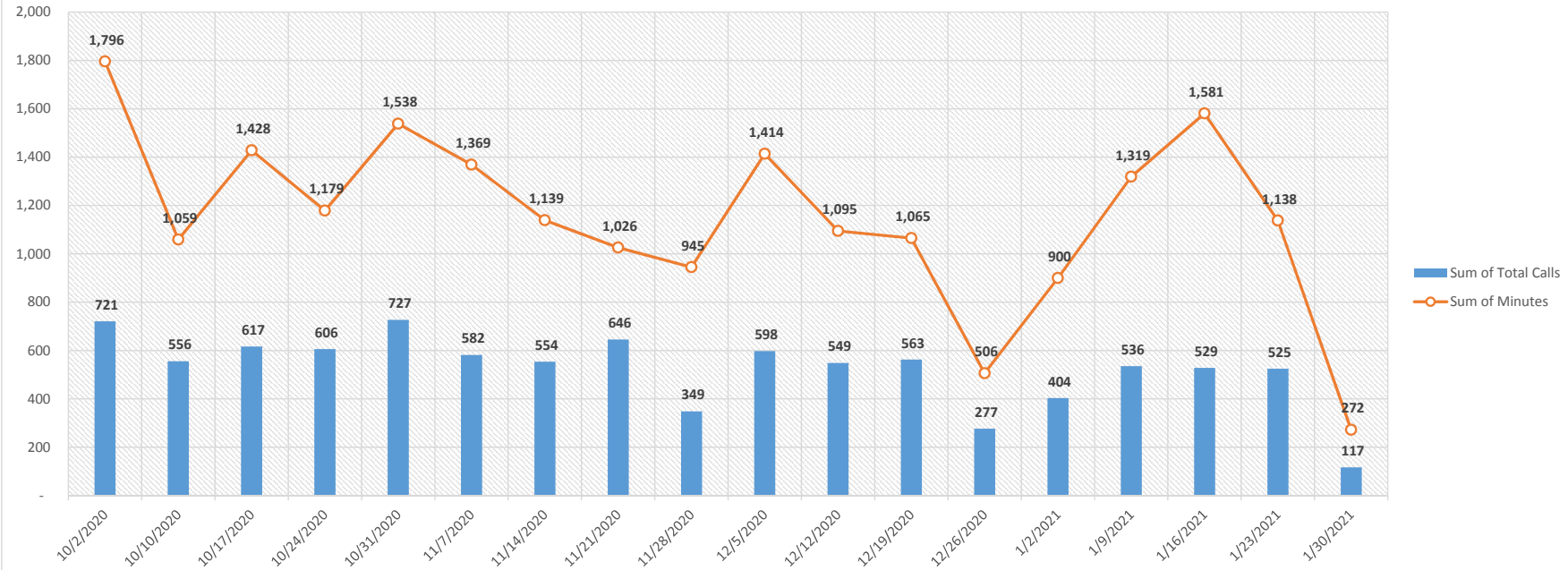
	December		Full Year	
	Current Month	YTD	Budget	% of Budget
Operating Revenue	\$ 876,514	\$ 5,525,206	\$ 11,289,745	49%
Operating Expenses	\$ 781,538	\$ 4,335,773	\$ 8,254,487	53%
Operating Income	\$ 94,977	\$ 1,189,433	\$ 3,035,258	39%

## 13 MONTH CONSUMPTION TRENDS



	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Residential	72.0%	72.4%	70.3%	72.5%	72.2%	76.3%	76.1%	74.4%	76.4%	75.4%	74.0%	73.2%	71.7%
Multi Residential	17.8%	18.1%	18.4%	18.0%	20.0%	17.2%	16.4%	15.8%	15.0%	15.2%	15.6%	17.0%	18.6%
Commercial	10.0%	9.4%	11.2%	9.5%	7.8%	6.3%	7.3%	9.5%	8.4%	8.3%	9.7%	9.0%	9.2%
Bulk Water	0.2%	0.1%	0.1%	0.0%	0.0%	0.2%	0.3%	0.3%	0.2%	1.1%	0.7%	0.7%	0.5%
Other Systems	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BUDGETED UNITS	43,649	45,999	37,806	40,862	40,808	54,759	61,253	70,655	71,325	70,535	60,739	52,427	44,723
ACTUAL UNITS	49,614	45,215	40,031	44,903	47,195	56,904	64,133	75,312	78,208	67,686	64,547	55,021	47,697

## CUSTOMER SERVICE WEEKLY CALL LOG



Week Ending	Incoming Calls		Outgoing Calls		Total Calls	
	# Calls	Minutes	# Calls	Minutes	# Calls	Minutes
10/2/2020	480	1,290	241	505	721	1,796
10/10/2020	398	941	158	118	556	1,059
10/17/2020	418	1,002	199	425	617	1,428
10/24/2020	357	926	248	253	606	1,179
10/31/2020	436	1,107	291	430	727	1,538
11/7/2020	349	976	233	393	582	1,369
11/14/2020	394	1,009	160	131	554	1,139
11/21/2020	394	827	252	191	646	1,026
11/28/2020	229	601	120	345	349	945
12/5/2020	406	1,228	192	187	598	1,414
12/12/2020	342	887	207	208	549	1,095
12/19/2020	343	775	220	290	563	1,065
12/26/2020	197	435	80	71	277	506
1/2/2021	299	787	105	113	404	900
1/9/2021	339	966	197	353	536	1,319
1/16/2021	338	1,004	191	577	529	1,581
1/23/2021	326	863	199	275	525	1,138
1/30/2021	93	188	24	83	117	272

Weekly Notes
Main Breaks: 330 & 350 Railroad Ave., 15880 Kings Creek Rd., 12704 Hwy 9, Miraflores, 360 Blue Ridge Dr., 11160 Visitar St.,
Main Breaks: Whispering Pines Ct., 674 Mountain View Dr., 117 Whispering Pines Ct., 115 Teilh Dr., 146 Hillside Ave.
Main Breaks: 13140 Irwin Way, 1115 Forest Way, 360 Blueridge Dr.
Main Breaks: 10 Fernwood Dr., 645 Lockwood Lane, 183 Madrona Way, 8339 Lorenzo Way
Main Breaks: 10885 Lake Blvd., 435 Carrol Ave., 2nd Home on Vera Ave., 270 Blie Ridge Dr., 6230 Blue Ridge Dr.
Main Breaks: 12530 Boulder St. 13230 Central Ave., Lake Blvd & Carrol Ave., 11769 Edgewood Dr., 205 Apple Knoll, 920 Creek Dr.,
12530 Boulder St., 11769 Edgewood Dr., Wildrose Terrace, Bull Spring, Wickert Cross St. Two Bar.,
Ventrans Day. Main Breaks: 10900 Upper Lake Blvd., Western Ave., Eden Ave.
Main Breaks: Corner of Eden & Brookdale, 1889 River Rd., Orchard & Hillside Ave. 177 Lurel Dr.
Thanksgiving. Main Breaks: Orchard Cross St. Hillside, 14226 Big Basin Way, 230 Woodland Dr. 14226 Big Basin Way, 230 Woodland
Main Breaks: 13901 West Park Dr., Hwy 9 & South St., 10225 Love Creek Rd., 7940 E Zayante Dr., 9611 Zayante Rd., 8265 Oak Av
Main Breaks: Hermosa Ave., 126 Grove St., Hwy 236 & Brook Lane., Coon Heights Rd. & Hwy 9, 8680 Glen Arbor Rd.
Main Breaks: Wells Rd., Hwy 9 & Clear Creek
Christmas. Main Breaks: Pine St., Whispering Pines Court, Wildrose Terrace.
Main Breaks: 677 Crest Dr., Two Bar & Redwood.
Main Breaks: 262 Lazywoods Rd.
Main Breaks:
Closed for MLK Day. Main Breaks: Scenic & Country Club, 121 Royal Oak Ct., 9550 Central Ave., Fetherston Way.
Debis Flow Evacuations. Main Breaks: 465 Rancho Rio,

**CUSTOMER SERVICE DEPT SUMMARY**

These statistics are meant to show some of the trends and fluctuations in utility billing related items. Management will use these to look for abnormalities or seasonal trends that can impact staff time. For example, the cut in/out process is typically correlated to the real estate market.

Monthly Stats:	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	Aug-20	Jul-20	Jun-20	May-20	Apr-20	Mar-20	Feb-20	Jan-20
Cut In/Outs	45	77	53	49	81	59	53	49	29	34	21	32	36
Tags	0	0	0	0	0	0	0	0	0	0	0	0	154
Turn-offs	0	0	0	0	0	0	0	0	0	0	0	0	42
# Past Due Accounts	1,487	1,373	1,526										
# Receiving IVR	1,045	1,038	1,129										
# Late Penalties	874	903	853										
<b>Rate Assistance Program (RAP)</b>													
Approved Applications	40	30	29	27	23								
Pending Applications	7	6	5	4	5								
<b>Online / Going Green [1]</b>													
As of 02/08/2021													
Online Sign-ups	5,533	5,453	5,366	5,291	5,224	5,168	5,061	4,962	4,911	4,862	4,806	4,748	4,706
E-Bills	2,286	2,235	2,195	2,152	2,117	2,091	2,046	1,933	1,907	1,880	1,861	1,836	1,806
Auto Pay	3,447	3,367	3,321	3,284	3,234	3,202	3,186	3,125	3,095	3,076	3,051	3,015	2,987

[1] Please note these numbers are slightly higher than actuals being utilized. When a person closes their account, they typically leave their online account active for a while for their own personal records. We currently do not have an easy way to break down to only active customers.

## REVENUE STABILIZATION RATE ANALYSIS FY20-21

*In accordance with the District's Revenue Stabilization Rates Policy & Procedures, the District Manager shall provide the Board of Directors with the average units of water sales (by month) for the rolling previous three years, which will serve as the baseline against which current annual sales to date will be compared. If the District Manager determines that budget-year water sales (in units) to date, and corresponding revenue, is more than 10% below expected year-to-date levels (based on monthly averages over the previous three years), the District Manager shall notify, at a public meeting, the Board of Directors of this determination at or before the next regularly scheduled Board meeting. For more information, please refer to the District's full Policy & Procedures.*

### MONTHLY CONSUMPTION IN UNITS BY FISCAL YEAR (BASELINE)

	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
FY1718	81,254	78,331	76,259	65,658	58,601	42,693	48,947	40,431	42,401	41,263	52,088	69,321	<b>697,247</b>
FY1819	69,843	76,594	70,487	62,230	58,962	47,684	44,397	37,442	37,870	41,646	52,584	56,456	<b>656,195</b>
FY1920	69,511	70,199	70,935	61,797	58,008	49,614	45,215	40,031	44,903	47,195	56,904	64,133	<b>678,447</b>
<b>3 YR AVERAGE (BASELINE)</b>	<b>73,536</b>	<b>75,041</b>	<b>72,560</b>	<b>63,228</b>	<b>58,524</b>	<b>46,664</b>	<b>46,186</b>	<b>39,301</b>	<b>41,725</b>	<b>43,368</b>	<b>53,859</b>	<b>63,304</b>	<b>677,296</b>

### ACTUAL FY1920 CONSUMPTION

FY2021	75,312	78,208	67,686	64,547	55,021	47,697							<b>388,471</b>
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### CUMULATIVE ANALYSIS

% Above or Below Average	2%	4%	-7%	2%	-6%	2%							
<b>Cumulative %</b>	<b>2%</b>	<b>3%</b>	<b>0%</b>	<b>0%</b>	<b>-1%</b>	<b>0%</b>							

### NOTES:

Consumption is lower than the prior three year average baseline by 6%. As of December 2020 consumption, the cumulative consumption is at the baseline. There are no triggers identified per the revenue stabilization rate policy.

**SAN LORENZO VALLEY WATER DISTRICT - PAST DUE ANALYSIS - DECEMBER 2020**

CYCLE 1/999						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
Owner	\$ 197,152	\$ 52,913	\$ 20,980	\$ 203	\$ 23,587	\$ 99,470
Tenant	\$ 34,365	\$ 13,658	\$ 6,782	\$ -	\$ 6,091	\$ 7,835
	\$ 231,517	\$ 66,571	\$ 27,761	\$ 203	\$ 29,678	\$ 107,305
<b>IVR/PAST DUE INFORMATION:</b>						
PAST DUE PRIOR TO IVR	652					
# RECEIVING IVR	493	76%	% signed up for IVR			
FINAL PAST DUE	457	70%	% from initial past due			

CYCLE 2						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
Owner	\$ 204,842	\$ 57,578	\$ 29,674	\$ 1,099	\$ 24,877	\$ 91,615
Tenant	\$ 46,101	\$ 11,705	\$ 6,406	\$ 20	\$ 8,321	\$ 19,651
	\$ 250,943	\$ 69,282	\$ 36,079	\$ 1,119	\$ 33,198	\$ 111,265
<b>IVR/PAST DUE INFORMATION:</b>						
PAST DUE PRIOR TO IVR	721					
# RECEIVING IVR	545	76%	% signed up for IVR			
FINAL PAST DUE	446	62%	% from initial past due			

TOTAL DISTRICT						
BILLS SENT IN DECEMBER						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
Owner	\$ 401,994	\$ 110,491	\$ 50,653	\$ 1,301	\$ 48,464	\$ 191,085
Tenant	\$ 80,466	\$ 25,362	\$ 13,187	\$ 20	\$ 14,412	\$ 27,485
	\$ 482,460	\$ 135,853	\$ 63,841	\$ 1,321	\$ 62,876	\$ 218,570
						*
# Owners		974	424	8	288	231
# Tenants		211	112	1	81	55
Total		1,185	536	9	369	286
<b>IVR/PAST DUE INFORMATION:</b>						
PAST DUE PRIOR TO IVR	1,373					
# RECEIVING IVR	1,038	76%	% signed up for IVR			
FINAL PAST DUE	903	66%	% from initial past due			
<b>LT PAYMENT PLANS</b>	28	\$ 26,273				
<b>LIEN INFORMATION:</b>						
# ACTIVE LIENS	114					
TOTAL BALANCE	\$ 208,954	109%	% collateralized of Owner Bal Over 120			

PRIOR MONTH NOVEMBER COMPARISON						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
	\$ 200,322	\$ 55,039	\$ 593	\$ 19,891	\$ 13,126	\$ 111,673
	\$ 29,635	\$ 11,332	\$ 33	\$ 5,001	\$ 2,964	\$ 10,304
	\$ 229,956	\$ 66,371	\$ 626	\$ 24,892	\$ 16,090	\$ 121,977

PRIOR MONTH NOVEMBER COMPARISON						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
	\$ 193,872	\$ 58,084	\$ 1,099	\$ 31,515	\$ 115	\$ 103,059
	\$ 42,883	\$ 11,216	\$ 20	\$ 9,901	\$ -	\$ 21,745
	\$ 236,754	\$ 69,300	\$ 1,119	\$ 41,417	\$ 115	\$ 124,804

PRIOR MONTH NOVEMBER COMPARISON						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
	\$ 394,193	\$ 113,124	\$ 1,692	\$ 51,406	\$ 13,241	\$ 214,731
	\$ 72,517	\$ 22,547	\$ 53	\$ 14,902	\$ 2,964	\$ 32,050
	\$ 466,711	\$ 135,671	\$ 1,745	\$ 66,309	\$ 16,205	\$ 246,781
						*
# Owners		957	14	400	135	303
# Tenants		206	2	110	34	69
Total		1,163	16	510	169	372
3%						
% change from prior month						

\* Approximately half of the 120+ days decreased in December from write-off to collections.

# Fiscal Year 2020/2021

## Second Quarter Financial Summary

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### Management's Discussion and Analysis (MDA)

#### Overview

This section presents management's analysis of the San Lorenzo Valley Water District's (the District) financial condition and activities as of the above mentioned period. This information should be read in conjunction with the unaudited financial information that follows. For a complete review of a fiscal year, it is best to come back and look at the audited Annual Financial Report.

The District does a hard year end close, through that process there are yearend expenses that are booked at yearend and not represented in the monthly expenses. There may also be annual expenses paid upfront that could cause individual months to appear skewed. Data is continuously being reviewed, so it is not un-common for a prior month balance to change slightly throughout the year as accounts are reconciled. It is important to understand this in connection with the numbers that follow.

#### Operations Net Results

For the three months ended December 31, 2020, the District had an operating income of \$735K. Quarterly operating revenue was \$2.9M with operating expenses of \$2.1M. The first 3 months of the fiscal year typically have higher consumption and the remaining quarters have lower consumption. Consumption was 1% lower than prior year Q2 and the same as the average for this quarter. The Board chose to write-off excess customer usage during the fires, this had a \$250K impact on consumption revenue for YTD.

#### Operating Revenue

Quarterly operating revenue of \$2.9M is in line with expectations. October, November and December had usage of 64.5K, 55K and 47.7K units of water billed, respectively.

Q2 CY compared to Q2 PY had an increase of \$125K or 5%, there was the 5% rate increase that went into effect for November bills.

#### Operating Expenses

Quarterly operating expenses were \$2.1M, or 26% of the annual budget.

Q2 CY compared to Q2 PY had an increase of \$412K, or 24%. There is approx. \$100K related to the fires, main portion was \$75K in water testing. Q2 CY had a 3 pay period month, which occurred in Q3 PY. Remaining was anticipated increases from the budget, typically in salaries and benefits.

#### Non-Operating Revenue & Expenses

Below itemizes the different non-operating revenue and expenses of the District as of Q2.



<b>Non-operating Revenue</b>	<b>Q1 Total</b>	<b>Q2 Total</b>	<b>Q3 Total</b>	<b>YTD Total</b>
Lease Reveue	\$ 8,111	\$ 8,122		\$ 16,233
Property Taxes	11,434	420,241		431,675
Assessment Revenue	-	171,547		171,547
Rental Income	4,204	4,605		8,809
Interest	45,021	30,329		75,350
	<u>\$ 68,770</u>	<u>\$ 634,843</u>	<u>\$ -</u>	<u>\$ 703,613</u>
<b>Non-operating Expenses</b>	<b>Q1 Total</b>	<b>Q2 Total</b>	<b>Q3 Total</b>	<b>YTD Total</b>
Interest Expense	\$ 107,413	\$ 34,507		\$ 141,920
Investment in SMGWA	\$ -	\$ 72,735		\$ 72,735

## Debt Obligations

Below itemizes current debt obligations of the District as of Q2. Some of the debt obligations are solely funded from assessments and not paid out of the general fund.

	<b>Balance 2020</b>	<b>Additions</b>	<b>Payments</b>	<b>Balance 2021</b>
Felton Loan	\$ 1,196,284		\$ 78,860	\$ 1,117,424
Refunding Bond	597,778		245,669	352,109
Olympia SRF Loan	1,394,524		33,763	1,360,761
Other Loans	266,926		27,442	239,484
COP	14,025,000		230,000	13,795,000
COP Premium	862,705			862,705
Probation Tank Loan	1,949,284		35,541	1,913,743
	<u>\$ 20,292,501</u>	<u>\$ -</u>	<u>\$ 651,274</u>	<u>\$ 19,641,227</u>

## Capital Projects & Expenditures

Below itemizes the Q2 capital expenditures that have been spent. Please note if any projects used in-house labor, these amounts have may not yet be allocated to the projects. In Q2 there were approximately \$2.9M in capital expenditures, bringing YTD to \$4.4M.

<b>Capital Breakdown</b>	<b>December</b>	<b>Q2 Total</b>	<b>YTD Total</b>
CZU Fire	\$ 1,200	\$ 1,900	\$ 2,800
\$14.5M COP Projects	472	841	1,300
Other	56	116	329
<i>\$'s in thousands</i>	<u>\$ 1,728</u>	<u>\$ 2,857</u>	<u>\$ 4,429</u>

# SAN LORENZO VALLEY WATER DISTRICT

GL 01-000-1565 - CIP REGULAR PROJECTS

FY2021 RECONCILIATION

## PROJECT LISTING OF ADDITIONS TO CIP

FUND	PROJECT	FY1920 BALANCES	Q1 FY20-21	Q2 FY20-21	PROJECT TOTAL
02	BCEWW IMPROVEMENTS / CAP-1617001A	\$ 88,009.60	\$ -	\$ -	\$ 88,009.60
01	WO 525 - LOMPICO SERVICE LINE REPLACEMENT	\$ -	\$ -	\$ 6,001.41	\$ 6,001.41
01	WO 1208 - LEWIS TANK	\$ 542,551.34	\$ 252,495.72	\$ 80,288.46	\$ 875,335.52
01	WO 1209 - MADRONE TANK	\$ 299,889.95	\$ 174,368.45	\$ 202,252.80	\$ 676,511.20
01	WO 1210 - KASKI TANK	\$ 119,032.43	\$ 27,105.72	\$ 77,137.08	\$ 223,275.23
01	WO 845 - REDWOOD PARK TANK PROJECT	\$ 221,574.64	\$ 5,007.25	\$ 9,070.39	\$ 235,652.28
01	WO 1234 - LYON PIPELINE PROJECT	\$ 188,046.04	\$ 3,976.65	\$ 12,650.01	\$ 204,672.70
01	WO 1235 - SEQUOIA AVE PIPELINE PROJECT	\$ 15,378.21	\$ 3,354.65	\$ 10,908.56	\$ 29,641.42
01	WO 1284 - CALIFORNIA DRIVE PIPELINE PROJECT	\$ 88,747.12	\$ 3,125.40	\$ 61,767.92	\$ 153,640.44
01	WO 1286 - HILLSIDE DRIVE PIPELINE PROJECT	\$ 65,172.21	\$ 8,381.36	\$ 357,068.32	\$ 430,621.89
01	WO 1604 - QUAIL HOLLOW PIPELINE PROJECT	\$ 46,932.60	\$ 11,864.08	\$ 29,533.16	\$ 88,329.84
01	WO 272/549 - LYON WATER TREATMENT PLANT ACCESS RD REPAIR - FEMA	\$ 152,365.40	\$ 20,627.43	\$ 5,815.25	\$ 178,808.08
01	WO 844 - LOST ACRES WATER TANK PROJECT	\$ 8,758.36	\$ -	\$ -	\$ 8,758.36
01	WO 411 - FELTON METER CHANGE OUT PROJECT	\$ -	\$ 419.11	\$ 6,695.35	\$ 7,114.46
01	WO 901 - GENERAL METER CHANGE OUTS	\$ -	\$ 24,397.77	\$ 35,628.40	\$ 60,026.17
01	WO 1366 - GLEN ARBOR BRIDGE SOUTH	\$ 43,472.92	\$ -	\$ -	\$ 43,472.92
01	WO 1447 - HABITAT CONSERVATION PLAN	\$ 35,950.31	\$ -	\$ -	\$ 35,950.31
01	WO 1457 - EL SOLYO POWER DROP	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00
01	WO 1517 - EL SOLYO HEIGHTS TANK	\$ 32,310.22	\$ 8,414.10	\$ 10,758.23	\$ 51,482.55
01	WO 1518 - WATER MASTER PLAN	\$ 63,524.87	\$ -	\$ 2,644.50	\$ 66,169.37
01	WO 1738 - FALL CREEK FISH LADDER	\$ 473,086.59	\$ 14,449.58	\$ 5,557.04	\$ 493,093.21
01	WO 1740 - OLYMPIA CONSERVATION AREA MANAGEMENT PLAN	\$ 7,190.40	\$ -	\$ -	\$ 7,190.40
01	WO 1702 - WELLS ROAD PRESSURE SYSTEM	\$ 8,005.12	\$ 6,217.96	\$ 2,120.32	\$ 16,343.40
01	WO 1662 - CALIENTE DR & COLLADO DR PRV	\$ 10,611.83	\$ -	\$ -	\$ 10,611.83
01	WO 1727 - GENERATOR #3_QUAIL 5	\$ 31,159.70	\$ -	\$ 2,166.26	\$ 33,325.96
01	WO 1728 - GENERATOR #4_MADRONE BOOSTER	\$ 49,795.49	\$ 13,283.90	\$ 3,019.29	\$ 66,098.68
01	WO 1729 - GENERATOR #5_FALL CREEK INTAKE BOOSTER	\$ 34,168.10	\$ 1,314.89	\$ 6,413.43	\$ 41,896.42
01	WO 1730 - GENERATOR #6_MOBILE GENERATOR	\$ 41,062.35	\$ 236.00	\$ -	\$ 41,298.35
01	WO 1731 - GENERATOR #7_MOBILE GENERATOR	\$ 41,062.35	\$ 236.00	\$ -	\$ 41,298.35
01	WO 1732 - GENERATOR #8_MOBILE GENERATOR	\$ 41,062.35	\$ 236.00	\$ -	\$ 41,298.35
01	WO 1733 - GENERATOR #9_MOBILE GENERATOR	\$ 106,597.51	\$ 236.00	\$ -	\$ 106,833.51
01	WO 1734 - GENERATOR #10_MOBILE GENERATOR	\$ 106,602.96	\$ 236.00	\$ -	\$ 106,838.96
01	WO 1699 - 2020 FORD RANGER_VE-242	\$ -	\$ 34,644.79	\$ -	\$ 34,644.79
01	WO 1700 - 2020 FORD F-250_VE-244	\$ -	\$ 47,247.60	\$ -	\$ 47,247.60
01	WO 1701 - 2020 FORD F-250_VE-246	\$ -	\$ 47,247.61	\$ -	\$ 47,247.61
01	WO 1918 - CZU_WATERLINE BREAK FELTON	\$ -	\$ 360.29	\$ -	\$ 360.29
01	WO 1919 - CZU_BENNETT SPRING RAW WATER LINE	\$ -	\$ 1,450.03	\$ 358.93	\$ 1,808.96
01	WO 1920 - CZU_SOUTH RESERVOIR 4 HDPE TANKS	\$ -	\$ 10,528.92	\$ 5,044.53	\$ 15,573.45
01	WO 1921 - CZU_ALTA VIA RD 4" HDPE MAIN	\$ -	\$ 9,853.32	\$ 33,850.05	\$ 43,703.37
01	WO 1922 - CZU_BLACKSTONE TANKS	\$ -	\$ 24,769.75	\$ 1,843.31	\$ 26,613.06
01	WO 1923 - CZU_ECKLEY TANK ZONE	\$ -	\$ 17,976.98	\$ 142,917.00	\$ 160,893.98
01	WO 1924 - CZU_BIG STEEL TANK	\$ -	\$ 164,436.31	\$ 565,135.15	\$ 729,571.46
01	WO 1925 - CZU_BIG STEEL BOOSTER	\$ -	\$ 132,051.36	\$ 431,959.13	\$ 564,010.49
01	WO 1926 - CZU_LYON TANK	\$ -	\$ 4,884.51	\$ 30,044.76	\$ 34,929.27
01	WO 1927 - CZU_FOREMAN CREEK INTAKE/RAW WATER	\$ -	\$ 244,061.28	\$ 289,648.60	\$ 533,709.88
01	WO 1930 - CZU_FIVE MILE PIPELINE	\$ -	\$ 393.01	\$ 76,702.86	\$ 77,095.87
01	WO 1931 - CZU_RIVERSIDE GROVE TANK	\$ -	\$ 2,500.14	\$ 162.60	\$ 2,662.74
01	WO 1942 - CZU_BULL SPRING REPAIRS	\$ -	\$ -	\$ 73.42	\$ 73.42
01	WO 1946 - CZU_PINE TANK	\$ -	\$ 154.33	\$ -	\$ 154.33
01	WO 1953 - CZU_HARMON STREET 2"	\$ -	\$ -	\$ 6,098.03	\$ 6,098.03
01	WO 1960 - CZU_CZU - PEAVINE INTAKE	\$ -	\$ -	\$ 4,061.25	\$ 4,061.25
01	WO 1961 - CZU_CZU - FOREMAN INTAKE	\$ -	\$ -	\$ 8,942.53	\$ 8,942.53
01	WO 1962 - CZU_CLEAR CREEK/SWEETWATER INTAKE	\$ -	\$ -	\$ 367.33	\$ 367.33
01	WO 1963 - CZU_RIVERSIDE GROVE BOOSTER STATIO	\$ -	\$ 333.50	\$ 4,604.25	\$ 4,937.75
01	WO 1964 - CZU_CZU SERVICE METER REPLACEMENT	\$ -	\$ 4,268.52	\$ 105,483.81	\$ 109,752.33
01	WO 1965 - CZU_CZU EMERGENCY ENG SERVICES	\$ -	\$ -	\$ 3,995.00	\$ 3,995.00
01	WO 1966 - CZU_LYON TANK CLEANING & COATING	\$ -	\$ -	\$ 3,319.19	\$ 3,319.19
01	WO 1967 - CZU_LIL LYON TANK CLEANING&COATING	\$ -	\$ -	\$ 73,185.65	\$ 73,185.65
01	WO 1969 - CZU_EMERGENCY RESPONSE MAIN BREAKS	\$ -	\$ 6,200.61	\$ 262.44	\$ 6,463.05
01	WO 1970 - CZU_LITTLE LYON TEMPORARY TANKS	\$ -	\$ 154,426.43	\$ 61,147.14	\$ 215,573.57
01	CZU_4 SOLAR MESSAGE BOARDS	\$ -	\$ 75,188.20	\$ -	\$ 75,188.20
01	WO 2053 - CZU_ALDER TANK	\$ -	\$ -	\$ 5,830.71	\$ 5,830.71
01	WO 2065 - PASO 7 WELL COLUMN SCRUB_PUMP	\$ -	\$ -	\$ 11,659.15	\$ 11,659.15
01	WO 2066 - IRWIN BOOSTER METER REPLACEMENTS	\$ -	\$ -	\$ 5,069.39	\$ 5,069.39
01	WO 2067 - OLY WELL #2 PUMP_MOTOR REPLACEMENT	\$ -	\$ -	\$ 12,221.75	\$ 12,221.75
01	WO 2068 - CZU_HARMON CREEK DREGE & EROSION	\$ -	\$ -	\$ 20,503.38	\$ 20,503.38
01	WO 2077 - CZU_5 MILE BOX & TURBIDITY STATION	\$ -	\$ -	\$ 25,066.20	\$ 25,066.20
		\$ 2,964,620.98	\$ 1,562,961.51	\$ 2,857,053.72	\$ 7,384,636.21

## OPERATING ANALYSIS - DECEMBER 2020

### REVENUE BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
WATER USAGE	\$ 572,953	65.4%	\$ 563,770	\$ 9,183	2%	7%	\$ 7,680,542	68%
BASIC CHARGES	279,698	31.9%	268,982	10,717	4%	8%	3,335,600	30%
METERS, PENALTIES & OTHER	9,445	1.1%	5,555	3,890	70%	8%	115,000	1%
SEWER CHARGES	14,418	1.6%	11,801	2,618	22%	9%	158,603	1%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 876,514</b>	<b>100.0%</b>	<b>\$ 850,108</b>	<b>\$ 26,407</b>	<b>3%</b>	<b>8%</b>	<b>\$ 11,289,745</b>	<b>100%</b>

### REVENUE COMMENTS

Water Usage: December 2020 was 4% lower than the same time of the prior year. There also is the year over year 5% rate increase.

Sewer Charges: New rates went into effect Dec 2020.

### EXPENSES BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
SALARIES & BENEFITS	\$ 529,271	67.7%	\$ 360,808	\$ 168,464	47%	10%	\$ 5,547,687	67%
CONTRACT/PROF. SERVICES	89,369	11.4%	56,616	32,753	58%	8%	1,109,000	13%
OPERATING EXPENSES	65,578	8.4%	42,409	23,169	55%	15%	435,150	5%
MAINTENANCE	19,550	2.5%	10,467	9,083	87%	11%	185,750	2%
FACILITIES	60,848	7.8%	47,950	12,898	27%	10%	595,300	7%
GEN. & ADMIN.	16,922	2.2%	33,971	(17,049)	-50%	4%	381,600	5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 781,538</b>	<b>100%</b>	<b>\$ 552,220</b>	<b>\$ 229,317</b>	<b>42%</b>	<b>9%</b>	<b>\$ 8,254,487</b>	<b>100%</b>

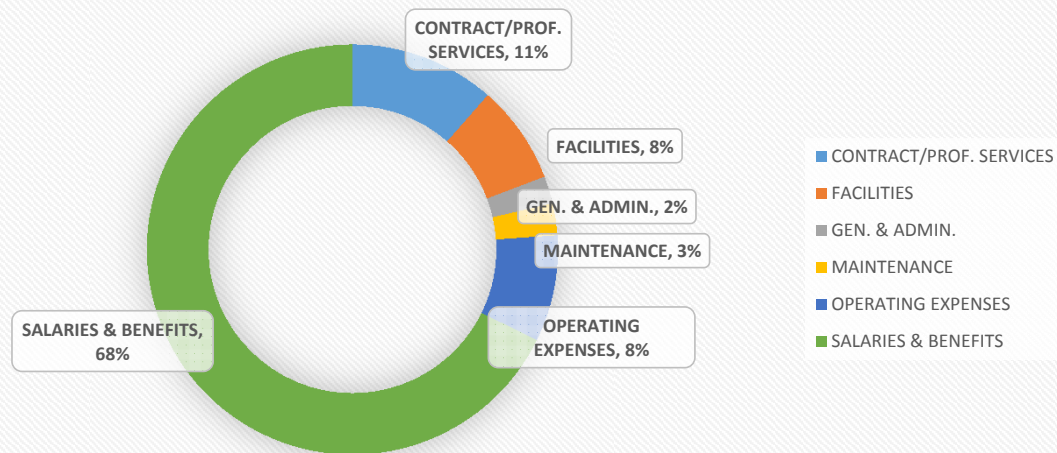
### EXPENSE COMMENTS

Sal.&Ben.: December 2020 was a 3 pay period month.

Legal bills were \$37K in Dec and \$14K prior year.

Other increases are due to increased run rates for CZU fire, water sampling, energy bills etc.

## % BREAKDOWN OF CATEGORY EXPENDITURES



## OPERATING ANALYSIS - Q2 FY2021 (OCT-DEC)

### REVENUE BY CATEGORY

#### DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
<b>TOTAL OPERATING REVENUE</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 1,975,715	68.5%	\$ 1,910,301	\$ 65,414	3%	26%	\$ 7,680,542	68%
831,708	28.8%	799,181	32,526	4%	25%	3,335,600	30%
38,324	1.3%	17,500	20,824	119%	33%	115,000	1%
38,449	1.3%	31,826	6,623	21%	24%	158,603	1%
<b>\$ 2,884,195</b>	<b>100.0%</b>	<b>\$ 2,758,808</b>	<b>\$ 125,387</b>	<b>5%</b>	<b>26%</b>	<b>\$ 11,289,745</b>	<b>100%</b>

### REVENUE COMMENTS

Water Usage: Consumption for Q2 FY20-21 was 1% higher than Q2 in the prior year. Rate increase of 5% effective for Nov bills.

Sewer Charges: New rates went into effect for December billings.

### EXPENSES BY CATEGORY

#### DESCRIPTION

SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
<b>TOTAL OPERATING EXPENSES</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 1,326,433	61.7%	\$ 1,049,849	\$ 276,585	26%	24%	\$ 5,547,687	67%
359,052	16.7%	261,714	97,338	37%	32%	1,109,000	13%
135,054	6.3%	145,770	(10,716)	-7%	31%	435,150	5%
57,063	2.7%	44,320	12,744	29%	31%	185,750	2%
202,952	9.4%	159,266	43,686	27%	34%	595,300	7%
69,116	3.2%	76,988	(7,872)	-10%	18%	381,600	5%
<b>\$ 2,149,670</b>	<b>100%</b>	<b>\$ 1,737,906</b>	<b>\$ 411,764</b>	<b>24%</b>	<b>26%</b>	<b>\$ 8,254,487</b>	<b>100%</b>

### EXPENSE COMMENTS

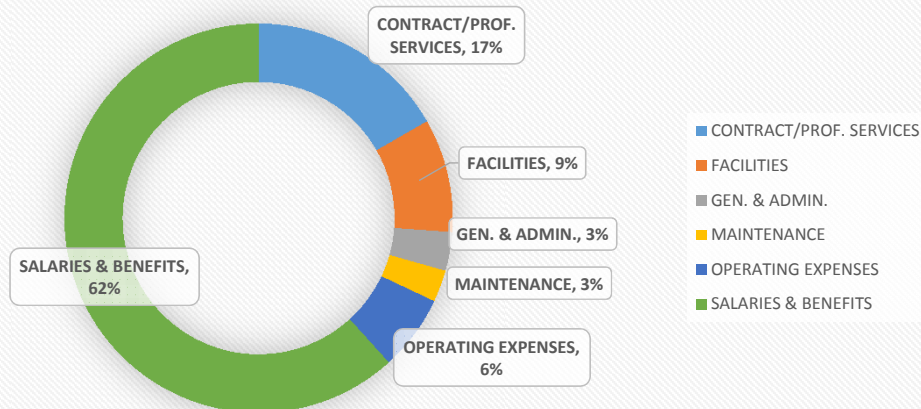
Sal.&Benefits: Dec 2020 had 3 pay periods

Legal Bills: Q2 20-21 \$90K compared to prior year Q \$42K

Prof. Serv: \$75K increase due to water quality testing

Facilities: \$35K increase in utilities, mainly due to wells pumping

## % BREAKDOWN OF CATEGORY EXPENDITURES



## OPERATING ANALYSIS - YTD FY20-21 (JULY-DEC)

### REVENUE BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
WATER USAGE	\$ 3,776,114	68.3%	\$ 3,792,646	\$ (16,532)	0%	49%	\$ 7,680,542	68%
BASIC CHARGES	1,633,501	29.6%	1,560,828	72,673	5%	49%	3,335,600	30%
METERS, PENALTIES & OTHER	41,094	0.7%	36,725	4,369	12%	36%	115,000	1%
SEWER CHARGES	74,497	1.3%	61,869	12,628	20%	47%	158,603	1%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 5,525,206</b>	<b>100.0%</b>	<b>\$ 5,452,068</b>	<b>\$ 73,138</b>	<b>1%</b>	<b>49%</b>	<b>\$ 11,289,745</b>	<b>100%</b>

### REVENUE COMMENTS

YTD revenues are higher due to the rate increase compared to prior year. Water sales are 2% higher than prior YTD. Water had a \$250K write off for excess usage during the fires, it is unknown if consumption will tick back up to cover this gap. Sewer revenues are tracking according to budget.

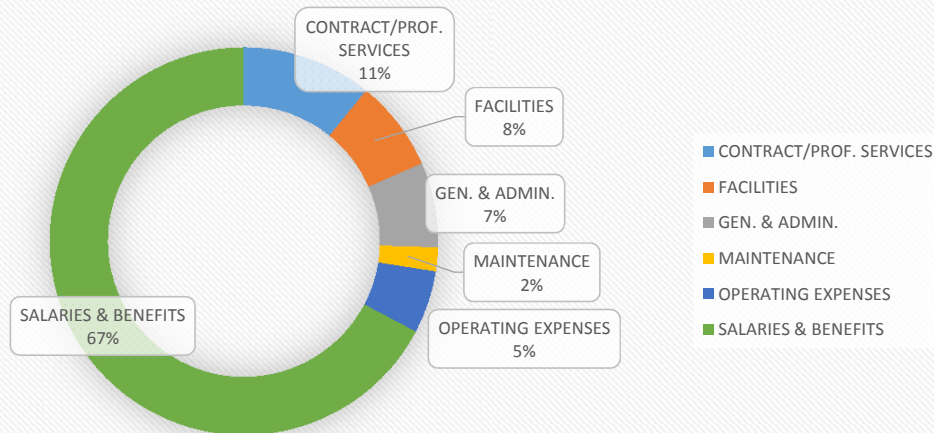
### EXPENSES BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
SALARIES & BENEFITS	\$ 2,917,490	67.3%	\$ 2,477,261	\$ 440,229	18%	53%	\$ 5,547,687	67%
CONTRACT/PROF. SERVICES	469,033	10.8%	362,439	106,594	29%	42%	1,109,000	13%
OPERATING EXPENSES	226,322	5.2%	229,298	(2,976)	-1%	52%	435,150	5%
MAINTENANCE	86,167	2.0%	91,550	(5,382)	-6%	46%	185,750	2%
FACILITIES	329,542	7.6%	280,008	49,534	18%	55%	595,300	7%
GEN. & ADMIN.	307,218	7.1%	241,107	66,111	27%	81%	381,600	5%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4,335,773</b>	<b>100%</b>	<b>\$ 3,681,662</b>	<b>\$ 654,111</b>	<b>18%</b>	<b>53%</b>	<b>\$ 8,254,487</b>	<b>100%</b>

### EXPENSE COMMENTS

Expenses are running at least \$200K higher due to the fires, with the majority coming from OT and water sampling.  
 Legal bills were \$90K YTD versus \$63K YTD prior year.  
 Gen & Admin.: Insurance had a \$45K increase over prior year, but was budgeted for. Plus a \$25K claim this FY.

### % BREAKDOWN OF CATEGORY EXPENDITURES



## OPERATING ANALYSIS - YTD TREND FY20-21

### REVENUE BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YTD	BUDGET	% OF BUD.
WATER USAGE	397,812	882,757	519,831	752,102	650,659	572,953	3,776,114	7,680,542	49%
BASIC CHARGES	269,481	265,866	266,446	272,712	279,297	279,698	1,633,501	3,335,600	49%
METERS, PENALTIES & OTHER	1,310	900	560	1,560	27,319	9,445	41,094	115,000	36%
SEWER CHARGES	12,017	12,015	12,015	12,015	12,015	14,418	74,497	158,603	47%
<b>TOTAL OPERATING REVENUE</b>	<b>680,620</b>	<b>1,161,538</b>	<b>798,852</b>	<b>1,038,390</b>	<b>969,291</b>	<b>876,514</b>	<b>5,525,206</b>	<b>11,289,745</b>	<b>49%</b>

### EXPENSES BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YTD	BUDGET	% OF BUD.
SALARY & BENEFITS	721,272	412,138	457,647	412,021	385,141	529,271	2,917,490	5,547,687	53%
CONTRACT/PROF. SERVICES	5,405	12,697	91,879	183,726	85,958	89,369	469,033	1,109,000	42%
OPERATING EXPENSES	17,826	10,420	63,022	37,574	31,902	65,578	226,322	435,150	52%
MAINTENANCE	1,974	9,829	17,302	22,486	15,027	19,550	86,167	185,750	46%
FACILITIES	16,149	37,918	72,524	70,157	71,946	60,848	329,542	595,300	55%
GEN. & ADMIN.	179,576	19,894	38,631	23,144	29,049	16,922	307,218	381,600	81%
<b>TOTAL OPERATING EXPENSES</b>	<b>942,202</b>	<b>502,896</b>	<b>741,005</b>	<b>749,109</b>	<b>619,023</b>	<b>781,538</b>	<b>4,335,773</b>	<b>8,254,487</b>	<b>53%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(261,582)</b>	<b>658,642</b>	<b>57,847</b>	<b>289,281</b>	<b>350,268</b>	<b>94,977</b>	<b>1,189,433</b>	<b>3,035,258</b>	<b>39%</b>

### COMMENTS

#### REVENUE/EXPENSES:

Please refer to the current month analysis for any further detail on revenue or expenses.

#### GENERAL/PROCESS:

There are annual/one-time expenses paid upfront that could cause individual months to appear skewed or accrual based accounting that will impact June/July more so. An example of this would be some insurances are paid in July, this causes July expenses to appear higher than other months. The District operates on an annual budget and performs accrual based accounting procedures for a hard year end close, this is typical for governmental accounting.

Data is continuously being reviewed. so it is not un-common for a prior report balance to change slightly throughout the year as accounts are reconciled.

## OPERATING EXPENSE ANALYSIS - Q2

### DETAILED EXPENSES BY DEPARTMENT

ADMINISTRATIVE	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 109,810	22%	\$ 266,156	54%	\$ 493,581	
CONTRACT/PROFESSIONAL SERVICES	\$ 125,993	30%	\$ 150,684	35%	\$ 425,000	Legal fees incurred represent July-Oct. It is tracking to be higher than budget. Based on current run rate, ~\$100K over.
OPERATING EXPENSES	\$ 5,191	91%	\$ 6,637	117%	\$ 5,686	
MAINTENANCE	\$ 4,449	27%	\$ 8,130	50%	\$ 16,377	
FACILITIES	\$ 7,180	24%	\$ 12,229	41%	\$ 29,884	
GEN. & ADMIN.	\$ 25,240	14%	\$ 227,372	127%	\$ 178,605	Annual bill, plus \$25K claim. Will be over by the \$25K claim.
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 277,864</b>	<b>24%</b>	<b>\$ 671,210</b>	<b>58%</b>	<b>\$ 1,149,134</b>	
FINANCE	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 286,562	25%	\$ 594,331	51%	\$ 1,168,747	
CONTRACT/PROFESSIONAL SERVICES	\$ 59,736	43%	\$ 78,280	57%	\$ 138,020	
OPERATING EXPENSES	\$ 7,397	90%	\$ 9,084	111%	\$ 8,192	Unexpected laptop purchases. Will be over budget.
MAINTENANCE	\$ 2,106	15%	\$ 3,448	24%	\$ 14,249	
FACILITIES	\$ 358	28%	\$ 637	49%	\$ 1,300	
GEN. & ADMIN.	\$ 39,537	24%	\$ 69,526	42%	\$ 164,333	
<b>TOTAL FINANCE</b>	<b>\$ 395,695</b>	<b>26%</b>	<b>\$ 755,306</b>	<b>51%</b>	<b>\$ 1,494,842</b>	
ENGINEERING	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 58,525	13%	\$ 131,291	30%	\$ 444,870	Savings related to delay in hiring manager
CONTRACT/PROFESSIONAL SERVICES	\$ 590	2%	\$ 590	2%	\$ 30,000	Expected to catch back up
OPERATING EXPENSES	\$ -	0%	\$ -	0%	\$ 5,000	
MAINTENANCE	\$ -	0%	\$ -	0%	\$ 1,000	
FACILITIES	\$ 184	9%	\$ 369	18%	\$ 2,000	
GEN. & ADMIN.	\$ 654	11%	\$ 826	14%	\$ 6,100	
<b>TOTAL ENGINEERING</b>	<b>\$ 59,954</b>	<b>12%</b>	<b>\$ 133,076</b>	<b>27%</b>	<b>\$ 488,970</b>	
DISTRIBUTION	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 439,149	27%	\$ 986,840	60%	\$ 1,639,933	Increases related to CZU OT
CONTRACT/PROFESSIONAL SERVICES	\$ 15,140	15%	\$ 36,004	36%	\$ 100,000	
OPERATING EXPENSES	\$ 48,910	25%	\$ 101,405	53%	\$ 192,000	
MAINTENANCE	\$ 29,288	29%	\$ 44,512	45%	\$ 99,295	
FACILITIES	\$ 71,427	36%	\$ 117,887	59%	\$ 199,366	Increase in utilities related to CZU
GEN. & ADMIN.	\$ 495	6%	\$ 2,182	27%	\$ 7,944	
<b>TOTAL DISTRIBUTION</b>	<b>\$ 604,408</b>	<b>27%</b>	<b>\$ 1,288,829</b>	<b>58%</b>	<b>\$ 2,238,537</b>	
WATERSHED	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 30,588	25%	\$ 56,212	45%	\$ 124,800	
CONTRACT/PROFESSIONAL SERVICES	\$ 47,999	22%	\$ 52,018	24%	\$ 215,000	
OPERATING EXPENSES	\$ 1,700	170%	\$ 1,700	170%	\$ 1,000	
MAINTENANCE	\$ -	0%	\$ -	0%	\$ 5,500	
FACILITIES	\$ -	0%	\$ -	0%	\$ -	
GEN. & ADMIN.	\$ 2,500	15%	\$ 2,150	13%	\$ 17,000	
<b>TOTAL WATERSHED</b>	<b>\$ 82,788</b>	<b>23%</b>	<b>\$ 112,080</b>	<b>31%</b>	<b>\$ 363,300</b>	

**DETAILED EXPENSES BY DEPARTMENT (continued)**

SUPPLY & TREATMENT	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 396,741	25%	\$ 873,726	54%	\$ 1,618,535	Increases related to CZU OT
CONTRACT/PROFESSIONAL SERVICES	\$ 104,285	70%	\$ 137,879	92%	\$ 150,000	Increases related to CZU water sampling ~\$75K
OPERATING EXPENSES	\$ 58,818	30%	\$ 94,169	48%	\$ 198,200	
MAINTENANCE	\$ 21,220	45%	\$ 30,078	63%	\$ 47,662	
FACILITIES	\$ 121,445	35%	\$ 192,957	55%	\$ 349,577	Increase in utilities related to CZU
GEN. & ADMIN.	\$ 690	12%	\$ 5,161	87%	\$ 5,958	
<b>TOTAL SUPPLY &amp; TREATMENT</b>	<b>\$ 703,198</b>	<b>30%</b>	<b>\$ 1,333,969</b>	<b>56%</b>	<b>\$ 2,369,932</b>	

WASTEWATER	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 5,058	9%	\$ 8,935	16%	\$ 57,222	
CONTRACT/PROFESSIONAL SERVICES	\$ 5,310	10%	\$ 13,578	27%	\$ 50,980	
OPERATING EXPENSES	\$ 13,038	52%	\$ 13,326	53%	\$ 25,072	
MAINTENANCE	\$ -	0%	\$ -	0%	\$ 1,667	
FACILITIES	\$ 2,357	18%	\$ 5,463	41%	\$ 13,173	
GEN. & ADMIN.	\$ -	0%	\$ -	0%	\$ 1,660	
<b>TOTAL WASTEWATER</b>	<b>\$ 25,763</b>	<b>17%</b>	<b>\$ 41,302</b>	<b>28%</b>	<b>\$ 149,773</b>	Indirect allocations occur annually

**TOTAL OPERATING EXPENSES      \$ 2,149,670      26%    \$ 4,335,773      53%    \$ 8,254,487**

**PRO FORMA FOR AUDIT:**

OVERHEAD ABSORPTION [1]                      \$ (163,184.70)                      \$ (216,710.74)

[1] Overhead absorption are the direct and indirect capitalized costs associated with an asset the District did internally. For example, a capital pipeline project was constructed by District staff and materials versus hiring an outside contractor. These amounts are not budgeted for, therefore, are not included in the main analysis above. These will show up as a favorable off-set for operating expenses in the audit. However, it is important to note these are likely regularly occurring cash expenses.



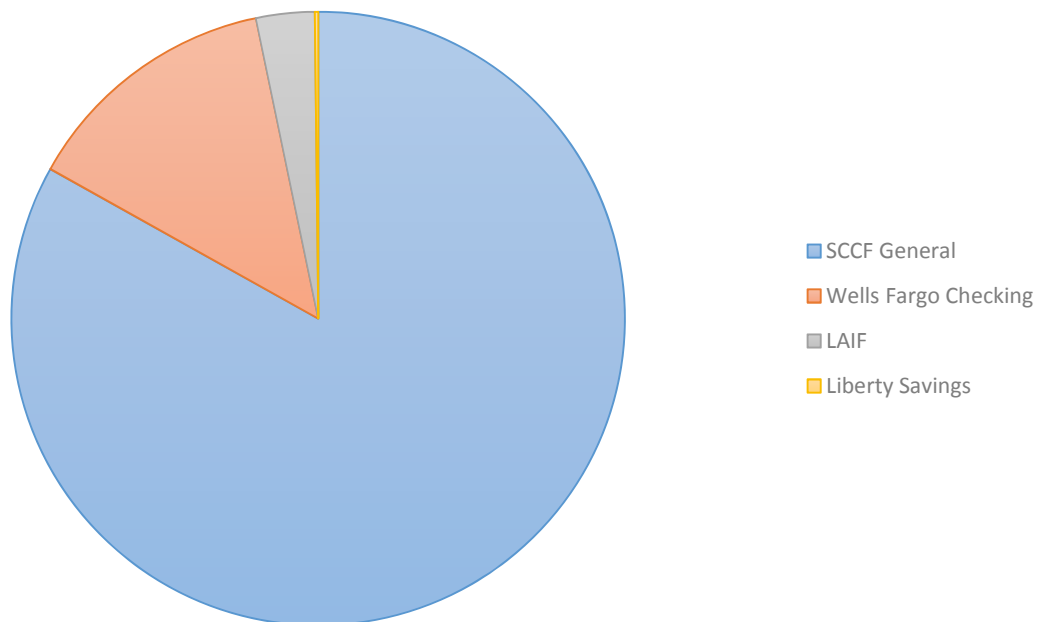
# CASH BALANCES AS OF

12/31/2020

		<i>Ave Interest Rate</i>
<b>OPERATING ACCOUNTS</b>	<b>CASH BALANCE</b>	
Wells Fargo Checking	\$ 368,736	0.25%
Liberty Savings	\$ 4,524	0.15%
LAIF	\$ 83,662	0.54%
SCCF General	\$ 2,246,743	0.63%
<b>OPERATING BALANCE</b>	<b>\$ 2,703,665</b>	

<b>RESTRICTED ACCOUNTS</b>		
SCCF Lompico Assessment District	\$ 270,999	0.63% For AD Projects
SCCF Olympia Assessment District	\$ 78,785	0.63% For Debt Repayment
SCCF Probation Tank Loan Proceeds	\$ -	0.63% Loan Proceeds
SCCF \$14.5M COP Proceeds	\$ 12,368,856	0.63% Loan Proceeds
Watershed Endowment	\$ 4,426	0.25% Watershed maint.
CB&T Escrow Fund SRF	\$ 114,526	0.09% For Debt Repayment
CB&T Escrow Fund DOWR	\$ 184,487	0.09% For Debt Repayment
<b>RESTRICTED BALANCE</b>	<b>\$ 13,022,079</b>	

% OF OPERATING CASH ASSETS



**G/L Balances**

Criteria: As Of = 12/31/2020; Fund = 76644, 76530

G/L Account	Title	Beginning Balance	Year-To-Date Debits	Year-To-Date Credits	End Balance
Fund 76530 -- SLV- WTR, EFF 6/2/16					
Sub-Fund 76530001 -- SLV-LOMPICO WTR, EFF 6/2/16					
000	NOT APPLICABLE	0.00	8.38	(45,594.97)	(45,586.59)
101	EQUITY IN POOLED CASH	258,677.79	45,586.59	0.00	304,264.38
240	STALE DATED WARRANTS LIABILITY	(1,363.90)	0.00	0.00	(1,363.90)
344	FUND BALANCE	(257,313.89)	0.00	0.00	(257,313.89)
Total Sub-Fund 76530001		0.00	45,594.97	(45,594.97)	0.00
Sub-Fund 76530200 -- SLV-LOMPICO WTR-ASSESSMENTS					
000	NOT APPLICABLE	0.00	1,614.87	(516,557.34)	(514,942.47)
101	EQUITY IN POOLED CASH	(68,535.38)	516,557.34	(1,614.87)	446,407.09
344	FUND BALANCE	68,535.38	0.00	0.00	68,535.38
Total Sub-Fund 76530200		0.00	518,172.21	(518,172.21)	0.00
Total Fund 76530		0.00	563,767.18	(563,767.18)	0.00
Fund 76644 -- SAN LORENZO VALLEY WATER TRUST					
Sub-Fund 76644001 -- SAN LORENZO VALLEY WATER TRUST					
000	NOT APPLICABLE	0.00	3,700,069.86	(1,773,025.70)	1,927,044.16
101	EQUITY IN POOLED CASH	3,152,873.39	1,772,955.84	(3,700,000.00)	1,225,829.23
201	VOUCHERS PAYABLE (VENDOR)	0.00	3,700,000.00	(3,700,000.00)	0.00
344	FUND BALANCE	(3,152,873.39)	0.00	0.00	(3,152,873.39)
Total Sub-Fund 76644001		0.00	9,173,025.70	(9,173,025.70)	0.00
Sub-Fund 76644100 -- SAN LORENZO VLY WTR-OLYMPIA MU					
000	NOT APPLICABLE	0.00	244.27	(24,807.70)	(24,563.43)
101	EQUITY IN POOLED CASH	82,409.43	24,807.70	(244.27)	106,972.86
344	FUND BALANCE	(82,409.43)	0.00	0.00	(82,409.43)
Total Sub-Fund 76644100		0.00	25,051.97	(25,051.97)	0.00
Sub-Fund 76644300 -- SLV WATER 2019 COP-SUBFD					
000	NOT APPLICABLE	0.00	1,741,993.32	(62,062.67)	1,679,930.65
101	EQUITY IN POOLED CASH	14,561,840.54	62,062.67	(1,741,993.32)	12,881,909.89
344	FUND BALANCE	(14,561,840.54)	0.00	0.00	(14,561,840.54)
Total Sub-Fund 76644300		0.00	1,804,055.99	(1,804,055.99)	0.00
Total Fund 76644		0.00	11,002,133.66	(11,002,133.66)	0.00

California State Treasurer  
***Fiona Ma, CPA***



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

January 12, 2021

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SAN LORENZO VALLEY WATER DISTRICT

DISTRICT MANAGER  
13060 HIGHWAY 9  
BOULDER CREEK, CA 95006

[Tran Type Definitions](#)

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December 2020 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	83,661.77
Total Withdrawal:	0.00	Ending Balance:	83,661.77