

M E M O

TO: Board of Directors

FROM: District Manager

PREPARED BY: Director of Finance & Business Services

SUBJECT: FINANCE & BUSINESS SERVICES STATUS REPORT

DATE: June 17, 2021

RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance & Business Services Department Status Report.

BACKGROUND:

BUDGET

This Board meeting contains the draft Biennial Budget FY2021-2023.

CUSTOMER SERVICE SUPPORT

- Monthly Consumption by Customer Class
- Customer Service Dept Summary
- Weekly Call Log

REVENUE STABILIZATION RATE ANALYSIS

This packet contains the current consumption as compared to the prior 3 year averages for the revenue rate stabilization. As of April 2021 consumption, the cumulative consumption is at the baseline. There are no triggers identified per the revenue stabilization rate policy.

RATE ASSISTANCE PROGRAM

There is now a section in the monthly Customer Service Dept Summary to track this.

PAST DUES

There was a 5% uptick from April past dues, this is likely due to the increased consumption. The shorter term buckets are seeing a reduction in past due balances. This is hopeful that more people are being able to pay their bills on time as we slowly have the economy opening back up from COVID-19.

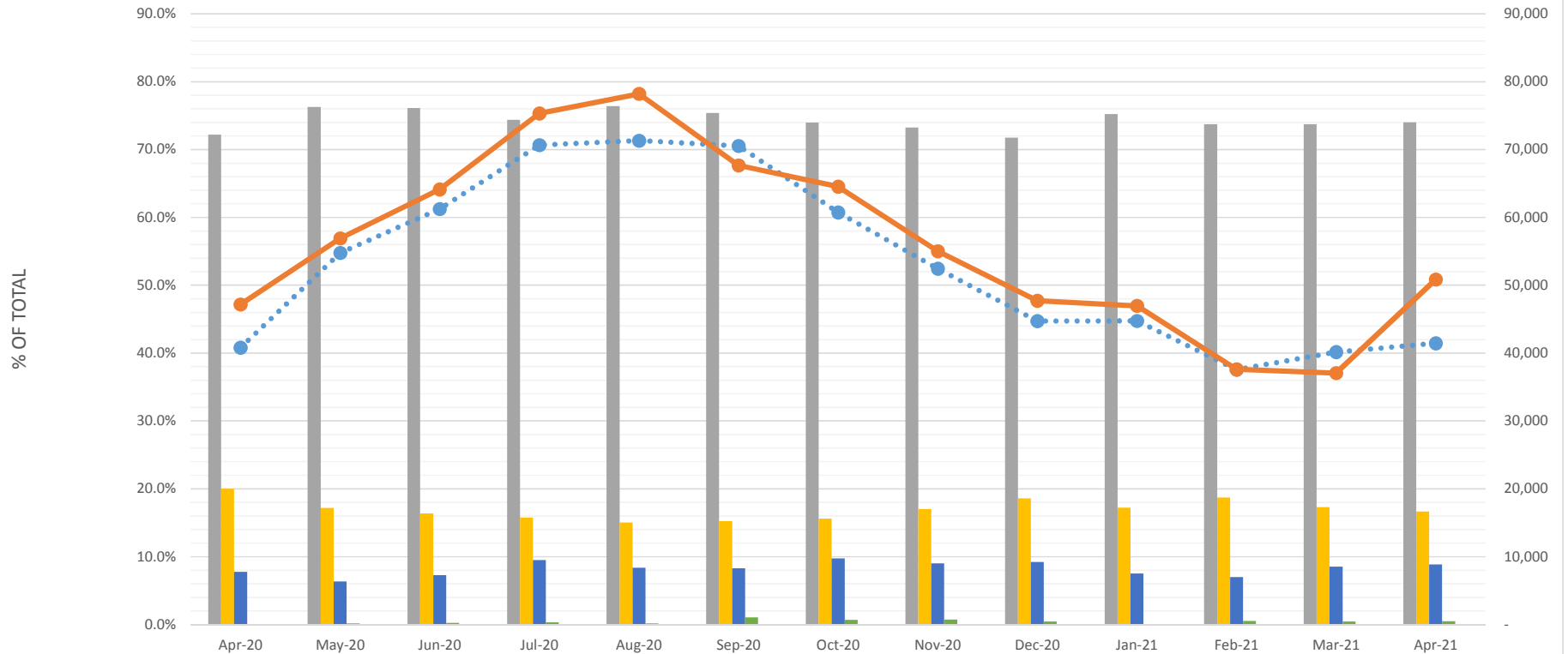
FINANCIAL SUMMARY

This package contains April financial package. Please continue to read for more details.

- Operating Revenue: April revenue was 14% higher than the prior year. Consumption was 8% higher, and there are the new rates in effect.
- Operating Expenses: April expenses were \$53K or 10% higher than prior year. Mainly due to replacement of water sample stations from the CZU wildfire.
- Operating Income (loss): April operating income was \$360K, which is in line with this time of the year.
- Overall Outlook: The numbers are in line with expectations. We will continue to monitor consumption trends for any significant shifts from expectations.

	April		Full Year	
	Current Month	YTD	Budget	% of Budget
Operating Revenue	\$ 935,771	\$ 8,812,518	\$ 11,289,745	78%
Operating Expenses	\$ 575,451	\$ 6,798,771	\$ 8,254,487	82%
Operating Income	\$ 360,320	\$ 2,013,747	\$ 3,035,258	66%

13 MONTH CONSUMPTION TRENDS



	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21
Residential	72.2%	76.3%	76.1%	74.4%	76.4%	75.4%	74.0%	73.2%	71.7%	75.2%	73.7%	73.7%	74.0%
Multi Residential	20.0%	17.2%	16.4%	15.8%	15.0%	15.2%	15.6%	17.0%	18.6%	17.2%	18.7%	17.3%	16.7%
Commercial	7.8%	6.3%	7.3%	9.5%	8.4%	8.3%	9.7%	9.0%	9.2%	7.5%	7.0%	8.5%	8.8%
Bulk Water	0.0%	0.2%	0.3%	0.3%	0.2%	1.1%	0.7%	0.7%	0.5%	0.0%	0.5%	0.4%	0.5%
Other Systems	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BUDGETED UNITS	40,808	54,759	61,253	70,655	71,325	70,535	60,739	52,427	44,723	44,756	37,566	40,164	41,472
ACTUAL UNITS	47,195	56,904	64,133	75,312	78,208	67,686	64,547	55,021	47,697	46,950	37,588	37,065	50,838

CUSTOMER SERVICE DEPT SUMMARY

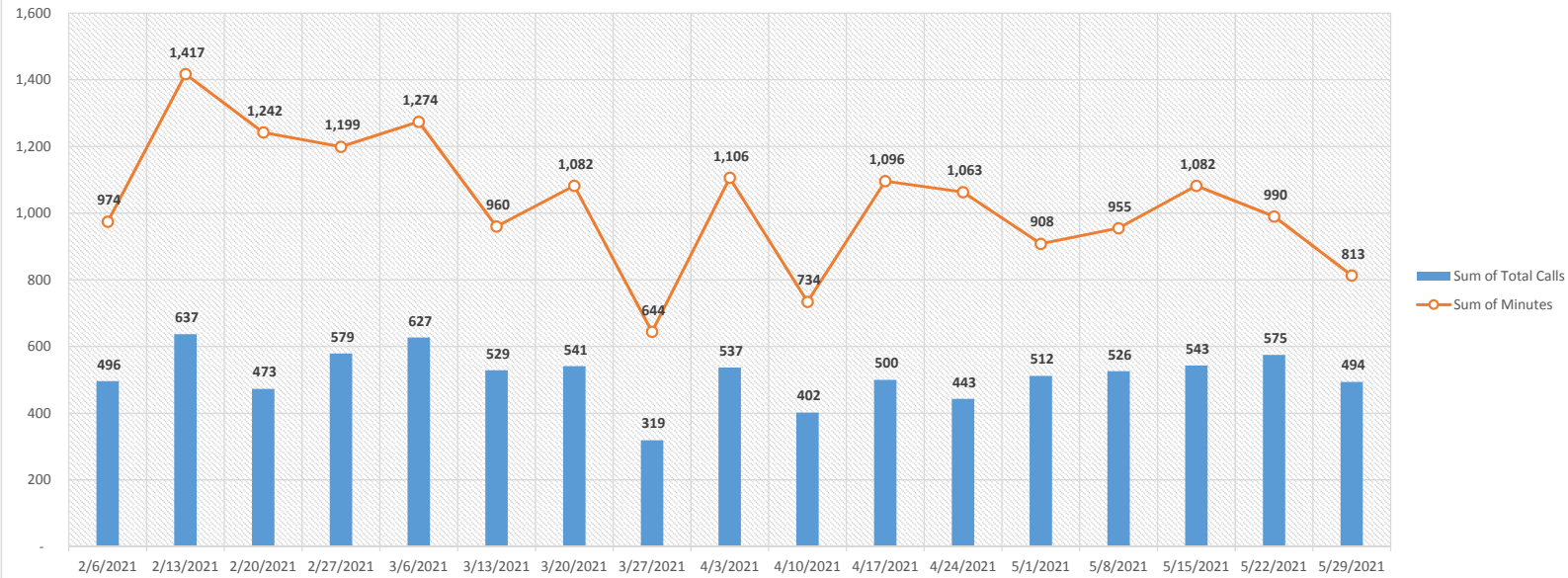
These statistics are meant to show some of the trends and fluctuations in utility billing related items. Management will use these to look for abnormalities or seasonal trends that can impact staff time. For example, the cut in/out process is typically correlated to the real estate market.

Monthly Stats:	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	Aug-20	Jul-20	Jun-20
Cut In/Outs	66	52	47	59	45	77	53	49	81	59	53	49
Tags	0	0	0	0	0	0	0	0	0	0	0	0
Turn-offs	0	0	0	0	0	0	0	0	0	0	0	0
# Past Due Accounts	1,430	1,359	1,255	1,637	1,532	1,581	1,660					
# Receiving IVR	1,073	1,004	927	1,089	1,045	1,038	1,129					
# Late Penalties	717	779	826	764	874	903	853					
Overall Past Due Bal. [1]	\$ 519,226	\$ 495,520	\$ 542,069	\$ 532,765	\$ 547,855	\$ 571,485	\$ 557,684					
Rate Assistance Program (RAP)												
Approved Applications	61	58	57	55	40	30	29	27	23			
Pending Applications	8	8	8	9	7	6	5	4	5			
Online / Going Green [2]												
<i>As of 06/08/2021</i>												
Online Sign-ups	5,781	5,726	5,637	5,603	5,533	5,453	5,366	5,291	5,224	5,168	5,061	4,962
E-Bills	2,437	2,413	2,345	2,320	2,286	2,235	2,195	2,152	2,117	2,091	2,046	1,933
Auto Pay	3,607	3,575	3,515	3,487	3,447	3,367	3,321	3,284	3,234	3,202	3,186	3,125

[1] Current month past due balance trails due to being ran after the bill due date.

[2] Please note these numbers are slightly higher than actuals being utilized. When a person closes their account, they typically leave their online account active for a while for their own personal records. We currently do not have an easy way to break down to only active customers.

CUSTOMER SERVICE WEEKLY CALL LOG



Week Ending	Incoming Calls		Outgoing Calls		Total Calls	
	# Calls	Minutes	# Calls	Minutes	# Calls	Minutes
2/6/2021	349	796	147	178	496	974
2/13/2021	376	1,008	261	409	637	1,417
2/20/2021	274	732	199	510	473	1,242
2/27/2021	337	843	242	356	579	1,199
3/6/2021	396	964	231	311	627	1,274
3/13/2021	309	729	220	230	529	960
3/20/2021	342	813	199	269	541	1,082
3/27/2021	187	513	132	132	319	644
4/3/2021	318	756	219	350	537	1,106
4/10/2021	291	617	111	117	402	734
4/17/2021	296	744	201	352	500	1,096
4/24/2021	251	645	192	418	443	1,063
5/1/2021	323	669	189	239	512	908
5/8/2021	303	673	223	282	526	955
5/15/2021	339	835	204	250	543	1,082
5/22/2021	328	722	247	268	575	990
5/29/2021	310	621	184	192	494	813

Weekly Notes
Flushing, Main Breaks: Mesa Dr., 9550 Central Ave., Noteware & Webster, 18680 Laurel Dr., 1111 forest Way off High St.
Holiday, Flushing, Main Breaks: 9780 Hwy 9, 176 Willowbrook Dr., 8866 Hwy 9, 307 Cliff View Dr., 11960 Hwy 9, 320 Blue Ridge Dr., 834 Buckeye Dr.
Flushing, Main Breaks: 571 Madrona Ave., 6774 Hwy 9, 11171 Fresco St.,
Flushing, Main Breaks: 360 Blueridge Dr., Alta Via, 680 robinhood Ln., 15605 Hwy 9.
Flushing, Main Breaks: 950 Forest Way, 10740 West Dr., 417 Bahr Dr., Brookside Dr.
Flushing, Main Breaks: 255 Estates Dr.
Flushing, Main Breaks: Clearcreek Rd.
Flushing, Main Breaks: El Solyo Heights Dr., 950 Forest Way, 117 Booth Dr., 8339 Lorenzo Way, 200 Keller Dr.
Flushing, Main Breaks: Band Rd., Portola Wy., 170 Condor Ave., 275 Fairview Ave., Clear Creek Rd., 250 Grove St., 151 Pine St.,
Main Breaks: 14360 Bear Creek Rd., Beverly Dr. 558 Winifred Ln., 12320 Lompico Rd., 1615 Jackson Ave., 1111 Forest Wy.
Main Breaks: HWY 9 & OLD County Rd., 206 Madrona Rd., 8215 Ridgeview Dr., 8215 Ridgeview Dr., Zayante School Rd., 770 Stewart St.,
Main Breaks: Bear Creek Rd. & Ancient Oaks Wy., Scout Ranch Rd., 14684 Bear Creek Rd., 678 Primavera Rd., 7985 Hwy 9, 850 Pine Dr.
Main Breaks: 735 Condor Ave., 9525 Main St., Larkspur St., 8297 Hermosa Ave., 11030 Riverside Dr.
Main Breaks: 404 Creekside Way, 920 Creek Dr., 11545 Alata Via Rd., 12175 Madrone Ave., 11691 Alta Via., East St., 11025 Riverside Dr.
Main Breaks: 9393 Glen Arbor Rd., Corner of Gushee St. & Russell Ave., 161 Timberwood, 677 Felton Rd., 220 Riverside Park Dr., 6036 Hillside Dr.,
Main Break: 13910 Big Basin Way, 7701 E Zayante Rd., Kings Creek Rd., Coon Heights & Hwy 9, Irwin Way

REVENUE STABILIZATION RATE ANALYSIS FY20-21

In accordance with the District's Revenue Stabilization Rates Policy & Procedures, the District Manager shall provide the Board of Directors with the average units of water sales (by month) for the rolling previous three years, which will serve as the baseline against which current annual sales to date will be compared. If the District Manager determines that budget-year water sales (in units) to date, and corresponding revenue, is more than 10% below expected year-to-date levels (based on monthly averages over the previous three years), the District Manager shall notify, at a public meeting, the Board of Directors of this determination at or before the next regularly scheduled Board meeting. For more information, please refer to the District's full Policy & Procedures.

MONTHLY CONSUMPTION IN UNITS BY FISCAL YEAR (BASELINE)

	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
FY1718	81,254	78,331	76,259	65,658	58,601	42,693	48,947	40,431	42,401	41,263	52,088	69,321	697,247
FY1819	69,843	76,594	70,487	62,230	58,962	47,684	44,397	37,442	37,870	41,646	52,584	56,456	656,195
FY1920	69,511	70,199	70,935	61,797	58,008	49,614	45,215	40,031	44,903	47,195	56,904	64,133	678,447
3 YR AVERAGE (BASELINE)	73,536	75,041	72,560	63,228	58,524	46,664	46,186	39,301	41,725	43,368	53,859	63,304	677,296

ACTUAL FY1920 CONSUMPTION

FY2021	75,312	78,208	67,686	64,547	55,021	47,697	46,950	37,588	37,065	50,838			560,911
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CUMULATIVE ANALYSIS

% Above or Below Average	2%	4%	-7%	2%	-6%	2%	2%	-4%	-11%	17%			
Cumulative %	2%	3%	0%	0%	-1%	-0.3%	-0.1%	-0.4%	-1.3%	0.1%			

NOTES:

As of April 2021 consumption, the cumulative consumption is at the baseline. There are no triggers identified per the revenue stabilization rate policy.

SAN LORENZO VALLEY WATER DISTRICT - PAST DUE ANALYSIS - APRIL 2021

CYCLE 1/999						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
Owner	\$ 202,957	\$ 54,028	\$ 14,292	\$ 9,716	\$ 9,753	\$ 115,167
Tenant	\$ 35,644	\$ 10,033	\$ 5,093	\$ 4,440	\$ 3,540	\$ 12,538
	\$ 238,601	\$ 64,061	\$ 19,385	\$ 14,156	\$ 13,293	\$ 127,705
IVR/PAST DUE INFORMATION:						
PAST DUE PRIOR TO IVR	658					
# RECEIVING IVR	468	71%	% signed up for IVR			
FINAL PAST DUE	360	55%	% from initial past due			

CYCLE 2						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
Owner	\$ 233,038	\$ 74,330	\$ 17,367	\$ 11,526	\$ 15,886	\$ 113,929
Tenant	\$ 47,588	\$ 13,023	\$ 5,532	\$ 4,375	\$ 4,167	\$ 20,490
	\$ 280,625	\$ 87,353	\$ 22,898	\$ 15,901	\$ 20,053	\$ 134,419
IVR/PAST DUE INFORMATION:						
PAST DUE PRIOR TO IVR	648					
# RECEIVING IVR	488	75%	% signed up for IVR			
FINAL PAST DUE	419	65%	% from initial past due			

TOTAL DISTRICT						
BILLS SENT IN APRIL						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
Owner	\$ 435,994	\$ 128,358	\$ 31,659	\$ 21,242	\$ 25,639	\$ 229,096
Tenant	\$ 83,232	\$ 23,056	\$ 10,625	\$ 8,815	\$ 7,707	\$ 33,028
	\$ 519,226	\$ 151,414	\$ 42,284	\$ 30,057	\$ 33,347	\$ 262,124
						*
# Owners		1,162	402	274	230	250
# Tenants		228	106	75	61	55
Total		1,390	508	349	291	305
IVR/PAST DUE INFORMATION:						
PAST DUE PRIOR TO IVR	1,306					
# RECEIVING IVR	956	73%	% signed up for IVR			
FINAL PAST DUE	779	60%	% from initial past due			
LT PAYMENT PLANS	22	\$ 32,911				
LIEN INFORMATION:						
# ACTIVE LIENS	131					
TOTAL BALANCE	\$ 236,340	103%	% collateralized of Owner Bal Over 120			

PRIOR MONTH MARCH COMPARISON						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
\$	191,249	\$ 43,166	\$ 14,783	\$ 12,040	\$ 9,086	\$ 112,173
\$	34,602	\$ 10,467	\$ 6,216	\$ 4,182	\$ 3,380	\$ 10,357
\$	225,851	\$ 53,634	\$ 20,999	\$ 16,222	\$ 12,466	\$ 122,530

PRIOR MONTH MARCH COMPARISON						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
\$	216,218	\$ 57,612	\$ 17,714	\$ 18,250	\$ 16,897	\$ 105,743
\$	53,452	\$ 12,400	\$ 5,408	\$ 5,270	\$ 4,278	\$ 26,096
\$	269,669	\$ 70,012	\$ 23,122	\$ 23,520	\$ 21,176	\$ 131,839

PRIOR MONTH MARCH COMPARISON						
	Bal Fwd	Bal Under 30	Bal 30 to 60	Bal 60 to 90	Bal 90 to 120	Bal Over 120
\$	407,466	\$ 100,779	\$ 32,497	\$ 30,290	\$ 25,984	\$ 217,917
\$	88,054	\$ 22,867	\$ 11,624	\$ 9,452	\$ 7,658	\$ 36,452
\$	495,520	\$ 123,646	\$ 44,122	\$ 39,743	\$ 33,641	\$ 254,369
						*
# Owners		1,162	402	274	230	250
# Tenants		228	106	75	61	55
Total		1,390	508	349	291	305
5%						
% change from prior month						

* Lien amount may be larger than 120+ day bucket due to the fact it will include their entire balance.

OPERATING ANALYSIS - APRIL 2021

REVENUE BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
WATER USAGE	\$ 617,518	65.6%	\$ 542,404	\$ 75,114	14%	8%	\$ 7,680,542	68%
BASIC CHARGES	280,125	29.8%	269,219	10,906	4%	8%	3,335,600	30%
METERS, PENALTIES & OTHER	29,746	3.2%	175	29,571	16898%	26%	115,000	1%
SEWER CHARGES	14,187	1.5%	11,980	2,207	18%	9%	158,603	1%
TOTAL OPERATING REVENUE	\$ 941,575	100.0%	\$ 823,777	\$ 117,798	14%	8%	\$ 11,289,745	100%

REVENUE COMMENTS

Water Usage: April 2021 was 8% higher than the same time of the prior year. Additional is the year over year 5% rate increase.

Sewer Charges: New rates went into effect Dec 2020.

EXPENSES BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
SALARIES & BENEFITS	\$ 382,982	66.6%	\$ 366,162	\$ 16,819	5%	7%	\$ 5,547,687	67%
CONTRACT/PROF. SERVICES	63,723	11.1%	61,280	2,443	4%	6%	1,109,000	13%
OPERATING EXPENSES	43,966	7.6%	16,147	27,818	172%	10%	435,150	5%
MAINTENANCE	16,992	3.0%	21,786	(4,794)	-22%	9%	185,750	2%
FACILITIES	42,182	7.3%	40,743	1,439	4%	7%	595,300	7%
GEN. & ADMIN.	25,606	4.4%	15,905	9,701	61%	7%	381,600	5%
TOTAL OPERATING EXPENSES	\$ 575,451	100%	\$ 522,024	\$ 53,427	10%	7%	\$ 8,254,487	100%

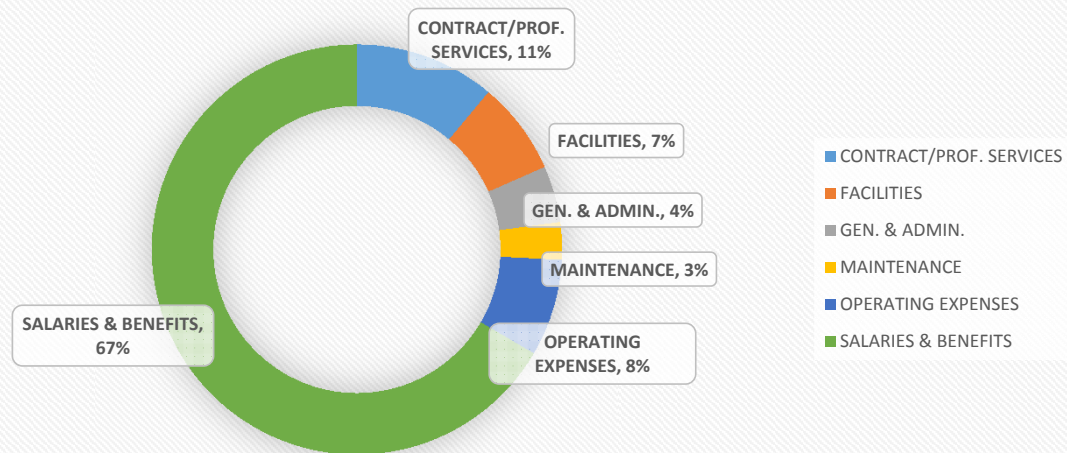
EXPENSE COMMENTS

Sal.&Ben.: Regular budget increases

Legal bills have not yet been received and \$20K prior year.

Other small increases are due to increased run rates for CZU fire, water sampling, energy bills etc.

% BREAKDOWN OF CATEGORY EXPENDITURES



OPERATING ANALYSIS - YTD FY20-21 (JULY-APRIL)

REVENUE BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
WATER USAGE	\$ 5,854,396	66.3%	\$ 5,799,089	\$ 55,307	1%	76%	\$ 7,680,542	68%
BASIC CHARGES	2,751,877	31.2%	2,637,249	114,627	4%	83%	3,335,600	30%
METERS, PENALTIES & OTHER	95,785	1.1%	120,425	(24,640)	-20%	83%	115,000	1%
SEWER CHARGES	131,938	1.5%	110,118	21,821	20%	83%	158,603	1%
TOTAL OPERATING REVENUE	\$ 8,833,996	100.0%	\$ 8,666,881	\$ 167,115	2%	78%	\$ 11,289,745	100%

REVENUE COMMENTS

YTD revenues are higher due to the rate increase compared to prior year. Water sales are in line with prior YTD. Water had a \$250K write off for excess usage during the fires, it is unknown if consumption will tick back up to cover this gap. Sewer revenues are tracking according to budget.

EXPENSES BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
SALARIES & BENEFITS	\$ 4,526,205	66.6%	\$ 4,057,728	\$ 468,477	12%	82%	\$ 5,547,687	67%
CONTRACT/PROF. SERVICES	795,070	11.7%	647,645	147,424	23%	72%	1,109,000	13%
OPERATING EXPENSES	402,703	5.9%	368,542	34,161	9%	93%	435,150	5%
MAINTENANCE	169,476	2.5%	168,097	1,379	1%	91%	185,750	2%
FACILITIES	519,249	7.6%	449,850	69,399	15%	87%	595,300	7%
GEN. & ADMIN.	386,069	5.7%	311,369	74,700	24%	101%	381,600	5%
TOTAL OPERATING EXPENSES	\$ 6,798,771	100%	\$ 6,003,232	\$ 795,539	13%	82%	\$ 8,254,487	100%

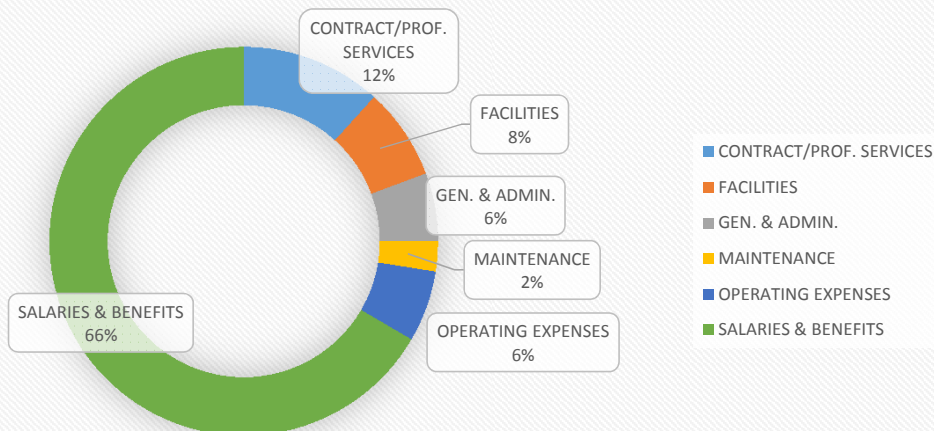
EXPENSE COMMENTS

Expenses are running at least \$225K higher due to the fires, with the majority coming from OT, water sampling, and increased power for more well pumping.

Legal bills were \$56K higher than prior YTD, but current is still missing bills.

Gen & Admin.: Insurance had a \$45K increase over prior year, but was budgeted for. Plus a \$25K claim this FY.

% BREAKDOWN OF CATEGORY EXPENDITURES



OPERATING ANALYSIS - YTD TREND FY20-21

REVENUE BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	YTD	BUDGET	% OF BUD.
WATER USAGE	397,812	882,757	519,831	752,102	650,659	572,953	563,726	441,555	439,810	611,713	5,832,918	7,680,542	76%
BASIC CHARGES	269,481	265,866	266,446	272,712	279,297	279,698	279,025	279,780	279,446	280,125	2,751,877	3,335,600	83%
METERS, PENALTIES & OTHER	1,310	900	560	1,560	27,319	9,445	9,065	7,900	7,980	29,746	95,785	115,000	83%
SEWER CHARGES	12,017	12,015	12,015	12,015	12,015	14,418	14,418	14,418	14,418	14,187	131,938	158,603	83%
TOTAL OPERATING REVENUE	680,620	1,161,538	798,852	1,038,390	969,291	876,514	866,234	743,653	741,654	935,771	8,812,518	11,289,745	78%

EXPENSES BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	YTD	BUDGET	% OF BUD.
SALARY & BENEFITS	721,272	412,138	457,647	412,021	385,141	529,271	384,858	450,807	390,068	382,982	4,526,205	5,547,687	82%
CONTRACT/PROF. SERVICES	5,405	12,697	91,879	183,726	85,958	89,369	109,661	93,680	58,972	63,723	795,070	1,109,000	72%
OPERATING EXPENSES	17,826	10,420	63,022	37,574	31,902	65,578	69,627	42,536	20,253	43,966	402,703	435,150	93%
MAINTENANCE	1,974	9,829	17,302	22,486	15,027	19,550	23,344	17,720	25,253	16,992	169,476	185,750	91%
FACILITIES	16,149	37,918	72,524	70,157	71,946	60,848	57,500	45,372	44,652	42,182	519,249	595,300	87%
GEN. & ADMIN.	179,576	19,894	38,631	23,144	29,049	16,922	19,227	14,980	19,037	25,606	386,069	381,600	101%
TOTAL OPERATING EXPENSES	942,202	502,896	741,005	749,109	619,023	781,538	664,219	665,095	558,234	575,451	6,798,771	8,254,487	82%

OPERATING INCOME (LOSS)	(261,582)	658,642	57,847	289,281	350,268	94,977	202,015	78,559	183,421	360,320	2,013,747	3,035,258	66%
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COMMENTS

REVENUE/EXPENSES:

Please refer to the current month analysis for any further detail on revenue or expenses.

GENERAL/PROCESS:

There are annual/one-time expenses paid upfront that could cause individual months to appear skewed or accrual based accounting that will impact June/July more so. An example of this would be some insurances are paid in July, this causes July expenses to appear higher than other months. The District operates on an annual budget and performs accrual based accounting procedures for a hard year end close, this is typical for governmental accounting.

Data is continuously being reviewed, so it is not un-common for a prior report balance to change slightly throughout the year as accounts are reconciled.

CASH BALANCES AS OF

4/30/2021

		<i>Ave Interest</i>	
OPERATING ACCOUNTS	CASH BALANCE	Rate	Maturity Date
Wells Fargo Checking	\$ 956,614	0.25%	N/A
Liberty Savings	\$ 4,525	0.05%	N/A
LAIF	\$ 83,920	0.32%	N/A
SCCF General	\$ 3,811,250	0.39%	N/A
OPERATING BALANCE	\$ 4,856,309		

RESTRICTED ACCOUNTS			
SCCF Lompico Assessment District	\$ 228,509	0.39%	For AD Projects
SCCF Olympia Assessment District	\$ 100,701	0.39%	For Debt Repayment
SCCF \$15M CoBank Loan Proceeds	\$ 13,367,132	0.39%	Loan Proceeds
SCCF \$14.5M COP Proceeds	\$ 10,971,431	0.39%	Loan Proceeds
Watershed Endowment	\$ 11,368	0.25%	Watershed maint.
CB&T Escrow Fund SRF	\$ 114,497	0.09%	For Debt Repayment
CB&T Escrow Fund DOWR	\$ 184,466	0.09%	For Debt Repayment
RESTRICTED BALANCE	\$ 24,978,103		

% OF OPERATING CASH ASSETS

