

M E M O

TO: Board of Directors

FROM: District Manager

PREPARED BY: Director of Finance & Business Services

SUBJECT: FINANCE & BUSINESS SERVICES STATUS REPORT

DATE: July 16, 2020

RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance & Business Services Department Status Report.

BACKGROUND:

BUDGET

The adopted budget has been posted to the website.

CUSTOMER SERVICE SUPPORT

- Monthly Consumption by Customer Class
- Customer Service stat and information
- Weekly Call Log

REVENUE STABILIZATION RATE ANALYSIS

This packet contains the current consumption as compared to the prior 3 year averages for the revenue rate stabilization. As of May 2020 consumption, the cumulative consumption is 2% above the baseline. There are no triggers identified per the revenue stabilization rate policy.

COVID-19

The front office has been closed to the public since 3/17. For the most part business has been able to be conducted as usual. Cash payments have the most limitations, being no change can be provided. Some customers are still placing cash in the drop box during office hours and letting staff know through the window. There are a few employees working from home to provided better spacing of staff in the office, as well as to ensure business could continue to be conducted if someone did fall ill. The past due process has been temporarily suspended, however it is on this agenda to be reviewed. The front

office has been working on a re-opening plan. Safety glass has been installed and additional safety precautions will be in place. Office hours have changed to be open to the public for phone calls (and eventual walk-ins) from 9am-12pm, 1pm-4pm. Some agencies are considering no longer having office hours. We have reduced it to be two 3 hour blocks. This allows staff more flexibility and efficiencies for having uninterrupted work.

AUDIT

Interim audit work will be performed remotely. We are in the process of preparing the support for the auditors. Final fieldwork (likely remotely as well) will be in September.

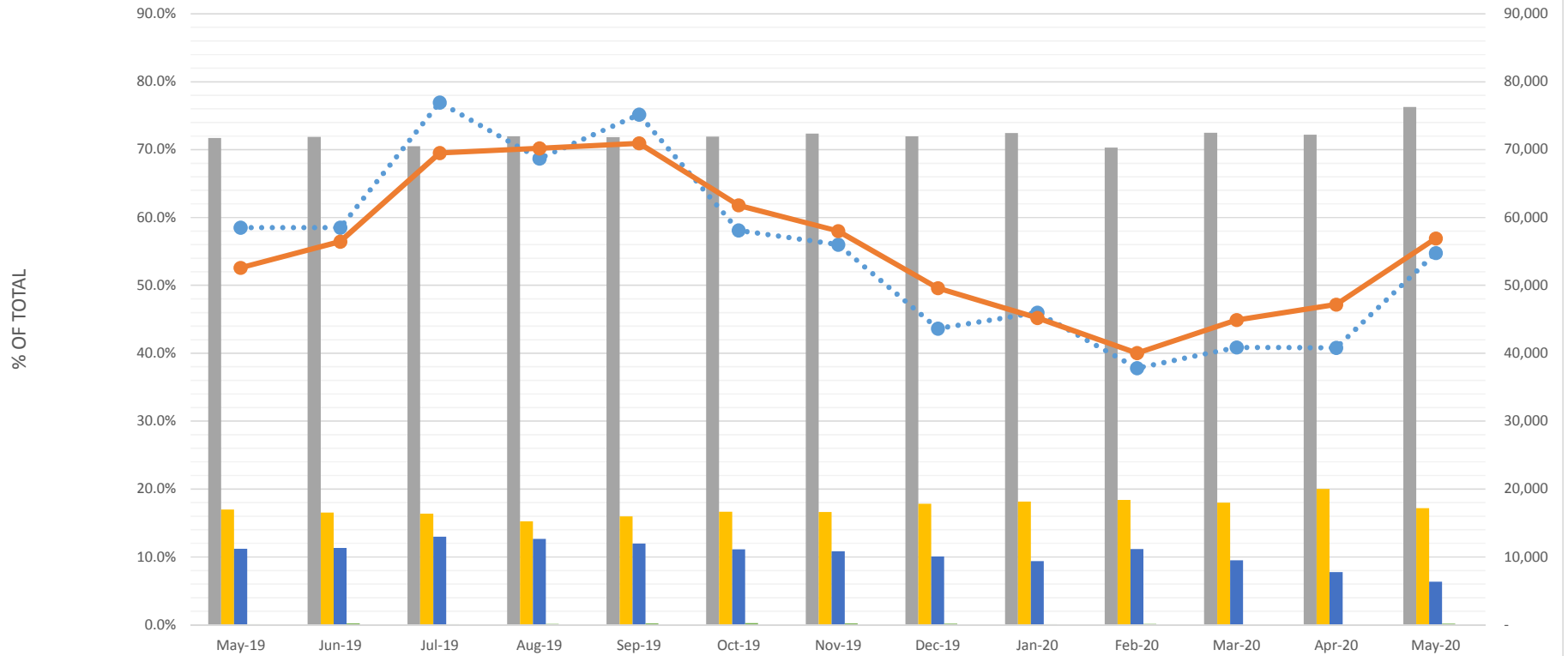
FINANCIAL SUMMARY

May YTD is tracking higher than expected, this is likely due to more people working from home and low rainfall. Consumption has balanced back out to be similar to expected, there has been a slight up-tick in usage during March-May due to more people working from home. As identified through the budget process, expenses are expected to come in slightly better than budget. June typically carries higher expenses and year end accruals. Please see the Financial report for further detail.

- Operating Revenue: Consumption is tracking slightly higher than budgeted, mainly attributed to the higher than usual usage in March – May.
- Operating Expenses: Expenses are in line with expectations, given the large volume of annual invoices typically paid in July of each year. While there will be some savings from timing of new hires, the PG&E PSPS events were unanticipated increased expenditures.
- Operating Income (loss): Summer months typically carry a higher operating income, that helps carry us through the lower winter consumptions months.
- Overall Outlook: The numbers are in line with expectations. We will continue to monitor consumption trends for any significant shifts from expectations.

	May		Full Year	
	Current Month	YTD	Budget	% of Budget
Operating Revenue	\$ 924,721	\$ 9,591,602	\$ 10,817,670	89%
Operating Expenses	\$ 487,078	\$ 6,515,448	\$ 7,817,156	83%
Operating Income	\$ 437,643	\$ 3,076,154	\$ 3,000,514	103%

13 MONTH CONSUMPTION TRENDS



	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20
Residential	71.7%	71.9%	70.5%	72.0%	71.8%	71.9%	72.4%	72.0%	72.4%	70.3%	72.5%	72.2%	76.3%
Multi Residential	17.0%	16.6%	16.4%	15.2%	16.0%	16.7%	16.6%	17.8%	18.1%	18.4%	18.0%	20.0%	17.2%
Commercial	11.2%	11.3%	13.0%	12.6%	12.0%	11.2%	10.8%	10.0%	9.4%	11.2%	9.5%	7.8%	6.3%
Bulk Water	0.1%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.2%
Other Systems	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BUDGETED UNITS	58,500	58,500	76,946	68,660	75,158	58,092	56,008	43,649	45,999	37,806	40,862	40,808	54,759
ACTUAL UNITS	52,584	56,456	69,511	70,199	70,935	61,797	58,008	49,614	45,215	40,031	44,903	47,195	56,904

CUSTOMER SERVICE DEPT SUMMARY

These statistics are meant to show some of the trends and fluctuations in utility billing related items. Management will use these to look for abnormalities or seasonal trends that can impact staff time. For example, the cut in/out process is typically correlated to the real estate market.

Monthly Stats:	Jun-20	May-20	Apr-20	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19	*	*			*
									Oct-19	Sep-19	Aug-19	Jul-19	Jun-19
Cut In/Outs	49	29	34	21	32	36	48	48	42	58	83	142	97
Tags	0	0	0	0	0	154	222	151	90	120	184	169	95
Turn-offs	0	0	0	0	0	42	40	33	14	30	38	23	21

These statistics were initially used to help show growth of online use with Springbrook. These will become even more meaningful as the District does a push to encourage people to save time and money by signing up online to pay bills and e-bills.

Online / Going Green [1]

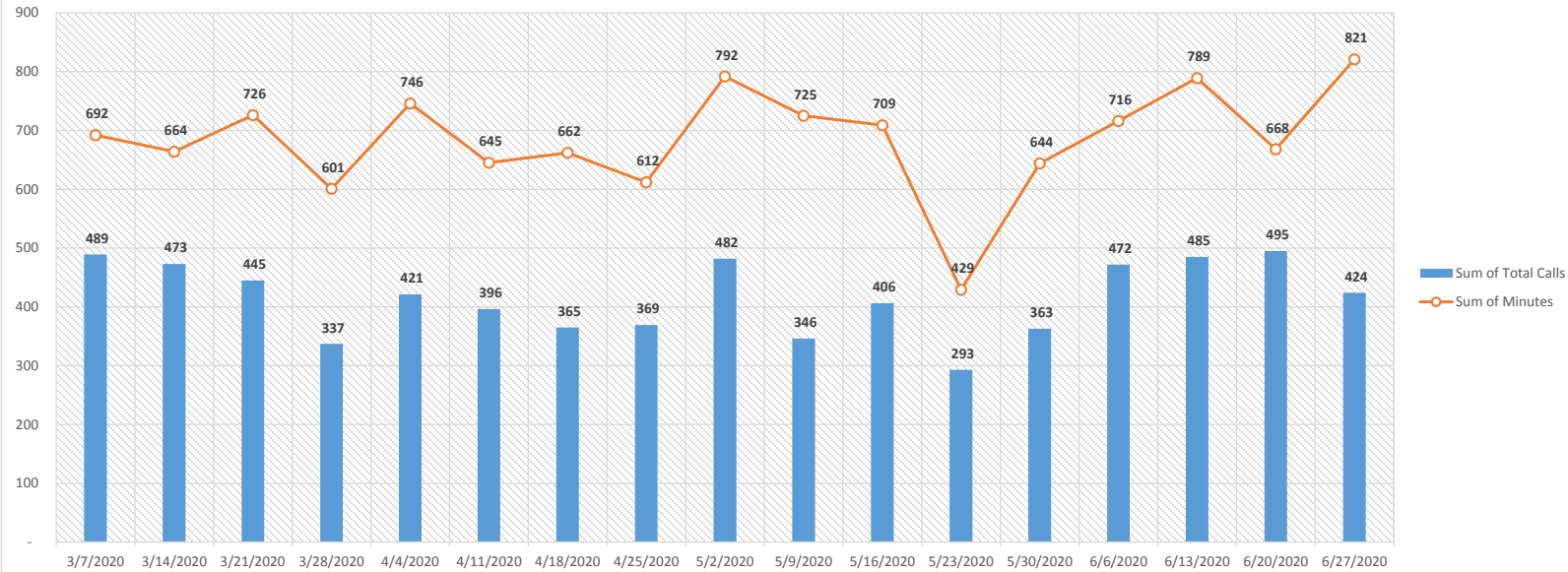
As of 07/7/2020

Online Sign-ups	4,962	4,911	4,862	4,806	4,748	4,706	4,649	4,646	4,589	4,504	4,439	4,414	4,334
E-Bills	1,933	1,907	1,880	1,861	1,836	1,806	1,794	1,781	1,763	1,727	1,697	1,686	1,624
Auto Pay	3,125	3,095	3,076	3,051	3,015	2,987	2,962	2,943	2,901	2,874	2,778	2,707	2,518

* Due to timing, had abnormal tag periods

[1] Please note these numbers are slightly higher than actuals being utilized. When a person closes their account, they typically leave their online account active for a while for their own personal records. We currently do not have an easy way to break down to only active customers.

CUSTOMER SERVICE WEEKLY CALL LOG



Week Ending	Incoming Calls		Outgoing Calls		Total Calls	
	# Calls	Minutes	# Calls	Minutes	# Calls	Minutes
3/7/2020	278	537	211	155	489	692
3/14/2020	271	503	202	161	473	664
3/21/2020	245	429	200	297	445	726
3/28/2020	243	503	94	98	337	601
4/4/2020	331	692	90	55	421	746
4/11/2020	280	533	116	113	396	645
4/18/2020	290	612	75	50	365	662
4/25/2020	264	562	105	50	369	612
5/2/2020	337	676	145	116	482	792
5/9/2020	251	594	95	131	346	725
5/16/2020	292	632	111	77	406	709
5/23/2020	213	372	80	57	293	429
5/30/2020	269	571	94	73	363	644
6/6/2020	308	576	164	139	472	716
6/13/2020	332	651	153	139	485	789
6/20/2020	297	500	198	168	495	668
6/27/2020	285	684	139	137	424	821

Weekly Notes
Flushing South System, 212 Riverside Park Dr., 365 Felton Empire, 750 Park Dr., 12489 Coleman Ave.
Flushing, Scenic Way & Hillcrest, 440 Orman, Lockewood Ln, 14401 Bear Creek Rd.
Flushing Lompico Eastside, past due notices.
Flushing Lompico Eastside
Flushing Manana Woods, Main Breaks: 9430 Manzanita Ave., Woodston Way
Flushing Lompico, Main Breaks: 2001 River Rd., 255 Zayante School Rd.
Flushing Lompico, Main Breaks: 155 Creek Ct., 15 Brimblecom Rd., 119 Royal Oak Ct., 1141 Laurel Ave., 10408 Railroad Ave., 250 Keller Dr.
Main Breaks: 13220 Railroad Ave., Crescent Dr., 140 Apple Knoll
Main Breaks: Rancho Rio Ave., 490 Huckleberry Ln., 200 Caledonium Ave., 515 Middleton Dr., 850 Block of Hwy 9, 10578 Visitar St., 266 Blue Ridge Dr., 1299 La Lana St.,
Main Breaks: 320 Blue Ridge Dr., 1090 Dundee Ave., 490 Huckleberry Ln., 14630 Two Bar Rd., 231 Main St., Juanita Wood & Apple Knoll.
Main Breaks: 820 River Dr., Love Creek, Rancho Rio Bridge, 8195 Oak & Hermosa, 8050 Hermosa.
Main Breaks: 135 Coon Heights Rd., 231 Main St.
Closed for Memorial Day, Main Breaks: 300 Riverside Park Dr., Booth Ln, Glen Arbor Rd., 6205 Hwy 9.
Main Breaks: 12605 Boulder St., 11409 Utility Pole, Juanita Rd., 14401 Hiwatha Rd., Glen Arbor Rd., 151 S Redwood Dr., 400 Berts Dr.
Main Breaks: 417 Bahr Dr., 360 Blue Ridge Dr., 15675 Hwy 9, Glenwood Rd., 600 Spring Creek Rd., Bear Creek & Hiwatha, 170 Brier Dr., 320 Jaunita Rd.
Main Breaks: 1079 Pine Dr., 15115 Hwy 9, Manzanita Rd. & River Dr., End of Sunbeam Ave., 134 Russel Dr.
Main Breaks: 241 Mitchell Dr., 15900 Kings Creek Rd., 5390 McKinley Way, 9914 E. Zayante Rd., 12972 Pine St.

OPERATING ANALYSIS - May 2020

REVENUE BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
WATER USAGE	\$ 642,895	69.5%	\$ 559,418	\$ 83,477	15%	9%	\$ 7,395,500	68%
BASIC CHARGES	269,251	29.1%	253,686	15,565	6%	9%	3,163,000	29%
METERS, PENALTIES & OTHER	560	0.1%	7,720	(7,160)	-93%	0%	127,000	1%
SEWER CHARGES	12,015	1.3%	10,013	2,003	20%	9%	132,170	1%
TOTAL OPERATING REVENUE	\$ 924,721	100.0%	\$ 830,837	\$ 93,884	11%	9%	\$ 10,817,670	100%

REVENUE COMMENTS

Water Usage: May 2020 was 8% higher the same time of the prior year. Remaining basic charge increase was due to the rate increase.

Sewer Charges: New rates went into effect Dec 19.

EXPENSES BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
SALARIES & BENEFITS	\$ 360,847	74.1%	\$ 343,963	\$ 16,884	5%	7%	\$ 5,164,975	66%
CONTRACT/PROF. SERVICES	39,137	8.0%	80,559	(41,422)	-51%	4%	1,070,711	14%
OPERATING EXPENSES	18,068	3.7%	21,674	(3,606)	-17%	4%	435,250	6%
MAINTENANCE	12,792	2.6%	16,167	(3,374)	-21%	6%	218,850	3%
FACILITIES	41,904	8.6%	39,769	2,135	5%	7%	591,700	8%
GEN. & ADMIN.	14,329	2.9%	14,215	114	1%	4%	335,670	4%
TOTAL OPERATING EXPENSES	\$ 487,078	100%	\$ 516,347	\$ (29,269)	-6%	6%	\$ 7,817,156	100%

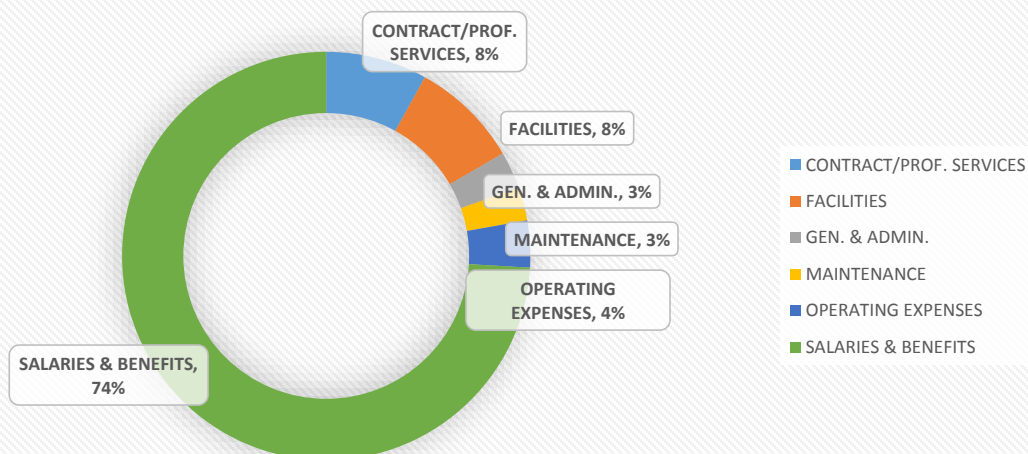
EXPENSE COMMENTS

Sal.&Ben.: Overall expenses tracked similar to prior year.

Prof. Serv: Legal was \$20K lower than prior year.

Legal Bills: Legal bill was \$15K compared to \$37K prior year (timing of invoices)

% BREAKDOWN OF CATEGORY EXPENDITURES



OPERATING ANALYSIS - YTD FY1920 (JULY-MAY)

REVENUE BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
WATER USAGE	\$ 6,441,984	67.2%	\$ 5,932,999	\$ 508,984	9%	87%	\$ 7,395,500	68%
BASIC CHARGES	2,906,501	30.3%	2,731,973	174,528	6%	92%	3,163,000	29%
METERS, PENALTIES & OTHER	120,985	1.3%	72,545	48,440	67%	95%	127,000	1%
SEWER CHARGES	122,133	1.3%	101,807	20,326	20%	92%	132,170	1%
TOTAL OPERATING REVENUE	\$ 9,591,602	100.0%	\$ 8,839,324	\$ 752,278	9%	89%	\$ 10,817,670	100%

REVENUE COMMENTS

YTD revenues are higher due to the rate increase compared to prior year. Water sales are 2% higher that prior YTD. Water and Sewer revenues are tracking according to budget.

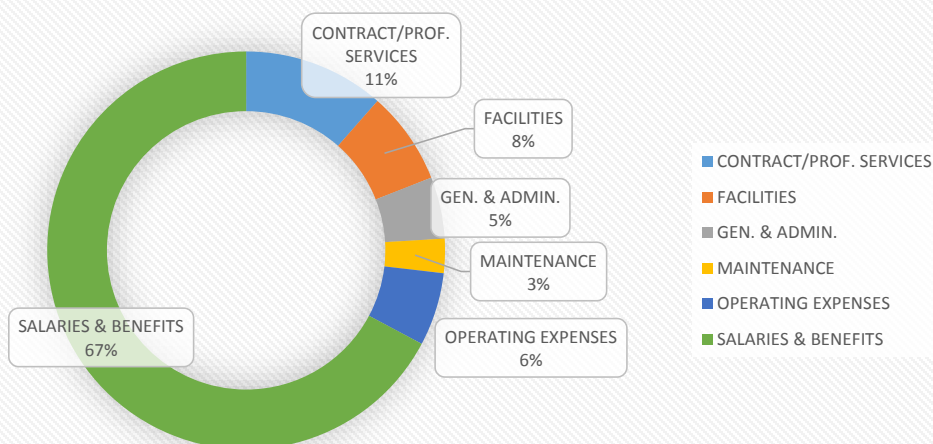
EXPENSES BY CATEGORY

DESCRIPTION	COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
	ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
SALARIES & BENEFITS	\$ 4,369,525	67.2%	\$ 4,195,238	\$ 174,287	4%	85%	\$ 5,164,975	66%
CONTRACT/PROF. SERVICES	746,312	11.5%	967,410	(221,097)	-23%	70%	1,070,711	14%
OPERATING EXPENSES	386,610	5.9%	335,127	51,483	15%	89%	435,250	6%
MAINTENANCE	180,889	2.8%	139,406	41,483	30%	83%	218,850	3%
FACILITIES	491,754	7.6%	466,745	25,008	5%	83%	591,700	8%
GEN. & ADMIN.	325,931	5.0%	317,956	7,976	3%	97%	335,670	4%
TOTAL OPERATING EXPENSES	\$ 6,501,022	100%	\$ 6,421,882	\$ 79,140	1%	83%	\$ 7,817,156	100%

EXPENSE COMMENTS

Contract/Prof. Serv.: Legal prior year was \$54K higher. Enviro programs \$66K less than PY
 Operating Expenses were higher due to generator rentals for the PG&E PSPS
 Maintenance was high due to major truck bed repair, this was budgeted for.
 Facilities were higher due to timing of bills yr over yr
 Gen&Admin: \$18K increase to liability insurance year over year.

% BREAKDOWN OF CATEGORY EXPENDITURES



OPERATING ANALYSIS - YTD TREND FY1920

REVENUE BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	YTD	BUDGET	% OF BUD.
WATER USAGE	358,244	754,239	769,863	682,882	663,649	563,770	498,458	457,376	508,205	542,404	642,895	6,441,984	7,395,500	87%
BASIC CHARGES	253,518	253,941	254,187	260,905	269,295	268,982	268,955	269,341	268,906	269,219	269,251	2,906,501	3,163,000	92%
METERS, PENALTIES & OTHER	5,620	9,985	3,620	6,080	5,865	5,555	6,350	715	76,460	175	560	120,985	127,000	95%
SEWER CHARGES	10,013	9,857	10,174	10,012	10,013	11,801	12,238	12,015	12,015	11,980	12,015	122,133	132,170	92%
TOTAL OPERATING REVENUE	627,395	1,028,021	1,037,844	959,879	948,822	850,108	786,001	739,448	865,587	823,777	924,721	9,591,602	10,817,670	89%

EXPENSES BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	YTD	BUDGET	% OF BUD.
SALARY & BENEFITS	764,139	305,763	357,510	335,364	353,677	360,808	500,042	304,598	360,615	366,162	360,847	4,369,525	5,164,975	85%
CONTRACT/PROF. SERVICES	21,644	34,367	44,713	161,807	43,290	56,616	33,532	137,103	127,247	61,280	39,137	760,738	1,070,711	71%
OPERATING EXPENSES	20,127	30,756	32,644	26,514	76,847	42,409	65,935	31,722	25,440	16,147	18,068	386,610	435,250	89%
MAINTENANCE	6,890	25,710	14,630	12,671	21,182	10,467	19,863	18,941	15,957	21,786	12,792	180,889	218,850	83%
FACILITIES	11,977	52,999	55,767	58,349	52,967	47,950	42,119	46,221	40,759	40,743	41,904	491,754	591,700	83%
GEN. & ADMIN.	131,372	18,702	14,045	27,839	15,178	33,971	17,172	13,479	23,939	15,905	14,329	325,931	335,670	97%
TOTAL OPERATING EXPENSES	956,149	468,298	519,309	622,545	563,141	552,220	678,663	552,064	593,957	522,024	487,078	6,515,448	7,817,156	83%

OPERATING INCOME (LOSS) **(328,754)** **559,723** **518,535** **337,334** **385,680** **297,887** **107,338** **187,383** **271,630** **301,754** **437,643** **3,076,154** **3,000,514** **103%**

COMMENTS

REVENUE/EXPENSES:

Current year to date revenue and expenses are tracking as expected overall. Please refer to the current month analysis for any further detail on revenue or expenses.

GENERAL/PROCESS:

There are annual/one-time expenses paid upfront that could cause individual months to appear skewed or accrual based accounting that will impact June/July more so. An example of this would be some insurances are paid in July, this causes July expenses to appear higher than other months. The District operates on an annual budget and performs accrual based accounting procedures for a hard year end close, this is typical for governmental accounting.

Data is continuously being reviewed, so it is not un-common for a prior report balance to change slightly throughout the year as accounts are reconciled.

REVENUE STABILIZATION RATE ANALYSIS FY1920

In accordance with the District's Revenue Stabilization Rates Policy & Procedures, the District Manager shall provide the Board of Directors with the average units of water sales (by month) for the rolling previous three years, which will serve as the baseline against which current annual sales to date will be compared. If the District Manager determines that budget-year water sales (in units) to date, and corresponding revenue, is more than 10% below expected year-to-date levels (based on monthly averages over the previous three years), the District Manager shall notify, at a public meeting, the Board of Directors of this determination at or before the next regularly scheduled Board meeting. For more information, please refer to the District's full Policy & Procedures.

MONTHLY CONSUMPTION IN UNITS BY FISCAL YEAR (BASELINE)

	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
FY1617	74,199	73,414	71,825	59,518	41,777	45,698	45,401	37,667	41,173	42,898	52,932	68,388	654,889
FY1718	81,254	78,331	76,259	65,658	58,601	42,693	48,947	40,431	42,401	41,263	52,088	69,321	697,247
FY1819	69,843	76,594	70,487	62,230	58,962	47,684	44,397	37,442	37,870	41,646	52,584	56,456	656,195
3 YR AVERAGE (BASELINE)	75,099	76,113	72,857	62,469	53,113	45,358	46,248	38,513	40,481	41,936	52,535	64,722	669,444

ACTUAL FY1920 CONSUMPTION

FY1920	69,511	70,199	70,935	61,797	58,008	49,614	45,215	40,031	44,903	47,195	56,904		614,313
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CUMULATIVE ANALYSIS

% Above or Below Average	-7%	-8%	-3%	-1%	9%	9%	-2%	4%	11%	13%	8%		
Cumulative %	-7%	-8%	-6%	-5%	-3%	-1%	-1%	-1%	0%	1%	2%		

NOTES:

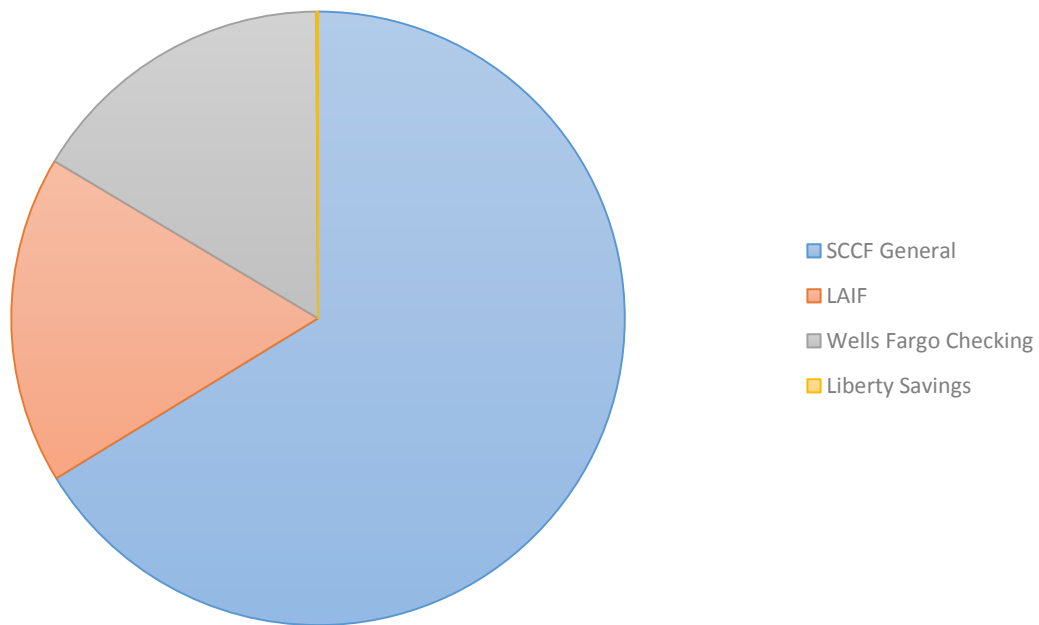
Consumption is cumulatively slightly below the prior three year average baseline. As of May 2020 consumption, the cumulative consumption is 2% above the baseline. There are no triggers identified per the revenue stabilization rate policy.

CASH BALANCES AS OF

5/31/2020

		<i>Ave Interest Rate</i>
OPERATING ACCOUNTS	CASH BALANCE	
Wells Fargo Checking	\$ 830,550	0.35%
Liberty Savings	\$ 4,523	0.15%
LAIF	\$ 878,742	1.65%
SCCF General	\$ 3,367,063	1.59%
OPERATING BALANCE	\$ 5,080,878	
RESTRICTED ACCOUNTS		
SCCF Lompico Assessment District	\$ (81,497)	1.59% <i>For AD Projects</i>
SCCF Olympia Assessment District	\$ 79,906	1.59% <i>For Debt Repayment</i>
SCCF Probation Tank Loan Proceeds	\$ -	1.59% <i>Loan Proceeds</i>
SCCF \$14.5M COP Proceeds	\$ 14,546,084	1.59% <i>Loan Proceeds</i>
Watershed Endowment	\$ 4,426	0.35% <i>Watershed maint.</i>
CB&T Escrow Fund SRF	\$ 166,668	0.09% <i>For Debt Repayment</i>
CB&T Escrow Fund DOWR	\$ 246,806	0.09% <i>For Debt Repayment</i>
RESTRICTED BALANCE	\$ 14,962,394	

% OF OPERATING CASH ASSETS



California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

June 10, 2020

[LAIF Home](#)
[PMIA Average Monthly](#)
[Yields](#)

SAN LORENZO VALLEY WATER DISTRICT

DISTRICT MANAGER
13060 HIGHWAY 9
BOULDER CREEK, CA 95006

[Tran Type Definitions](#)

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May 2020 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	878,741.96
Total Withdrawal:	0.00	Ending Balance:	878,741.96

G/L Balances

Criteria: As Of = 5/31/2020; Fund = 76644, 76530

G/L Account	Title	Beginning Balance	Year-To-Date Debits	Year-To-Date Credits	End Balance
Fund 76530 -- SLV-LOMPICO WTR, EFF 6/2/16					
Sub-Fund 76530001 -- SLV-WTR, EFF 6/2/16					
000	NOT APPLICABLE	0.00	633.35	(87,506.56)	(86,873.21)
101	EQUITY IN POOLED CASH	167,067.65	87,505.89	(632.68)	253,940.86
240	STALE DATED WARRANTS LIABILITY	(1,363.90)	0.00	0.00	(1,363.90)
344	FUND BALANCE	(165,703.75)	0.00	0.00	(165,703.75)
Total Sub-Fund 76530001		0.00	88,139.24	(88,139.24)	0.00
Sub-Fund 76530200 -- SLV-LOMPICO WTR-ASSESSMENTS					
000	NOT APPLICABLE	0.00	700,625.38	(299,876.72)	400,748.66
101	EQUITY IN POOLED CASH	557,702.39	299,876.72	(700,625.38)	156,953.73
344	FUND BALANCE	(557,702.39)	0.00	0.00	(557,702.39)
Total Sub-Fund 76530200		0.00	1,000,502.10	(1,000,502.10)	0.00
Total Fund 76530		0.00	1,088,641.34	(1,088,641.34)	0.00
Fund 76644 -- SAN LORENZO VALLEY WATER TRUST					
Sub-Fund 76644001 -- SAN LORENZO VALLEY WATER TRUST					
000	NOT APPLICABLE	0.00	1,755,260.12	(2,852,888.85)	(1,097,628.73)
101	EQUITY IN POOLED CASH	1,681,679.61	2,852,883.39	(1,755,254.66)	2,779,308.34
201	VOUCHERS PAYABLE (VENDOR)	0.00	1,750,000.00	(1,750,000.00)	0.00
344	FUND BALANCE	(1,681,679.61)	0.00	0.00	(1,681,679.61)
Total Sub-Fund 76644001		0.00	6,358,143.51	(6,358,143.51)	0.00
Sub-Fund 76644100 -- SAN LORENZO VLY WTR-OLYMPIA MU					
000	NOT APPLICABLE	0.00	24,823.56	(47,779.98)	(22,956.42)
101	EQUITY IN POOLED CASH	81,310.01	47,779.98	(24,823.56)	104,266.43
344	FUND BALANCE	(81,310.01)	0.00	0.00	(81,310.01)
Total Sub-Fund 76644100		0.00	72,603.54	(72,603.54)	0.00
Sub-Fund 76644200 -- SLV WATER-SUBFD FOR LOAN CASH					
000	NOT APPLICABLE	0.00	1,851,179.01	(11,913.78)	1,839,265.23
101	EQUITY IN POOLED CASH	1,839,265.23	11,913.78	(1,851,179.01)	0.00
201	VOUCHERS PAYABLE (VENDOR)	0.00	565,157.38	(565,157.38)	0.00
344	FUND BALANCE	(1,839,265.23)	0.00	0.00	(1,839,265.23)
Total Sub-Fund 76644200		0.00	2,428,250.17	(2,428,250.17)	0.00

G/L Balances

Criteria: As Of = 5/31/2020; Fund = 76644, 76530

G/L Account	Title	Beginning Balance	Year-To-Date Debits	Year-To-Date Credits	End Balance
Fund 76644 -- SAN LORENZO VALLEY WATER TRUST					
Sub-Fund 76644300 -- SLV WATER 2019 COP-SUBFD					
000	NOT APPLICABLE	0.00	107,874.79	(14,724,962.81)	(14,617,088.02)
101	EQUITY IN POOLED CASH	0.00	14,724,962.81	(107,874.79)	14,617,088.02
Total Sub-Fund 76644300		0.00	14,832,837.60	(14,832,837.60)	0.00
Total Fund 76644		0.00	23,691,834.82	(23,691,834.82)	0.00