

M E M O

TO: Board of Directors

FROM: District Manager

PREPARED BY: Director of Finance & Business Services

SUBJECT: FINANCE & BUSINESS SERVICES STATUS REPORT

DATE: February 20, 2020

RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance & Business Services Department Status Report.

BACKGROUND:

BUDGET

The budget process has been started internally. This Board meeting will have a presentation on the process and an opportunity for the Board to give any other specific direction. We will continue to have meetings on the budget at the B&F committee meetings, as well as multiple Board meetings.

CUSTOMER SERVICE SUPPORT

- Monthly Consumption by Customer Class
- Customer Service stat and information
- Weekly Call Log

QUARTERLY LEAK ADJUSTMENT REPORT

This packet contains the quarterly leak adjustment report. Q2 had 44 leak adjustments, totaling \$10,825.58. The 6 month YTD had 85 leak adjustments, totaling \$20,903.

REVENUE STABILIZATION RATE ANALYSIS

This packet contains the current consumption as compared to the prior 3 year averages for the revenue rate stabilization. As of December 2019 consumption, the cumulative consumption is 1% below the baseline. There are no triggers identified per the revenue stabilization rate policy.

WEBSITE

We are about 95% complete with the website. Some of the new sections created are having the content built out. We still expect to launch the new site by end of March, hopefully sooner.

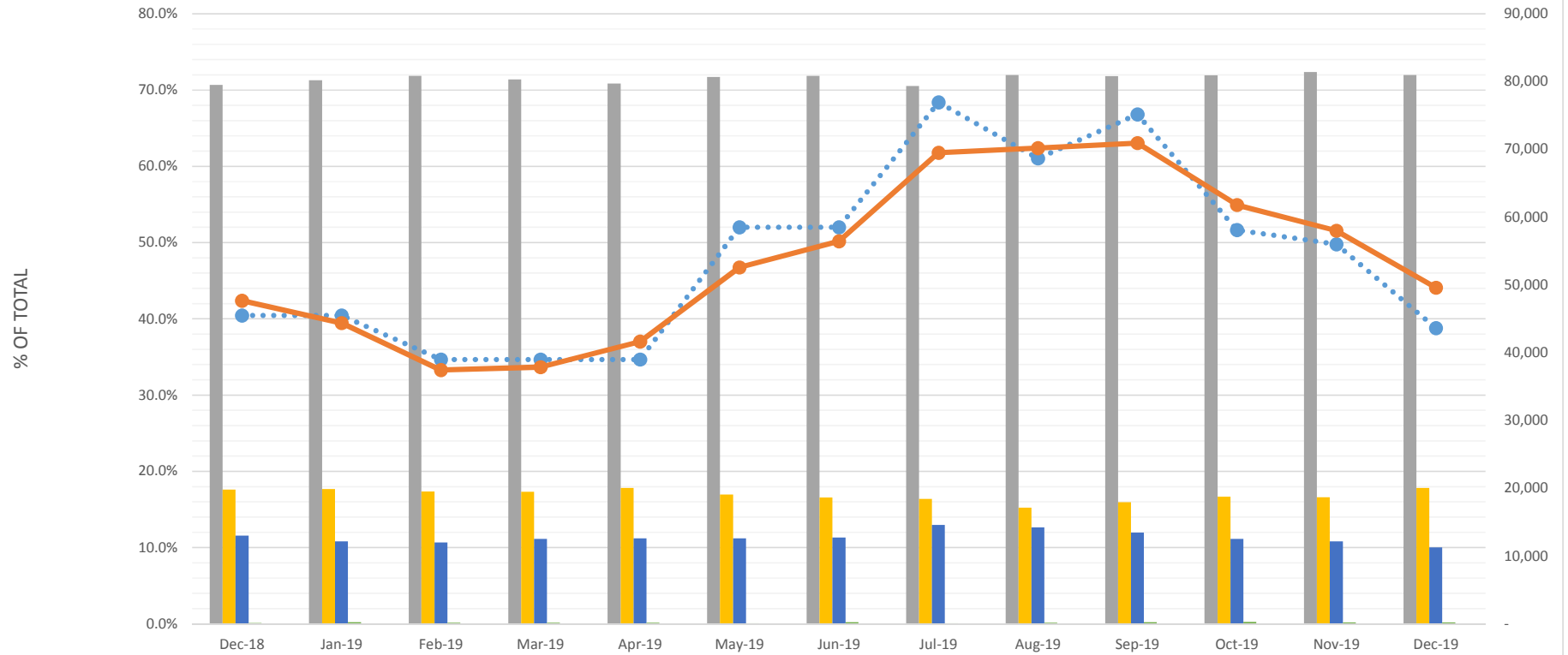
FINANCIAL SUMMARY

December YTD is tracking relatively as expected. This report also contains the Quarterly reports. Consumption was lower in the summer months, yet higher in Nov/Dec, so we will continue to monitor. Expenses always track slightly higher the beginning of the year, this is due to a lot of once a year invoices being paid, such as the workman comp and liability insurances. Please see the Financial report for further detail.

- Operating Revenue: Consumption has been tracking slightly below prior years averages, but it is too early to tell how significantly it could impact the full year.
- Operating Expenses: Expenses are in line with expectations, given the large volume of annual invoices typically paid in July of each year. While there will be some savings from timing of new hires, the PG&E PSPS events were unanticipated increased expenditures.
- Operating Income (loss): Summer months typically carry a higher operating income, that helps carry us through the lower winter consumptions months.
- Overall Outlook: The numbers are in line with expectations. We will continue to monitor consumption trends for any significant shifts from expectations.

	December		Full Year	
	Current Month	YTD	Budget	% of Budget
Operating Revenue	\$ 850,108	\$ 5,452,068	\$ 10,817,670	50%
Operating Expenses	\$ 552,220	\$ 3,681,662	\$ 7,817,156	47%
Operating Income	\$ 297,887	\$ 1,770,406	\$ 3,000,514	59%

13 MONTH CONSUMPTION TRENDS



	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Residential	70.7%	71.3%	71.8%	71.4%	70.8%	71.7%	71.9%	70.5%	72.0%	71.8%	71.9%	72.4%	72.0%
Multi Residential	17.6%	17.7%	17.4%	17.3%	17.8%	17.0%	16.6%	16.4%	15.2%	16.0%	16.7%	16.6%	17.8%
Commercial	11.6%	10.8%	10.7%	11.1%	11.2%	11.2%	11.3%	13.0%	12.6%	12.0%	11.2%	10.8%	10.0%
Bulk Water	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
Other Systems	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BUDGETED UNITS	45,500	45,500	39,000	39,000	39,000	58,500	58,500	76,946	68,660	75,158	58,092	56,008	43,649
ACTUAL UNITS	47,684	44,397	37,442	37,870	41,646	52,584	56,456	69,511	70,199	70,935	61,797	58,008	49,614

CUSTOMER SERVICE DEPT SUMMARY

These statistics are meant to show some of the trends and fluctuations in utility billing related items. Management will use these to look for abnormalities or seasonal trends that can impact staff time. For example, the cut in/out process is typically correlated to the real estate market.

				*	*			*	*	*	*		*
Monthly Stats:	Jan-20	Dec-19	Nov-19	Oct-19	Sep-19	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19	Jan-19
Cut In/Outs	36	48	48	42	58	83	142	97	105	83	60	38	58
Tags	154	222	151	90	120	184	169	95	256	95	238	124	210
Turn-offs	42	40	33	14	30	38	23	21	30	35	19	34	38

These statistics were initially used to help show growth of online use with Springbrook. These will become even more meaningful as the District does a push to encourage people to save time and money by signing up online to pay bills and e-bills.

Online / Going Green [1]

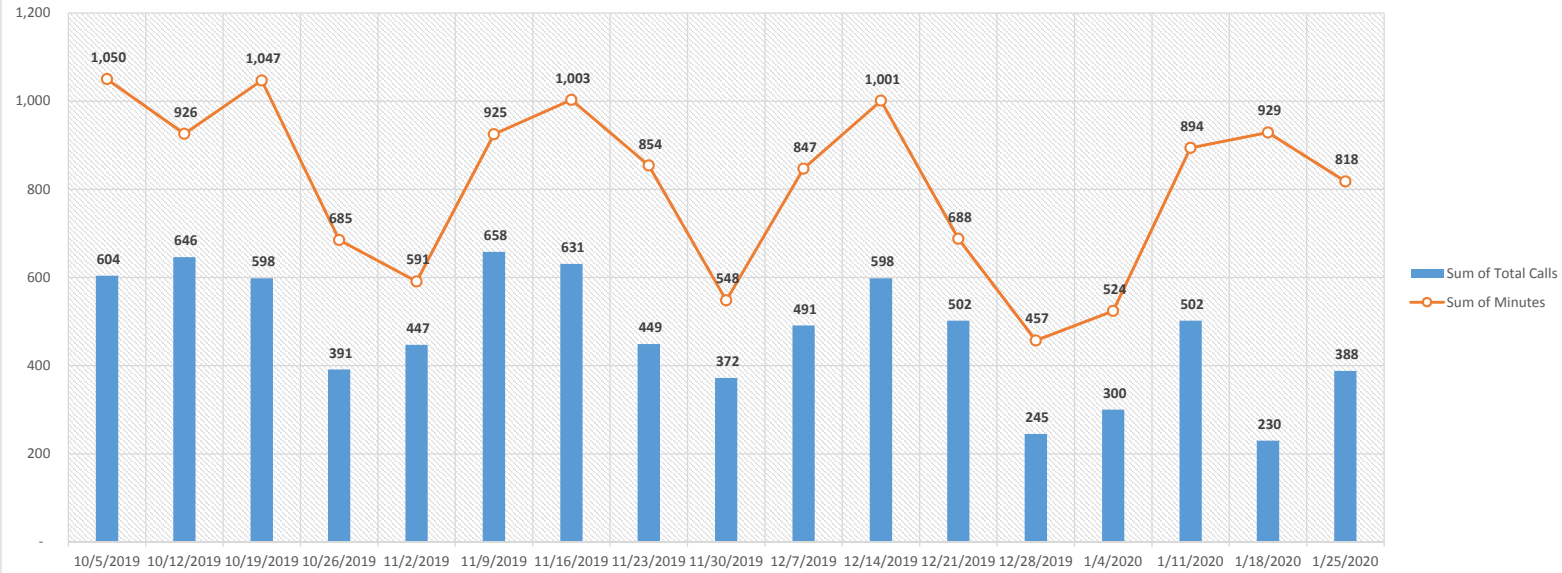
As of 02/05/2020

Online Sign-ups	4,706	4,649	4,646	4,589	4,504	4,439	4,414	4,334	4,293	4,240	4,184	4,120	4,078
E-Bills	1,806	1,794	1,781	1,763	1,727	1,697	1,686	1,624	1,590	1,522	1,413	1,378	1,356
Auto Pay	2,987	2,962	2,943	2,901	2,874	2,778	2,707	2,518	2,551	2,725	2,706	2,659	2,716

* Due to timing, had abnormal tag periods

[1] Please note these numbers are slightly higher than actuals being utilized. When a person closes their account, they typically leave their online account active for a while for their own personal records. We currently do not have an easy way to break down to only active customers.

CUSTOMER SERVICE WEEKLY CALL LOG



Week Ending	Incoming Calls		Outgoing Calls		Total Calls	
	# Calls	Minutes	# Calls	Minutes	# Calls	Minutes
10/5/2019	391	890	213	160	604	1,050
10/12/2019	405	741	241	184	646	926
10/19/2019	345	794	253	254	598	1,047
10/26/2019	243	502	148	183	391	685
11/2/2019	228	499	159	92	447	591
11/9/2019	428	773	230	152	658	925
11/16/2019	368	869	163	134	631	1,003
11/23/2019	283	653	166	200	449	854
11/30/2019	257	462	115	86	372	548
12/7/2019	325	748	166	99	491	847
12/14/2019	367	817	231	184	598	1001
12/21/2019	297	564	205	124	502	688
12/28/2019	167	369	78	88	245	457
1/4/2020	209	476	91	48	300	524
1/11/2020	340	794	162	101	502	894
1/18/2020	317	716	213	213	230	929
1/25/2020	252	685	136	132	388	818
2/1/2020	284	821	141	102	425	923

Weekly Notes
Tags, Main Breaks: 7605 Hihn Rd., 558 Winifred Wy., End of Redwood Dr., More Dr., Irwin Wy., 10720 Lake Blvd.
Turn off, Main Breaks: 7700 E Zayante Rd., Lorenzo Ave., Upper Redwood, 386 Meadow Dr., Dundee Ave., 15605 Hwy 9, 175 Shadowbrook Ln., High St., Country Club, Irwin Wy., 585 Orman Rd., Rowardennan Dr. & Hwy 9, 10649 Visitar St.
Tags, Main Breaks: 1555 Jackson Ave., 335 Vista Terrace, Nellie Ln., 235 Circle Wy.,
Turn off, Main Breaks: N/A
No tags due to the power outages; 14660 West Park, 215 Ridge, 7766 Hwy 9, Park Dr., Scenic Dr.
Tags & Turn off, Main Breaks: 350 More Dr., 595 Romona Dr., Twin Pines Dr., Ralston Ridge, 100 Brookside Dr., 1120 Dundee Ave.,
Azaela Ave., Alameda, 530 Western,
Closed for Vetrans Day, Tags, Main Breaks: 105 East Rd., Flat St., Ralston Ridge, 10783 Vera Ave., Boulder St., 14830 Hwy 9, 403 Meadow Dr., 15610 Hwy 9, Kings Creek, Shadowbrook Ln.
Turn off, Main Breaks: Primavera Rd., Fireside, 10331 California Dr.
Closed for Thanksgiving two days, Main Breaks: 11392 Lake Dr., 155 Shadowbrook Ln., 12530 Boulder St., Zayante School Rd., Orchard Rd.
Tags, Main Breaks: 13374 Hwy 9, 1250 Country Club, Madrona Dr., Fernwood Ave., 498 Ralston Ridge.
Turn off & Tags, Main Breaks: 125 Blue Ridge Dr., Blackstone Dr., 9440 Mill St., Tressel Pass, 120 Nellie Ln, 340 River St., 710 Scenic Wy., 325 Ridge Dr., Behind Joes Bar near AT & T.
Turn off, Main Breaks: Condor Dr., 560 Whispering Pines, 11949 Lakeshore, 780 Condor, 1605 Jackson, 12145 Monan Way, 150 Lovers Ln, 9737 Manzanita,
Closed for Holiday, Main Breaks: Kings Creek Rd., 13335 Hwy 9, 126 Moonridge Dr., 15171 Hwy, 1315 Dundee, 10670 West Dr.
Closed for New Years, Main Breaks: 12734 Irwin Wy., 120 Sweet Pea Ln., Band Rd., 535 Valley View.
Tags, Main Breaks: 819 Hillcrest Dr., Sylvan Way, 13350 West Park.
Turn off, Main Breaks: 500 Block of Carrol.
Tags, Main Breaks: 428 Bar Dr.
Turn off, Main Breaks, 15177 Bear Creek Rd.,

REVENUE STABILIZATION RATE ANALYSIS FY1920

In accordance with the District's Revenue Stabilization Rates Policy & Procedures, the District Manager shall provide the Board of Directors with the average units of water sales (by month) for the rolling previous three years, which will serve as the baseline against which current annual sales to date will be compared. If the District Manager determines that budget-year water sales (in units) to date, and corresponding revenue, is more than 10% below expected year-to-date levels (based on monthly averages over the previous three years), the District Manager shall notify, at a public meeting, the Board of Directors of this determination at or before the next regularly scheduled Board meeting. For more information, please refer to the District's full Policy & Procedures.

MONTHLY CONSUMPTION IN UNITS BY FISCAL YEAR (BASELINE)

	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
FY1617	74,199	73,414	71,825	59,518	41,777	45,698	45,401	37,667	41,173	42,898	52,932	68,388	654,889
FY1718	81,254	78,331	76,259	65,658	58,601	42,693	48,947	40,431	42,401	41,263	52,088	69,321	697,247
FY1819	69,843	76,594	70,487	62,230	58,962	47,684	44,397	37,442	37,870	41,646	52,584	56,456	656,195
3 YR AVERAGE (BASELINE)	75,099	76,113	72,857	62,469	53,113	45,358	46,248	38,513	40,481	41,936	52,535	64,722	669,444

ACTUAL FY1920 CONSUMPTION

FY1920	69,511	70,199	70,935	61,797	58,008	49,614							380,065
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CUMULATIVE ANALYSIS

% Above or Below Average	-7%	-8%	-3%	-1%	9%	9%							
Cumulative %	-7%	-8%	-6%	-5%	-3%	-1%							

NOTES:

Consumption is cumulatively slightly below the prior three year average baseline. As of December 2019 consumption, the cumulative consumption is 1% below the baseline. There are no triggers identified per the revenue stabilization rate policy.

Utility Billing
Transactions by Date
LEAK ADJUSTMENT - Q2 FY1920



13060 Highway 9
Boulder Creek, CA 95006-9119
(831) 338-2153 phone
(831) 338-7986 fax

Date Range: From: 10/01/2019 To: 12/31/2019
Batch Type: Adj & Fees
Billing Cycle: 001, 002, 999

Account No	Journal Entry Date	Amount Credited	Units Above Average	Consumption Billed	Units Used	Cause of Leak	How Leak Was Detected
006111-000	10/08/2019	\$ 27.08	5	\$ 116.88	8	CUSTOMER SERVICE LEAK	CUSTOMER FOUND LEAK
008890-000	10/08/2019	\$ 54.15	10	\$ 149.37	11	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011136-000	10/08/2019	\$ 335.73	62	\$ 775.26	66	CUSTOMER SERVICE LEAK	CUSTOMER FOUND
015680-000	10/08/2019	\$ 189.53	35	\$ 506.76	44	CUSTOMER SERVICE LEAK	CUSTOMER FOUND
005276-000	10/16/2019	\$ 368.22	68	\$ 868.41	76	IRRIGATION LEAK	CUSTOMER FOUND
06945-000	10/16/2019	\$ 92.06	17	\$ 225.18	18	LEFT ON HOSE	CUSTOMER FOUND
006825-000	10/16/2019	\$ 167.87	31	\$ 504.51	41	GATE VALVE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
009210-000	10/16/2019	\$ 324.90	60	\$ 1,249.08	100	BROKEN HOSE SPIGOT (BY TREE)	CUSTOMER FOUND LEAK
009389-000	10/16/2019	\$ 54.15	10	\$ 181.86	14	LEFT HOSE ON	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
010318-000	10/16/2019	\$ 357.39	84	\$ 970.20	84	IRRIGATION LEAK	CUSTOMER FOUND LEAK
005479-000	10/25/2019	\$ 725.61	134	\$ 1,503.12	136	IRRIGATION LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
005689-000	10/25/2019	\$ 211.19	39	\$ 837.93	69	IRRIGATION LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
006550-000	10/25/2019	\$ 157.04	29	\$ 764.43	65	IRRIGATION LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
008796-000	10/25/2019	\$ 211.19	39	\$ 463.44	40	SERVICE LINE LEAK	CUSTOMER FOUND LEAK
015635-000	11/08/2019	\$ 178.70	33	\$ 461.19	37	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
006969-000	11/08/2019	\$ 314.07	58	\$ 712.53	63	HOSE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
015690-000	11/18/2019	\$ 492.77	91	\$ 1,069.92	96	IRRIGATION LEAK	CUSTOMER FOUND LEAK
014597-000	11/18/2019	\$ 909.72	168	\$ 1,955.40	170	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011923-000	11/18/2019	\$ 173.28	32	\$ 688.59	58	SERVICE LINE LEAK	CUSTOMER FOUND LEAK
006330-000	11/18/2019	\$ 54.15	10	\$ 261.79	18	PRESSURE REGULATOR LEAKING	CUSTOMER FOUND LEAK
011175-001	12/03/2019	\$ 108.30	20	\$ 273.14	21	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
005993-000	12/03/2019	\$ 194.94	36	\$ 530.81	42	HOSE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
012665-000	12/03/2019	\$ 211.19	39	\$ 764.43	65	SERVICE LINE LEAK	CUSTOMER FOUND LEAK
010900-00	12/13/2019	\$ 194.94	36	\$ 493.68	40	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011221-000	12/13/2019	\$ 146.21	27	\$ 441.78	38	IRRIGATION LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011997-000	12/13/2019	\$ 471.11	87	\$ 1,186.80	104	IRRIGATION LEAK	CUSTOMER FOUND LEAK
016194-000	12/13/2019	\$ 187.36	34	\$ 585.26	50	TOILET LEAK	CUSTOMER FOUND LEAK
008323-000	12/17/2019	\$ 321.44	56	\$ 959.56	78	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011691-000	12/17/2019	\$ 154.98	27	\$ 445.34	36	IRRIGATION LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
010773-000	12/17/2019	\$ 510.86	89	\$ 1,088.22	92	SERVICE LINE LEAK	CUSTOMER FOUND LEAK
015725-000	12/17/2019	\$ 367.36	64	\$ 851.65	70	TOILET LEAK	BADGER SITE ALERTED CUSTOMER
016034-000	12/17/2019	\$ 120.54	21	\$ 342.02	27	SERVICE LINE LEAK	CUSTOMER FOUND LEAK
008133-000	12/17/2019	\$ 86.10	15	\$ 261.66	20	GARDEN HOSE	CUSTOMER FOUND LEAK
010694-000	12/17/2019	\$ 212.38	37	\$ 479.78	39	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
010786-000	12/17/2019	\$ 229.60	40	\$ 569.24	44	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
012213-000	12/26/2019	\$ 243.14	44	\$ 816.29	68	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
016105-000	12/26/2019	\$ 120.54	21	\$ 350.40	28	VALVES AND TOILET	HIGH BILL
007564-000	12/26/2019	\$ 57.40	10	\$ 169.82	12	UNKNOWN	HIGH BILL
010637-000	12/26/2019	\$ 154.98	27	\$ 397.04	29	STOLEN WATER	HIGH BILL
013679-000	12/26/2019	\$ 160.72	28	\$ 488.88	37	SERVICE LINE LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
007892-000	12/26/2019	\$ 243.68	45	\$ 601.98	50	SERVICE LINE LEAK	HIGH BILL
006607-001	12/30/2019	\$ 625.66	109	\$ 1,430.24	119	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
007537-000	12/30/2019	\$ 129.96	24	\$ 365.97	31	SERVICE LINE LEAK	HIGH BILL
007216-000	12/30/2019	\$ 173.39	31	\$ 498.32	39	WATER HEATER	CUSTOMER FOUND LEAK
LEAK Totals		\$ (10,825.58)					
# Leak Adj		44					
FY 1920 YTD Totals		\$ (20,903.00)					
# Leak Adj		85					

In accordance with District Rules & Regulations, authorizing water bill adjustments, District staff has adjusted the above accounts for the period stated above.

Fiscal Year 2019/2020

First Quarter Financial Summary

Management's Discussion and Analysis (MDA)

Overview

This section presents management's analysis of the San Lorenzo Valley Water District's (the District) financial condition and activities as of the above mentioned period. This information should be read in conjunction with the unaudited financial information that follows. For a complete review of a fiscal year, it is best to come back and look at the audited Annual Financial Report.

The District does a hard year end close, through that process there are yearend expenses that are booked at yearend and not represented in the monthly expenses. There may also be annual expenses paid upfront that could cause individual months to appear skewed. Data is continuously being reviewed, so it is not un-common for a prior month balance to change slightly throughout the year as accounts are reconciled. It is important to understand this in connection with the numbers that follow.

Operations Net Results

For the three months ended December 31, 2019, the District had an operating income of \$1M. Quarterly operating revenue was \$2.8M with operating expenses of \$1.7M. Q2 typically has lower consumption, however, the rate increases go into effect in November. Consumption was the same as prior year and 5% higher than the average for this quarter. Consumption has been fluctuating back and forth during the year compared to prior years. November and December had higher than expected consumption, which has mitigated the previous assumption that revenue may be slightly lower than expected.

YTD (six-months) had an operating income of \$1.8M, which is in line with expectations.

Operating Revenue

Quarterly operating revenue of \$2.8M is in line with expectations. October, November and December had usage of 61.8, 58K and 49.6K units of water billed, respectively.

Q2 CY compared to Q2 PY had an increase of \$166K, this is due to the new rates in effect.

YTD (six-months) had an operating revenue of \$5.5M, which is in line with expectations.

Operating Expenses

Quarterly operating expenses were \$1.7M, or 22% of the annual budget.

Q2 CY compared to Q2 PY had a decrease of \$29K, or 2%. There was approx. \$130K savings in contract services; ~\$61K lower legal fees and ~\$60K lower environmental consultants. Remaining off-sets were planned expenditure increases.

YTD (six-months) had an operating expense of \$3.7M, which is in line with expectations.

Non-Operating Revenue & Expenses

Below itemizes the different non-operating revenue and expenses of the District as of Q2.

Non-operating Revenue	Q1 Total	Q2 Total	Q3 Total	YTD Total
Lease Reveue	\$ 6,012	\$ 6,432		\$ 12,444
Property Taxes	16,488	400,466		416,954
Assessment Revenue	-	172,341		172,341
Rental Income	3,678	6,142		9,820
Interest	52,059	103,154		155,212
	<u>\$ 78,237</u>	<u>\$ 688,534</u>	<u>\$ -</u>	<u>\$ 766,771</u>

Non-operating Expenses	Q1 Total	Q2 Total	Q3 Total	YTD Total
Interest Expense	\$ 78,290	\$ 37,827		\$ 116,117

Debt Obligations

Below itemizes current debt obligations of the District as of Q1. Some of the debt obligations are solely funded from assessments and not paid out of the general fund.

	Balance 2019	Additions	Payments	Balance 2020
Felton Loan	\$ 1,351,293		\$ 76,931	\$ 1,274,362
Refunding Bond	1,179,809		339,515	840,294
Olympia SRF Loan	1,461,622		33,335	1,428,287
Other Loans	320,398		24,568	295,830
\$14.5M COP	-	14,500,000		14,500,000
Probation Tank Loan	2,000,000		15,897	1,984,103
	<u>\$ 6,313,121</u>	<u>\$ 14,500,000</u>	<u>\$ 490,245</u>	<u>\$ 20,322,876</u>

Capital Projects & Expenditures

Below itemizes the Q2 capital expenditures that have been spent. Please note if any projects used in-house labor, these amounts have may not yet be allocated to the projects. In Q2 there were approximately \$1.8M in capital expenditures. Majority was Probation Tank (\$1.1M) and Lompico AD PRV's (\$500K).

PROJECT LISTING OF ADDITIONS TO CIP

FUND	PROJECT	FY1819 BALANCES	Q1 FY1920	Q2 FY1920	PROJECT TOTAL
02	BCEWW IMPROVEMENTS / CAP-1617001A	\$ 87,049.60	\$ 960.00	\$ -	\$ 88,009.60
01	WO 823 - PROBATION TANK / CAP-1516002A	\$ 1,132,138.44	\$ 403,421.35	\$ 1,148,412.28	\$ 2,683,972.07
01	WO 845 - SWIM TANK DESIGN & CONSTRUCTION / CAP-1516003A	\$ 181,609.19	\$ 9,000.75	\$ 1,450.00	\$ 192,059.94
01	WO 272/549 - LYON WATER TREATMENT PLANT ACCESS RD REPAIR	\$ 126,372.60	\$ 15,510.20	\$ -	\$ 141,882.80
01	LOST ACRES WATER TANK PROJECT	\$ 7,416.40	\$ -	\$ -	\$ 7,416.40
01	WO 411 - FELTON METER CHANGE OUT PROJECT	\$ -	\$ 10,484.15	\$ -	\$ 10,484.15
01	WO 280 - FALL CREEK INTAKE FEMA	\$ 129,669.90	\$ 2,176.01	\$ 1,635.00	\$ 133,480.91
01	WO 525 - LOMPICO SERVICE LINE REPLACEMENT	\$ -	\$ 2,733.83	\$ -	\$ 2,733.83
01	WO 814 - PASO WELL 6 REPLACEMENT	\$ 658,558.05	\$ 101,445.01	\$ 11,769.01	\$ 771,772.07
01	WO 837 - MAIN PRV STATION REPLACEMENTS	\$ 36,820.22	\$ 35,508.15	\$ 448,838.28	\$ 521,166.65
01	WO 901 - GENERAL METER CHANGE OUTS	\$ -	\$ 20,290.73	\$ 6,073.90	\$ 26,364.63
01	WO 1208 - LEWIS TANK	\$ 23,241.81	\$ 5,170.24	\$ 9,474.00	\$ 37,886.05
01	WO 1209 - MADRONE TANK	\$ 23,241.81	\$ 3,670.24	\$ 9,474.00	\$ 36,386.05
01	WO 1210 - KASKI TANK	\$ 23,241.80	\$ 3,670.24	\$ 9,474.01	\$ 36,386.05
01	WO 1234 - LYON PIPELINE PROJECT	\$ 150,902.31	\$ -	\$ -	\$ 150,902.31
01	WO 1235 - SEQUOIA AVE PIPELINE PROJECT	\$ 9,829.94	\$ -	\$ -	\$ 9,829.94
01	WO 1284 - CALIFORNIA DRIVE PIPELINE PROJECT	\$ 46,581.49	\$ -	\$ -	\$ 46,581.49
01	WO 1285 - HIHN ROAD PIPELINE PROJECT	\$ 50.00	\$ -	\$ -	\$ 50.00
01	WO 1286 - HILLSIDE DRIVE PIPELINE PROJECT	\$ 23,361.88	\$ -	\$ -	\$ 23,361.88
01	WO 1135 - PROBATION TANK SCADA CONTROLS	\$ 10,404.13	\$ -	\$ -	\$ 10,404.13
01	WO 1366 - GLEN ARBOR BRIDGE SOUTH	\$ -	\$ -	\$ -	\$ -
01	WO 1447 - HABITAT CONSERVATION PLAN	\$ 5,609.68	\$ -	\$ -	\$ 5,609.68
01	WO 1457 - EL SOLYO POWER DROP	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00
01	WO 1517 - EL SOLYO HEIGHTS TANK	\$ -	\$ -	\$ -	\$ -
01	WO 1518 - WATER MASTER PLAN	\$ -	\$ 7,048.25	\$ 20,448.00	\$ 27,496.25
01	WO 1519 - NEW METER SETS	\$ -	\$ -	\$ -	\$ -
01	WO 1543 - QUAIL 5A & OLY 3 WELL REHAB	\$ -	\$ 356.91	\$ 58,762.50	\$ 59,119.41
01	WO 1489 - VACCUM EXCAVATOR	\$ -	\$ -	\$ 24,306.46	\$ 24,306.46
01	CLARIFIER RETURN PUMP - LYON PLANT	\$ -	\$ -	\$ 12,748.64	\$ 12,748.64
		\$ 2,676,099.25	\$ 623,946.06	\$ 1,762,866.09	\$ 5,062,911.40

OPERATING ANALYSIS - DECEMBER 2019

REVENUE BY CATEGORY

DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
TOTAL OPERATING REVENUE

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 563,770	66.3%	\$ 515,103	\$ 48,667	9%	8%	\$ 7,395,500	68%
268,982	31.6%	253,817	15,165	6%	9%	3,163,000	29%
5,555	0.7%	2,970	2,585	87%	4%	127,000	1%
11,801	1.4%	10,016	1,784	18%	9%	132,170	1%
\$ 850,108	100.0%	\$ 781,906	\$ 68,201	9%	8%	\$ 10,817,670	100%

REVENUE COMMENTS

Water Usage: Dec 19 was 1% below the same time in Dec of the prior year. Remaining basic charge increase was due to the rate increase.

Sewer Charges: New rates went into effect Dec 19.

EXPENSES BY CATEGORY

DESCRIPTION

SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
TOTAL OPERATING EXPENSES

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 360,808	67.1%	\$ 335,127	\$ 25,681	8%	7%	\$ 5,164,975	66%
42,190	7.8%	85,897	(43,707)	-51%	4%	1,070,711	14%
42,409	7.9%	41,966	443	1%	10%	435,250	6%
10,467	1.9%	14,728	(4,261)	-29%	5%	218,850	3%
47,950	8.9%	55,790	(7,840)	-14%	8%	591,700	8%
33,971	6.3%	21,938	12,033	55%	10%	335,670	4%
\$ 537,794	100%	\$ 555,446	\$ (17,652)	-3%	7%	\$ 7,817,156	100%

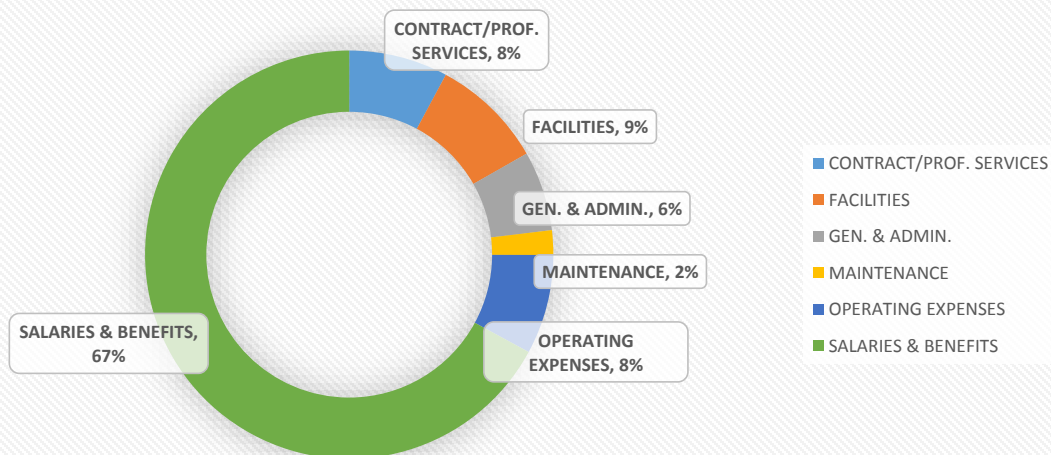
EXPENSE COMMENTS

Overall expenses tracked similar to prior year.

Prof. Serv: Savings from lower environmental programs contractors compared to PY.

Legal Bills: Dec 19 legal bills were \$14K, compared to prior year \$10K

% BREAKDOWN OF CATEGORY EXPENDITURES



OPERATING ANALYSIS - Q2 FY1920 (OCTOBER-DECEMBER)

REVENUE BY CATEGORY

DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
TOTAL OPERATING REVENUE

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 1,910,301	69.2%	\$ 1,796,922	\$ 113,379	6%	26%	\$ 7,395,500	68%
799,181	29.0%	752,628	46,554	6%	25%	3,163,000	29%
17,500	0.6%	16,675	825	5%	14%	127,000	1%
31,826	1.2%	26,704	5,121	19%	24%	132,170	1%
\$ 2,758,808	100.0%	\$ 2,592,929	\$ 165,879	6%	26%	\$ 10,817,670	100%

REVENUE COMMENTS

Water Usage: Consumption for Q2 FY1920 was approximately the same as Q2 in the prior year.
Sewer Charges: New rates went into effect for December billings.

EXPENSES BY CATEGORY

DESCRIPTION

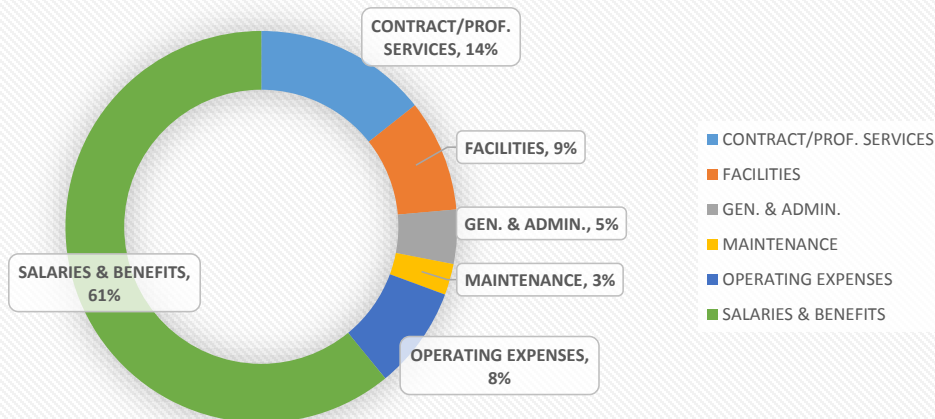
SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
TOTAL OPERATING EXPENSES

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 1,049,849	60.9%	\$ 996,854	\$ 52,995	5%	20%	\$ 5,164,975	66%
247,288	14.3%	377,699	(130,411)	-35%	23%	1,070,711	14%
145,770	8.5%	106,588	39,182	37%	33%	435,250	6%
44,320	2.6%	36,924	7,396	20%	20%	218,850	3%
159,266	9.2%	165,856	(6,590)	-4%	27%	591,700	8%
76,988	4.5%	68,807	8,182	12%	23%	335,670	4%
\$ 1,723,480	100%	\$ 1,752,727	\$ (29,248)	-2%	22%	\$ 7,817,156	100%

EXPENSE COMMENTS

Sal.&Benefits: Q vs Q are normal, YTD is due to first half has higher unfunded pension liability payment.
Legal Bills: Q2 FY1920 were \$61K lower than the same quarter in the prior year.
Prof. Serv: Savings from lower stream flow monitoring compared to PY.

% BREAKDOWN OF CATEGORY EXPENDITURES



OPERATING ANALYSIS - YTD FY1920 (JULY-DECEMBER)

REVENUE BY CATEGORY

DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
TOTAL OPERATING REVENUE

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 3,792,646	69.6%	\$ 3,639,695	\$ 152,951	4%	51%	\$ 7,395,500	68%
1,560,828	28.6%	1,464,069	96,759	7%	49%	3,163,000	29%
36,725	0.7%	38,445	(1,720)	-4%	29%	127,000	1%
61,869	1.1%	51,738	10,131	20%	47%	132,170	1%
\$ 5,452,068	100.0%	\$ 5,193,946	\$ 258,122	5%	50%	\$ 10,817,670	100%

REVENUE COMMENTS

YTD revenues are higher due to the rate increase compared to prior year. Water and Sewer revenues are tracking according to budget.

EXPENSES BY CATEGORY

DESCRIPTION

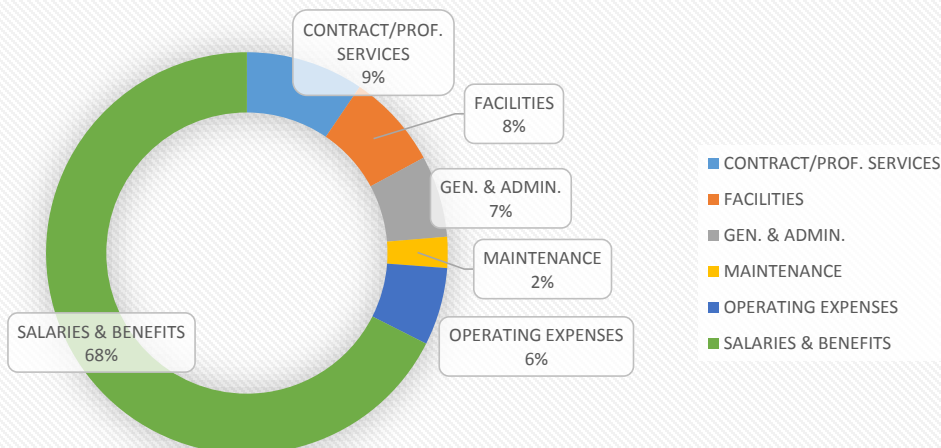
SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
TOTAL OPERATING EXPENSES

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 2,477,261	67.6%	\$ 2,342,564	\$ 134,697	6%	48%	\$ 5,164,975	66%
348,013	9.5%	513,177	(165,164)	-32%	33%	1,070,711	14%
229,298	6.3%	193,944	35,353	18%	53%	435,250	6%
91,550	2.5%	68,875	22,674	33%	42%	218,850	3%
280,008	7.6%	269,660	10,348	4%	47%	591,700	8%
241,107	6.6%	218,080	23,027	11%	72%	335,670	4%
\$ 3,667,236	100%	\$ 3,606,301	\$ 60,935	2%	47%	\$ 7,817,156	100%

EXPENSE COMMENTS

Contract/Prof. Serv.: Legal prior year was \$43K higher. Enviro programs \$95K less than PY
 Operating Expenses were higher due to generator rentals for the PG&E PSPS
 Maintenance was high due to major truck bed repair, this was budgeted for.
 Facilities were higher due to timing of bills yr over yr
 Gen&Admin: \$18K increase to liability insurance year over year.

% BREAKDOWN OF CATEGORY EXPENDITURES



OPERATING EXPENSE ANALYSIS - Q2

DETAILED EXPENSES BY DEPARTMENT

ADMINISTRATIVE	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 87,725	18%	\$ 255,319	52%	\$ 491,956	
CONTRACT/PROFESSIONAL SERVICES	\$ 122,621	31%	\$ 153,286	39%	\$ 394,100	Legal is tracking slightly below budget. Potential savings.
OPERATING EXPENSES	\$ 2,072	104%	\$ 3,440	173%	\$ 1,986	New copier, YE total expected to be \$4K.
MAINTENANCE	\$ 3,976	25%	\$ 7,338	46%	\$ 15,887	
FACILITIES	\$ 5,174	19%	\$ 11,266	42%	\$ 26,810	
GEN. & ADMIN.	\$ 45,745	29%	\$ 172,613	108%	\$ 159,112	District paid an unanticipated \$25K in claims. Will be over budget by approximately that amount.
TOTAL ADMINISTRATIVE	\$ 267,313	25%	\$ 603,262	55%	\$ 1,089,851	

FINANCE	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 245,761	22%	\$ 516,699	47%	\$ 1,102,927	
CONTRACT/PROFESSIONAL SERVICES	\$ 42,023	39%	\$ 52,995	49%	\$ 108,728	
OPERATING EXPENSES	\$ 11	1%	\$ 899	52%	\$ 1,738	
MAINTENANCE	\$ 2,390	15%	\$ 4,106	26%	\$ 15,738	
FACILITIES	\$ 192	13%	\$ 468	31%	\$ 1,500	
GEN. & ADMIN.	\$ 36,235	25%	\$ 68,768	47%	\$ 147,473	
TOTAL FINANCE	\$ 326,612	24%	\$ 643,936	47%	\$ 1,378,104	

ENGINEERING	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 66,194	17%	\$ 150,575	40%	\$ 379,817	Will have savings as no one was hired as of 1/1/20
CONTRACT/PROFESSIONAL SERVICES	\$ -	0%	\$ 2,343	7%	\$ 32,000	
OPERATING EXPENSES	\$ 3,980	17%	\$ 3,980	17%	\$ 23,000	
MAINTENANCE	\$ 38	4%	\$ 278	28%	\$ 1,000	
FACILITIES	\$ 91	4%	\$ 265	11%	\$ 2,500	
GEN. & ADMIN.	\$ 882	11%	\$ 922	12%	\$ 7,800	
TOTAL ENGINEERING	\$ 71,185	16%	\$ 158,364	35%	\$ 446,117	

DISTRIBUTION	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 345,802	23%	\$ 798,516	54%	\$ 1,482,930	Will be over for PSPS approx. \$7K
CONTRACT/PROFESSIONAL SERVICES	\$ 33,937	24%	\$ 43,244	31%	\$ 140,000	
OPERATING EXPENSES	\$ 98,888	57%	\$ 139,567	81%	\$ 172,000	Will be over for PSPS approx. \$50K
MAINTENANCE	\$ 26,116	25%	\$ 42,277	40%	\$ 105,749	
FACILITIES	\$ 41,313	21%	\$ 84,582	43%	\$ 197,866	
GEN. & ADMIN.	\$ 2,564	30%	\$ 3,573	42%	\$ 8,440	
TOTAL DISTRIBUTION	\$ 548,620	26%	\$ 1,111,760	53%	\$ 2,106,985	

WATERSHED	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 2,766	1%	\$ 62,760	33%	\$ 193,048	Savings from vacant and change in position ~\$110K.
CONTRACT/PROFESSIONAL SERVICES	\$ 20,140	13%	\$ 27,035	17%	\$ 160,111	
OPERATING EXPENSES	\$ -	0%	\$ -	0%	\$ 4,500	
MAINTENANCE	\$ -	0%	\$ -	0%	\$ 8,000	
FACILITIES	\$ 103	9%	\$ 299	25%	\$ 1,200	
GEN. & ADMIN.	\$ 444	12%	\$ 2,878	75%	\$ 3,850	
TOTAL WATERSHED	\$ 23,453	6%	\$ 92,973	25%	\$ 370,709	

DETAILED EXPENSES BY DEPARTMENT (continued)

SUPPLY & TREATMENT	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ 303,624	21%	\$ 692,589	48%	\$ 1,457,630	Savings from replacement not hired yet, offset by ~\$35K from PSPS. Should be under budget, but will not know amount until person hired.
CONTRACT/PROFESSIONAL SERVICES	\$ 22,417	14%	\$ 58,781	37%	\$ 160,000	
OPERATING EXPENSES	\$ 29,354	14%	\$ 69,473	34%	\$ 207,000	Has approx. \$10K from PSPS
MAINTENANCE	\$ 11,800	17%	\$ 37,550	54%	\$ 70,003	
FACILITIES	\$ 94,132	27%	\$ 161,418	46%	\$ 349,577	
GEN. & ADMIN.	\$ 1,139	15%	\$ 2,374	32%	\$ 7,447	
TOTAL SUPPLY & TREATMENT	\$ 462,466	21%	\$ 1,022,185	45%	\$ 2,251,657	

WASTEWATER	Q2 CY ACTUALS	Q2 % of Budget	YTD ACTUALS	YTD % of Budget	ANNUAL BUDGET	Notes
SALARIES & BENEFITS	\$ -	0%	\$ 2,826	5%	\$ 56,667	
CONTRACT/PROFESSIONAL SERVICES	\$ 20,805	27%	\$ 25,156	33%	\$ 75,772	
OPERATING EXPENSES	\$ 11,641	47%	\$ 12,294	49%	\$ 25,026	
MAINTENANCE	\$ -	0%	\$ -	0%	\$ 2,472	
FACILITIES	\$ 2,511	21%	\$ 6,001	49%	\$ 12,248	
GEN. & ADMIN.	\$ -	0%	\$ -	0%	\$ 1,547	
TOTAL WASTEWATER	\$ 34,957	20%	\$ 46,277	27%	\$ 173,733	Indirect allocations occur annually

TOTAL OPERATING EXPENSES	\$ 1,734,606	22%	\$ 3,678,757	47%	\$ 7,817,156
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PRO FORMA FOR AUDIT:

OVERHEAD ABSORPTION [1]	\$ -	\$ (46,380.34)
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[1] Overhead absorption are the direct and indirect capitalized costs associated with an asset the District did internally. For example, a capital pipeline project was constructed by District staff and materials versus hiring an outside contractor. These amounts are not budgeted for, therefore, are not included in the main analysis above. These will show up as a favorable off-set for operating expenses in the audit. However, it is important to note these are likely regularly occurring cash expenses.

Q2 Overhead entry will not be posted until after 3/1.

OPERATING ANALYSIS - YTD TREND FY1920

REVENUE BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YTD	BUDGET	% OF BUD.
WATER USAGE	358,244	754,239	769,863	682,882	663,649	563,770	3,792,646	7,395,500	51%
BASIC CHARGES	253,518	253,941	254,187	260,905	269,295	268,982	1,560,828	3,163,000	49%
METERS, PENALTIES & OTHER	5,620	9,985	3,620	6,080	5,865	5,555	36,725	127,000	29%
SEWER CHARGES	10,013	9,857	10,174	10,012	10,013	11,801	61,869	132,170	47%
TOTAL OPERATING REVENUE	627,395	1,028,021	1,037,844	959,879	948,822	850,108	5,452,068	10,817,670	50%

EXPENSES BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YTD	BUDGET	% OF BUD.
SALARY & BENEFITS	764,139	305,763	357,510	335,364	353,677	360,808	2,477,261	5,164,975	48%
CONTRACT/PROF. SERVICES	21,644	34,367	44,713	161,807	43,290	56,616	362,439	1,070,711	34%
OPERATING EXPENSES	20,127	30,756	32,644	26,514	76,847	42,409	229,298	435,250	53%
MAINTENANCE	6,890	25,710	14,630	12,671	21,182	10,467	91,550	218,850	42%
FACILITIES	11,977	52,999	55,767	58,349	52,967	47,950	280,008	591,700	47%
GEN. & ADMIN.	131,372	18,702	14,045	27,839	15,178	33,971	241,107	335,670	72%
TOTAL OPERATING EXPENSES	956,149	468,298	519,309	622,545	563,141	552,220	3,681,662	7,817,156	47%
OPERATING INCOME (LOSS)	(328,754)	559,723	518,535	337,334	385,680	297,887	1,770,406	3,000,514	59%

COMMENTS

REVENUE/EXPENSES:

Current year to date revenue and expenses are tracking as expected overall. Please refer to the current month analysis for any further detail on revenue or expenses.

GENERAL/PROCESS:

There are annual/one-time expenses paid upfront that could cause individual months to appear skewed or accrual based accounting that will impact June/July more so. An example of this would be some insurances are paid in July, this causes July expenses to appear higher than other months. The District operates on an annual budget and performs accrual based accounting procedures for a hard year end close, this is typical for governmental accounting.

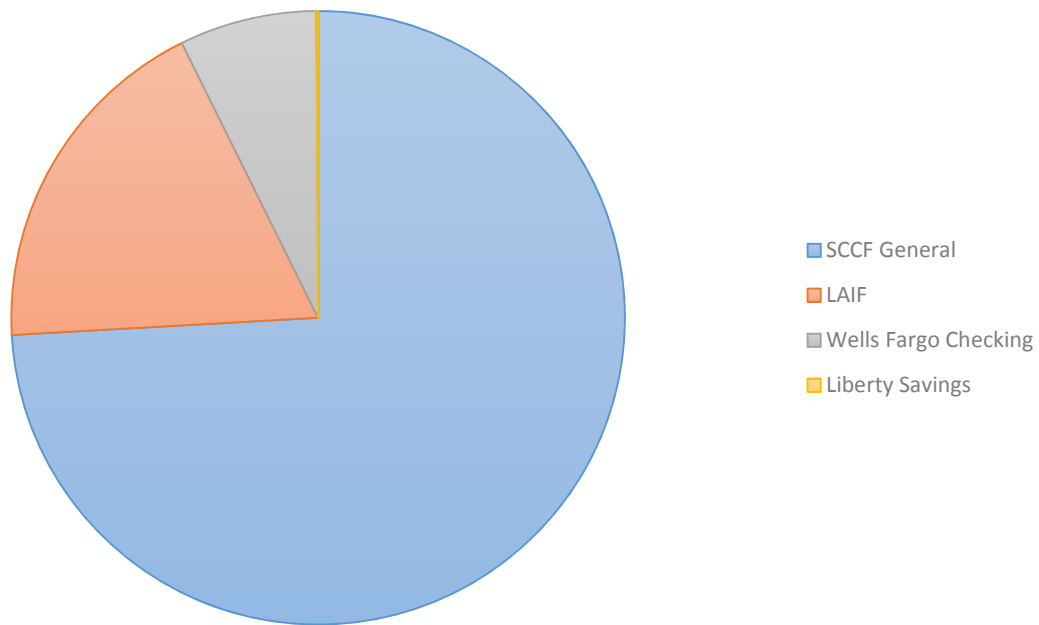
Data is continuously being reviewed, so it is not un-common for a prior report balance to change slightly throughout the year as accounts are reconciled.

CASH BALANCES AS OF

12/31/2019

		<i>Ave Interest Rate</i>
OPERATING ACCOUNTS	CASH BALANCE	
Wells Fargo Checking	\$ 338,395	0.35%
Liberty Savings	\$ 4,520	0.15%
LAIF	\$ 869,347	2.04%
SCCF General	\$ 3,468,406	2.02%
OPERATING BALANCE	\$ 4,680,669	
RESTRICTED ACCOUNTS		
SCCF Lompico Assessment District	\$ 160,953	2.02% <i>For AD Projects</i>
SCCF Olympia Assessment District	\$ 81,871	2.02% <i>For Debt Repayment</i>
SCCF Probation Tank Loan Proceeds	\$ 1	2.02% <i>Loan Proceeds</i>
SCCF \$14.5M COP Proceeds	\$ 14,606,643	2.02% <i>Loan Proceeds</i>
CB&T Escrow Fund SRF	\$ 111,684	0.09% <i>For Debt Repayment</i>
CB&T Escrow Fund DOWR	\$ 168,892	0.09% <i>For Debt Repayment</i>
RESTRICTED BALANCE	\$ 15,130,043	

% OF OPERATING CASH ASSETS



California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

February 12, 2020

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

SAN LORENZO VALLEY WATER DISTRICT

DISTRICT MANAGER
13060 HIGHWAY 9
BOULDER CREEK, CA 95006

[Tran Type Definitions](#)

December 2019 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	869,347.40
Total Withdrawal:	0.00	Ending Balance:	869,347.40

G/L Balances

Criteria: As Of = 12/31/2019; Fund = 76644, 76530

G/L Account	Title	Beginning Balance	Year-To-Date Debits	Year-To-Date Credits	End Balance
Fund 76530 -- SLV-LOMPICO WTR, EFF 6/2/16					
Sub-Fund 76530001 -- SLV-WTR, EFF 6/2/16					
000	NOT APPLICABLE	0.00	5.57	(46,951.02)	(46,945.45)
101	EQUITY IN POOLED CASH	167,067.65	46,950.38	(4.93)	214,013.10
240	STALE DATED WARRANTS LIABILITY	(1,363.90)	0.00	0.00	(1,363.90)
344	FUND BALANCE	(165,703.75)	0.00	0.00	(165,703.75)
Total Sub-Fund 76530001		0.00	46,955.95	(46,955.95)	0.00
Sub-Fund 76530200 -- SLV-LOMPICO WTR-ASSESSMENTS					
000	NOT APPLICABLE	0.00	257,133.16	(162,473.09)	94,660.07
101	EQUITY IN POOLED CASH	557,702.39	162,473.09	(257,133.16)	463,042.32
344	FUND BALANCE	(557,702.39)	0.00	0.00	(557,702.39)
Total Sub-Fund 76530200		0.00	419,606.25	(419,606.25)	0.00
Total Fund 76530		0.00	466,562.20	(466,562.20)	0.00
Fund 76644 -- SAN LORENZO VALLEY WATER TRUST					
Sub-Fund 76644001 -- SAN LORENZO VALLEY WATER TRUST					
000	NOT APPLICABLE	0.00	700,047.81	(1,970,671.76)	(1,270,623.95)
101	EQUITY IN POOLED CASH	1,681,679.61	1,970,666.30	(700,042.35)	2,952,303.56
201	VOUCHERS PAYABLE (VENDOR)	0.00	700,000.00	(700,000.00)	0.00
344	FUND BALANCE	(1,681,679.61)	0.00	0.00	(1,681,679.61)
Total Sub-Fund 76644001		0.00	3,370,714.11	(3,370,714.11)	0.00
Sub-Fund 76644100 -- SAN LORENZO VLY WTR-OLYMPIA MU					
000	NOT APPLICABLE	0.00	24,603.98	(25,165.45)	(561.47)
101	EQUITY IN POOLED CASH	81,310.01	25,165.45	(24,603.98)	81,871.48
344	FUND BALANCE	(81,310.01)	0.00	0.00	(81,310.01)
Total Sub-Fund 76644100		0.00	49,769.43	(49,769.43)	0.00
Sub-Fund 76644200 -- SLV WATER-SUBFD FOR LOAN CASH					
000	NOT APPLICABLE	0.00	1,851,178.02	(11,913.78)	1,839,264.24
101	EQUITY IN POOLED CASH	1,839,265.23	11,913.78	(1,851,178.02)	0.99
201	VOUCHERS PAYABLE (VENDOR)	0.00	565,157.38	(565,157.38)	0.00
344	FUND BALANCE	(1,839,265.23)	0.00	0.00	(1,839,265.23)
Total Sub-Fund 76644200		0.00	2,428,249.18	(2,428,249.18)	0.00

G/L Balances

Criteria: As Of = 12/31/2019; Fund = 76644, 76530

G/L Account	Title	Beginning Balance	Year-To-Date Debits	Year-To-Date Credits	End Balance
Fund 76644 -- SAN LORENZO VALLEY WATER TRUST					
Sub-Fund 76644300 -- SLV WATER 2019 COP-SUBFD					
000	NOT APPLICABLE	0.00	10,450.75	(14,617,093.72)	(14,606,642.97)
101	EQUITY IN POOLED CASH	0.00	14,617,093.72	(10,450.75)	14,606,642.97
Total Sub-Fund 76644300		0.00	14,627,544.47	(14,627,544.47)	0.00
Total Fund 76644		0.00	20,476,277.19	(20,476,277.19)	0.00