

## M E M O

TO: Board of Directors

FROM: District Manager

PREPARED BY: Director of Finance & Business Services

SUBJECT: FINANCE & BUSINESS SERVICES STATUS REPORT

DATE: July 18, 2019

### RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance & Business Services Department Status Report.

### BACKGROUND:

#### **BUDGET**

The FY1920 Budget was approved at the last Board meeting and has been posted to the website.

#### **AUDIT/YEAR END**

Accounting staff are in the process of closing out the fiscal year. It is not uncommon for prior year invoices to continue to roll in thru August. Year-end inventory audit went smoothly. The next two months will have a lot of focus on year-end activities. Additionally, there is the SMGWA year end to also prepare. The auditors will be out in early October for their final fieldwork.

#### **CUSTOMER SERVICE SUPPORT**

- Customer Service stats and information
- Monthly Consumption by Customer Class
- Weekly Call Log

#### **REVENUE STABILIZATION RATE ANALYSIS**

This packet contains the current consumption as compared to the prior 3 year averages for the revenue rate stabilization. As of May 2019 consumption, the cumulative consumption is 1% above the baseline. There are no triggers identified per the revenue stabilization rate policy.

## FINANCIAL SUMMARY

Please see the Monthly Financial report for further detail.

In summary, revenue is tracking to budget, May and June tend to have an uptick in consumption. Thus far customers have not made significant reductions in consumption with the shift of consumption charges. While May consumption did start to go up, the late rainfall will have impact on the June consumption numbers.

Expenses are tracking better than budget. Approximately \$120K of this was due to timing of new hires and will be real savings for the year, but embedded going forward. Year end is in June, which tends to have higher expenses that come in.

	May		Full Year	
	Current Month	YTD	Budget	% of Budget
Operating Revenue	\$ 830,837	\$ 8,839,324	\$ 10,022,000	88%
Operating Expenses	\$ 688,331	\$ 6,593,867	\$ 7,961,656	83%
Operating Income	\$ 142,506	\$ 2,245,458	\$ 2,060,344	109%

# CUSTOMER SERVICE DEPT SUMMARY

	*	*	*		*	*					*				*	*		
Monthly Stats:	Jun-19	May-19	Apr-19	Mar-19	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	Sep-18	Aug-18	Jul-18	Jun-18	May-18	Apr-18	Mar-18	Feb-18	Jan-18
Cut In/Outs	97	105	83	60	38	58	34	63	66	59	77	86	59	68	58	30	42	61
Final Bills	51	61	60	37	35	56	32	64	74	64	115	40	66	71	42	34	58	57
Tags	95	256	95	238	124	210	157	191	158	206	275	176	121	232	72	312	198	194
Turn-offs	21	30	35	19	34	38	25	26	42	32	36	22	23	25	29	24	32	26

## Online / Going Green [1]

As of 7/9/2019

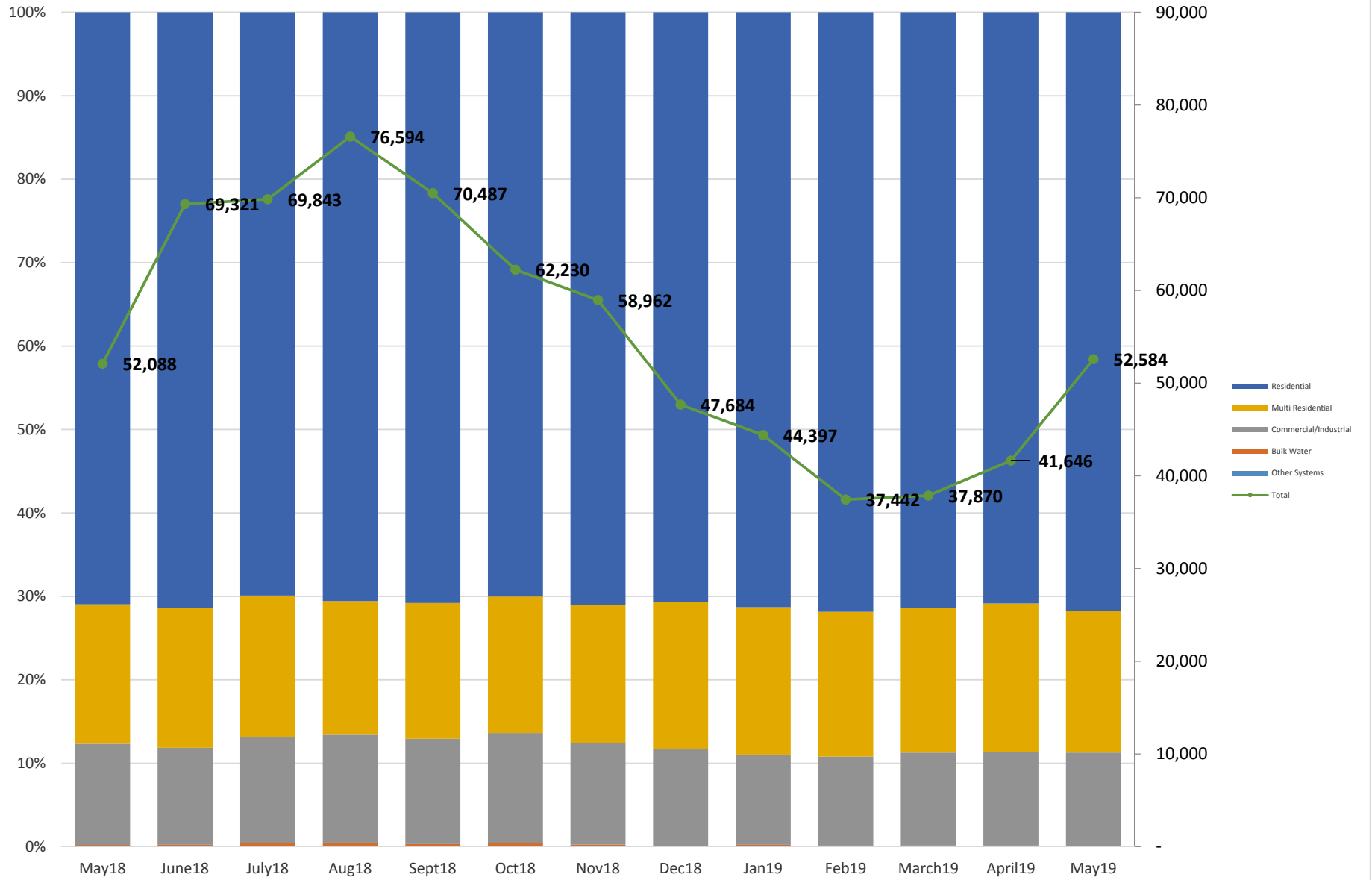
Online Sign-ups	4,334	4,293	4,240	4,184	4,120	4,078	4,033	3,980	3,938	3,883	3,839	3,779	3,726	3,680	3,636	3,599	3,543	3,499
E-Bills	1,624	1,590	1,522	1,413	1,378	1,356	1,326	1,302	1,284	1,260	1,238	1,210	1,193	1,174	1,157	1,145	1,120	1,092
Auto Pay**	2,518	2,551	2,725	2,706	2,659	2,716	2,673	2,638	2,603	2,553	2,509	2,492	2,463	2,445	2,427	2,386	2,350	2,316

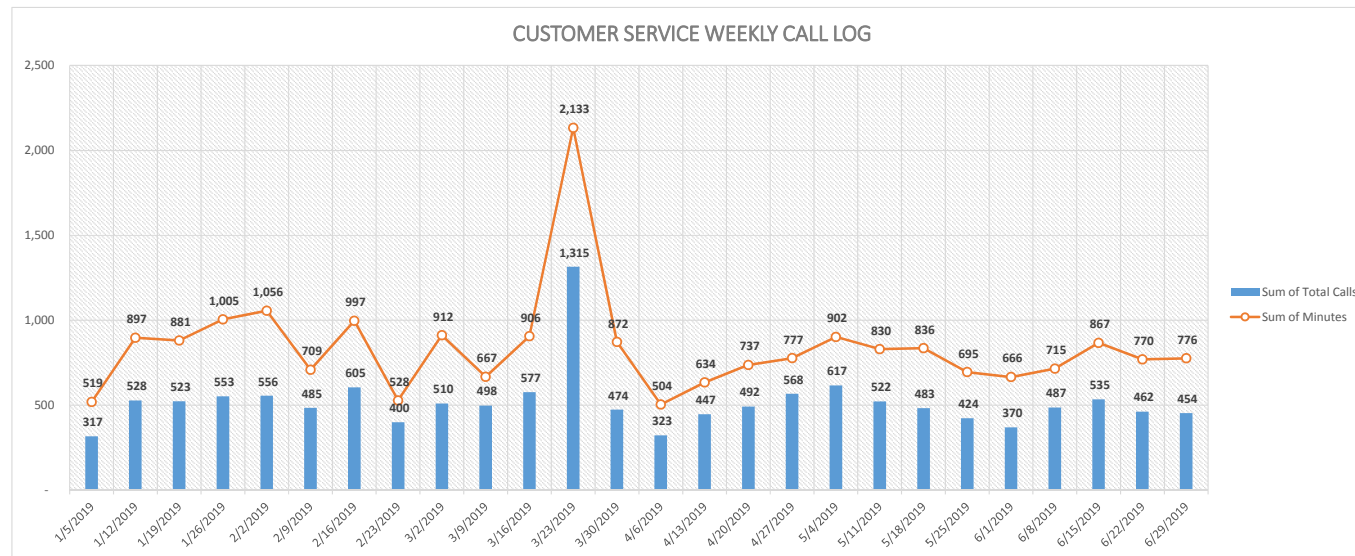
\* Due to timing, had abnormal tag periods

\*\* Due to change in processor, customers have to re-enter their payment information, once they do that the number should go back to normal

[1] Please note these numbers are slightly higher than actuals being utilized. When a person closes their account, they typically leave their online account active for a while for their own personal records. We currently do not have an easy way to break down to only active customers.

Monthly Usage by Class (units)





Week Ending	Incoming Calls		Outgoing Calls		Total Calls	
	# Calls	Minutes	# Calls	Minutes	# Calls	Minutes
1/5/2019	240	449	77	70	317	519
1/12/2019	319	679	209	217	528	897
1/19/2019	317	704	206	176	523	881
1/26/2019	314	765	239	240	553	1,005
2/2/2019	318	869	238	186	556	1,056
2/9/2019	304	566	181	143	485	709
2/16/2019	360	763	245	233	605	997
2/23/2019	224	414	176	114	400	528
3/2/2019	323	737	187	176	510	912
3/9/2019	281	540	217	126	498	667
3/16/2019	352	653	225	254	577	906
3/23/2019	836	1,644	479	489	1,315	2,133
3/30/2019	329	688	145	184	474	872
4/6/2019	227	416	96	88	323	504
4/13/2019	262	483	185	151	447	634
4/20/2019	318	567	174	170	492	737
4/27/2019	332	608	236	169	568	777
5/4/2019	406	730	211	171	617	902
5/11/2019	351	729	171	101	522	830
5/18/2019	321	662	162	174	483	836
5/25/2019	279	586	145	110	424	695
6/1/2019	264	577	106	89	370	666
6/8/2019	300	505	187	211	487	715
6/15/2019	354	667	181	199	535	867
6/22/2019	266	485	196	285	462	770
6/29/2019	259	505	195	272	454	776

Weekly Notes	
Tags, Main Breaks: 10926 Sequoia Ave. (closed 2 days)	
Turn offs, Main Breaks: Quail 4A Well, 8945 Redwood Dr., 8255 Oak Ave., 9695 Live Oak Ave., Road Work; 1090 Pine Drive	
Tags, Main Breaks; 1160 Lakeside Dr., Water Line Replacement.	
Turn offs, Main Breaks; 10641 Visitar St., 225 Band Rd.	
Tags, (closed 1 day), Main Breaks; 13515 West Park Ave., 334 More Dr., 5765 Hillside Dr., 11844 Sunset Ct., 9545 Central Ave.	
Turn off, Main Breaks: 167 Russell Ave., 1501 Caledonia Ave., Road Work: 10497-10495 Vera Ave.	
Tags, Main Breaks: 325 Capelli Dr., 1200 Dundee Ave., 8035 Fernwood, West of 949 Brookside Way, Country Club Dr. & Jackson Ave., 10405 Lake Blvd.	
Turn off, Main Breaks: 555 Cook Wy., 8297 Hermosa Ave., 11866 Van Allen Rd.	
Tags, Main Breaks: 581 La Cuesta Dr., 288 Douglas Ave., 135 Glen Lomond Ln., Drainage from storm.	
Turn off, Main Breaks: 221 Lake St.	
Tags, Main Breaks: 340 Manzanita Ave., 136 Daffodil Hill, 206 Crecent & River, 10707 West Dr., 111 Royal Oak Ct., 260 Scenic Way, 403 Meadow Dr., 396 Meadow Dr.	
Turn offs, Main Breaks: 15000 Two Bar Rd., 13800 Bear Creek Rd., 405 Hoot Owl Way, 575 Ralston Ridge, 630 Manzanita Ave., Pine St., 10982 Sequoia Ave.	
Tags, Main Breaks: 213 Spreading Oak Dr., 190 Mesa Dr., 635 Sunset Rd.,	
Turn off, Main Breaks: 10580 CA-9/Blake Hammond Manor	
Main Breaks: 822 River Dr., 981 Madrona Dr., 12120 Coleman Ave., 230 Apple Knoll, 10235 California Dr., 135 Madrone Way	
Tags, Main Breaks: , Riverside & Annies Wy., 10825 Lake Blvd., 635 Sunset Rd., 206 Madrona, 135 Madrona, Spreading Oak Dr., corner of Janita Rd. & Appleknoll., 135 Madrone Way, 635 Sunset Rd., Love Creek Rd., Sinic Way & Hillcrest.	
Turn off, Main Breaks: Mt Herman & Graham Hill, 170 Brier Dr. 225 Brier Dr., Shiloh Ct., Russle, 345 Woodland Dr.	
Tags, Main Breaks: 211 Camino Sinuoso, 135 Scenic Way.	
Turn off, Main Breaks: 12855 Irwin Wy, 160 Shady Ln., 514 Primavera Rd., Hill Crest Dr., Lost Acres Dr.	
Tags, Main Breaks: Band Rd. 16 Haven Ln, 160 river st.,	
Turn off, Main Breaks: 185 Arden Ave., Lovecreek Rd & Sunnyside Ave. 1513 Jackson Ave.	
Tags, Main Breaks:, 160 Ono Way, Hwy 9 & Western,	
Turn off, Main Breaks:, 15845 Kings Creek Rd, 751 Buckeye Dr., 660 Stewart St., 460 Riverview Dr., 14266 Bear Creek Rd., 14215 Bear Creek Rd., 13140 Irwin Way.	
Tags, Main Breaks:, 11181 Hwy 9 & Larkspur Dr., 13401 Big Basin Way, Hwy 9 & Marshall Creek, Hwy 236 , Alameda Ave., 8074 Fernwood, 520 Hill Crest, 525 Hill Crest, Scenic Way, Highland Dr., Sylvan Ave., Highland Dr.,	
Turn off, Main Breaks:, 11550 Alta Via Rd. 7171 Hihn Rd., 350 Redwood Dr., 10585 Vera Ave.,	
Tags, Main Breaks:, 251 Sunbeam, Bear Creek Rd, 1500 Two Bar Rd.,	

## REVENUE STABILIZATION RATE ANALYSIS FY1819

*In accordance with the District's Revenue Stabilization Rates Policy & Procedures, the District Manager shall provide the Board of Directors with the average units of water sales (by month) for the rolling previous three years, which will serve as the baseline against which current annual sales to date will be compared. If the District Manager determines that budget-year water sales (in units) to date, and corresponding revenue, is more than 10% below expected year-to-date levels (based on monthly averages over the previous three years), the District Manager shall notify, at a public meeting, the Board of Directors of this determination at or before the next regularly scheduled Board meeting. For more information, please refer to the District's full Policy & Procedures.*

### MONTHLY CONSUMPTION IN UNITS BY FISCAL YEAR (BASELINE)

	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
FY1516	66,779	64,961	69,609	60,022	49,837	41,773	44,025	37,290	42,433	43,153	48,328	68,129	<b>636,340</b>
FY1617	74,199	73,414	71,825	59,518	41,777	45,698	45,401	37,667	41,173	42,898	52,932	68,388	<b>654,889</b>
FY1718	81,254	78,331	76,259	65,658	58,601	42,693	48,947	40,431	42,401	41,263	52,088	69,321	<b>697,247</b>
<b>3 YR AVERAGE (BASELINE)</b>	<b>74,077</b>	<b>72,235</b>	<b>72,564</b>	<b>61,733</b>	<b>50,072</b>	<b>43,388</b>	<b>46,124</b>	<b>38,463</b>	<b>42,002</b>	<b>42,438</b>	<b>51,116</b>	<b>68,613</b>	<b>662,826</b>

### ACTUAL FY1819 CONSUMPTION

FY1819	69,843	76,594	70,487	62,230	58,962	47,684	44,397	37,442	37,870	41,646	52,584		<b>599,739</b>
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### CUMULATIVE ANALYSIS

% Above or Below Average	-6%	6%	-3%	1%	18%	10%	-4%	-3%	-10%	-2%	3%		
<b>Cumulative %</b>	<b>-6%</b>	<b>0%</b>	<b>-1%</b>	<b>-1%</b>	<b>2%</b>	<b>3%</b>	<b>2%</b>	<b>2%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>		

### NOTES:

Consumption is cumulatively slightly above the prior three year average baseline. As of May 2019 consumption, the cumulative consumption is 1% above the baseline. There are no triggers identified per the revenue stabilization rate policy.

## OPERATING ANALYSIS - MAY 2019

### REVENUE BY CATEGORY

#### DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
<b>TOTAL OPERATING REVENUE</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 559,418	67.3%	\$ 519,795	\$ 39,623	8%	8%	\$ 6,846,000	68%
253,686	30.5%	236,911	16,775	7%	8%	2,986,000	30%
7,720	0.9%	7,215	505	7%	9%	90,000	1%
10,013	1.2%	8,350	1,663	20%	10%	100,000	1%
<b>\$ 830,837</b>	<b>100.0%</b>	<b>\$ 772,271</b>	<b>\$ 58,566</b>	<b>8%</b>	<b>8%</b>	<b>\$ 10,022,000</b>	<b>100%</b>

### REVENUE COMMENTS

Water Usage: May 19 had 3% higher consumption than the prior May  
Sewer Charges: New rates went into effect Dec 18.

### EXPENSES BY CATEGORY

#### DESCRIPTION

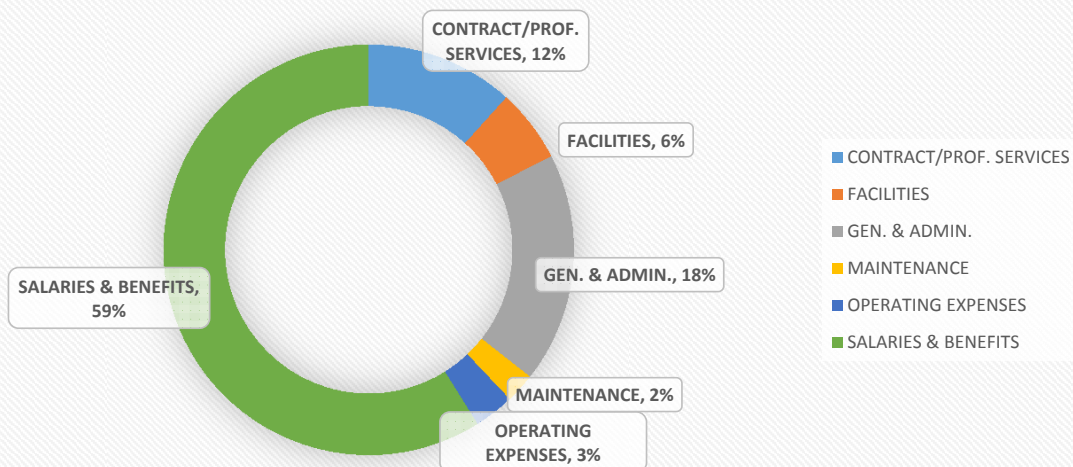
SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
<b>TOTAL OPERATING EXPENSES</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 405,426	58.9%	\$ 390,804	\$ 14,622	4%	8%	\$ 5,048,246	63%
80,386	11.7%	91,882	(11,495)	-13%	6%	1,316,360	17%
21,674	3.1%	26,666	(4,992)	-19%	5%	420,500	5%
16,167	2.3%	20,024	(3,857)	-19%	9%	184,350	2%
39,707	5.8%	47,058	(7,351)	-16%	7%	571,800	7%
124,971	18.2%	30,439	94,531	311%	30%	420,400	5%
<b>\$ 688,331</b>	<b>100%</b>	<b>\$ 606,873</b>	<b>\$ 81,458</b>	<b>13%</b>	<b>9%</b>	<b>\$ 7,961,656</b>	<b>100%</b>

### EXPENSE COMMENTS

Legal Bills: May had two months of legal bills hit, totaling \$37K versus prior year had only \$4K due to timing  
Prof. Serv: May 19 had a \$111K payment to insurance for FY1920 that will be accounted for as a prepaid during our year end close process.

## % BREAKDOWN OF CATEGORY EXPENDITURES



## OPERATING ANALYSIS - YTD FY1819 (JULY-MAY)

### REVENUE BY CATEGORY

#### DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
<b>TOTAL OPERATING REVENUE</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 5,932,999	67.1%	\$ 4,837,044	\$ 1,095,956	23%	87%	\$ 6,846,000	68%
2,731,973	30.9%	2,852,801	(120,829)	-4%	91%	2,986,000	30%
72,545	0.8%	82,055	(9,510)	-12%	81%	90,000	1%
101,807	1.2%	91,794	10,014	11%	102%	100,000	1%
<b>\$ 8,839,324</b>	<b>100.0%</b>	<b>\$ 7,863,694</b>	<b>\$ 975,630</b>	<b>12%</b>	<b>88%</b>	<b>\$ 10,022,000</b>	<b>100%</b>

### REVENUE COMMENTS

YTD revenues are higher due to the rate increase that went into effect Nov 2018. The change in rate structure is still seen in the Basic Charge shift.

### EXPENSES BY CATEGORY

#### DESCRIPTION

SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
<b>TOTAL OPERATING EXPENSES</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 4,256,701	64.6%	\$ 3,979,965	\$ 276,737	7%	84%	\$ 5,048,246	63%
967,237	14.7%	1,132,514	(165,278)	-15%	73%	1,316,360	17%
335,127	5.1%	298,856	36,271	12%	80%	420,500	5%
139,406	2.1%	143,522	(4,116)	-3%	76%	184,350	2%
466,684	7.1%	475,434	(8,750)	-2%	82%	571,800	7%
428,712	6.5%	340,571	88,141	26%	102%	420,400	5%
<b>\$ 6,593,867</b>	<b>100%</b>	<b>\$ 6,370,862</b>	<b>\$ 223,005</b>	<b>4%</b>	<b>83%</b>	<b>\$ 7,961,656</b>	<b>100%</b>

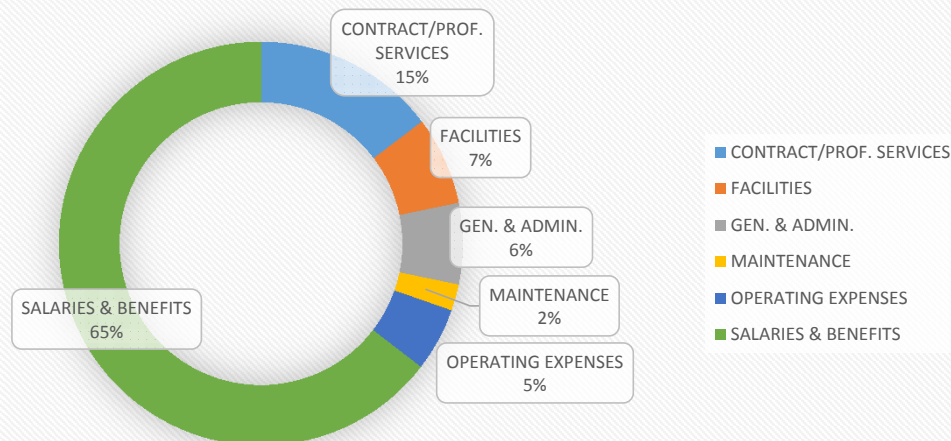
### EXPENSE COMMENTS

For the most part, expenses are tracking similar to the prior year, outside of budgeted increases. \$50K of payroll was related to employee final paychecks.

April 2019 did not have a legal bill posted due to timing, \$37K all hit in May. As of May YTD, legal is \$140K lower than prior year. Please note in June 2019 there was a litigation settlement, which will cause the current year to have a significant jump in June.

\$111K in prepaid insurance for FY1920 will be accounted for in the year end process

## % BREAKDOWN OF CATEGORY EXPENDITURES





## OPERATING ANALYSIS - YTD TREND FY1819

### REVENUE BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	YTD	BUDGET	% OF BUD.
WATER USAGE	359,119	777,219	706,435	645,508	636,311	515,103	474,097	400,867	403,805	455,118	559,418	5,932,999	6,846,000	87%
BASIC CHARGES	237,313	237,200	236,928	245,212	253,599	253,817	253,337	253,706	253,430	253,744	253,686	2,731,973	2,986,000	91%
METERS, PENALTIES & OTHER	5,250	9,855	6,665	6,135	7,570	2,970	9,315	6,810	6,775	3,480	7,720	72,545	90,000	81%
SEWER CHARGES	8,344	8,345	8,344	8,344	8,344	10,016	10,018	10,013	10,013	10,013	10,013	101,807	100,000	102%
<b>TOTAL OPERATING REVENUE</b>	<b>610,027</b>	<b>1,032,619</b>	<b>958,372</b>	<b>905,199</b>	<b>905,824</b>	<b>781,906</b>	<b>746,768</b>	<b>671,396</b>	<b>674,023</b>	<b>722,354</b>	<b>830,837</b>	<b>8,839,324</b>	<b>10,022,000</b>	<b>88%</b>

### EXPENSES BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	YTD	BUDGET	% OF BUD.
SALARY & BENEFITS	514,027	510,140	321,543	327,440	334,286	335,127	486,163	341,758	346,647	334,143	405,426	4,256,701	5,048,246	84%
CONTRACT/PROF. SERVICES	5,572	48,144	81,763	220,894	70,907	85,897	53,160	52,406	85,588	182,519	80,386	967,237	1,316,360	73%
OPERATING EXPENSES	11,986	33,476	41,893	32,378	32,244	41,966	48,946	20,032	17,479	33,051	21,674	335,127	420,500	80%
MAINTENANCE	3,079	10,102	18,770	11,277	10,919	14,728	19,160	10,786	12,297	12,121	16,167	139,406	184,350	76%
FACILITIES	11,383	31,020	61,400	58,815	51,252	55,790	42,726	40,639	36,244	37,707	39,707	466,684	571,800	82%
GEN. & ADMIN.	101,568	16,460	31,246	25,456	21,413	21,938	18,171	29,839	20,460	17,191	124,971	428,712	420,400	102%
<b>TOTAL OPERATING EXPENSES</b>	<b>647,615</b>	<b>649,343</b>	<b>556,615</b>	<b>676,260</b>	<b>521,021</b>	<b>555,446</b>	<b>668,327</b>	<b>495,460</b>	<b>518,714</b>	<b>616,733</b>	<b>688,331</b>	<b>6,593,867</b>	<b>7,961,656</b>	<b>83%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(37,589)</b>	<b>383,276</b>	<b>401,756</b>	<b>228,939</b>	<b>384,802</b>	<b>226,460</b>	<b>78,440</b>	<b>175,936</b>	<b>155,309</b>	<b>105,622</b>	<b>142,506</b>	<b>2,245,458</b>	<b>2,060,344</b>	<b>109%</b>

### COMMENTS

#### REVENUE/EXPENSES:

Current year to date revenue and expenses are tracking as expected overall. Please refer to the current month analysis for any further detail on revenue or expenses.

#### GENERAL/PROCESS:

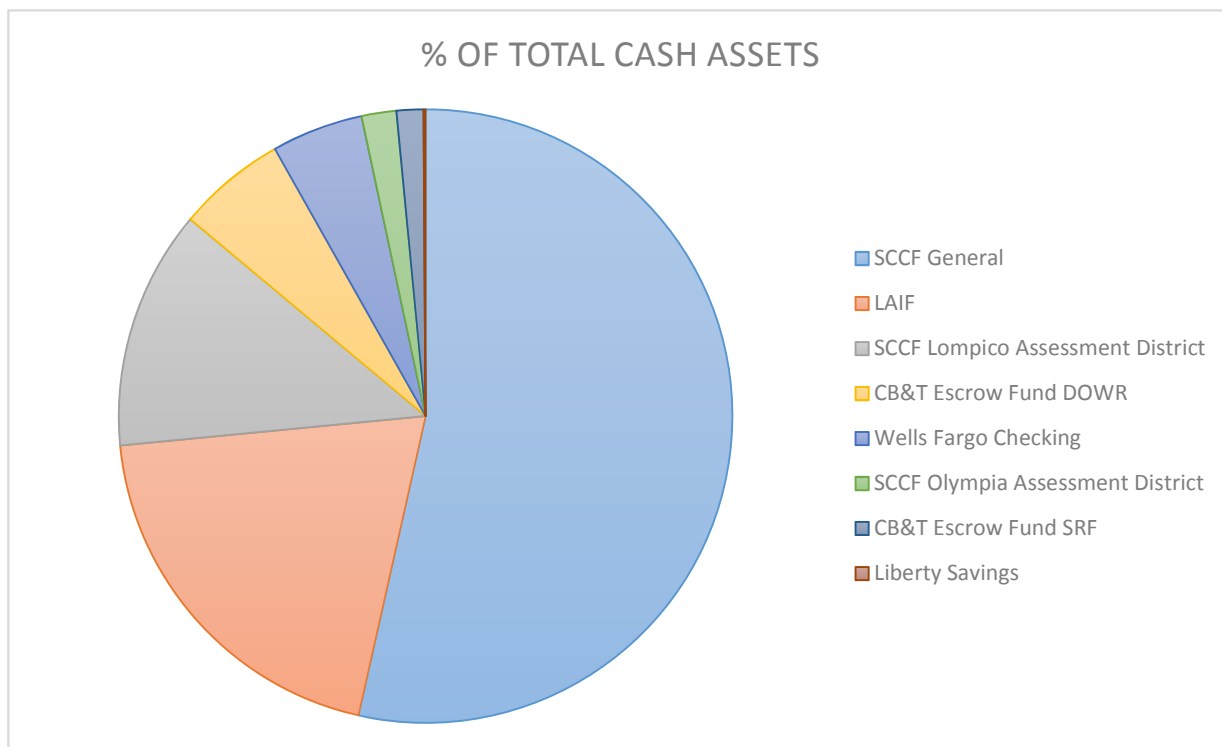
There are annual/one-time expenses paid upfront that could cause individual months to appear skewed or accrual based accounting that will impact June/July more so. An example of this would be some insurances are paid in July, this causes July expenses to appear higher than other months. The District operates on an annual budget and performs accrual based accounting procedures for a hard year end close, this is typical for governmental accounting.

Data is continuously being reviewed, so it is not un-common for a prior report balance to change slightly throughout the year as accounts are reconciled.

# CASH BALANCES AS OF

5/31/2019

		<i>Ave Interest Rate</i>
<b>OPERATING ACCOUNTS</b>	<b>CASH BALANCE</b>	
Wells Fargo Checking	\$ 207,720	0.35%
Liberty Savings	\$ 4,516	0.15%
LAIF	\$ 858,538	2.45%
SCCF General	\$ 2,302,448	2.26%
<b>OPERATING BALANCE</b>	<b>\$ 3,373,222</b>	
<b>RESTRICTED ACCOUNTS</b>		
SCCF Lompico Assessment District	\$ 542,978	2.26% <i>For AD Projects</i>
SCCF Olympia Assessment District	\$ 78,615	2.26% <i>For Debt Repayment</i>
SCCF Probation Tank Loan Proceeds	\$ 1,835,703	2.26% <i>Loan Proceeds</i>
CB&T Escrow Fund SRF	\$ 61,006	0.09% <i>For Debt Repayment</i>
CB&T Escrow Fund DOWR	\$ 246,637	0.09% <i>For Debt Repayment</i>
<b>RESTRICTED BALANCE</b>	<b>\$ 2,764,939</b>	



**G/L Balances**

Criteria: As Of = 5/31/2019; Fund = 76644, 76530

G/L Account	Title	Beginning Balance	Year-To-Date Debits	Year-To-Date Credits	End Balance
Fund 76530 -- SLV- WTR, EFF 6/2/16					
Sub-Fund 76530001 -- SLV- WTR, EFF 6/2/16					
000	NOT APPLICABLE	0.00	728.02	(81,133.80)	(80,405.78)
101	EQUITY IN POOLED CASH	81,836.54	81,114.78	(709.00)	162,242.32
240	STALE DATED WARRANTS LIABILITY	(1,363.90)	0.00	0.00	(1,363.90)
344	FUND BALANCE	(80,472.64)	0.00	0.00	(80,472.64)
Total Sub-Fund 76530001		0.00	81,842.80	(81,842.80)	0.00
Sub-Fund 76530200 -- SLV-LOMPICO WTR-ASSESSMENTS					
000	NOT APPLICABLE	0.00	122,789.60	(297,260.06)	(174,470.46)
101	EQUITY IN POOLED CASH	368,507.70	297,260.06	(122,789.60)	542,978.16
344	FUND BALANCE	(368,507.70)	0.00	0.00	(368,507.70)
Total Sub-Fund 76530200		0.00	420,049.66	(420,049.66)	0.00
Total Fund 76530		0.00	501,892.46	(501,892.46)	0.00
Fund 76644 -- SAN LORENZO VALLEY WATER TRUST					
Sub-Fund 76644001 -- SAN LORENZO VALLEY WATER TRUST					
000	NOT APPLICABLE	0.00	858,023.38	(1,057,424.85)	(199,401.47)
101	EQUITY IN POOLED CASH	1,940,804.04	1,057,342.24	(857,940.77)	2,140,205.51
201	VOUCHERS PAYABLE (VENDOR)	0.00	850,000.00	(850,000.00)	0.00
344	FUND BALANCE	(1,940,804.04)	0.00	0.00	(1,940,804.04)
Total Sub-Fund 76644001		0.00	2,765,365.62	(2,765,365.62)	0.00
Sub-Fund 76644100 -- SAN LORENZO VLY WTR-OLYMPIA MU					
000	NOT APPLICABLE	0.00	49,718.62	(50,124.25)	(405.63)
101	EQUITY IN POOLED CASH	78,209.75	50,124.25	(49,718.62)	78,615.38
344	FUND BALANCE	(78,209.75)	0.00	0.00	(78,209.75)
Total Sub-Fund 76644100		0.00	99,842.87	(99,842.87)	0.00
Sub-Fund 76644200 -- SLV WATER-SUBFD FOR LOAN CASH					
000	NOT APPLICABLE	0.00	184,258.00	(2,019,960.77)	(1,835,702.77)
101	EQUITY IN POOLED CASH	0.00	2,019,960.77	(184,258.00)	1,835,702.77
Total Sub-Fund 76644200		0.00	2,204,218.77	(2,204,218.77)	0.00
Total Fund 76644		0.00	5,069,427.26	(5,069,427.26)	0.00

Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

[www.treasurer.ca.gov/pmia-laif/laif.asp](http://www.treasurer.ca.gov/pmia-laif/laif.asp)  
June 10, 2019

SAN LORENZO VALLEY WATER DISTRICT

DISTRICT MANAGER  
13060 HIGHWAY 9  
BOULDER CREEK, CA 95006

[PMIA Average Monthly Yields](#)

[Tran Type Definitions](#)

May 2019 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	858,537.77
Total Withdrawal:	0.00	Ending Balance:	858,537.77