

## M E M O

TO: Board of Directors

FROM: District Manager

PREPARED BY: Director of Finance & Business Services

SUBJECT: FINANCE & BUSINESS SERVICES STATUS REPORT

DATE: April 18, 2019

### RECOMMENDATION:

It is recommended that the Board of Directors review and file the Finance & Business Services Department Status Report.

### BACKGROUND:

#### **BUDGET**

Budget & Finance Committee have reviewed the Revenue and Expenses in the detail version. The Board presentation has the more summarized versions as seen in the actual budget report. The Operating Expense detail support is attached to the 4/9/2019 B&F agenda if you wish to review further.

Please see the specific agenda item in this agenda for further review.

#### **CUSTOMER SERVICE SUPPORT**

Customer Service stats and information is included in this status report for review.

#### **REVENUE STABILIZATION RATE ANALYSIS**

This packet contains the current consumption as compared to the prior 3 year averages for the revenue rate stabilization. As of February 2019 consumption, the cumulative consumption is 2% above the baseline. There are no triggers identified per the revenue stabilization rate policy.

#### **QUARTERLY LEAK ADJUSTMENT REPORT**

This packet contains the quarterly leak adjustment report. Q3 had 46 leak adjustments, totaling \$15,864, bringing YTD to 101 adjustments, totaling \$31,492.

#### **FINANCIAL SUMMARY**

The February 2019 results are herein. Below is a high level summary of the YTD results:

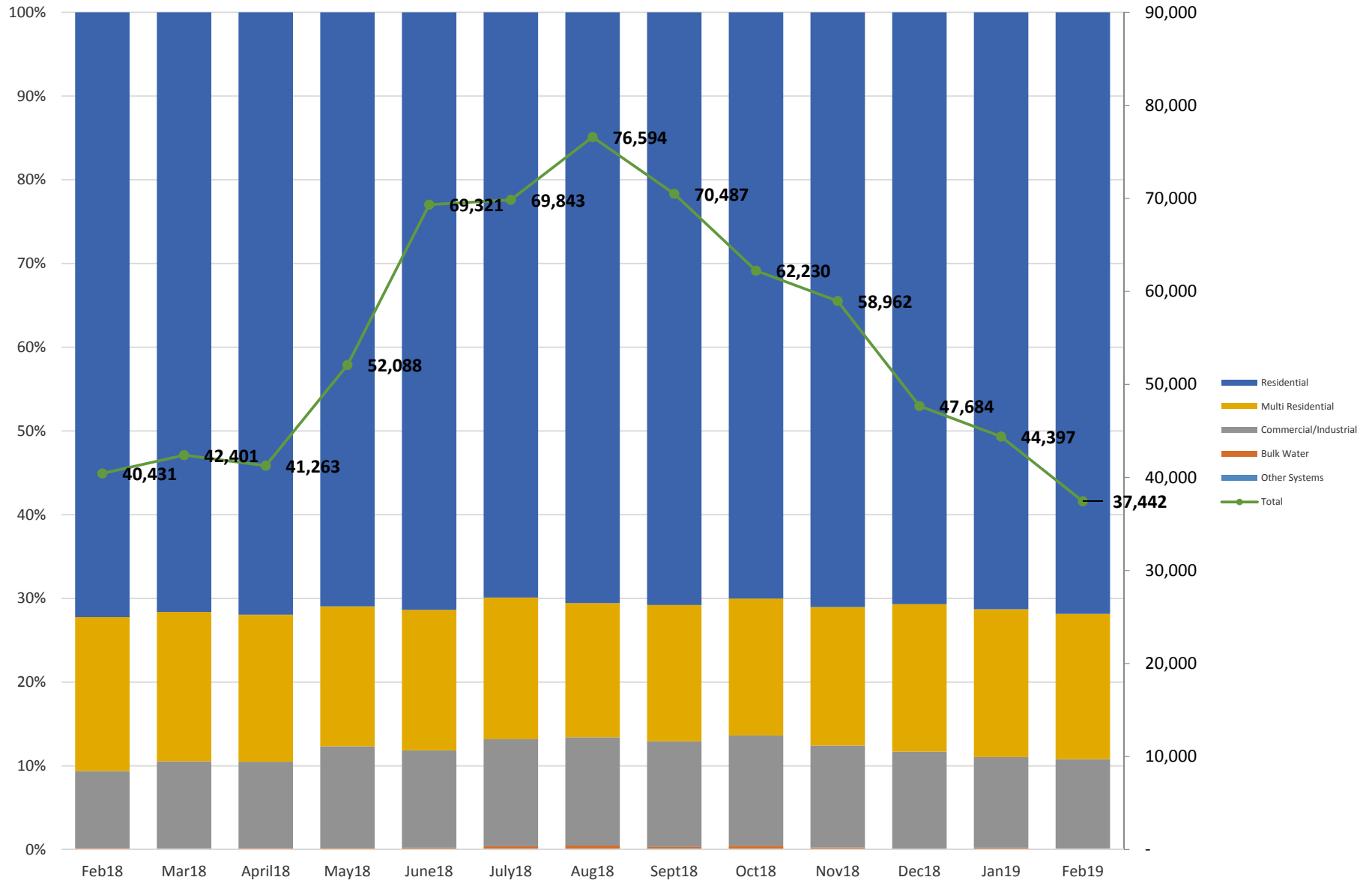
Overall: Operating Revenues & Expenses are tracking as expected to budget.

YTD Operating Revenues are at \$6.6M, which is in line with the budget and 15% higher than prior year.

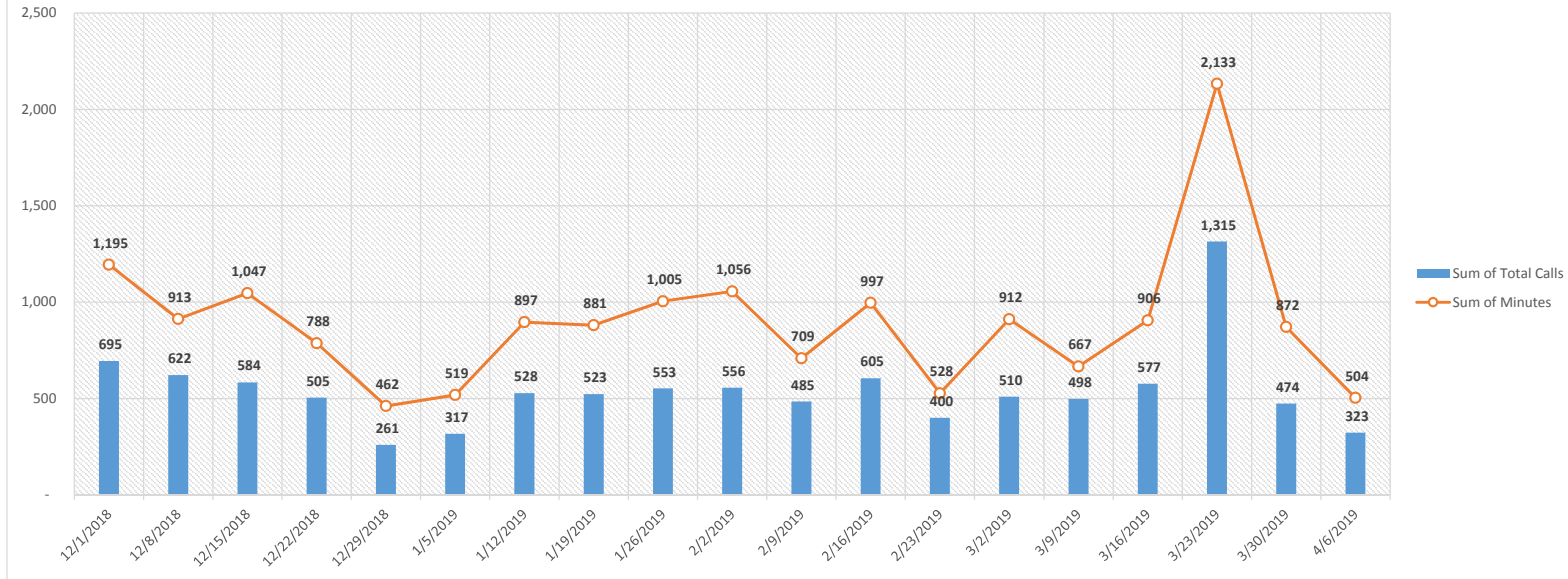
YTD Operating Expenses are \$4.8M, which is slightly better than a straight-lined annual budget. Higher expenses tend to hit in the beginning and end of year, we expect to come in close to budget. Expenses are approximately the same as prior year.

Current Month: February Operating Expenses appear lower compared to prior year, this is timing related to a \$70K payment to SMGWA in Feb 2018. There is still another expected \$60K payment to be made later this fiscal year to SMGWA.

Monthly Usage by Class (units)



### CUSTOMER SERVICE WEEKLY CALL LOG



Week Ending	Incoming Calls		Outgoing Calls		Total Calls	
	# Calls	Minutes	# Calls	Minutes	# Calls	Minutes

12/1/2018	401	889	294	306	695	1,195
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12/8/2018	330	618	292	295	622	913
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12/15/2018	350	757	234	289	584	1,047
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12/22/2018	288	580	217	208	505	788
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12/29/2018	202	411	59	51	261	462
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1/5/2019	240	449	77	70	317	519
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1/12/2019	319	679	209	217	528	897
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1/19/2019	317	704	206	176	523	881
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1/26/2019	314	765	239	240	553	1,005
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2/2/2019	318	869	238	186	556	1,056
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2/9/2019	304	566	181	143	485	709
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2/16/2019	360	763	245	233	605	997
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2/23/2019	224	414	176	114	400	528
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3/2/2019	323	737	187	176	510	912
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3/9/2019	281	540	217	126	498	667
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3/16/2019	352	653	225	254	577	906
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3/23/2019	836	1,644	479	489	1,315	2,133
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3/30/2019	329	688	145	184	474	872
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4/6/2019	227	416	96	88	323	504
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#### Weekly Notes

Turn offs & Tags, Main Break: Blue Ridge Road, 335 Vista Terrace, 381 Middleton Dr, 1463 Two Bar #5, 9095 Glen Arbor Rd.

Turn offs, Main Breaks: hwy 9 & Graham Hill Rd., 6630 Hwy 9, 6706 hwy 9, 11247 hwy 9, Lorenzo Ln & Hwy 9, 15610 Hwy 9, 10990 Riverside Rd., California Dr. East Creek Bridge, 261 Main St., 730 Sugar Pine Rd., Sunnyside & Main St., 10405 Lake Blvd., Tags, Main Break: 6 Ridgewood Dr.

Turn offs, Main Breaks: 9460 Sunnyside, 305 Reynolds Dr., Across the St. from 10825 Lake Blvd.  
15965 Kings Creek Rd., 200 Caledonium Ave., 11101 Sequoia Ave., 8937 Glen Arbor Rd. *(closed 2 days)*  
Tags, Main Breaks: 10926 Sequoia Ave. *(closed 2 days)*

Turn offs, Main Breaks: Quail 4A Well, 8945 Redwood Dr., 8255 Oak Ave., 9695 Live Oak Ave., Road Work; 1090 Pine Drive  
Tags, Main Breaks; 1160 Lakeside Dr., Water Line Replacement.

Turn offs, Main Breaks; 10641 Visitar St., 225 Band Rd.  
Tags, (closed 1 day), Main Breaks; 13515 West Park Ave., 334 More Dr., 5765 Hillside Dr., 11844 Sunset Ct., 9545 Central Ave.

Turn off, Main Breaks: 167 Russell Ave., 1501 Caledonia Ave., Road Work: 10497-10495 Vera Ave.  
Tags, Main Breaks: 325 Capelli Dr., 1200 Dundee Ave., 8035 Fernwood, West of 949 Brookside Way, Country Club Dr. & Jackson Ave., 10405 Lake Blvd.

Turn off, Main Breaks: 555 Cook Wy., 8297 Hermosa Ave., 11866 Van Allen Rd.  
Tags, Main Breaks: 581 La Cuesta Dr., 288 Douglas Ave., 135 Glen Lomond Ln., Drainage from storm.

Turn off, Main Breaks: 221 Lake St.  
Tags, Main Breaks: 340 Manzanita Ave., 136 Daffodil Hill, 206 Crecent & River, 10707 West Dr., 111 Royal Oak Ct., 260 Scenic Way, 403 Meadow Dr., 396 Meadow Dr.

Turn offs, Main Breaks: 15000 Two Bar Rd., 13800 Bear Creek Rd., 405 Hoot Owl Way, 575 Ralston Ridge, 630 Manzanita Ave., Pine St., 10982 Sequoia Ave.

Tags, Main Breaks: 213 Spreading Oak Dr., 190 Mesa Dr., 635 Sunset Rd.,  
Turn off, Main Breaks: 10580 CA-9/Blake Hammond Manor

## CUSTOMER SERVICE DEPT SUMMARY

		*	*					*				*	*		
Monthly Stats:	Mar-19	Feb-19	Jan-19	Dec-18	Nov-18	Oct-18	Sep-18	Aug-18	Jul-18	Jun-18	May-18	Apr-18	Mar-18	Feb-18	Jan-18
Cut In/Outs	60	38	58	34	63	66	59	77	86	59	68	58	30	42	61
Final Bills	37	35	56	32	64	74	64	115	40	66	71	42	34	58	57
Tags	238	124	210	157	191	158	206	275	176	121	232	72	312	198	194
Turn-offs	19	34	38	25	26	42	32	36	22	23	25	29	24	32	26

### Online / Going Green [1]

4/11/2019

Online Sign-ups	4,184	4,120	4,078	4,033	3,980	3,938	3,883	3,839	3,779	3,726	3,680	3,636	3,599	3,543	3,499
E-Bills	1,413	1,378	1,356	1,326	1,302	1,284	1,260	1,238	1,210	1,193	1,174	1,157	1,145	1,120	1,092
Auto Pay	2,706	2,659	2,716	2,673	2,638	2,603	2,553	2,509	2,492	2,463	2,445	2,427	2,386	2,350	2,316

\* Due to timing, had abnormal tag periods

[1] Please note these numbers are slightly higher than actuals being utilized. When a person closes their account, they typically leave their online account active for a while for their own personal records. We currently do not have an easy way to break down to only active customers.

## REVENUE STABILIZATION RATE ANALYSIS FY1819

*In accordance with the District's Revenue Stabilization Rates Policy & Procedures, the District Manager shall provide the Board of Directors with the average units of water sales (by month) for the rolling previous three years, which will serve as the baseline against which current annual sales to date will be compared. If the District Manager determines that budget-year water sales (in units) to date, and corresponding revenue, is more than 10% below expected year-to-date levels (based on monthly averages over the previous three years), the District Manager shall notify, at a public meeting, the Board of Directors of this determination at or before the next regularly scheduled Board meeting. For more information, please refer to the District's full Policy & Procedures.*

### MONTHLY CONSUMPTION IN UNITS BY FISCAL YEAR (BASELINE)

	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
FY1516	66,779	64,961	69,609	60,022	49,837	41,773	44,025	37,290	42,433	43,153	48,328	68,129	<b>636,340</b>
FY1617	74,199	73,414	71,825	59,518	41,777	45,698	45,401	37,667	41,173	42,898	52,932	68,388	<b>654,889</b>
FY1718	81,254	78,331	76,259	65,658	58,601	42,693	48,947	40,431	42,401	41,263	52,088	69,321	<b>697,247</b>
<b>3 YR AVERAGE (BASELINE)</b>	<b>74,077</b>	<b>72,235</b>	<b>72,564</b>	<b>61,733</b>	<b>50,072</b>	<b>43,388</b>	<b>46,124</b>	<b>38,463</b>	<b>42,002</b>	<b>42,438</b>	<b>51,116</b>	<b>68,613</b>	<b>662,826</b>

### ACTUAL FY1819 CONSUMPTION

FY1819	69,843	76,594	70,487	62,230	58,962	47,684	44,397	37,442					<b>467,639</b>
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### CUMULATIVE ANALYSIS

% Above or Below Average	-6%	6%	-3%	1%	18%	10%	-4%	-3%					
<b>Cumulative %</b>	<b>-6%</b>	<b>0%</b>	<b>-1%</b>	<b>-1%</b>	<b>2%</b>	<b>3%</b>	<b>2%</b>	<b>2%</b>					

### NOTES:

Consumption is cumulatively slightly above the prior three year average baseline. As of February 2019 consumption, the cumulative consumption is 2% above the baseline. There are no triggers identified per the revenue stabilization rate policy.

Utility Billing  
Transactions by Date  
**LEAK ADJUSTMENT - Q3 2019**



13060 Highway 9  
Boulder Creek, CA 95006-9119  
(831) 338-2153 phone  
(831) 338-7986 fax

Date Range: From: 01/01/2019 To: 03/31/2019  
Batch Type: Adj & Fees  
Billing Cycle: 001, 002, 999

Account No	Journal Entry Date	Amount Credited	Units Above Average	Consumption Billed	Units Used	Cause of Leak	How Leak Was Detected
006546-000	01/04/2019	\$ (59.57)	11	\$ 129.96	12	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
008870-000	01/04/2019	\$ (54.15)	10	\$ 194.94	15	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
015293-000	01/04/2019	\$ (75.81)	14	\$ 205.77	19	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
008861-000	01/04/2019	\$ (54.15)	10	\$ 88.62	14	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
015094-000	01/04/2019	\$ (124.55)	23	\$ 303.24	28	WATER TANK LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
015209-000	01/04/2019	\$ (297.83)	55	\$ 267.59	60	LEAK ON IRRIGATION	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
009332-00	01/14/2019	\$ (1,679.92)	332	\$ 4,858.72	462	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
005546-000	01/14/2019	\$ (752.69)	139	\$ 1,960.23	181	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
015564-000	01/14/2019	\$ (563.16)	104	\$ 1,191.30	110	LEAK ON POOL PUMP	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
006184-000	01/24/2019	\$ (108.30)	20	\$ 259.92	24	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
012000-000	01/24/2019	\$ (178.70)	33	\$ 552.33	51	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
005707-000	01/24/2019	\$ (70.40)	13	\$ 194.94	18	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011065-000	01/24/2019	\$ (129.96)	24	\$ 441.72	38	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
012270-000	01/24/2019	\$ (178.70)	33	\$ 530.67	49	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
006517-000	01/24/2019	\$ (335.73)	62	\$ 812.25	75	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
007810-000	01/24/2019	\$ (454.86)	84	\$ 963.87	89	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
014394-000	01/30/2019	\$ (129.96)	24	\$ 324.90	30	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
006100-018	01/30/2019	\$ (465.69)	86	\$ 1,153.95	101	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011531-000	01/30/2019	\$ (119.13)	22	\$ 346.56	32	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
005986-000	01/30/2019	\$ (584.82)	108	\$ 1,416.42	128	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
012484-000	02/06/2019	\$ (54.15)	10	\$ 88.62	14	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
007952-000	02/06/2019	\$ (113.72)	21	\$ 270.75	25	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
012267-000	02/14/2019	\$ (1,667.82)	308	\$ 3,541.41	327	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
013724-000	2/14/2019	\$ (292.41)	54	\$ 671.46	62	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
007707-000	02/14/2019	\$ (276.17)	51	\$ 725.61	67	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
009154-000	02/20/2019	\$ (438.62)	81	\$ 913.98	83	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
005836-000	02/20/2019	\$ (102.89)	19	\$ 270.75	28	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
015483-000	02/20/2019	\$ (238.26)	44	\$ 714.78	66	TOILET LEAK	CUSTOMER FOUND LEAK
011730-000	02/20/2019	\$ (303.24)	56	\$ 779.76	72	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
013717-000	03/06/2019	\$ (146.21)	27	\$ 552.33	51	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
013456-000	03/06/2019	\$ (205.77)	38	\$ 649.80	64	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
009372-000	03/06/2019	\$ (97.47)	18	\$ 216.60	20	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
011368-001	03/06/2019	\$ (2,512.56)	464	\$ 6,874.74	632	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
008417-000	03/06/2019	\$ (37.91)	7	\$ 108.30	10	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
009773-000	03/20/2019	\$ (243.68)	45	\$ 647.49	57	LEAK ON SERVICE LINE	CUSTOMER FOUND LEAK
009128-000	03/20/2019	\$ (97.47)	18	\$ 249.09	23	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
011818-000	03/20/2019	\$ (725.61)	134	\$ 1,673.31	157	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
014504-000	03/20/2019	\$ (666.05)	123	\$ 1,342.92	124	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
007553-000	03/20/2019	\$ (200.60)	37	\$ 444.03	41	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
007967-000	03/20/2019	\$ (92.06)	17	\$ 335.73	31	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
008385-000	03/20/2019	\$ (92.06)	17	\$ 249.09	23	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
009212-000	03/20/2019	\$ (86.64)	16	\$ 281.58	26	TOILET LEAK	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
010550-000	03/27/2019	\$ (444.03)	82	\$ 1,039.68	96	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
009768-000	03/27/2019	\$ (205.77)	38	\$ 444.03	41	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
012562-000	03/27/2019	\$ (55.66)	11	\$ 242.88	24	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE
012562-000	03/27/2019	\$ (48.74)	9	\$ 238.26	22	LEAK ON SERVICE LINE	SLVWD INFORMED CUSTOMER AFTER METER READING CAME BACK WITH HIGH USAGE

LEAK Totals \$ (15,863.65)  
# Leak Adj 46  
  
FY 1819 YTD Totals \$ (31,491.60)  
# Leak Adj 101

In accordance with District Rules & Regulations, authorizing water bill adjustments, District staff has adjusted the above accounts for the period stated above.

## OPERATING ANALYSIS - FEBRUARY 2019

### REVENUE BY CATEGORY

#### DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
<b>TOTAL OPERATING REVENUE</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 400,867	59.7%	\$ 425,445	\$ (24,577)	-6%	6%	\$ 6,846,000	68%
253,706	37.8%	237,269	16,437	7%	8%	2,986,000	30%
6,810	1.0%	5,760	1,050	18%	8%	90,000	1%
10,013	1.5%	8,344	1,669	20%	10%	100,000	1%
<b>\$ 671,396</b>	<b>100.0%</b>	<b>\$ 676,818</b>	<b>\$ (5,422)</b>	<b>-1%</b>	<b>7%</b>	<b>\$ 10,022,000</b>	<b>100%</b>

### REVENUE COMMENTS

Water Usage: Feb 19 had 7% lower consumption than the prior January.  
Sewer Charges: New rates went into effect Dec 18.

### EXPENSES BY CATEGORY

#### DESCRIPTION

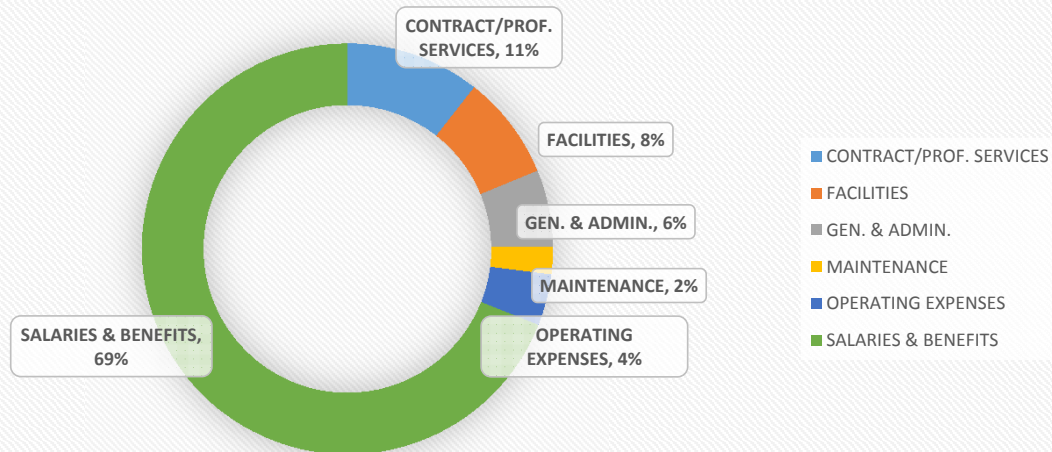
SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
<b>TOTAL OPERATING EXPENSES</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 341,758	69.0%	\$ 334,151	\$ 7,607	2%	7%	\$ 5,048,246	63%
52,406	10.6%	161,057	(108,650)	-67%	4%	1,316,360	17%
20,032	4.0%	29,765	(9,733)	-33%	5%	420,500	5%
10,786	2.2%	14,083	(3,297)	-23%	6%	184,350	2%
40,639	8.2%	34,961	5,678	16%	7%	571,800	7%
29,839	6.0%	19,918	9,920	50%	7%	420,400	5%
<b>\$ 495,460</b>	<b>100%</b>	<b>\$ 593,935</b>	<b>\$ (98,475)</b>	<b>-17%</b>	<b>6%</b>	<b>\$ 7,961,656</b>	<b>100%</b>

### EXPENSE COMMENTS

Prof. Serv: Prior year had \$70K payment into SMGWA  
Legal Bills: Feb19 legal bills were \$13.1K

## % BREAKDOWN OF CATEGORY EXPENDITURES





## OPERATING ANALYSIS - YTD FY1819 (JULY-FEB)

### REVENUE BY CATEGORY

#### DESCRIPTION

WATER USAGE
BASIC CHARGES
METERS, PENALTIES & OTHER
SEWER CHARGES
<b>TOTAL OPERATING REVENUE</b>

COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 4,514,659	68.3%	\$ 3,474,176	\$ 1,040,483	30%	66%	\$ 6,846,000	68%
1,971,112	29.8%	2,141,992	(170,880)	-8%	66%	2,986,000	30%
54,570	0.8%	59,339	(4,769)	-8%	61%	90,000	1%
71,769	1.1%	66,756	5,013	8%	72%	100,000	1%
<b>\$ 6,612,110</b>	<b>100.0%</b>	<b>\$ 5,742,263</b>	<b>\$ 869,846</b>	<b>15%</b>	<b>66%</b>	<b>\$ 10,022,000</b>	<b>100%</b>

### REVENUE COMMENTS

YTD revenues are higher due to the rate increase that went into effect Nov 2018. The change in rate structure is still seen in the Basic Charge shift.

### EXPENSES BY CATEGORY

#### DESCRIPTION

SALARIES & BENEFITS
CONTRACT/PROF. SERVICES
OPERATING EXPENSES
MAINTENANCE
FACILITIES
GEN. & ADMIN.
<b>TOTAL OPERATING EXPENSES</b>

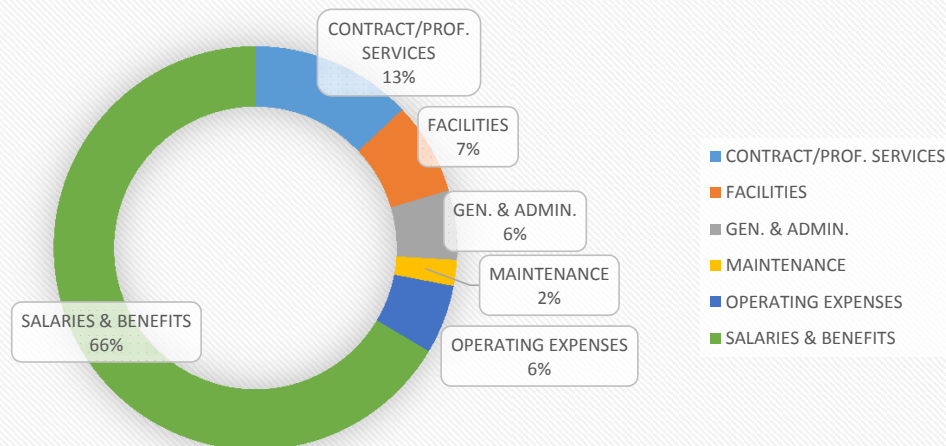
COMPARING AGAINST PRIOR YEAR					COMPARING AGAINST BUDGET		
ACTUALS	% OF TOTAL	PRIOR YEAR	\$ Diff.	% Diff.	Act. % of Budget	ANNUAL BUDGET	% of Annual
\$ 3,170,485	66.5%	\$ 2,967,316	\$ 203,169	7%	63%	\$ 5,048,246	63%
618,744	13.0%	845,288	(226,544)	-27%	47%	1,316,360	17%
263,754	5.5%	226,843	36,911	16%	63%	420,500	5%
98,822	2.1%	102,586	(3,764)	-4%	54%	184,350	2%
353,026	7.4%	349,676	3,350	1%	62%	571,800	7%
266,090	5.6%	268,922	(2,833)	-1%	63%	420,400	5%
<b>\$ 4,770,920</b>	<b>100%</b>	<b>\$ 4,760,631</b>	<b>\$ 10,289</b>	<b>0%</b>	<b>60%</b>	<b>\$ 7,961,656</b>	<b>100%</b>

### EXPENSE COMMENTS

For the most part, expenses are tracking similar to the prior year, outside of budgeted increases. \$50K of payroll was related to employee final paychecks.

Legal is running \$100K less than PYTD.

## % BREAKDOWN OF CATEGORY EXPENDITURES



## OPERATING ANALYSIS - YTD TREND FY1819

### REVENUE BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	YTD	BUDGET	% OF BUD.
WATER USAGE	359,119	777,219	706,435	645,508	636,311	515,103	474,097	400,867	4,514,659	6,846,000	66%
BASIC CHARGES	237,313	237,200	236,928	245,212	253,599	253,817	253,337	253,706	1,971,112	2,986,000	66%
METERS, PENALTIES & OTHER	5,250	9,855	6,665	6,135	7,570	2,970	9,315	6,810	54,570	90,000	61%
SEWER CHARGES	8,344	8,345	8,344	8,344	8,344	10,016	10,018	10,013	71,769	100,000	72%
<b>TOTAL OPERATING REVENUE</b>	<b>610,027</b>	<b>1,032,619</b>	<b>958,372</b>	<b>905,199</b>	<b>905,824</b>	<b>781,906</b>	<b>746,768</b>	<b>671,396</b>	<b>6,612,110</b>	<b>10,022,000</b>	<b>66%</b>

### EXPENSES BY CATEGORY

DESCRIPTION	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	YTD	BUDGET	% OF BUD.
SALARY & BENEFITS	514,027	510,140	321,543	327,440	334,286	335,127	486,163	341,758	3,170,485	5,048,246	63%
CONTRACT/PROF. SERVICES	5,572	48,144	81,763	220,894	70,907	85,897	53,160	52,406	618,744	1,316,360	47%
OPERATING EXPENSES	11,986	33,476	41,893	32,378	32,244	41,966	49,778	20,032	263,754	420,500	63%
MAINTENANCE	3,079	10,102	18,770	11,277	10,919	14,728	19,160	10,786	98,822	184,350	54%
FACILITIES	11,383	31,020	61,400	58,815	51,252	55,790	42,726	40,639	353,026	571,800	62%
GEN. & ADMIN.	101,568	16,460	31,246	25,456	21,413	21,938	18,171	29,839	266,090	420,400	63%
<b>TOTAL OPERATING EXPENSES</b>	<b>647,615</b>	<b>649,343</b>	<b>556,615</b>	<b>676,260</b>	<b>521,021</b>	<b>555,446</b>	<b>669,158</b>	<b>495,460</b>	<b>4,770,920</b>	<b>7,961,656</b>	<b>60%</b>

<b>OPERATING INCOME (LOSS)</b>	<b>(37,589)</b>	<b>383,276</b>	<b>401,756</b>	<b>228,939</b>	<b>384,802</b>	<b>226,460</b>	<b>77,609</b>	<b>175,936</b>	<b>1,841,190</b>	<b>2,060,344</b>	<b>89%</b>
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### COMMENTS

#### REVENUE/EXPENSES:

Current year to date revenue and expenses are tracking as expected overall. Please refer to the current month analysis for any further detail on revenue or expenses.

#### GENERAL/PROCESS:

There are annual/one-time expenses paid upfront that could cause individual months to appear skewed or accrual based accounting that will impact June/July more so. An example of this would be some insurances are paid in July, this causes July expenses to appear higher than other months. The District operates on an annual budget and performs accrual based accounting procedures for a hard year end close, this is typical for governmental accounting.

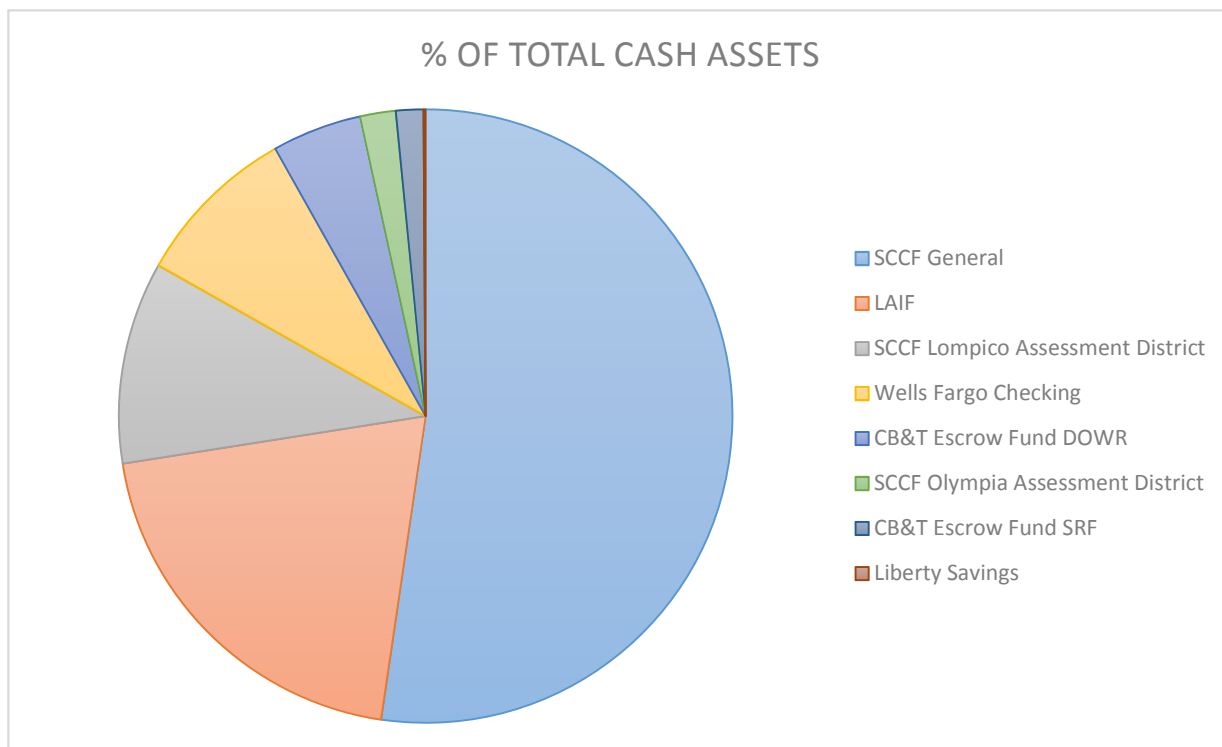
Data is continuously being reviewed, so it is not un-common for a prior report balance to change slightly throughout the year as accounts are reconciled.

# CASH BALANCES AS OF

2/28/2019

	CASH BALANCE	Ave Interest Rate
<b>OPERATING ACCOUNTS</b>		
Wells Fargo Checking	\$ 366,709	0.35%
Liberty Savings	\$ 4,514	0.15%
LAIF	\$ 854,565	2.39%
SCCF General	\$ 2,213,792	2.25%
<b>OPERATING BALANCE</b>	<b>\$ 3,439,580</b>	

<b>RESTRICTED ACCOUNTS</b>		
SCCF Lompico Assessment District	\$ 451,086	2.25% For AD Projects
SCCF Olympia Assessment District	\$ 79,587	2.25% For Debt Repayment
SCCF Probation Tank Loan Proceeds	\$ 1,845,922	2.25% Loan Proceeds
CB&T Escrow Fund SRF	\$ 61,037	0.09% For Debt Repayment
CB&T Escrow Fund DOWR	\$ 199,887	0.09% For Debt Repayment
<b>RESTRICTED BALANCE</b>	<b>\$ 2,637,518</b>	



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

[www.treasurer.ca.gov/pmia-laif/laif.asp](http://www.treasurer.ca.gov/pmia-laif/laif.asp)

April 11, 2019

SAN LORENZO VALLEY WATER DISTRICT

DISTRICT MANAGER  
13060 HIGHWAY 9  
BOULDER CREEK, CA 95006

[PMIA Average Monthly Yields](#)

// [Tran Type Definitions](#)

February 2019 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
2/27/2019	2/26/2019	RD	1599073	STEPHANIE HILL	350,000.00

**Account Summary**

Total Deposit:	350,000.00	Beginning Balance:	504,565.08
Total Withdrawal:	0.00	Ending Balance:	854,565.08

# G/L Balances

Criteria: As Of = 2/28/2019; Fund = 76644, 76530

G/L Account	Title	Beginning Balance	Year-To-Date Debits	Year-To-Date Credits	End Balance
Fund 76530 -- SLV-LOMPICO WTR, EFF 6/2/16					
Sub-Fund 76530001 -- SLV- EFF 6/2/16					
000	NOT APPLICABLE	0.00	0.00	(44,120.51)	(44,120.51)
101	EQUITY IN POOLED CASH	81,836.54	44,120.51	0.00	125,957.05
240	STALE DATED WARRANTS LIABILITY	(1,363.90)	0.00	0.00	(1,363.90)
344	FUND BALANCE	(80,472.64)	0.00	0.00	(80,472.64)
Total Sub-Fund 76530001		0.00	44,120.51	(44,120.51)	0.00
Sub-Fund 76530200 -- SLV-LOMPICO WTR-ASSESSMENTS					
000	NOT APPLICABLE	0.00	24,337.59	(159,187.18)	(134,849.59)
101	EQUITY IN POOLED CASH	368,507.70	159,187.18	(24,337.59)	503,357.29
344	FUND BALANCE	(368,507.70)	0.00	0.00	(368,507.70)
Total Sub-Fund 76530200		0.00	183,524.77	(183,524.77)	0.00
Total Fund 76530		0.00	227,645.28	(227,645.28)	0.00
Fund 76644 -- SAN LORENZO VALLEY WATER TRUST					
Sub-Fund 76644001 -- SAN LORENZO VALLEY WATER TRUST					
000	NOT APPLICABLE	0.00	501,771.77	(432,908.39)	68,863.38
101	EQUITY IN POOLED CASH	1,940,804.04	432,908.39	(501,771.77)	1,871,940.66
201	VOUCHERS PAYABLE (VENDOR)	0.00	500,000.00	(500,000.00)	0.00
344	FUND BALANCE	(1,940,804.04)	0.00	0.00	(1,940,804.04)
Total Sub-Fund 76644001		0.00	1,434,680.16	(1,434,680.16)	0.00
Sub-Fund 76644100 -- SAN LORENZO VLY WTR-OLYMPIA MU					
000	NOT APPLICABLE	0.00	24,871.29	(26,504.68)	(1,633.39)
101	EQUITY IN POOLED CASH	78,209.75	26,504.68	(24,871.29)	79,843.14
344	FUND BALANCE	(78,209.75)	0.00	0.00	(78,209.75)
Total Sub-Fund 76644100		0.00	51,375.97	(51,375.97)	0.00
Sub-Fund 76644200 -- SLV WATER-SUBFD FOR LOAN CASH					
000	NOT APPLICABLE	0.00	0.00	(2,009,288.22)	(2,009,288.22)
101	EQUITY IN POOLED CASH	0.00	2,009,288.22	0.00	2,009,288.22
Total Sub-Fund 76644200		0.00	2,009,288.22	(2,009,288.22)	0.00
Total Fund 76644		0.00	3,495,344.35	(3,495,344.35)	0.00