



## RFP – Professional Auditing Services – December 2020

### ADDENDUM #1 – Clarifying Questions and Answers

Each of the clarifying questions below has been posed by one or more party expressing interest in this RFP.

1. How long has the current auditors been performing the audit for the District?
  - Fedak & Brown have been performing the annual financial audits since fiscal year 2013 and on.
2. How many auditors and how many weeks were the auditors on site for both interim and year end field work?
  - Interim work is typically 1-2 days with 2 auditors. Final field work is typically 4 days with 2-3 auditors.
  - The past 2 fiscal years were able to encompass the SMGWA in the same visits.
3. What were the prior year annual audit fee(s)? Please provide breakdown by report.
  - For FY1920 SLVWD Audit Fee was \$19,680, Financial Transaction Report (FTR) \$520.
  - For FY1920 SMGWA Audit fee, which included the FTR was \$7,890
4. Are there any new services requested in this RFP that were not included in the prior year audit fee?
  - No there are not.
5. Will there be a Single Audit? (If so, please include the most recent copy of the report with your response)
  - It is unknown at this time if either agency will meet the requirements for a single audit, both are expected to receive federal awards.
  - Neither agency had a single audit within the past two fiscal years
6. If required, who does the State Controller's Financial Transaction Report preparation and submission? If the auditors, how much was the last year's fees?
  - The RFP addressed the auditor shall prepare the FTR for both agencies.
  - FY1920 SLVWD fee was \$520.
7. How many journal entries were proposed by the auditors? Were there any findings?
  - The FY1920 Audit can be located on our website.  
[https://www.slvwd.com/sites/g/files/vyhlif1176/f/uploads/2020\\_cafr\\_slvwd.pdf](https://www.slvwd.com/sites/g/files/vyhlif1176/f/uploads/2020_cafr_slvwd.pdf)
8. Were there any material adjustments made by the auditors in connection with the examination of the prior year Financial Statements?
  - No.
9. Has the District entered into any Major Contracts, Studies and/or Started any Projects in the Current Fiscal Year that would not be reflected in the Prior Year Financial Statements?
  - The District has not entered any of the above that would have impact on the prior year financial statements.
10. Any New Debt Issuances in the Current Fiscal Year?
  - There is anticipated to be new debt in the current fiscal year.
11. Is the District involved in any litigation not included in the Prior Year Financial Statements?
  - None at this time.



12. Any other Major Changes in the Current Fiscal Year that would affect the operations of the District?
  - [None at this time.](#)
13. How did you measure the quality of the audit performed?
  - [The District is not making opinions on this.](#)
14. What audit areas, in your opinion, were cumbersome?
  - [The District is not making opinions on this.](#)
15. What efficiencies would you like to see in the audit of the District's financials?
  - [The District is not making opinions on this.](#)