



**BOARD OF DIRECTORS SPECIAL
SAN LORENZO VALLEY WATER DISTRICT
MINUTES
November 28, 2018**

MISSION STATEMENT: Our Mission is to provide our customers and future generations with reliable, safe and high quality water at an equitable price; to create and maintain outstanding service and community relations; to manage and protect the environmental health of the aquifers and watersheds; and to ensure the fiscal vitality of the San Lorenzo Valley Water District.

Wednesday, November 28, 2018 at 6:00 p.m., 13057 Highway 9, Boulder Creek, California.

1. Convene Meeting 6:00

Roll Call: Dir. Smallman, Dir. Hayes, Pres. Baughman, Dir. Bruce
Staff: S. Hill-Director of Finance and Business Services, R. Rogers-District Manager, J. Furtado-Director of Operations, H. Hossack-District Secretary

2. Additions and Deletions: None

3. Oral Communications: None

4. New Business

a. FISCAL YEAR 2017/18 AUDIT

S. Hill introduced this item.

J. Abadescu from Fedak & Brown presented the audit.

Discussion by the Board and staff to adopt the FY 17/18 Audit.

B. Fultz addressed the Board.

Discussion by Board and staff.

L. Hammack addressed the Board.

Discussion by the Board and staff.

A motion was made and seconded to adopt the FY 17/18 audit as presented by Fedak & Brown.

All present voted in favor of the motion. Motion passed.

b. CHANGE THE DATE OF THE DECEMBER 2018 REGULARLY SCHEDULED BOARD OF DIRECTORS MEETING

R. Rogers introduced this item.

Discussion by the Board and staff to change the date of the December 2018 BoD meeting from December 20 to December 13. Time and location will remain the same.

B. Fultz addressed the Board.

A motion was made and seconded to change the date of the December 2018 BoD meeting from the 20th to the 13th.

All present voted in favor of the motion. The motion passed.

5. Unfinished Business:

a. AUTHORIZATION FOR THE EXECUTION AND DELIVERY OF DOCUMENTS RELATING TO A CONVEYANCE AGREEMENT AND AN INSTALLMENT PURCHASE CONTRACT

S. Hill introduced this item.

Discussion by the Board and staff regarding Resolution No. 15 (18-19) approving the form of a Conveyance Agreement and Installment Purchase Agreement and certain actions in connection therewith to issue debt, including appointment of special counsel.

G. Nicholls added clarification.

A motion was made and seconded to adopt Resolution No. 15 (18-19).

All present voted in favor of the motion. Motion passed.

6. Adjournment 6:41 pm