

**AMENDED MINUTES
BOARD OF DIRECTORS MEETING
July 15, 2010
SAN LORENZO VALLEY WATER DISTRICT
BOULDER CREEK, CALIFORNIA**

CONVENE MEETING/ROLL CALL

Vice Pres. Rapoza convened the meeting at 7:30 p.m. Roll call showed Dirs. McPherson, Prather, Rapoza and Vierra were present. Dir. Nelson was absent. District Manager Mueller, Director of Operations Rogers and Legal Counsel Hynes were also present.

Minutes amended by Dir. Rapoza during the August 5, 2010 Board of Directors Meeting to excuse the absence of Dir. Nelson at the July 15, 2010 Board of Directors Meeting.

ROLL CALL:

Ayes:	McPherson, Prather, Rapoza, Vierra
Noes:	None
Abstain:	None
Absent:	Nelson

MINUTES

MINUTES REGULAR MEETING OF JULY 1, 2010.

Motion made by Dir. Vierra to approve the minutes for the July 1, 2010 Board of Directors Meeting.

ROLL CALL:

Ayes:	McPherson, Prather, Rapoza, Vierra
Noes:	None
Abstain:	None
Absent:	Nelson

ADDITIONS AND DELETIONS TO AGENDA: None.

ORAL COMMUNICATIONS: None.

WRITTEN COMMUNICATIONS:

The Board received the written communications from CSDA and the Valley Women's Club.

CONSENT AGENDA: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

REVIEW OF DISTRICT INVESTMENT PORTFOLIO

Jim Bargetto from Morgan Stanley Smith Barney presented the Board an update of the District's Investment Portfolio. The Board received the presentation from the District's Investment Consultant.

GENERAL MANAGER REPORTS:

Bill List Period Ending July 15, 2010

Motion made by Dir. Prather to approve the Bill List Period Ending July 15, 2010.

ROLL CALL:

Ayes: McPherson, Prather, Rapoza, Vierra

Noes: None

Abstain: None

Absent: Nelson

Cash Flow Report Period Ending June 30, 2010

The Board received the Cash Flow Report Period Ending June 30, 2010.

One Time Leak Adjustment Status Report April 1, 2010 – June 30, 2010

The Board received the Leak Adjustment Status Report Period April 1, 2010 – June 30, 2010.

Water Conservation Credit Programs Status Report April 1, 2010 – June 30, 2010

The Board received the Water Conservation Credit Programs Status Report Period April 1, 2010 – June 30, 2010.

Department Status Reports

The Board received the Department Status Reports.

COMMITTEE/DIRECTOR REPORTS (Oral):

Dir. Prather reported out on the July 15, 2010 Environmental Committee meeting. Staff presented peer-review comments to the Watershed Management Plan Part II. Two facilitator candidates are being considered to address Olympia watershed property. Staff will continue to gather information on solar power and its cost effectiveness.

Dir. Rapoza reported out on the July 7, 2010 Lompico County Water District Liaison meeting and the July 8, 2010 Lompico County Water District public meeting. The Lompico County Water District public meeting went well. Documents that were distributed by staff were posted to the District's website.

INFORMATION MATERIAL: None.

ADJOURNMENT TO CLOSED SESSION:

Vice Pres. Rapoza adjourned the regular meeting to closed session at 8:21 p.m. for the purpose of:

CONFERENCE WITH LEGAL COUNSEL; ANTICIPATED LITIGATION

Initiation of litigation pursuant to Subdivision (c) of California Government Code Section 54956.9
One (1) potential case.

RECONVENE TO OPEN SESSION TO REPORT ACTIONS TAKEN IN CLOSED SESSION:

Vice Pres. Rapoza reconvened the regular meeting at 8:40 p.m. and reported out that:

CONFERENCE WITH LEGAL COUNSEL; ANTICIPATED LITIGATION

Initiation of litigation pursuant to Subdivision (c) of California Government Code Section 54956.9

One (1) potential case.

No reportable action.

ADJOURNMENT:

Vice Pres. Rapoza adjourned the meeting at 8:40 p.m.

B. Barchi, District Secretary