

MINUTES
BOARD OF DIRECTORS MEETING
July 17, 2008
SAN LORENZO VALLEY WATER DISTRICT
BOULDER CREEK, CALIFORNIA

CONVENE MEETING/ROLL CALL

Vice Pres. McPherson convened the meeting at 7:30 p.m. Roll call showed Dirs. McPherson, Nelson and Rapoza were present, Dir. Prather arrived at 7:32 p.m. Dir. Vierra was absent. District Manager Mueller, Director of Operations Rogers and Legal Counsel Hynes were also present.

MINUTES

Minutes Regular Meeting of July 3, 2008.

Motion made by Dir. Rapoza to approve minutes for the July 3, 2008 Board of Directors Meeting.

ROLL CALL:

Ayes: McPherson, Nelson, Rapoza

Noes: None

Absent: Prather, Vierra

Abstain: None

ADDITIONS AND DELETIONS TO AGENDA: None.

ORAL COMMUNICATIONS: None.

WRITTEN COMMUNICATIONS:

The Board received the letter from the Valley Women's Club thanking the District for use of the Johnson Property parking lot for their annual Cabrillo Scholarship Rummage Sale on June 14, 2008.

CONSENT AGENDA: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

- a. REVIEW OF DISTRICT INVESTMENT PORTFOLIO.
The District's investment consultant, Jim Bargetto of Morgan Stanley presented the Board with an update of the District's Investment Portfolio. Mr. Bargetto introduced his new partner Eric Hanson to the Board.

b. AUTHORIZATION FOR ACCEPTANCE OF GRANT DEEDS RELATIVE TO THE ACQUISITION OF CALIFORNIA AMERICAN WATER COMPANY FELTON DISTRICT.

District Manager Mueller presented a resolution authorizing the District Manager to accept, on behalf of the District, any and all grant deeds relative to the Settlement Agreement dated May 27, 2008 by and between San Lorenzo Valley Water District and California American Water Company. Motion made by Dir. Prather to approve Resolution No. 01 (08-09) to authorize the District Manager to accept Grand Deeds relative to the acquisition of the California America Water Company Felton District.

ROLL CALL:

Ayes: McPherson, Nelson, Prather, Rapoza
Noes: None
Absent: Vierra
Abstain: None

GENERAL MANAGER REPORTS:

a. Manager

- (1) Bill List Period Ending July 17, 2008.
Motion made by Dir. Rapoza to approve the Bill List Period Ending July 17, 2008.

ROLL CALL:

Ayes: McPherson, Nelson, Prather, Rapoza
Noes: None
Absent: Vierra
Abstain: None

- (2) Cash Flow Report Period Ending June 30, 2008
The Board received the Cash Flow Report.
- (3) Water Conservation Credit Programs Status Report
April 1, 2008 – June 30, 2008
The Board received the Water Conservation Credit Programs Status Report.
- (4) One Time Leak Adjustment Status Report
April 1, 2008 – June 30, 2008.
The Board received the One Time Leak Adjustment Status Reports.
- (5) Department Status Reports

The Board received the Department Status Reports.

COMMITTEE/DIRECTOR REPORTS (Oral): None.

INFORMATION MATERIAL: None.

ADJOURNMENT TO CLOSED SESSION

Vice Pres. McPherson adjourned the regular meeting to closed session at 8:16 p.m. for the purpose of:

- a. CONFERENCE WITH LABOR NEGOTIATOR;
Conference with Labor Negotiator pursuant to California Government Code Section 54957.6
Agency Negotiator; James A. Mueller, District Manager
Employee Organizations: Classified Employees Unit, and Management, Supervisory and Confidential Employees Unit.

- b. CONFERENCE WITH LEGAL COUNSEL;
EXISTING LITIGATION
Existing litigation pursuant to subdivision (a) of California Government Code Section 54956.9
 - i. Name of case: San Lorenzo Valley Water District vs. Constance Noel, et al.

RECONVENE TO OPEN SESSION TO REPORT ACTIONS TAKEN IN CLOSED SESSION:

Vice Pres. McPherson reconvened the regular meeting at 10:00 p.m. and reported out that:

- a. CONFERENCE WITH LABOR NEGOTIATOR;
Conference with Labor Negotiator pursuant to California Government Code Section 54957.6
Agency Negotiator; James A. Mueller, District Manager
Employee Organizations: Classified Employees Unit, and Management, Supervisory and Confidential Employees Unit.

No reportable action.

- b. CONFERENCE WITH LEGAL COUNSEL;
EXISTING LITIGATION
Existing litigation pursuant to subdivision (a) of California Government Code Section 54956.9
 - i. Name of case: San Lorenzo Valley Water District vs. Constance Noel, et al.

No reportable action.

ADJOURNMENT

Vice Pres. McPherson adjourned the meeting at 10:00 p.m.

Brandon Barchi
District Secretary