

TO: Board of Directors

FROM: District Manager

DATE: February 16, 2007

SUBJECT: Mountain Street Property Purchase
Agreement; APN 081-204-01

RECOMMENDATION:

It is recommended that the Board of Director review this memo and approve the attached resolution which authorizes the purchase of the subject property.

BACKGROUND:

Your Board directed staff to negotiate a proposed property purchase agreement for APN 081-204-01, generally located on Mountain Street, Boulder Creek. See Attachment 1. The subject parcel contains approximately 14,400 square feet and is contiguous with other properties presently owned by the District. The property is owned by Nancy A. Cronin, A Successor Trustee Margareta Gries 1990 Trust.

Staff has negotiated a purchase agreement with the property owner. The general terms of the purchase agreement are as follows:

- 1) Total purchase price of \$14,000.00. The total purchase price represents the appraised value conclusion per land appraisal report dated September 2006.
- 2) All cash offer.

It is recommended that the Board of Director review this memo and approve the attached resolution which authorizes the purchase of the subject property.

James A. Mueller
District Manager

JAM/bsb

SAN LORENZO VALLEY WATER DISTRICT

RESOLUTION NO. (06-07)

**SUBJECT: MOUNTAIN STREET PROPERTY PURCHASE
AGREEMENT; APN 081-204-01.**

WHEREAS, San Lorenzo Valley Water District has negotiated a proposed Property Purchase Agreement for APN 081-204-01, generally located on Mountain Street, Boulder Creek, California; and

WHEREAS, the District desires to complete the purchase of said property in the sum of Fourteen Thousand Dollars (\$14,000.00);

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the San Lorenzo Valley Water District that the District Manager is hereby authorized and directed to execute any and all pertinent documents relative to the purchase of APN 081-204-01.

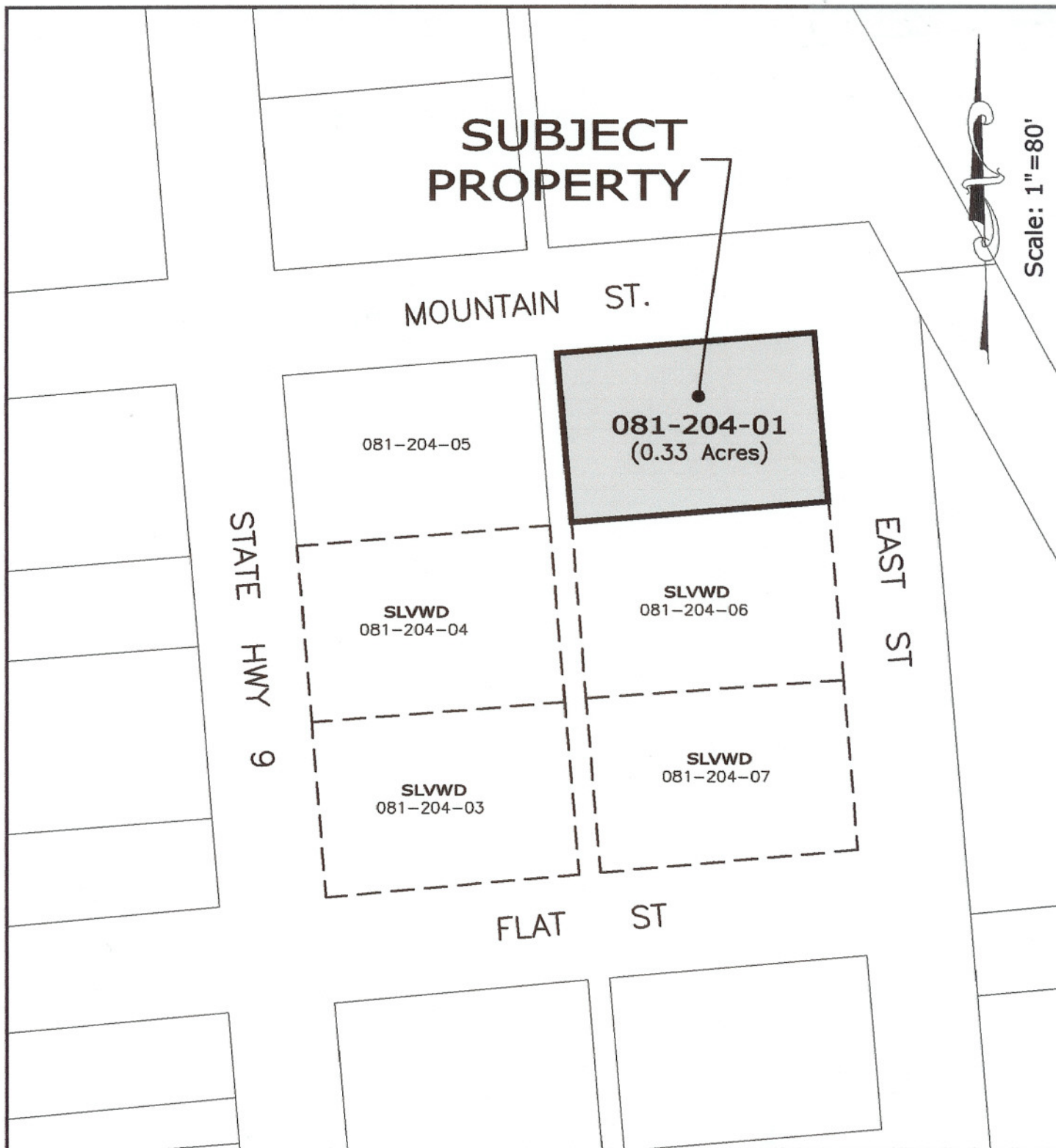
FURTHER, BE IT RESOLVED that the District Manager is hereby authorized and directed to record the Grant Deed on behalf of the San Lorenzo Valley Water District.

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PASSED AND ADOPTED by the Board of Directors of the San Lorenzo Valley Water District, County of Santa Cruz, State of California, on the 1st day of March, 2007, by the following vote of the members thereof:

AYES:
NOES:
ABSENT:

Brandon Barchi
District Secretary



Scale: 1"=80'

**Proposed
Mountain St. Property Purchase
A.P.N. 081-204-01
Attachment 1**