

M E M O

TO: Board of Directors

FROM: District Manager

DATE: January 29, 2007

SUBJECT: LONG TERM FINANCIAL PLAN

RECOMMENDATION:

It is recommended that the Board of Directors receive a presentation from Municipal Financial Service relative to the Long Term Financial Plan January 2007, and by Motion of the Board accept said plan.

BACKGROUND:

District staff engaged the service of Municipal Financial Service, a financial consultant, to develop a long term financial plan for the District. The purpose of the long term financial plan is to provide a comprehensive financial management planning tool for the District. At the October 19, 2006 Board of Director's Meeting your Board received a draft presentation from Municipal Financial Services. Municipal Financial Services has completed the Final Report Long Term Financial Plan, January 2007. A copy of said plan is transmitted under separate cover. Mr. Tom Paveletic from Municipal Financial Services will be in attendance to make a presentation to your Board regarding this matter.

It is recommended that the Board of Directors receive a presentation from Municipal Financial Services relative to the Long Term Financial Plan January 2007, and by motion of the Board accept said plan.

James Mueller
District Manager

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