

M E M O

To: Board of Directors
From: District Manager
Subject: LONG TERM FINANCIAL PLAN
Date: October 13, 2006

RECOMMENDATION:

It is recommended that the Board of Directors receive and consider a presentation from Municipal Financial Services relative to the development of a long term financial plan.

BACKGROUND:

District staff engaged the services of Municipal Financial Services, a financial consultant, to assist in the planning and development of a long term financial plan. The purpose of the long term financial plan is to provide a comprehensive financial management planning tool for the District. The long term financial plan will be utilized to provide the District with future financial needs and requirements. A representative of Municipal Financial Services, Mr. Tom Pavletic, will be in attendance to make a presentation to your Board regarding this matter.

It is recommended that the Board of Directors receive and consider a presentation from Municipal Financial Services relative to the development of a long term financial plan.

James A. Mueller
District Manager

JAM/bsb