



November 14, 2005

Mr. Terry Vierra, President
San Lorenzo Valley Water District Board
13060 Highway 9
Boulder Creek, CA. 95006

Life Insurance

Dear Terry,

Mary and I appreciated the concern you expressed when the purchase of the building in which we currently rent was approved for purchase by the San Lorenzo Valley Water District and also for the opportunity to examine your existing building.

Health Insurance

As you may know, we established our offices in Boulder Creek in 1972 and were the first tenants in 1976 in Al Johnson's building. It is important that we maintain our office in Boulder Creek; however, there is very little office space, specifically without stairs, available.

Retirement Plans

As we mentioned that evening, we would be interested in renting your present office at 13057 Highway 9, perhaps a lease with an option to buy and/or some arrangement that would allow us to provide service to our valley clients and expand into a complete financial center. Your present building will be especially suitable for that purpose.

Tax Deferral Plans

Again, thank you for your time and consideration. We look forward to working with you in the establishing the best plan for us both.

Sincerely,

A handwritten signature in blue ink that reads 'Wayne E. Williams'.

Wealth Preservation

Wayne E. Williams

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SAN LORENZO VALLEY
WATER DISTRICT