MEMO

TO: District Manager

FROM: Finance Manager

SUBJECT: FY 2009-2010; SUMMARY OF REVENUE AND EXPENDITURES FOR PERIOD ENDING SEPTEMBER 30, 2009

DATE: October 9, 2009

RECOMMENDATION:

It is recommended that the Board of Directors review and file the FY 2009-2010 Summary of Revenue and Expenditures for Period Ending September 30, 2009.

BACKGROUND:

At the June 18, 2009 Board of Directors meeting your Board approved Resolution No. 27 (08-09) adopting the annual budget for fiscal Year 2009-2010. The adopted budget anticipated total revenues in the sum of $6,597,300.00 and total expenditures in the sum of $6,538,770.00. At the June 18, 2009 Board of Directors meeting, staff was directed to provide your Board with quarterly reports regarding the status of revenues and expenditures. Attached, please find a summary of revenue and expenditures for the period ending September 30, 2009.

It is recommended that the Board of Directors review and file the FY 2009-2010 Summary of Revenue and Expenditures for Period Ending September 30, 2009.

Karen Alvarez
Karen Alvarez
Finance Manager

KA/bsb

SAN LORENZO VALLEY WATER DISTRICT
SUMMARY OF REVENUE BY FUNDS
FISCAL YEAR 2009-2010

PERIOD ENDING SEPTEMBER 30, 2009

WATER FUND REVENUE	ADOPTED BUDGET	YEAR TO DATE	% ADOPTED BUDGET
NON-RESTRICTED REVENUE			
Water Charges for Service - 4101	4,600,000	1,350,963	29.37
Property Taxes - 4209	480,000	724	0.15
Account Establishment Charges & Penalties - 4308	40,000	13,114	32.79
Sales of Meters - 4314	40,000	5,205	13.01
Mobile Service Lease Fees - 4319	16,500	4,668	28.29
Miscellaneous - 4320	10,000	2,533	25.33
Water Fund Interest - 4817	330,000	142,361	43.14
FWS Grant; Olympia - 4451	12,500	0	0.00
RCDC Grant; Olympia - 4452	3,500	0	0.00
Subtotal Non--Restricted Revenue	**5,532,500**	**1,519,568**	**27.47**
RESTRICTED REVENUES			
NBC Assessment Bonds - 4309	120,000	0	0.00
NBC Administration Fees - 4409	3,300	0	0.00
COP Interest - 4819	4,000	0	0.00
Sale of Surplus Property - 4429	10,000	0	0.00
Transfer from COP Funds - 4437	290,000	0	0.00
Manana Woods O & M Reimbursement - 4449	550,000	0	0.00
Subtotal Restricted Revenues	977,300	0	0.00
TOTAL WATER FUND	**6,509,800**	**1,519,568**	**23.34**

WASTEWATER FUND REVENUES

Wastewater Service Charges - 4102	87,500	14,756	16.86
Miscellaneous - 4320	0	0	
TOTAL WASTEWATER FUND	**87,500**	**14,756**	**16.86**
Grand Total All Funds	**6,597,300**	**1,534,324**	**23.26**

SAN LORENZO VALLEY WATER DISTRICT
SUMMARY OF EXPENDITURES BY FUNDS
FISCAL YEAR 2009-2010

PERIOD ENDING SEPTEMBER 30, 2009

WATER FUND	ADOPTED BUDGET	YEAR TO DATE	% ADOPTED BUDGET
Salary & Benefits	2,566,120	676,814	26.37
Contract & Services	416,750	97,874	23.49
Materials & Supplies	144,000	49,977	34.71
Building Maintenance	26,800	10,872	40.57
Utilities	463,400	143,895	31.05
Insurance	53,000	51,778	97.69
Vehicle & Equipment Maintenance	109,500	23,341	21.32
Training & Conferences	8,800	776	8.82
Auto Allowance	4,200	1,050	25.00
Office Supplies	80,800	26,206	32.43
Rentals, Leases & Permits	39,500	1,762	4.46
Debt Service	1,144,400	132,233	11.55
Capital Expenses	1,050,600	104,297	9.93
COP Projects	290,000	0	0.00
Collection Fees & Charges	2,700	339	12.56
Miscellanous	2,000	0	0.00
Water Conservation Program	35,000	12,294	35.13
Road Maintenance	6,000	0	0.00
Auto Allowance	17,500	2,700	15.43
Lafco Fees	6,250	6,238	99.81
TOTAL WATER FUND	**6,467,320**	**1,342,446**	**20.76**

WASTEWATER FUND			
Salary & Benefits	26,300	2,838	10.79
Contract & Professional Services	25,500	3,328	13.05
Materials & Service	2,000	0	0.00
Building Maintenance	500	145	29.00
Utilties	7,000	3,129	44.70
Vehicle Maintenace	750	0	0.00
Office Supplies	400	0	0.00
Rental, Lease & Permits	5,000	248	4.96
Administrative Overhead	4,000	0	0.00
Total Wastewater Fund	**71,450**	**9,688**	**13.56**
GRAND TOTAL ALL FUNDS	**6,538,770**	**1,352,134**	**20.68**

SAN LORENZO VALLEY WATER DISTRICT
WATER SERVICE REVENUE
FISCAL YEAR 2009-2010

ADOPTED BUDGET $4,600,000

	MONTH	MONTH	MONTH	YEAR TO DATE	YEAR TO DATE	YEAR TO DATE
MONTH	UNITS	$ AMT	% TOTAL $	UNITS	$ AMT	% ADOPTED BUDGET
JULY	107,889	$470,402	10.23	107,889	$470,402	10.23
AUGUST	80,408	$387,648	8.43	188,297	$858,050	18.65
SEPTEMBER	115,606	$494,150	10.74	303,903	$1,352,200	29.40
OCTOBER			0.00	303,903	$1,352,200	29.40
NOVEMBER			0.00	303,903	$1,352,200	29.40
DECEMBER			0.00	303,903	$1,352,200	29.40
JANUARY			0.00	303,903	$1,352,200	29.40
FEBRUARY			0.00	303,903	$1,352,200	29.40
MARCH			0.00	303,903	$1,352,200	29.40
APRIL			0.00	303,903	$1,352,200	29.40
MAY			0.00	303,903	$1,352,200	29.40
JUNE			0.00	303,903	$1,352,200	29.40
GRAND TOTAL	**303,903**	**$1,352,200**	**29.40**	**303,903**	**$1,352,200**	**29.40**

SAN LORENZO VALLEY WATER DISTRICT
WATER SERVICE REVENUE
FISCAL YEAR 2008-2009

ADOPTED BUDGET $3,700,00

	MONTH	MONTH	MONTH	YEAR TO DATE	YEAR TO DATE	YEAR TO DATE
MONTH	**UNITS**	**$ AMT**	**% TOTAL $**	**UNITS**	**$ AMT**	**% ADOPTED BUDGET**
JULY	95,918	$363,595	9.84	95,918	$363,595	9.83
AUGUST	71,444	$300,461	8.13	167,362	$664,056	17.95
SEPTEMBER	99,221	$375,158	10.15	266,583	$1,039,214	28.09
OCTOBER	63,664	$274,796	7.44	330,247	$1,314,010	35.51
NOVEMBER	62,117	$244,237	6.61	392,364	$1,558,247	42.11
DECEMBER	82,371	$388,787	10.52	474,735	$1,947,034	52.62
JANUARY	64,471	$293,877	7.95	539,206	$2,240,910	60.57
FEBRUARY	43,950	$244,266	6.61	583,156	$2,485,176	67.17
MARCH	51,954	$263,495	7.13	635,110	$2,748,671	74.29
APRIL	45,664	$264,139	7.15	680,774	$3,012,810	81.43
MAY	73,322	$354,901	9.60	754,096	$3,367,711	91.02
JUNE	61,226	$327,531	8.86	815,322	$3,695,242	99.87
GRAND TOTAL	**815,322**	**$3,695,242**	**100.00**	**815,322**	**$3,695,242**	**99.87**

SAN LORENZO VALLEY WATER DISTRICT
WATER SERVICE REVENUE
FISCAL YEAR 2007-2008

ADOPTED BUDGET $3,300,000

	MONTH	MONTH	MONTH	YEAR TO DATE	YEAR TO DATE	YEAR TO DATE
MONTH	**UNITS**	**$ AMT**	**% TOTAL $**	**UNITS**	**$ AMT**	**% ADOPTED BUDGET**
JULY	104,653	$357,334	11.21	104,653	$357,334	10.83
AUGUST	74,023	$300,652	9.43	178,676	$657,986	19.94
SEPTEMBER	100,765	$377,339	11.83	279,441	$1,035,325	31.37
OCTOBER	57,720	$260,922	8.18	337,161	$1,296,247	39.28
NOVEMBER	75,534	$268,945	8.43	412,695	$1,565,192	47.43
DECEMBER	37,336	$203,572	6.38	450,031	$1,768,764	53.60
JANUARY	45,720	$218,680	6.86	495,751	$1,987,444	60.23
FEBRUARY	40,347	$213,460	6.69	536,098	$2,200,904	66.69
MARCH	42,519	$209,973	6.58	578,617	$2,410,877	73.06
APRIL	42,451	$218,892	6.86	621,068	$2,629,769	79.69
MAY	71,443	$290,185	9.10	692,511	$2,919,954	88.48
JUNE	61,160	$268,920	8.43	753,671	$3,188,874	96.63
GRAND TOTAL	**753,671**	**$3,188,874**	**100.00**	**753,671**	**$3,188,874**	**96.63**

SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
September 2009

Description	Water Fund Working Cash	Emergency Reserve Fund	Equipment Replacement Reserve Fund	Watershed Property Asset Reserve Fund	Capital Replacement System Improvement Reserve Fund	Water Rate Stabilization Reserve Fund	Sick/Annual Leave Reserve Fund	Connection Fees	Customer Deposits	N.B.C. Fund
CASH ON HAND 8/31/09	(152,063)	1,000,000	350,000	6,500,000	1,250,000	10,000	300,000	142,054	28,941	382,526
Revenue	430,044	0	0	0	0	0	0	0	1,650	0
S.C. County Taxes	0	0	0	0	0	0	0	0	0	0
Deposits & Interest Applied	(1,050)	0	0	0	0	0	0	0	1,050	0
Morgan Stanley Interest/Gains/Loss FMV	70,089	0	0	0	0	0	0	0	0	0
Quarterly Meter Sets	5,804	0	0	0	0	0	0	(5,804)	0	0
TOTAL CASH MONTH	504,887	0	0	0	0	0	0	(5,804)	2,700	0

Disbursements	(204,103)	0	0	0	0	0	0	0	0	0
Payroll	(163,086)	0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS	(367,189)	0	0	0	0			0	0	0

CASH ON HAND 9/30/09	(14,365)	1,000,000	350,000	6,500,000	1,250,000	10,000	300,000	136,250	31,641	382,526

Agenda:10.15.09
Item: 9a2

Description	C.O.P. Fund	Total Water Funds	WASTEWATER FUNDS: WasteWater General Operations	WasteWater Equipment Reserve	Total WasteWater Funds	TOTAL ALL FUNDS
CASH ON HAND 8/31/09	292,503	10,103,961	(236,335)	4,538	(231,797)	9,872,164
Revenue	0	431,694	0	0	0	431,694
S.C. County Taxes	0	0	0	0	0	0
Deposits & Interest Applied	0	0	0	0	0	0
Morgan Stanley Interest/Gains/Loss FMV	0	70,089	0	0	0	70,089
Quarterly Meter Sets	0	0	0	0	0	0
TOTAL CASH MONTH	0	501,783	0	0	0	501,783

Disbursements	0	(204,103)	(1,801)	0	(1,801)	(205,904)
Payroll	0	(163,086)	(1,041)	0	(1,041)	(164,127)
TOTAL DISBURSEMENTS	0	(367,189)	(2,842)	0	(2,842)	(370,031)

CASH ON HAND 9/30/09	292,503	10,238,555	(239,177)	4,538	(234,639)	10,003,916

Agenda: 10.15.09
Item: 9a2

MORGAN STANLEY - DEAN WITTER Emergency Reserve Fund		G/L 01-1184
8/31/09 BALANCE	1,000,000.00	
Deposit -		
	0.00	
Disbursements		
	0.00	
09/30/09 BALANCE		1,000,000.00

MORGAN STANLEY - DEAN WITTER Capital Replacement System Improvement Reserve		G/L 01-1185
8/31/09 BALANCE	1,250,000.00	
Deposit -	0.00	
09/30/09 BALANCE		1,250,000.00

MORGAN STANLEY - DEAN WITTER Rate Stabilization Reserve Fund		G/L 01-1186
8/31/09 BALANCE	10,000.00	
Deposit -		
09/30/09 BALANCE		10,000.00

MORGAN STANLEY - DEAN WITTER Sick/Annual Leave Reserve Fund		G/L 01-1187
8/31/09 BALANCE	300,000.00	
Deposit -		
09/30/09 BALANCE		300,000.00

TOTAL MORGAN - STANLEY 09/30/09 BALANCE	9,475,252.29

TOTAL ALL FUNDS	10,003,915.88

Agenda: 10.15.09
Item: 9a2

MORGAN STANLEY - DEAN WITTER (District) Account 136-022962	G/L 01-1180 G/L 01-1189	Water & Surcharge FMV Adjustments
8/31/09 BALANCE	**(301,867.23)**	
Deposit -		
Transfer from Wells Fargo	0.00	
Interest and FMV adjustment for August 09	70,088.65	
Transfer from MS Waterman Gap	0.00	
Transfer from MS COP	0.00	
Disbursements		
Transfer to Wells Fargo	0.00	
09/30/09 BALANCE		**(231,778.58)**

MORGAN STANLEY - DEAN WITTER Equipment Reserve Fund	G/L 01-1181, 02-1181	
8/31/09 BALANCE	**354,538.01**	
Deposit -		
Transfer from M.S. District		
09/30/09 BALANCE		**354,538.01**

MORGAN STANLEY - DEAN WITTER Watershed Property Asset Reserve Fund		G/L 01-1182
8/31/09 BALANCE	**6,500,000.00**	
Deposit -		
Transfer from Wells Fargo		
09/30/09 BALANCE		**6,500,000.00**

MORGAN STANLEY - DEAN WITTER COP Fund		G/L 01-1183
8/31/09 BALANCE	**292,502.86**	
Deposit -		
Transfer from Wells Fargo	0.00	
Disbursements	0.00	
09/30/09 BALANCE		**292,502.86**

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LOCAL AGENCY INVESTMENT FUND Account 90-44-001		G/L 01-1150
8/31/09 BALANCE	**(56,136.13)**	
Deposits -		
Transfer from Wells Fargo	0.00	
Interest from LAIF	0.00	
Transfer from LAIF NBC (Union Bank)	0.00	
Disbursements		
Transfer to LAIF (NBC) - Tax Revenue	0.00	
Transfer to Wells Fargo to cover A/P	(100,000.00)	
09/30/09 BALANCE		**(156,136.13)**

LOCAL AGENCY INVESTMENT FUND **North Boulder Creek Assessment**	G/L 01-1151&1160	
8/31/09 BALANCE	**382,526.09**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF-District (Prop. Taxes)	0.00	
	0.00	
Disbursements		
Transfer to LAIF-District (Union Bank)	0.00	
09/30/09 BALANCE		**382,526.09**

TOTAL LAIF **09/30/09 BALANCE**	**226,389.96**

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BANK RECONCILIATION

MONTH ENDING SEPTEMBER 30, 2009

LIBERTY BANK Checking Account 02-000187		G/L 01-1110
8/31/09 BALANCE	**1,875.98**	
Deposit - Transfers		
From Liberty Bank Savings	271,000.00	
From Wells Fargo	0.00	
Disbursements		
Payroll	(164,127.27)	
Bank Fees	(16.98)	
Transfers -		
To Wells Fargo Bank	(107,000.00)	
09/30/09 BALANCE		**1,731.73**

LIBERTY BANK Savings Account 02-113128		G/L 01-1201
8/31/09 BALANCE	**128,367.10**	
Deposits		
Water Revenue	426,672.18	
Tax Revenue	0.00	
Connection Deposit	0.00	
Transfer from Wells Fargo Chkg	0.00	
Other (Deposits & Misc)	7,979.19	
Quarterly Interest(less fees)	0.00	
	434,651.37	
Disbursements		
Transfers-		
To Liberty Bank Checking	(271,000.00)	
Returned Checks( )	(2,905.49)	
	(273,905.49)	
09/30/09 BALANCE		**289,112.98**

WELLS FARGO BANK Checking Account 8672481358		G/L 01-1111
8/31/09 BALANCE	**10,358.18**	
Deposits -		
Transfer From Liberty Checking	107,000.00	
Tax Revenue	0.00	
Transfer from LAIF (District)	0.00	
Transfer from LAIF (NBC)	0.00	
Transfer from Morgan Stanley (District)	100,000.00	
Transfer from Morgan Stanley (Waterman Gap)	0.00	
	207,000.00	
Disbursements -		
Checks	(205,903.09)	
Transfers to LAIF(District)	0.00	
Transfers to LAIF(NBC)	0.00	
Voids/Staledates	0.00	
Transfer to Liberty Checking	0.00	
Bank Charges	(36.20)	
	(205,939.29)	
09/30/09 BALANCE		**11,418.89**

TOTAL BANK ACCOUNTS 09/30/09 BALANCE	302,263.60