# SAN LORENZO VALLEY WATER DISTRICT
## CASH FLOW
## September 2006

| Description | Connection Fees | Customer Deposits | Water Reserve Surcharge | Equipment Reserve Fund | Water Fund | Bear Creek General OPS | Bear Creek Equip. Reserve | District Funds | Waterman Gap | N.B.C. Fund | C.O.P. Fund | TOTAL FUNDS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **CASH ON HAND 8/31/06** | **135,275** | **321,844** | **937,696** | **213,140** | **830,135** | **(205,890)** | **3,962** | **2,236,162** | **10,590,575** | **339,547** | **422,747** | **13,589,031** |
| Revenue | 6,876 | 1,275 | 0 | 0 | 304,786 | 0 | 0 | **312,937** | 0 | 0 | 0 | **312,937** |
| S.C. County Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | 0 | 0 | **0** |
| Qtrly. Meter Sets | (6,500) | 0 | 0 | 0 | 6,500 | 0 | 0 | **0** | 0 | 0 | 0 | **0** |
| **TOTAL CASH MONTH** | **376** | **1,275** | **0** | **0** | **311,286** | **0** | **0** | **312,937** | **0** | **0** | **0** | **312,937** |

| Description | Connection Fees | Customer Deposits | Water Reserve Surcharge | Equipment Reserve Fund | Water Fund | Bear Creek General OPS | Bear Creek Equip. Reserve | District Funds | Waterman Gap | N.B.C. Fund | C.O.P. Fund | TOTAL FUNDS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Disbursements | 0 | 0 | 0 | 0 | (173,350) | (2,454) | 0 | **(175,804)** | 0 | 0 | 0 | (175,804) |
| Payroll | 0 | 0 | 0 | 0 | (142,365) | (3,029) | 0 | **(145,394)** | 0 | 0 | 0 | (145,394) |
| **TOTAL DISBURSEMENTS** | **0** | **0** | **0** | **0** | **(315,715)** | **(5,483)** | **0** | **(321,198)** | **0** | **0** | **0** | **(321,198)** |
| **CASH ON HAND 09/30/06** | **135,651** | **323,119** | **937,696** | **213,140** | **825,706** | **(211,373)** | **3,962** | **2,227,901** | **10,590,575** | **339,547** | **422,747** | **13,580,770** |

| | | |
|---|---|---|
| **MORGAN STANLEY - DEAN WITTER (District)**<br>**Account 136-022962** | | G/L 01-1180 |
| | | |
| **08/31/06 BALANCE** | **1,848,912.52** | |
| Deposit - | | |
| Transfer from Wells Fargo | | |
| Interest/Dividend Pymnt FYE 6/30/05 | | |
| Transfer from M.S. COP | | |
| Disbursements | | |
| | | |
| | | |
| **09/30/06 BALANCE** | | **1,848,912.52** |

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|---|---|---|
| **MORGAN STANLEY - DEAN WITTER**<br>**Equipment Reserve Fund** | | G/L 01-1181 |
| | | |
| **08/31/06 BALANCE** | **65,035.17** | |
| Deposit - | | |
| Transfer from Wells Fargo | | |
| Interest/Dividend Pymnt FYE 6/30/05 | | |
| | | |
| Disbursements | | |
| | | |
| | | |
| **09/30/06 BALANCE** | | **65,035.17** |

| | | |
|---|---|---|
| **MORGAN STANLEY - DEAN WITTER**<br>**Waterman Gap** | | G/L 01-1182 |
| | | |
| **08/31/06 BALANCE** | **10,548,910.49** | |
| | | |
| Deposit - | | |
| Transfer from Wells Fargo | | |
| Interest/Dividend Pymnt FYE 6/30/05 | | |
| Transfer from Morgan Stanley (Malosky Creek) | | |
| | | |
| Disbursements | | |
| Wire transfer to cover Malosky Creek Purchase | | |
| | | |
| **09/30/06 BALANCE** | | **10,548,910.49** |

| | | |
|---|---|---|
| **MORGAN STANLEY - DEAN WITTER**<br>**COP Fund** | | G/L 01-1183 |
| | | |
| **08/31/06 BALANCE** | **422,724.78** | |
| | | |
| Deposit - | | |
| Transfer from Wells Fargo | | |
| Interest/Dividend Pymnt FYE 6/30/05 | | |
| Disbursements | | |
| Transfer to M.S. District | | |
| | | |
| **09/30/06 BALANCE** | | **422,724.78** |

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|---|---|
| **TOTAL MORGAN - STANLEY**<br>**09/30/06 BALANCE** | **12,885,582.96** |

| | |
|---|---|
| **TOTAL ALL FUNDS** | **13,580,770.51** |

| | | |
|---|---|---|
| **LOCAL AGENCY INVESTMENT FUND** | | |
| Account 90-44-001 | G/L 01-1150, 1171, 1172 | |
| ($150,769.25 needed for equipment funds) | and 02-1171 | |
| **08/31/06 BALANCE** | **286,331.16** | |
| | | |
| Deposits - | | |
| Transfer from Wells Fargo | | |
| Interest from LAIF | | |
| Transfer from LAIF COP | | |
| Transfer from LAIF NBC (Union Bank) | | |
| Transfer from LAIF Waterman Gap | | |
| | | |
| Disbursements | | |
| Transfer to LAIF COP | | |
| Transfer to LAIF Waterman Gap | | |
| Transfer to LAIF (NBC) - Tax Revenue | | |
| Transfer to Wells Fargo | (130,000.00) | |
| | | |
| **09/30/06 BALANCE** | | **156,331.16** |

| | | |
|---|---|---|
| **LOCAL AGENCY INVESTMENT FUND** | | |
| **North Boulder Creek Assessment** | G/L 01-1151&1160 | |
| | | |
| **08/31/06 BALANCE** | **339,547.00** | |
| Deposit - | | |
| Interest from LAIF | | |
| Transfer from LAIF-District (Prop. Taxes) | | |
| Transfer from LAIF-Waterman Gap (Prop. Taxes) | | |
| | | |
| Disbursements | | |
| Transfer to LAIF-District (Union Bank) | | |
| | | |
| | | |
| **09/30/06 BALANCE** | | **339,547.00** |

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|---|---|---|
| **LOCAL AGENCY INVESTMENT FUND** | | |
| **1998 Certificate of Participation Issue** | G/L 01-1158 | |
| | | |
| **08/31/06 BALANCE** | **22.30** | |
| Deposit - | | |
| Interest from LAIF | | |
| Transfer from LAIF (District) | | |
| | | |
| Disbursements | | |
| Transfer to LAIF-District | | |
| | | |
| **09/30/06 BALANCE** | | **22.30** |

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|---|---|---|
| **LOCAL AGENCY INVESTMENT FUND** | | |
| **Waterman Gap** | G/L 01-1170 | |
| | | |
| **08/31/06 BALANCE** | **41,665.52** | |
| Deposit - | | |
| Interest from LAIF | | |
| Transfer from LAIF - District | | |
| Transfer from Wells Fargo | | |
| | | |
| Disbursements | | |
| Transfer to Wells Fargo (for A/P) | | |
| Transfer to LAIF-NBC (for property taxes) | | |
| Transfer to LAIF-District (for Equipment reserve) | | |
| | | |
| **09/30/06 BALANCE** | | **41,665.52** |

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|---|---|
| **TOTAL LAIF** | |
| **09/30/06 BALANCE** | **537,565.98** |

**BANK RECONCILIATION**

**MONTH ENDING SEPTEMBER 30, 2006**

| | | |
|---|---|---|
| **LIBERTY BANK**<br>Checking Account 02-000187 | | G/L 01-1110 |
| | | |
| **08/31/06 BALANCE** | **894.55** | |
| | | |
| **Deposit - Transfers** | | |
| From Liberty Bank Savings | 235,300.00 | |
| | | |
| **Disbursements** | | |
| Payroll | (145,394.06) | |
| | | |
| **Transfers -** | | |
| To Wells Fargo Bank | (90,000.00) | |
| | | |
| **09/30/06 BALANCE** | | **800.49** |

| | | |
|---|---|---|
| **LIBERTY BANK**<br>Savings Account 02-113128 | | G/L 01-1201 |
| | | |
| **08/31/06 BALANCE** | **24,693.79** | |
| | | |
| Deposits | | |
| Water Revenue | 303,243.91 | |
| Tax Revenue | 0.00 | |
| Connection Deposit | 6,876.00 | |
| Other (Deposits & Misc) | 2,508.76 | |
| Bear Creek Sewer Revenue | 0.00 | |
| Quarterly Interest(less fees) | 0.00 | |
| | **312,628.67** | |
| | | |
| | | |
| Disbursements | | |
| Transfers- | | |
| To Liberty Bank Checking | (235,300.00) | |
| Returned Checks | 308.30 | |
| | **(234,991.70)** | |
| **09/30/06 BALANCE** | | **102,330.76** |

| | | |
|---|---|---|
| **WELLS FARGO BANK**<br>Checking Account 8672481358 | | G/L 01-1111 |
| **08/31/06 BALANCE** | **10,293.84** | |
| | | |
| Deposits - | | |
| Transfer From Liberty Checking | 90,000.00 | |
| Tax Revenue | 0.00 | |
| Transfer from LAIF (District) | 130,000.00 | |
| | **220,000.00** | |
| | | |
| Disbursements - | | |
| Checks | (178,444.83) | |
| Transfers to LAIF(District) | 2,641.31 | |
| Voids/Staledates | 0.00 | |
| Transfer to Liberty Checking | | |
| Bank Charges | 0.00 | |
| | **(175,803.52)** | |
| **09/30/06 BALANCE** | | **54,490.32** |

| | | |
|---|---|---|
| **TOTAL BANK ACCOUNTS**<br>**09/30/06 BALANCE** | | **157,621.57** |

**INCOME & EXPENSES**
**PERIOD ENDING SEPTEMBER 2006**

| REVENUE - WATER FUND | REVENUE | BUDGET | YTD % |
|---|---|---|---|
| Water Service Fees | 999,773 | 3,000,000 | 33.33 |
| Surcharge Interest | 0 | 32,000 | 0.00 |
| Assessment Bonds | 0 | 125,000 | 0.00 |
| Property Taxes | 0 | 420,000 | 0.00 |
| Connection Fees | 1,675 | 70,000 | 2.39 |
| Charges & Penalties | 6,930 | 35,000 | 19.80 |
| Investment Interest Earned | 0 | 5,000 | 0.00 |
| COP Issue Interest | 0 | 15,000 | 0.00 |
| Waterman Gap Acct. Interest | 0 | 475,000 | 0.00 |
| Account Establish Charge | 1,500 | 0 | #DIV/0! |
| Miscellaneous | 28,963 | 26,800 | 108.07 |
| Sale of Surplus Property | 0 | 2,000 | 0.00 |
| Transfer from Waterman Gap | 0 | 0 | #DIV/0! |
| Transfer COP Funds | 0 | 7,000 | 0.00 |
| Johnson Property Rents | 3,500 | 0 | #DIV/0! |
| Switzer Foundation Grant | 0 | 0 | #DIV/0! |
| Manana Woods Reimbursemen | 0 | 75,000 | 0.00 |
| Transfer for Equipment Reserve | 0 | 15,000 | 0.00 |
| Manana Woods Agreement | 0 | 1,200,000 | 0.00 |
| CDF#1 Felton Reimb. | 20,848 | 130,000 | 16.04 |
| **TOTAL REVENUE** | **1,063,189** | **5,632,800** | **18.87** |
| | | | |
| **EXPENSE - WATER FUND** | **EXPENSE** | **BUDGET** | **YTD %** |
| Salary & Benefits | 554,743 | 2,058,300 | 26.95 |
| Contract & Professional Sv. | 163,486 | 300,600 | 54.39 |
| Materials & Supplies | 51,586 | 110,000 | 46.90 |
| Building Maintenance | 4,690 | 21,500 | 21.81 |
| Utilities | 102,546 | 271,000 | 37.84 |
| Insurance | 52,222 | 52,200 | 100.04 |
| Vehicle & Equipment Maint. | 19,202 | 75,500 | 25.43 |
| Travel, Meals & Conferences | 2,465 | 16,900 | 14.59 |
| Auto Allowance | 1,050 | 4,200 | 25.00 |
| Office Supplies | 13,705 | 57,650 | 23.77 |
| Rentals, Permits & Leases | 1,431 | 20,500 | 6.98 |
| Debt Service | 117,039 | 956,500 | 12.24 |
| Capital Expense | 133,183 | 820,700 | 16.23 |
| COP Issue Projects | 0 | 7,000 | 0.00 |
| Collection Fees & Charges | 197 | 4,000 | 4.93 |
| Miscellaneous | 10,577 | 3,500 | 302.20 |
| Water Conservation Program | 4,071 | 20,000 | 20.36 |
| Road Maintenance | 0 | 3,000 | 0.00 |
| Equipment Replacement | 0 | 0 | #DIV/0! |
| Election Fees | 0 | 20,000 | 0.00 |
| Education Program | 0 | 17,500 | 0.00 |
| Lafco Fees | 9,072 | 9,100 | 99.69 |
| **TOTAL EXPENSE** | **1,241,265** | **4,849,650** | 25.59 |
| | | | |
| **NET INCOME (LOSS)** | **(178,076)** | **783,150** | **-22.74** |

| REVENUE - SEWER FUND | REVENUE | BUDGET | YTD % |
|---|---|---|---|
| Wastewater | 7,700 | 45,600 | 16.89 |
| Property Assessments | 0 | 0 | #DIV/0! |
| Misc. Revenue | 0 | 0 | #DIV/0! |
| Transfer Water Fund Loan | 0 | 0 | #DIV/0! |
| Charges for Treatment Plant | 0 | 15,000 | 0.00 |
| **TOTAL REVENUE** | **7,700** | **60,600** | **12.71** |
| | | | |
| **EXPENSE - SEWER FUND** | **EXPENSE** | **BUDGET** | **YTD %** |
| Salaries & Benefits | 3,877 | 15,900 | 24.38 |
| Contract & Professional Sv | 2,690 | 12,000 | 22.42 |
| Materials & Supplies | 152 | 2,500 | 6.08 |
| Building Maintenance | 0 | 750 | 0.00 |
| Utilities | 3,907 | 6,000 | 65.12 |
| Insurance | 0 | 0 | #DIV/0! |
| Vehicle Maintenance | 0 | 600 | 0.00 |
| Office Supplies | 0 | 400 | 0.00 |
| Rentals Leases & Permits | 1,266 | 2,800 | 45.21 |
| Debt Service | 0 | 15,000 | 0.00 |
| Equipment Replacement | 0 | 0 | #DIV/0! |
| Administrative Overhead | 0 | 4,200 | 0.00 |
| Capital Expense | 0 | 0 | #DIV/0! |
| **TOTAL EXPENSE** | **11,892** | **60,150** | **19.77** |
| | | | |
| **NET INCOME (LOSS)** | **(4,192)** | **450** | **-931.56** |