

**SAN LORENZO VALLEY WATER DISTRICT  
CASH FLOW  
October 2005**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
<b>CASH ON HAND 09/30/05</b>	<b>136,065</b>	<b>313,777</b>	<b>911,065</b>	<b>175,842</b>	<b>691,836</b>	<b>(198,847)</b>	<b>2,777</b>	<b>3,352</b>	<b>2,035,867</b>	<b>11,304,867</b>	<b>319,539</b>	<b>523,847</b>	<b>14,184,120</b>
Revenue	0	1,800	0	0	326,637	7,560	0	0	335,997	0	0	0	335,997
													0
Co. of Santa Cruz Tax Revenue	0	0	0	0	13,054	0	0	0	13,054	0		0	13,054
													0
LAIF Qtrly Interest	0	0	49	906	250	0	0	0	1,205	7,345	2,889	0	11,438
													0
Audit AJE#2 for FYE 6/30/05	0	0	0	0	85	0	0	0	85	0	(85)	0	0
													0
MSDW Interest for FYE 6/30/05	0	0	26,394	2,236	28,594	0	0	0	57,224	371,451	0	23,021	451,695
													0
<b>TOTAL CASH MONTH</b>	<b>0</b>	<b>1,800</b>	<b>26,443</b>	<b>3,142</b>	<b>368,619</b>	<b>7,560</b>	<b>0</b>	<b>0</b>	<b>407,564</b>	<b>378,796</b>	<b>2,804</b>	<b>23,021</b>	<b>812,184</b>

Disbursements	0	0	0	0	(266,390)	(2,795)	0	0	(269,185)	0	0	(322)	(269,507)
Payroll	0	0	0	0	(131,387)	(703)	0	0	(132,090)	0	0	(1,458)	(133,548)
<b>TOTAL DISBURSEMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(397,777)</b>	<b>(3,498)</b>	<b>0</b>	<b>0</b>	<b>(401,275)</b>	<b>0</b>	<b>0</b>	<b>(1,780)</b>	<b>(403,055)</b>

<b>CASH ON HAND 10/31/05</b>	<b>136,065</b>	<b>315,577</b>	<b>937,508</b>	<b>178,984</b>	<b>662,678</b>	<b>(194,785)</b>	<b>2,777</b>	<b>3,352</b>	<b>2,042,156</b>	<b>11,683,663</b>	<b>322,343</b>	<b>545,088</b>	<b>14,593,250</b>
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**BANK RECONCILIATION**  
**MONTH ENDING OCTOBER 31, 2005**

<b>LIBERTY BANK</b>	
Checking Account 02-000187	G/L 01-1110
<b>09/30/05 BALANCE</b>	<b>685.58</b>
<b>Deposit - Transfers</b>	
From Liberty Bank Savings	382,700.00
<b>Disbursements</b>	
Payroll	(133,547.53)
Bank Charges	0.00
<b>Transfers -</b>	
To Wells Fargo Bank	(249,000.00)
<b>10/31/05 BALANCE</b>	<b>838.05</b>

<b>LIBERTY BANK</b>	
Savings Account 02-113128	G/L 01-1201
<b>09/30/05 BALANCE</b>	<b>100,974.28</b>
<b>Deposits</b>	
Water Revenue	327,604.19
Tax Revenue	13,053.52
Connection Deposit	0.00
Other (Deposits & Misc)	844.85
Bear Creek Sewer Revenue	7,560.00
Quarterly Interest(less fees)	0.00
	<b>349,062.56</b>
<b>Disbursements</b>	
<b>Transfers-</b>	
To Liberty Bank Checking	(382,700.00)
Returned Checks	0.00
	<b>(382,700.00)</b>
<b>10/31/05 BALANCE</b>	<b>67,336.84</b>

<b>WELLS FARGO BANK</b>	
Checking Account 8672481358	G/L 01-1111
<b>09/30/05 BALANCE</b>	<b>9,965.63</b>
<b>Deposits -</b>	
Transfer From Liberty Checking	249,000.00
Tax Revenue	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (District)	20,000.00
	<b>269,000.00</b>
<b>Disbursements -</b>	
Checks	(269,506.60)
Transfers to LAIF(District)	0.00
Voids/Staledates	0.10
Bank Charges	(13.12)
	<b>(269,519.62)</b>
<b>10/31/05 BALANCE</b>	<b>9,446.01</b>

<b>TOTAL BANK ACCOUNTS</b>	
<b>10/31/05 BALANCE</b>	<b>77,620.90</b>

<b>LOCAL AGENCY INVESTMENT FUND</b>	
Account 90-44-001	G/L 01-1150, 1171, 1172 and 02-1171
<b>09/30/05 BALANCE</b>	<b>191,639.07</b>
Deposits -	
Transfer from Wells Fargo	
Interest from LAIF	1,204.81
Transfer from LAIF COP	
Transfer from LAIF NBC	84.54
Transfer from LAIF Waterman Gap	
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	
Transfer to Wells Fargo	(20,000.00)
<b>10/31/05 BALANCE</b>	<b>172,928.42</b>

<b>LOCAL AGENCY INVESTMENT FUND</b>	
<b>North Boulder Creek Assessment</b>	G/L 01-1151&1160
<b>09/30/05 BALANCE</b>	<b>319,539.52</b>
Deposit -	
Interest from LAIF	2,888.52
Transfer from LAIF-District	
S.C. Co. Taxes	
Disbursements	
Transfer to LAIF-District	(84.54)
<b>10/31/05 BALANCE</b>	<b>322,343.50</b>

<b>LOCAL AGENCY INVESTMENT FUND</b>	
<b>1998 Certificate of Participation Issue</b>	G/L 01-1158
<b>09/30/05 BALANCE</b>	<b>21.46</b>
Deposit -	
Interest from LAIF	0.17
Transfer from LAIF (District)	
Disbursements	
Transfer to LAIF-District	
<b>10/31/05 BALANCE</b>	<b>21.63</b>

<b>LOCAL AGENCY INVESTMENT FUND</b>	
<b>Waterman Gap</b>	G/L 01-1170
<b>09/30/05 BALANCE</b>	<b>874,747.39</b>
Deposit -	
Interest from LAIF	7,344.99
Transfer from LAIF - District	
Transfer from Wells Fargo	
Disbursements	
Transfer to Wells Fargo (for A/P)	
Transfer to LAIF-District (for Equipment reserve)	
<b>10/31/05 BALANCE</b>	<b>882,092.38</b>

<b>TOTAL LAIF</b>	
<b>10/31/05 BALANCE</b>	<b>1,377,385.93</b>

<b>MORGAN STANLEY - DEAN WITTER (District)</b>	G/L 01-1180
<b>Account 136-022962</b>	
<b>09/30/05 BALANCE</b>	<b>1,669,803.24</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	54,987.88
Transfer from M.S. COP	1,779.79
Disbursements	
<b>10/31/05 BALANCE</b>	<b>1,726,570.91</b>

<b>MORGAN STANLEY - DEAN WITTER</b>	G/L 01-1181
<b>Equipment Reserve Fund</b>	
<b>09/30/05 BALANCE</b>	<b>62,799.06</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	2,236.11
Disbursements	
<b>10/31/05 BALANCE</b>	<b>65,035.17</b>

<b>MORGAN STANLEY - DEAN WITTER</b>	G/L 01-1182
<b>Waterman Gap</b>	
<b>09/30/05 BALANCE</b>	<b>10,430,119.60</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	371,450.58
Disbursements	
<b>10/31/05 BALANCE</b>	<b>10,801,570.18</b>

<b>MORGAN STANLEY - DEAN WITTER</b>	G/L 01-1183
<b>COP Fund</b>	
<b>09/30/05 BALANCE</b>	<b>523,825.39</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	23,020.79
Disbursements	
Transfer to M.S. District	(1,779.79)
<b>10/31/05 BALANCE</b>	<b>545,066.39</b>

<b>TOTAL MORGAN - STANLEY</b>	
<b>10/31/05 BALANCE</b>	<b>13,138,242.65</b>

<b>TOTAL ALL FUNDS</b>	<b>14,593,249.48</b>
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**INCOME & EXPENSES**  
**PERIOD ENDING OCTOBER 2005**

<b>REVENUE - WATER FUND</b>	<b>REVENUE</b>	<b>BUDGET</b>	<b>YTD %</b>
Water Service Fees	1,203,184	3,050,000	39.45
Surcharge Interest	49	30,000	0.16
Assessment Bonds	2,889	110,000	2.63
Property Taxes	15,629	98,200	15.92
Connection Fees	7,886	708,000	1.11
Charges & Penalties	9,220	36,000	25.61
Investment Interest Earned	935	5,000	18.70
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	7,345	460,000	1.60
Account Establish Charge	3,100	0	#DIV/0!
Miscellaneous	15,104	26,700	56.57
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	24,829	175,000	14.19
Manana Woods Agreement	0	680,000	0.00
<b>TOTAL REVENUE</b>	<b>1,290,170</b>	<b>5,394,900</b>	<b>23.91</b>
<b>EXPENSE - WATER FUND</b>	<b>EXPENSE</b>	<b>BUDGET</b>	<b>YTD %</b>
Salary & Benefits	692,561	2,032,900	34.07
Contract & Professional Sv.	57,664	159,225	36.22
Materials & Supplies	48,589	94,000	51.69
Building Maintenance	9,809	17,500	56.05
Utilities	109,542	314,400	34.84
Insurance	48,310	48,800	99.00
Vehicle & Equipment Maint.	34,922	56,000	62.36
Travel, Meals & Conferences	1,876	13,250	14.16
Auto Allowance	1,400	4,200	33.33
Office Supplies	13,666	54,150	25.24
Rentals, Permits & Leases	1,565	12,500	12.52
Debt Service	198,417	651,900	30.44
Capital Expense	101,671	914,375	11.12
COP Issue Projects	11,221	55,000	20.40
Collection Fees & Charges	333	4,500	7.40
Miscellaneous	304	3,000	10.13
Water Conservation Program	4,809	20,000	24.05
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	1,090	17,500	6.23
Lafoo Fees	0	5,100	0.00
<b>TOTAL EXPENSE</b>	<b>1,337,749</b>	<b>4,510,700</b>	<b>29.66</b>
<b>NET INCOME (LOSS)</b>	<b>(47,579)</b>	<b>884,200</b>	<b>-5.38</b>

<b>REVENUE - SEWER FUND</b>	<b>REVENUE</b>	<b>BUDGET</b>	<b>YTD %</b>
Wastewater	15,120	45,400	33.30
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
<b>TOTAL REVENUE</b>	<b>15,120</b>	<b>65,800</b>	<b>22.98</b>
<b>EXPENSE - SEWER FUND</b>	<b>EXPENSE</b>	<b>BUDGET</b>	<b>YTD %</b>
Salaries & Benefits	4,748	14,720	32.26
Contract & Professional Sv	3,589	11,000	32.63
Materials & Supplies	1,126	2,500	45.04
Building Maintenance	25	1,000	2.50
Utilities	2,152	7,500	28.69
Insurance	452	0	#DIV/0!
Vehicle Maintenance	179	500	35.80
Office Supplies	97	300	32.33
Rentals Leases & Permits	0	4,000	0.00
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	2,937	0	#DIV/0!
<b>TOTAL EXPENSE</b>	<b>15,305</b>	<b>67,020</b>	<b>22.84</b>
<b>NET INCOME (LOSS)</b>	<b>(185)</b>	<b>(1,220)</b>	<b>15.16</b>