

**SAN LORENZO VALLEY WATER DISTRICT  
CASH FLOW  
November 2006**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
<b>CASH ON HAND 10/31/06</b>	<b>167,521</b>	<b>324,394</b>	<b>937,775</b>	<b>214,979</b>	<b>690,915</b>	<b>(206,470)</b>	<b>3,962</b>	<b>2,133,076</b>	<b>10,571,086</b>	<b>344,302</b>	<b>422,747</b>	<b>13,471,211</b>
Revenue	0	975	0	0	324,426	0	0	325,401	0	0	0	325,401
S.C. County Taxes	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL CASH MONTH</b>	<b>0</b>	<b>975</b>	<b>0</b>	<b>0</b>	<b>324,426</b>	<b>0</b>	<b>0</b>	<b>325,401</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>325,401</b>
Disbursements	0	0	0	0	(184,096)	(9,452)	0	(193,548)		0	0	(193,548)
Payroll	0	0	0	0	(137,657)	(1,057)	0	(138,714)	0	0	0	(138,714)
<b>TOTAL DISBURSEMENTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(321,753)</b>	<b>(10,509)</b>	<b>0</b>	<b>(332,262)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(332,262)</b>
<b>CASH ON HAND 11/30/06</b>	<b>167,521</b>	<b>325,369</b>	<b>937,775</b>	<b>214,979</b>	<b>693,588</b>	<b>(216,979)</b>	<b>3,962</b>	<b>2,126,215</b>	<b>10,571,086</b>	<b>344,302</b>	<b>422,747</b>	<b>13,464,350</b>

<b>MORGAN STANLEY - DEAN WITTER (District)</b>	G/L 01-1180
<b>Account 136-022962</b>	
<b>10/31/06 BALANCE</b>	<b>1,848,912.52</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Transfer from M.S. COP	
Disbursements	
<b>11/30/06 BALANCE</b>	<b>1,848,912.52</b>

<b>MORGAN STANLEY - DEAN WITTER</b>	G/L 01-1181
<b>Equipment Reserve Fund</b>	
<b>10/31/06 BALANCE</b>	<b>65,035.17</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
<b>11/30/06 BALANCE</b>	<b>65,035.17</b>

<b>MORGAN STANLEY - DEAN WITTER</b>	G/L 01-1182
<b>Waterman Gap</b>	
<b>10/31/06 BALANCE</b>	<b>10,548,910.49</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Transfer from Morgan Stanley (Malosky Creek)	
Disbursements	
Wire transfer to cover Malosky Creek Purchase	
<b>11/30/06 BALANCE</b>	<b>10,548,910.49</b>

<b>MORGAN STANLEY - DEAN WITTER</b>	G/L 01-1183
<b>COP Fund</b>	
<b>10/31/06 BALANCE</b>	<b>422,724.78</b>
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
Transfer to M.S. District	
<b>11/30/06 BALANCE</b>	<b>422,724.78</b>

<b>TOTAL MORGAN - STANLEY</b>	
<b>11/30/06 BALANCE</b>	<b>12,885,582.96</b>

<b>TOTAL ALL FUNDS</b>	<b>13,464,350.25</b>
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<b>LOCAL AGENCY INVESTMENT FUND</b>	
Account 90-44-001	G/L 01-1150, 1171, 1172
(\$150,769.25 needed for equipment funds)	and 02-1171
<b>10/31/06 BALANCE</b>	<b>158,851.85</b>
Deposits -	
Transfer from Wells Fargo	
Interest from LAIF	
Transfer from LAIF COP	
Transfer from LAIF NBC (Union Bank)	
Transfer from LAIF Waterman Gap	
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	
Transfer to Wells Fargo	(60,000.00)
<b>11/30/06 BALANCE</b>	<b>98,851.85</b>

<b>LOCAL AGENCY INVESTMENT FUND</b>	
<b>North Boulder Creek Assessment</b>	G/L 01-1151&1160
<b>10/31/06 BALANCE</b>	<b>344,302.22</b>
Deposit -	
Interest from LAIF	
Transfer from LAIF-District (Prop. Taxes)	
Transfer from LAIF-Waterman Gap (Prop. Taxes)	
Disbursements	
Transfer to LAIF-District (Union Bank)	
<b>11/30/06 BALANCE</b>	<b>344,302.22</b>

<b>LOCAL AGENCY INVESTMENT FUND</b>	
<b>1998 Certificate of Participation Issue</b>	G/L 01-1158
<b>10/31/06 BALANCE</b>	<b>22.58</b>
Deposit -	
Interest from LAIF	
Transfer from LAIF (District)	
Disbursements	
Transfer to LAIF-District	
<b>11/30/06 BALANCE</b>	<b>22.58</b>

<b>LOCAL AGENCY INVESTMENT FUND</b>	
<b>Waterman Gap</b>	G/L 01-1170
<b>10/31/06 BALANCE</b>	<b>22,176.79</b>
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF - District	
Transfer from Wells Fargo	
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	
Transfer to LAIF-District (for Equipment reserve)	
<b>11/30/06 BALANCE</b>	<b>22,176.79</b>

<b>TOTAL LAIF</b>	
<b>11/30/06 BALANCE</b>	<b>465,353.44</b>

**BANK RECONCILIATION**

**MONTH ENDING NOVEMBER 30, 2006**

<b>LIBERTY BANK</b>	
Checking Account 02-000187	G/L 01-1110
<b>10/31/06 BALANCE</b>	<b>756.46</b>
<b>Deposit - Transfers</b>	
From Liberty Bank Savings	268,700.00
<b>Disbursements</b>	
Payroll	(138,714.31)
<b>Transfers -</b>	
To Wells Fargo Bank	(130,000.00)
<b>11/30/06 BALANCE</b>	<b>742.15</b>

<b>LIBERTY BANK</b>	
Savings Account 02-113128	G/L 01-1201
<b>10/31/06 BALANCE</b>	<b>45,159.66</b>
<b>Deposits</b>	
Water Revenue	265,653.38
Tax Revenue	0.00
Connection Deposit	0.00
Other (Deposits & Misc)	59,940.79
Bear Creek Sewer Revenue	0.00
Quarterly Interest(less fees)	0.00
	<b>325,594.17</b>
<b>Disbursements</b>	
<b>Transfers-</b>	
To Liberty Bank Checking	(268,700.00)
Returned Checks	(193.50)
	<b>(268,893.50)</b>
<b>11/30/06 BALANCE</b>	<b>101,860.33</b>

<b>WELLS FARGO BANK</b>	
Checking Account 8672481358	G/L 01-1111
<b>10/31/06 BALANCE</b>	<b>14,359.68</b>
<b>Deposits -</b>	
Transfer From Liberty Checking	130,000.00
Tax Revenue	0.00
Transfer from LAIF (District)	60,000.00
Transfer from LAIF (Waterman Gap)	0.00
	<b>190,000.00</b>
<b>Disbursements -</b>	
Checks	(197,387.31)
Transfers to LAIF(District)	0.00
Voids/Staledates	3,839.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	<b>(193,548.31)</b>
<b>11/30/06 BALANCE</b>	<b>10,811.37</b>

<b>TOTAL BANK ACCOUNTS</b>	
<b>11/30/06 BALANCE</b>	<b>113,413.85</b>

**INCOME & EXPENSES**  
**PERIOD ENDING NOVEMBER 2006**

<b>REVENUE - WATER FUND</b>	<b>REVENUE</b>	<b>BUDGET</b>	<b>YTD %</b>
Water Service Fees	1,506,659	3,000,000	50.22
Surcharge Interest	79	32,000	0.25
Assessment Bonds	4,755	125,000	3.80
Property Taxes	13,422	420,000	3.20
Connection Fees	2,175	70,000	3.11
Charges & Penalties	12,260	35,000	35.03
Investment Interest Earned	3,294	5,000	65.88
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	511	475,000	0.11
Account Establish Charge	2,320	0	#DIV/0!
Miscellaneous	30,785	26,800	114.87
Sale of Surplus Property	0	2,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	7,000	0.00
Johnson Property Rents	5,500	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	75,000	0.00
Transfer for Equipment Reserve	0	15,000	0.00
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	78,153	130,000	60.12
<b>TOTAL REVENUE</b>	<b>1,659,913</b>	<b>5,632,800</b>	<b>29.47</b>
<b>EXPENSE - WATER FUND</b>	<b>EXPENSE</b>	<b>BUDGET</b>	<b>YTD %</b>
Salary & Benefits	861,958	2,058,300	41.88
Contract & Professional Sv.	315,329	300,600	104.90
Materials & Supplies	82,868	110,000	75.33
Building Maintenance	8,101	21,500	37.68
Utilities	169,921	271,000	62.70
Insurance	51,738	52,200	99.11
Vehicle & Equipment Maint.	34,562	75,500	45.78
Travel, Meals & Conferences	4,978	16,900	29.46
Auto Allowance	6,750	4,200	160.71
Office Supplies	21,103	57,650	36.61
Rentals, Permits & Leases	18,305	20,500	89.29
Debt Service	222,912	956,500	23.30
Capital Expense	207,817	820,700	25.32
COP Issue Projects	0	7,000	0.00
Collection Fees & Charges	219	4,000	5.48
Miscellaneous	10,579	3,500	302.26
Water Conservation Program	6,171	20,000	30.86
Road Maintenance	387	3,000	12.90
Equipment Replacement	0	0	#DIV/0!
Election Fees	0	20,000	0.00
Education Program	0	17,500	0.00
Lafco Fees	9,072	9,100	99.69
<b>TOTAL EXPENSE</b>	<b>2,032,770</b>	<b>4,849,650</b>	<b>41.92</b>
<b>NET INCOME (LOSS)</b>	<b>(372,857)</b>	<b>783,150</b>	<b>-47.61</b>

<b>REVENUE - SEWER FUND</b>	<b>REVENUE</b>	<b>BUDGET</b>	<b>YTD %</b>
Wastewater	15,400	45,600	33.77
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	15,000	0.00
<b>TOTAL REVENUE</b>	<b>15,400</b>	<b>60,600</b>	<b>25.41</b>
<b>EXPENSE - SEWER FUND</b>	<b>EXPENSE</b>	<b>BUDGET</b>	<b>YTD %</b>
Salaries & Benefits	7,754	15,900	48.77
Contract & Professional Sv	5,521	12,000	46.01
Materials & Supplies	1,026	2,500	41.04
Building Maintenance	478	750	63.73
Utilities	5,097	6,000	84.95
Insurance	484	0	#DIV/0!
Vehicle Maintenance	166	600	27.67
Office Supplies	139	400	34.75
Rentals Leases & Permits	3,998	2,800	142.79
Debt Service	0	15,000	0.00
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,200	0.00
Capital Expense	0	0	#DIV/0!
<b>TOTAL EXPENSE</b>	<b>24,663</b>	<b>60,150</b>	<b>41.00</b>
<b>NET INCOME (LOSS)</b>	<b>(9,263)</b>	<b>450</b>	<b>-2058.44</b>