

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
November 2005**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 10/31/05	136,065	315,577	937,508	178,984	662,678	(194,785)	2,777	3,352	2,042,156	11,683,663	322,343	545,088	14,593,250
Revenue	5,141	1,350	0	0	308,137	23	0	0	314,651	0	0	0	314,651
Co. of Santa Cruz Tax Revenue	0	0	0	0	209	0	0	0	209	0		0	209
TOTAL CASH MONTH	5,141	1,350	0	0	308,346	23	0	0	314,860	0	0	0	314,860
Disbursements	0	0	0	0	(119,303)	(2,796)	0	0	(122,099)	0	0	(5,000)	(127,099)
Payroll	0	0	0	0	(132,877)	(2,019)	0	0	(134,896)	0	0		(134,896)
TOTAL DISBURSEMENTS	0	0	0	0	(252,180)	(4,815)	0	0	(256,995)	0	0	(5,000)	(261,995)
CASH ON HAND 11/30/05	141,206	316,927	937,508	178,984	718,844	(199,577)	2,777	3,352	2,100,021	11,683,663	322,343	540,088	14,646,115

MORGAN STANLEY - DEAN WITTER (District)	G/L 01-1180
Account 136-022962	
10/31/05 BALANCE	1,726,570.91
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Transfer from M.S. COP	5,000.00
Disbursements	
11/30/05 BALANCE	1,731,570.91

MORGAN STANLEY - DEAN WITTER	G/L 01-1181
Equipment Reserve Fund	
10/31/05 BALANCE	65,035.17
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
11/30/05 BALANCE	65,035.17

MORGAN STANLEY - DEAN WITTER	G/L 01-1182
Waterman Gap	
10/31/05 BALANCE	10,801,570.18
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
11/30/05 BALANCE	10,801,570.18

MORGAN STANLEY - DEAN WITTER	G/L 01-1183
COP Fund	
10/31/05 BALANCE	545,066.39
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
Transfer to M.S. District	(5,000.00)
11/30/05 BALANCE	540,066.39

TOTAL MORGAN - STANLEY	
11/30/05 BALANCE	13,138,242.65

TOTAL ALL FUNDS	14,646,114.62
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, 1172 and 02-1171
10/31/05 BALANCE	172,928.42
Deposits -	
Transfer from Wells Fargo	
Interest from LAIF	
Transfer from LAIF COP	
Transfer from LAIF NBC	
Transfer from LAIF Waterman Gap	
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	
Transfer to Wells Fargo	
11/30/05 BALANCE	172,928.42

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
10/31/05 BALANCE	322,343.50
Deposit -	
Interest from LAIF	
Transfer from LAIF-District	
S.C. Co. Taxes	
Disbursements	
Transfer to LAIF-District	
11/30/05 BALANCE	322,343.50

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
10/31/05 BALANCE	21.63
Deposit -	
Interest from LAIF	
Transfer from LAIF (District)	
Disbursements	
Transfer to LAIF-District	
11/30/05 BALANCE	21.63

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
10/31/05 BALANCE	882,092.38
Deposit -	
Interest from LAIF	
Transfer from LAIF - District	
Transfer from Wells Fargo	
Disbursements	
Transfer to Wells Fargo (for A/P)	
Transfer to LAIF-District (for Equipment reserve)	
11/30/05 BALANCE	882,092.38

TOTAL LAIF	
11/30/05 BALANCE	1,377,385.93

BANK RECONCILIATION

MONTH ENDING NOVEMBER 30, 2005

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
10/31/05 BALANCE	838.05
Deposit - Transfers	261,800.00
From Liberty Bank Savings	
Disbursements	
Payroll	(134,896.20)
Correction from PPE 9/15/05	(0.01)
Transfers -	
To Wells Fargo Bank	<u>(127,000.00)</u>
11/30/05 BALANCE	741.84

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
10/31/05 BALANCE	67,336.84
Deposits	
Water Revenue	289,072.41
Tax Revenue	208.64
Connection Deposit	5,141.00
Other (Deposits & Misc)	20,910.78
Bear Creek Sewer Revenue	
Quarterly Interest(less fees)	<u>0.00</u>
	315,332.83
Disbursements	
Transfers-	
To Liberty Bank Checking	(261,800.00)
Returned Checks	<u>(472.70)</u>
	(262,272.70)
11/30/05 BALANCE	120,396.97

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
10/31/05 BALANCE	9,446.01
Deposits -	
Transfer From Liberty Checking	127,000.00
Tax Revenue	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (District)	
	127,000.00
Disbursements -	
Checks	(127,098.78)
Transfers to LAIF(District)	0.00
Voids/Staledates	0.00
Bank Charges	<u>0.00</u>
	(127,098.78)
11/30/05 BALANCE	9,347.23

TOTAL BANK ACCOUNTS	
11/30/05 BALANCE	130,486.04

INCOME & EXPENSES
PERIOD ENDING NOVEMBER 2005

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	1,465,130	3,050,000	48.04
Surcharge Interest	49	30,000	0.16
Assessment Bonds	2,889	110,000	2.63
Property Taxes	15,837	98,200	16.13
Connection Fees	12,603	708,000	1.78
Charges & Penalties	11,290	36,000	31.36
Investment Interest Earned	1,725	5,000	34.50
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	7,345	460,000	1.60
Account Establish Charge	3,660	0	#DIV/0!
Miscellaneous	21,493	26,700	80.50
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	29,829	175,000	17.05
Manana Woods Agreement	0	680,000	0.00
TOTAL REVENUE	1,571,850	5,394,900	29.14
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	823,518	2,032,900	40.51
Contract & Professional Sv.	70,900	159,225	44.53
Materials & Supplies	56,019	94,000	59.59
Building Maintenance	11,474	17,500	65.57
Utilities	134,333	314,400	42.73
Insurance	48,310	48,800	99.00
Vehicle & Equipment Maint.	40,209	56,000	71.80
Travel, Meals & Conferences	2,408	13,250	18.17
Auto Allowance	1,750	4,200	41.67
Office Supplies	16,875	54,150	31.16
Rentals, Permits & Leases	6,132	12,500	49.06
Debt Service	218,178	651,900	33.47
Capital Expense	171,650	914,375	18.77
COP Issue Projects	128,430	55,000	233.51
Collection Fees & Charges	344	4,500	7.64
Miscellaneous	303	3,000	10.10
Water Conservation Program	6,304	20,000	31.52
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	1,090	17,500	6.23
Lafoo Fees	0	5,100	0.00
TOTAL EXPENSE	1,738,227	4,510,700	38.54
NET INCOME (LOSS)	(166,377)	884,200	-18.82

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	15,143	45,400	33.35
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
TOTAL REVENUE	15,143	65,800	23.01
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	6,767	14,720	45.97
Contract & Professional Sv	4,574	11,000	41.58
Materials & Supplies	1,140	2,500	45.60
Building Maintenance	137	1,000	13.70
Utilities	2,658	7,500	35.44
Insurance	452	0	#DIV/0!
Vehicle Maintenance	179	500	35.80
Office Supplies	97	300	32.33
Rentals Leases & Permits	2,338	4,000	58.45
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	1,778	0	#DIV/0!
TOTAL EXPENSE	20,120	67,020	30.02
NET INCOME (LOSS)	(4,977)	(1,220)	407.95