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SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
May 2007

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 4/30/07	**138,059**	**222,747**	**937,940**	**220,565**	**408,211**	**(207,768)**	**3,962**	**1,723,716**	**10,838,424**	**47,080**	**435,497**	**13,044,717**
Revenue	0	900	0	0	303,338		0	**304,238**	0	0	0	**304,238**
S.C. County Taxes	0	0	0	0	200,334	0	0	**200,334**	0	53,128	0	**253,462**
Deposits & Interest Applied	0	(29,464)	0	0	29,464	0	0	**0**	0	0	0	**0**
								0				**0**
TOTAL CASH MONTH	**0**	**(28,564)**	**0**	**0**	**533,136**	**0**	**0**	**504,572**	**0**	**53,128**	**0**	**557,700**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
Disbursements	0	0	0	0	(280,708)	(2,328)	0	**(283,036)**	0	0	0	(283,036)
Payroll	0	0	0	0	(134,776)	(568)	0	**(135,344)**	0	0	0	(135,344)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(415,484)**	**(2,896)**	**0**	**(418,380)**	**0**	**0**	**0**	**(418,380)**
CASH ON HAND 5/31/07	**138,059**	**194,183**	**937,940**	**220,565**	**525,863**	**(210,664)**	**3,962**	**1,809,908**	**10,838,424**	**100,208**	**435,497**	**13,184,037**

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
04/30/07 BALANCE	**1,577,615.65**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from M.S. COP		
Disbursements		
Transfer to Wells Fargo (for A/P)	(200,000.00)	
05/31/07 BALANCE		**1,377,615.65**

MORGAN STANLEY - DEAN WITTER		
Equipment Reserve Fund		G/L 01-1181
04/30/07 BALANCE	**66,778.41**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
05/31/07 BALANCE		**66,778.41**

MORGAN STANLEY - DEAN WITTER		
Waterman Gap		G/L 01-1182
04/30/07 BALANCE	**10,835,927.12**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover Malosky Creek Purchase		
05/31/07 BALANCE		**10,835,927.12**

MORGAN STANLEY - DEAN WITTER		
COP Fund		G/L 01-1183
04/30/07 BALANCE	**435,474.45**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
Transfer to M.S. District		
05/31/07 BALANCE		**435,474.45**

TOTAL MORGAN - STANLEY	
05/31/07 BALANCE	**12,715,795.63**

TOTAL ALL FUNDS	**13,184,036.94**

LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001		G/L 01-1150, 1171, 1172
($150,769.25 needed for equipment funds)		and 02-1171
04/30/07 BALANCE	**(2,635.25)**	
Deposits -		
Transfer from Wells Fargo	0.00	
Interest from LAIF	0.00	
Transfer from LAIF COP	0.00	
Transfer from LAIF NBC (Union Bank)	0.00	
Transfer from LAIF Waterman Gap	0.00	
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue	(53,127.77)	
Transfer to Wells Fargo to cover A/P	0.00	
05/31/07 BALANCE		**(55,763.02)**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment		G/L 01-1151&1160
04/30/07 BALANCE	**47,079.79**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF-District (Prop. Taxes)	53,127.77	
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00	
Disbursements		
Transfer to LAIF-District (Union Bank)	0.00	
Transfer to Wells Fargo to cover A/P		
05/31/07 BALANCE		**100,207.56**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue		G/L 01-1158
04/30/07 BALANCE	**23.16**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF (District)	0.00	
Disbursements		
Transfer to LAIF-District	0.00	
05/31/07 BALANCE		**23.16**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap		G/L 01-1170
04/30/07 BALANCE	**2,498.01**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF - District	0.00	
Transfer from Wells Fargo	0.00	
Disbursements		
Transfer to Wells Fargo (for A/P)	0.00	
Transfer to LAIF-NBC (for property taxes)	0.00	
Transfer to LAIF-District (for Equipment reserve)	0.00	
05/31/07 BALANCE		**2,498.01**

TOTAL LAIF	
05/31/07 BALANCE	**46,965.71**

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BANK RECONCILIATION

MONTH ENDING MAY 31, 2007

LIBERTY BANK		
Checking Account 02-000187		G/L 01-1110
04/30/07 BALANCE	**383.79**	
Deposit - Transfers		
From Liberty Bank Savings	135,700.00	
From Wells Fargo	0.00	
Disbursements		
Payroll	(135,343.95)	
Transfers -		
To Wells Fargo Bank		
05/31/07 BALANCE		**739.84**

LIBERTY BANK		
Savings Account 02-113128		G/L 01-1201
04/30/07 BALANCE	**28,163.17**	
Deposits		
Water Revenue	205,562.57	
Tax Revenue	0.00	
Connection Deposit	0.00	
Other (Deposits & Misc)	3,115.57	
Bear Creek Sewer Revenue	0.00	
Quarterly Interest(less fees)	0.00	
	208,678.14	
Disbursements		
Transfers-		
To Liberty Bank Checking	(135,700.00)	
Returned Checks	0.00	
	(135,700.00)	
05/31/07 BALANCE		**101,141.31**

WELLS FARGO BANK		
Checking Account 8672481358		G/L 01-1111
04/30/07 BALANCE	**53,408.70**	
Deposits -		
Transfer From Liberty Checking	0.00	
Tax Revenue	253,461.68	
Transfer from LAIF (District)	0.00	
Transfer from LAIF (Waterman Gap)	0.00	
Transfer from LAIF (NBC)	0.00	
CDF#1 Revenue	95,560.24	
Transfer from Morgan Stanley (District)	200,000.00	
	549,021.92	
Disbursements -		
Checks	(283,296.97)	
Transfers to LAIF(District)	0.00	
Voids/Staledates	260.80	
Transfer to Liberty Checking	0.00	
Bank Charges	0.00	
	(283,036.17)	
05/31/07 BALANCE		**319,394.45**

TOTAL BANK ACCOUNTS		
05/31/07 BALANCE		**421,275.60**

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INCOME & EXPENSES
PERIOD ENDING MAY 2007

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,751,708	3,000,000	91.72
Surcharge Interest	244	32,000	0.76
Assessment Bonds	120,766	125,000	96.61
Property Taxes	447,659	420,000	106.59
Connection Fees	62,311	70,000	89.02
Charges & Penalties	28,725	35,000	82.07
Investment Interest Earned	6,104	5,000	122.08
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	832	475,000	0.18
Account Establish Charge	4,875	0	#DIV/0!
Miscellaneous	38,396	26,800	143.27
Sale of Surplus Property	0	2,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	7,000	0.00
Johnson Property Rents	11,500	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	75,000	0.00
Transfer for Equipment Reserve	0	15,000	0.00
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	289,737	130,000	222.87
TOTAL REVENUE	**3,762,857**	**5,632,800**	**66.80**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	1,961,527	2,058,300	95.30
Contract & Professional Sv.	683,046	300,600	227.23
Materials & Supplies	152,907	110,000	139.01
Building Maintenance	14,566	21,500	67.75
Utilities	291,597	271,000	107.60
Insurance	52,863	52,200	101.27
Vehicle & Equipment Maint.	81,080	75,500	107.39
Travel, Meals & Conferences	7,809	16,900	46.21
Auto Allowance	3,850	4,200	91.67
Office Supplies	54,741	57,650	94.95
Rentals, Permits & Leases	28,571	20,500	139.37
Debt Service	775,800	956,500	81.11
Capital Expense	611,935	820,700	74.56
COP Issue Projects	0	7,000	0.00
Collection Fees & Charges	482	4,000	12.05
Miscellaneous	1,578	3,500	45.09
Water Conservation Program	14,252	20,000	71.26
Road Maintenance	387	3,000	12.90
Equipment Replacement	0	0	#DIV/0!
Election Fees	20,500	20,000	102.50
Education Program	5,420	17,500	30.97
Lafco Fees	9,072	9,100	99.69
TOTAL EXPENSE	**4,771,983**	**4,849,650**	98.40
NET INCOME (LOSS)	**(1,009,126)**	**783,150**	**-128.85**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	38,500	45,600	84.43
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	15,000	0.00
TOTAL REVENUE	**38,500**	**60,600**	**63.53**
EXPENSE - SEWER FUND		**BUDGET**	**YTD %**
Salaries & Benefits	15,138	15,900	95.21
Contract & Professional Sv	11,754	12,000	97.95
Materials & Supplies	1,812	2,500	72.48
Building Maintenance	533	750	71.07
Utilities	7,592	6,000	126.53
Insurance	484	0	#DIV/0!
Vehicle Maintenance	477	600	79.50
Office Supplies	207	400	51.75
Rentals Leases & Permits	3,998	2,800	142.79
Debt Service	0	15,000	0.00
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,200	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	**41,995**	**60,150**	**69.82**
NET INCOME (LOSS)	**(3,495)**	**450**	**-776.67**