

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
May 2006**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 4/30/06	146,098	322,477	937,626	181,170	627,977	(201,627)	2,777	3,352	2,019,850	11,257,349	371,020	422,747	14,070,966
Revenue	1,655	1,275	0	0	234,818	0	0	0	237,748	0	0	0	237,748
Co. of Santa Cruz Tax Revenue	0	0	0	0	30,942	0	0	0	30,942	0	53,116	0	84,058
TOTAL CASH MONTH	1,655	1,275	0	0	265,760	0	0	0	268,690	0	53,116	0	321,806

Disbursements	0	0	0	0	(20,827)	(4,769)	0	0	(25,596)	(142,116)	0	0	(167,712)
Payroll	0	0	0	0	(141,663)	(550)	0	0	(142,213)	0	0	0	(142,213)
TOTAL DISBURSEMENTS	0	0	0	0	(162,490)	(5,319)	0	0	(167,809)	(142,116)	0	0	(309,925)

CASH ON HAND 05/31/06	147,753	323,752	937,626	181,170	731,247	(206,946)	2,777	3,352	2,120,731	11,115,233	424,136	422,747	14,082,847
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MORGAN STANLEY - DEAN WITTER (District)	G/L 01-1180
Account 136-022962	
04/30/06 BALANCE	1,848,912.52
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Transfer from M.S. COP	
Disbursements	
05/31/06 BALANCE	1,848,912.52

MORGAN STANLEY - DEAN WITTER	G/L 01-1181
Equipment Reserve Fund	
04/30/06 BALANCE	65,035.17
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
05/31/06 BALANCE	65,035.17

MORGAN STANLEY - DEAN WITTER	G/L 01-1182
Waterman Gap	
04/30/06 BALANCE	10,801,570.18
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
05/31/06 BALANCE	10,801,570.18

MORGAN STANLEY - DEAN WITTER	G/L 01-1183
COP Fund	
04/30/06 BALANCE	422,724.78
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
Transfer to M.S. District	
05/31/06 BALANCE	422,724.78

TOTAL MORGAN - STANLEY	
04/30/06 BALANCE	13,138,242.65

TOTAL ALL FUNDS	14,082,846.86
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, 1172
(\$115,778 needed for equipment funds)	and 02-1171
04/30/06 BALANCE	117,470.62
Deposits -	
Transfer from Wells Fargo	
Interest from LAIF	
Transfer from LAIF COP	
Transfer from LAIF NBC	
Transfer from LAIF Waterman Gap	
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	0.00
Transfer to Wells Fargo	0.00
05/31/06 BALANCE	117,470.62

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
04/30/06 BALANCE	371,020.84
Deposit -	
Interest from LAIF	
Transfer from LAIF-District	
Transfer from LAIF-Waterman Gap (Prop. Taxes)	53,115.80
Disbursements	
Transfer to LAIF-District	
05/31/06 BALANCE	424,136.64

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
04/30/06 BALANCE	22.05
Deposit -	
Interest from LAIF	
Transfer from LAIF (District)	
Disbursements	
Transfer to LAIF-District	
05/31/06 BALANCE	22.05

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
04/30/06 BALANCE	455,779.19
Deposit -	
Interest from LAIF	
Transfer from LAIF - District	
Transfer from Wells Fargo	
Disbursements	
Transfer to Wells Fargo (for A/P)	(89,000.00)
Transfer to LAIF-NBC (for property taxes)	(53,115.80)
Transfer to LAIF-District (for Equipment reserve)	
05/31/06 BALANCE	313,663.39
TOTAL LAIF	
05/31/06 BALANCE	855,292.70

BANK RECONCILIATION
MONTH ENDING MAY 31, 2006

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
04/30/06 BALANCE	506.17
Deposit - Transfers	
From Liberty Bank Savings	249,000.00
Disbursements	
Payroll	(142,213.02)
Transfers -	
To Wells Fargo Bank	(105,000.00)
05/31/06 BALANCE	2,293.15

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
04/30/06 BALANCE	5,005.77
Deposits	
Water Revenue	212,472.31
Tax Revenue	84,057.78
Connection Deposit	1,655.00
Other (Deposits & Misc)	23,620.91
Bear Creek Sewer Revenue	0.00
Quarterly Interest(less fees)	0.00
	321,806.00
Disbursements	
Transfers-	
To Liberty Bank Checking	(249,000.00)
Returned Checks	0.00
	(249,000.00)
05/31/06 BALANCE	77,811.77

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
04/30/06 BALANCE	(17,081.17)
Deposits -	
Transfer From Liberty Checking	105,000.00
Tax Revenue	
Transfer from LAIF (Waterman Gap)	89,000.00
Transfer from LAIF (District)	
	194,000.00
Disbursements -	
Checks	(167,712.24)
Transfers to LAIF(District)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	
Bank Charges	
	(167,712.24)
05/31/06 BALANCE	9,206.59

TOTAL BANK ACCOUNTS	
05/31/06 BALANCE	89,311.51

INCOME & EXPENSES
PERIOD ENDING MAY 2006

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,609,187	3,050,000	85.55
Surcharge Interest	167	30,000	0.56
Assessment Bonds	126,432	110,000	114.94
Property Taxes	104,762	98,200	106.68
Connection Fees	33,879	708,000	4.79
Charges & Penalties	25,220	36,000	70.06
Investment Interest Earned	5,906	5,000	118.12
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	21,049	460,000	4.58
Account Establish Charge	6,180	0	#DIV/0!
Miscellaneous	30,255	26,700	113.31
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	147,171	175,000	84.10
Johnson Property Rents	20,300	0	#DIV/0!
Switzer Foundation Grant	40,000	0	#DIV/0!
Manana Woods Agreement	0	680,000	0.00
CDF#1 Felton Reimb.	28,749	0	#DIV/0!
TOTAL REVENUE	3,199,257	5,394,900	59.30
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,876,141	2,032,900	92.29
Contract & Professional Sv.	193,416	159,225	121.47
Materials & Supplies	127,191	94,000	135.31
Building Maintenance	22,751	17,500	130.01
Utilities	226,970	314,400	72.19
Insurance	49,610	48,800	101.66
Vehicle & Equipment Maint.	78,977	56,000	141.03
Travel, Meals & Conferences	8,907	13,250	67.22
Auto Allowance	3,850	4,200	91.67
Office Supplies	49,483	54,150	91.38
Rentals, Permits & Leases	13,566	12,500	108.53
Debt Service	544,643	651,900	83.55
Capital Expense	412,802	914,375	45.15
COP Issue Projects	128,562	55,000	233.75
Collection Fees & Charges	768	4,500	17.07
Miscellaneous	1,153	3,000	38.43
Water Conservation Program	14,665	20,000	73.33
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	7,788	17,500	44.50
Lafoo Fees	5,193	5,100	101.82
TOTAL EXPENSE	3,766,436	4,510,700	83.50
NET INCOME (LOSS)	(567,179)	884,200	-64.15

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	37,952	45,400	83.59
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
TOTAL REVENUE	37,952	65,800	57.68
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	13,790	14,720	93.68
Contract & Professional Sv	11,011	11,000	100.10
Materials & Supplies	2,435	2,500	97.40
Building Maintenance	137	1,000	13.70
Utilities	5,018	7,500	66.91
Insurance	464	0	#DIV/0!
Vehicle Maintenance	505	500	101.00
Office Supplies	242	300	80.67
Rentals Leases & Permits	2,463	4,000	61.58
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	14,233	0	#DIV/0!
TOTAL EXPENSE	50,298	67,020	75.05
NET INCOME (LOSS)	(12,346)	(1,220)	1011.97