Agenda: 04.19.07
Item: 9a2

SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
March 2007

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 2/28/07	**170,006**	**272,224**	**937,858**	**218,652**	**856,343**	**(210,279)**	**3,962**	**2,248,766**	**10,838,393**	**46,510**	**435,497**	**13,569,166**
Revenue	4,000	1,350	0	0	208,507	0	0	**213,857**	0	0	0	**213,857**
S.C. County Taxes	0	0	0	0	1,031	0	0	**1,031**	0	0	0	**1,031**
Deposits & Interest Applied	0	(23,566)	0	0	23,566	0	0	**0**	0	0	0	**0**
Quarterly Meter Sets	(43,467)	0	0	0	43,467	0	0	**0**	0	0	0	**0**
TOTAL CASH MONTH	**(39,467)**	**(22,216)**	**0**	**0**	**276,571**	**0**	**0**	**214,888**	**0**	**0**	**0**	**214,888**

Disbursements	0	0	0	0	(182,813)	(1,792)	0	**(184,605)**	0	0	0	(184,605)
Payroll	0	0	0	0	(230,902)	(957)	0	**(231,859)**	0	0	0	(231,859)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(413,715)**	**(2,749)**	**0**	**(416,464)**	**0**	**0**	**0**	**(416,464)**

CASH ON HAND 3/31/07	**130,539**	**250,008**	**937,858**	**218,652**	**719,199**	**(213,028)**	**3,962**	**2,047,190**	**10,838,393**	**46,510**	**435,497**	**13,367,590**

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
02/28/07 BALANCE	**1,797,615.65**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from M.S. COP		
Disbursements		
Transfer to Wells Fargo (for A/P)	(120,000.00)	
03/31/07 BALANCE		**1,677,615.65**

MORGAN STANLEY - DEAN WITTER		
Equipment Reserve Fund		G/L 01-1181
02/28/07 BALANCE	**66,778.41**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
03/31/07 BALANCE		**66,778.41**

MORGAN STANLEY - DEAN WITTER		
Waterman Gap		G/L 01-1182
02/28/07 BALANCE	**10,835,927.12**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover Malosky Creek Purchase		
03/31/07 BALANCE		**10,835,927.12**

MORGAN STANLEY - DEAN WITTER		
COP Fund		G/L 01-1183
02/28/07 BALANCE	**435,474.45**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
Transfer to M.S. District		
03/31/07 BALANCE		**435,474.45**

TOTAL MORGAN - STANLEY	
03/31/07 BALANCE	**13,015,795.63**

TOTAL ALL FUNDS	**13,367,589.88**

Agenda: 04.19.07
Item: 9a2

LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001	G/L 01-1150, 1171, 1172	
($150,769.25 needed for equipment funds)	and 02-1171	
02/28/07 BALANCE	**(2,618.36)**	
Deposits -		
Transfer from Wells Fargo		
Interest from LAIF	0.00	
Transfer from LAIF COP		
Transfer from LAIF NBC (Union Bank)	0.00	
Transfer from LAIF Waterman Gap		
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue	0.00	
Transfer to Wells Fargo to cover A/P	0.00	
03/31/07 BALANCE		**(2,618.36)**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment	G/L 01-1151&1160	
02/28/07 BALANCE	**46,510.22**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF-District (Prop. Taxes)	0.00	
Transfer from LAIF-Waterman Gap (Prop. Taxes)		
Disbursements		
Transfer to LAIF-District (Union Bank)	0.00	
Transfer to Wells Fargo to cover A/P		
03/31/07 BALANCE		**46,510.22**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue	G/L 01-1158	
02/28/07 BALANCE	**22.87**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF (District)		
Disbursements		
Transfer to LAIF-District		
03/31/07 BALANCE		**22.87**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap	G/L 01-1170	
02/28/07 BALANCE	**2,466.98**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF - District	.	
Transfer from Wells Fargo		
Disbursements		
Transfer to Wells Fargo (for A/P)		
Transfer to LAIF-NBC (for property taxes)		
Transfer to LAIF-District (for Equipment reserve)		
03/31/07 BALANCE		**2,466.98**

TOTAL LAIF	
03/31/07 BALANCE	**46,381.71**

Agenda: 04.19.07
Item: 9a2

BANK RECONCILIATION

MONTH ENDING MARCH 31, 2007

LIBERTY BANK			
Checking Account 02-000187		G/L 01-1110	
02/28/07 BALANCE	**1,011.91**		
Deposit - Transfers			
From Liberty Bank Savings	291,900.00		
Disbursements			
Payroll	(231,858.51)		
Transfers -			
To Wells Fargo Bank	(60,000.00)		
03/31/07 BALANCE			**1,053.40**

LIBERTY BANK			
Savings Account 02-113128		G/L 01-1201	
02/28/07 BALANCE	**259,555.47**		
Deposits			
Water Revenue	203,857.49		
Tax Revenue	1,030.90		
Connection Deposit	4,000.00		
Other (Deposits & Misc)	6,466.67		
Bear Creek Sewer Revenue	0.00		
Quarterly Interest(less fees)	0.00		
	215,355.06		
Disbursements			
Transfers-			
To Liberty Bank Checking	(291,900.00)		
Returned Checks	(467.20)		
	(292,367.20)		
03/31/07 BALANCE			**182,543.33**

WELLS FARGO BANK			
Checking Account 8672481358		G/L 01-1111	
02/28/07 BALANCE	**126,421.76**		
Deposits -			
Transfer From Liberty Checking	60,000.00		
Tax Revenue	0.00		
Transfer from LAIF (District)	0.00		
Transfer from LAIF (Waterman Gap)	0.00		
Transfer from LAIF (NBC)	0.00		
Transfer from Morgan Stanley (District)	120,000.00		
	180,000.00		
Disbursements -			
Checks	(186,063.31)		
Transfers to LAIF(District)	0.00		
Voids/Staledates	1,457.36		
Transfer to Liberty Checking	0.00		
Bank Charges	0.00		
	(184,605.95)		
03/31/07 BALANCE			**121,815.81**

TOTAL BANK ACCOUNTS	
03/31/07 BALANCE	**305,412.54**

Agenda: 04.19.07
Item: 9a2

INCOME & EXPENSES
PERIOD ENDING MARCH 2007

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,303,806	3,000,000	76.79
Surcharge Interest	162	32,000	0.51
Assessment Bonds	67,068	125,000	53.65
Property Taxes	248,223	420,000	59.10
Connection Fees	59,909	70,000	85.58
Charges & Penalties	23,480	35,000	67.09
Investment Interest Earned	5,127	5,000	102.54
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	801	475,000	0.17
Account Establish Charge	4,055	0	#DIV/0!
Miscellaneous	35,120	26,800	131.04
Sale of Surplus Property	0	2,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	7,000	0.00
Johnson Property Rents	9,700	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	75,000	0.00
Transfer for Equipment Reserve	0	15,000	0.00
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	194,177	130,000	149.37
TOTAL REVENUE	**2,951,628**	**5,632,800**	**52.40**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	1,631,455	2,058,300	79.26
Contract & Professional Sv.	508,657	300,600	169.21
Materials & Supplies	119,717	110,000	108.83
Building Maintenance	12,012	21,500	55.87
Utilities	250,820	271,000	92.55
Insurance	51,863	52,200	99.35
Vehicle & Equipment Maint.	60,844	75,500	80.59
Travel, Meals & Conferences	6,736	16,900	39.86
Auto Allowance	3,150	4,200	75.00
Office Supplies	40,350	57,650	69.99
Rentals, Permits & Leases	26,017	20,500	126.91
Debt Service	677,431	956,500	70.82
Capital Expense	422,600	820,700	51.49
COP Issue Projects	0	7,000	0.00
Collection Fees & Charges	366	4,000	9.15
Miscellaneous	1,575	3,500	45.00
Water Conservation Program	11,017	20,000	55.09
Road Maintenance	387	3,000	12.90
Equipment Replacement	0	0	#DIV/0!
Election Fees	0	20,000	0.00
Education Program	920	17,500	5.26
Lafco Fees	9,072	9,100	99.69
TOTAL EXPENSE	**3,834,989**	**4,849,650**	79.08
NET INCOME (LOSS)	**(883,361)**	**783,150**	**-112.80**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	30,800	45,600	67.54
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	15,000	0.00
TOTAL REVENUE	**30,800**	**60,600**	**50.83**
EXPENSE - SEWER FUND		**BUDGET**	**YTD %**
Salaries & Benefits	13,452	15,900	84.60
Contract & Professional Sv	9,041	12,000	75.34
Materials & Supplies	1,724	2,500	68.96
Building Maintenance	534	750	71.20
Utilities	6,742	6,000	112.37
Insurance	484	0	#DIV/0!
Vehicle Maintenance	477	600	79.50
Office Supplies	207	400	51.75
Rentals Leases & Permits	3,998	2,800	142.79
Debt Service	0	15,000	0.00
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,200	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	**36,659**	**60,150**	**60.95**
NET INCOME (LOSS)	**(5,859)**	**450**	**-1302.00**