SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
March 2006

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 2/28/06	**140,356**	**320,077**	**937,564**	**180,026**	**808,910**	**(203,270)**	**2,777**	**3,352**	**2,189,792**	**11,407,159**	**362,555**	**422,747**	**14,382,253**
Revenue	13,013	1,425	0	0	241,929	21	0	0	**256,388**	0	0	0	**256,388**
Co. of Santa Cruz Tax Revenue	0	0	0	0	770	4,870	0	0	**5,640**	0	0	0	**5,640**
													0
Qtrly. Meter Sets	(7,271)	0	0	0	7,271	0	0	0	**0**	0	0	0	**0**
TOTAL CASH MONTH	**5,742**	**1,425**	**0**	**0**	**249,970**	**4,891**	**0**	**0**		**0**	**0**	**0**	**262,028**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
Disbursements	0	0	0	0	(161,987)	(6,918)	0	0	**(168,905)**	0	0	0	(168,905)
Payroll	0	0	0	0	(204,318)	(1,219)	0	0	**(205,537)**	0	0	0	(205,537)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(366,305)**	**(8,137)**	**0**	**0**	**(374,442)**	**0**	**0**	**0**	**(374,442)**
CASH ON HAND 03/31/06	**146,098**	**321,502**	**937,564**	**180,026**	**692,575**	**(206,516)**	**2,777**	**3,352**	**1,815,350**	**11,407,159**	**362,555**	**422,747**	**14,269,839**

MORGAN STANLEY - DEAN WITTER (District) Account 136-022962		G/L 01-1180
2/28/06 BALANCE	**1,848,912.52**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Transfer from M.S. COP		
Disbursements		
03/31/06 BALANCE		**1,848,912.52**

MORGAN STANLEY - DEAN WITTER Equipment Reserve Fund		G/L 01-1181
2/28/06 BALANCE	**65,035.17**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
03/31/06 BALANCE		**65,035.17**

MORGAN STANLEY - DEAN WITTER Waterman Gap		G/L 01-1182
2/28/06 BALANCE	**10,801,570.18**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
03/31/06 BALANCE		**10,801,570.18**

MORGAN STANLEY - DEAN WITTER COP Fund		G/L 01-1183
2/28/06 BALANCE	**422,724.78**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
Transfer to M.S. District		
03/31/06 BALANCE		**422,724.78**

TOTAL MORGAN - STANLEY **03/31/06 BALANCE**	**13,138,242.65**

TOTAL ALL FUNDS	**14,269,838.85**

INCOME & EXPENSES
PERIOD ENDING MARCH 2006

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,224,617	3,050,000	72.94
Surcharge Interest	105	30,000	0.35
Assessment Bonds	69,721	110,000	63.38
Property Taxes	73,883	98,200	75.24
Connection Fees	31,664	708,000	4.47
Charges & Penalties	20,800	36,000	57.78
Investment Interest Earned	3,910	5,000	78.20
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	14,859	460,000	3.23
Account Establish Charge	5,280	0	#DIV/0!
Miscellaneous	25,778	26,700	96.55
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	147,171	175,000	84.10
Johnson Property Rents	16,200	0	#DIV/0!
Switzer Foundation Grant	40,000	0	#DIV/0!
Manana Woods Agreement	0	680,000	0.00
CDF#1 Felton Reimb.	11,972	0	#DIV/0!
TOTAL REVENUE	**2,685,960**	**5,394,900**	**49.79**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	1,558,066	2,032,900	76.64
Contract & Professional Sv.	141,189	159,225	88.67
Materials & Supplies	101,596	94,000	108.08
Building Maintenance	18,224	17,500	104.14
Utilities	197,082	314,400	62.69
Insurance	49,623	48,800	101.69
Vehicle & Equipment Maint.	64,520	56,000	115.21
Travel, Meals & Conferences	6,371	13,250	48.08
Auto Allowance	3,150	4,200	75.00
Office Supplies	38,501	54,150	71.10
Rentals, Permits & Leases	11,812	12,500	94.50
Debt Service	455,404	651,900	69.86
Capital Expense	324,021	914,375	35.44
COP Issue Projects	128,562	55,000	233.75
Collection Fees & Charges	628	4,500	13.96
Miscellaneous	1,088	3,000	36.27
Water Conservation Program	10,665	20,000	53.33
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	1,390	17,500	7.94
Lafco Fees	5,193	5,100	101.82
TOTAL EXPENSE	**3,117,085**	**4,510,700**	69.10
NET INCOME (LOSS)	**(431,125)**	**884,200**	**-48.76**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	30,275	45,400	66.69
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
TOTAL REVENUE	**30,275**	**65,800**	**46.01**
EXPENSE - SEWER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salaries & Benefits	11,904	14,720	80.87
Contract & Professional Sv	9,577	11,000	87.06
Materials & Supplies	2,059	2,500	82.36
Building Maintenance	139	1,000	13.90
Utilities	4,217	7,500	56.23
Insurance	452	0	#DIV/0!
Vehicle Maintenance	383	500	76.60
Office Supplies	168	300	56.00
Rentals Leases & Permits	2,338	4,000	58.45
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	10,953	0	#DIV/0!
TOTAL EXPENSE	**42,190**	**67,020**	**62.95**
NET INCOME (LOSS)	**(11,915)**	**(1,220)**	**976.64**