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SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
June 2007

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 5/31/07	**138,059**	**194,183**	**937,940**	**220,565**	**525,863**	**(210,664)**	**3,962**	**1,809,908**	**10,838,424**	**100,208**	**435,497**	**13,184,037**
Revenue	1,000	525	0	0	190,459	7,700	0	**199,684**	0	0	0	**199,684**
S.C. County Taxes	0	0	0	0	2,972	0	0	**2,972**	0	0	0	**2,972**
Deposits & Interest Applied	0	(34,109)	0	0	34,109	0	0	**0**	0	0	0	**0**
Quarterly Meter Sets	(12,986)	0	0	0	12,986	0	0	**0**	0	0	0	**0**
Equipment Reserve Fund Transfer	0	0	0	(18,882)	18,882	0	0	**0**	0	0	0	**0**
Surplus Equipment Sale	0	0	0	2,975	(2,975)	0	0	**0**	0	0	0	**0**
NBC Admin Fee Annual Adjustment	0	0	0	0	3,304	0	0	**3,304**	0	(3,304)	0	**0**
								0				**0**
TOTAL CASH MONTH	**(11,986)**	**(33,584)**	**0**	**(15,907)**	**259,736**	**7,700**	**0**	**205,960**	**0**	**(3,304)**	**0**	**202,656**
Disbursements	0	0	0	0	(333,972)	(1,982)	0	**(335,954)**	0	0	0	(335,954)
Payroll	0	0	0	0	(136,776)	(453)	0	**(137,229)**	0	0	0	(137,229)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(470,748)**	**(2,435)**	**0**	**(473,183)**	**0**	**0**	**0**	**(473,183)**
CASH ON HAND 6/30/07	**126,073**	**160,599**	**937,940**	**204,659**	**314,851**	**(205,399)**	**3,962**	**1,542,685**	**10,838,424**	**96,904**	**435,497**	**12,913,510**

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MORGAN STANLEY - DEAN WITTER (District) **Account 136-022962**		G/L 01-1180
05/31/07 BALANCE	**1,377,615.65**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from M.S. COP		
Disbursements		
Transfer to Wells Fargo (for A/P)	(150,000.00)	
Transfer to M.S. Equip. Reserve	(137,881.00)	
06/30/07 BALANCE		**1,089,734.65**

MORGAN STANLEY - DEAN WITTER **Equipment Reserve Fund**		G/L 01-1181
05/31/07 BALANCE	**66,778.41**	
Deposit -		
Transfer from M.S. District	137,881.00	
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
06/30/07 BALANCE		**204,659.41**

MORGAN STANLEY - DEAN WITTER **Waterman Gap**		G/L 01-1182
05/31/07 BALANCE	**10,835,927.12**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover Malosky Creek Purchase		
06/30/07 BALANCE		**10,835,927.12**

MORGAN STANLEY - DEAN WITTER **COP Fund**		G/L 01-1183
05/31/07 BALANCE	**435,474.45**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
Transfer to M.S. District		
06/30/07 BALANCE		**435,474.45**

TOTAL MORGAN - STANLEY **06/30/07 BALANCE**	**12,565,795.63**
TOTAL ALL FUNDS	**12,913,510.18**

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LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001		G/L 01-1150, 1171,
($3962.21 needed for B.C. equipment funds)		and 02-1171
05/31/07 BALANCE	**(55,763.02)**	
Deposits -		
Transfer from Wells Fargo	0.00	
Interest from LAIF	0.00	
Transfer from LAIF COP	0.00	
Transfer from LAIF NBC (Admin Fee)	3,304.46	
Transfer from LAIF Waterman Gap	0.00	
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue	0.00	
Transfer to Wells Fargo to cover A/P	0.00	
06/30/07 BALANCE		**(52,458.56)**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment		G/L 01-1151&1160
05/31/07 BALANCE	**100,207.56**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF-District (Prop. Taxes)	0.00	
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00	
Disbursements		
Transfer to LAIF-District (Admin Fee)	(3,304.46)	
Transfer to Wells Fargo to cover A/P		
06/30/07 BALANCE		**96,903.10**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue		G/L 01-1158
05/31/07 BALANCE	**23.16**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF (District)	0.00	
Disbursements		
Transfer to LAIF-District	0.00	
06/30/07 BALANCE		**23.16**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap		G/L 01-1170
05/31/07 BALANCE	**2,498.01**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF - District	0.00	
Transfer from Wells Fargo	0.00	
Disbursements		
Transfer to Wells Fargo (for A/P)	0.00	
Transfer to LAIF-NBC (for property taxes)	0.00	
Transfer to LAIF-District (for Equipment reserve)	0.00	
06/30/07 BALANCE		**2,498.01**

TOTAL LAIF	
06/30/07 BALANCE	**46,965.71**

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BANK RECONCILIATION

MONTH ENDING JUNE 30, 2007

LIBERTY BANK		
Checking Account 02-000187		G/L 01-1110
05/31/07 BALANCE	**739.84**	
Deposit - Transfers		
From Liberty Bank Savings	182,200.00	
From Wells Fargo	0.00	
Disbursements		
Payroll	(137,228.71)	
Transfers -		
To Wells Fargo Bank	(45,000.00)	
06/30/07 BALANCE		**711.13**

LIBERTY BANK		
Savings Account 02-113128		G/L 01-1201
05/31/07 BALANCE	**101,141.31**	
Deposits		
Water Revenue	184,241.55	
Tax Revenue	2,971.56	
Connection Deposit	1,000.00	
Other (Deposits & Misc)	6,527.72	
Bear Creek Sewer Revenue	7,700.00	
Quarterly Interest(less fees)	215.44	
	202,656.27	
Disbursements		
Transfers-		
To Liberty Bank Checking	(182,200.00)	
Returned Checks	0.00	
	(182,200.00)	
06/30/07 BALANCE		**121,597.58**

WELLS FARGO BANK		
Checking Account 8672481358		G/L 01-1111
05/31/07 BALANCE	**319,394.45**	
Deposits -		
Transfer From Liberty Checking	45,000.00	
Tax Revenue	0.00	
Transfer from LAIF (District)	0.00	
Transfer from LAIF (Waterman Gap)	0.00	
Transfer from LAIF (NBC)	0.00	
CDF#1 Revenue	0.00	
Transfer from Morgan Stanley (District)	150,000.00	
	195,000.00	
Disbursements -		
Checks	(336,835.96)	
Transfers to LAIF(District)	0.00	
Voids/Staledates	881.64	
Transfer to Liberty Checking	0.00	
Bank Charges	0.00	
	(335,954.32)	
06/30/07 BALANCE		**178,440.13**

TOTAL BANK ACCOUNTS		
06/30/07 BALANCE		**300,748.84**

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INCOME & EXPENSES
PERIOD ENDING JUNE 2007

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,999,615	3,000,000	99.99
Surcharge Interest	243	32,000	0.76
Assessment Bonds	120,766	125,000	96.61
Property Taxes	450,630	420,000	107.29
Connection Fees	70,542	70,000	100.77
Charges & Penalties	31,605	35,000	90.30
Investment Interest Earned	6,312	5,000	126.24
COP Issue Interest	1	15,000	0.01
Waterman Gap Acct. Interest	832	475,000	0.18
Account Establish Charge	5,175	0	#DIV/0!
Miscellaneous	49,458	26,800	184.54
Sale of Surplus Property	0	2,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	7,000	0.00
Johnson Property Rents	12,300	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	75,000	0.00
Transfer for Equipment Reserve	0	15,000	0.00
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	289,737	130,000	222.87
TOTAL REVENUE	**4,037,216**	**5,632,800**	**71.67**

EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	2,103,176	2,058,300	102.18
Contract & Professional Sv.	709,472	300,600	236.02
Materials & Supplies	168,383	110,000	153.08
Building Maintenance	16,624	21,500	77.32
Utilities	292,528	271,000	107.94
Insurance	52,863	52,200	101.27
Vehicle & Equipment Maint.	89,624	75,500	118.71
Travel, Meals & Conferences	8,308	16,900	49.16
Auto Allowance	4,200	4,200	100.00
Office Supplies	59,405	57,650	103.04
Rentals, Permits & Leases	28,804	20,500	140.51
Debt Service	902,761	956,500	94.38
Capital Expense	683,387	820,700	83.27
COP Issue Projects	0	7,000	0.00
Collection Fees & Charges	3,185	4,000	79.63
Miscellaneous	1,575	3,500	45.00
Water Conservation Program	15,766	20,000	78.83
Road Maintenance	387	3,000	12.90
Equipment Replacement	0	0	#DIV/0!
Election Fees	20,500	20,000	102.50
Education Program	12,058	17,500	68.90
Lafco Fees	9,072	9,100	99.69
TOTAL EXPENSE	**5,182,078**	**4,849,650**	106.85
NET INCOME (LOSS)	**(1,144,862)**	**783,150**	**-146.19**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	46,200	45,600	101.32
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	15,000	0.00
TOTAL REVENUE	**46,200**	**60,600**	**76.24**

EXPENSE - SEWER FUND		BUDGET	YTD %
Salaries & Benefits	16,488	15,900	103.70
Contract & Professional Sv	12,500	12,000	104.17
Materials & Supplies	1,812	2,500	72.48
Building Maintenance	534	750	71.20
Utilities	7,592	6,000	126.53
Insurance	484	0	#DIV/0!
Vehicle Maintenance	688	600	114.67
Office Supplies	335	400	83.75
Rentals Leases & Permits	3,998	2,800	142.79
Debt Service	0	15,000	0.00
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,200	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	**44,431**	**60,150**	**73.87**
NET INCOME (LOSS)	**1,769**	**450**	**393.11**