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SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
July 2007

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 6/30/07	**126,073**	**160,599**	**937,940**	**204,659**	**314,851**	**(205,399)**	**3,962**	**1,542,685**	**10,838,424**	**96,904**	**435,497**	**12,913,510**
Revenue	10,061	1,050	0	0	288,428	0	0	**299,539**	0	0	0	**299,539**
S.C. County Taxes	0	0	0	0	0	0	0	**0**	0	0	0	**0**
Deposits & Interest Applied	0	(23,640)	0	0	23,640	0	0	**0**	0	0	0	**0**
LAIF Quarterly Interest	0	0	86	2,005	(2,125)	0	0	**(34)**	33	613	0	**611**
TOTAL CASH MONTH	**10,061**	**(22,590)**	**86**	**2,005**	**309,943**	**0**	**0**	**299,505**	**33**	**613**	**0**	**300,150**

Disbursements	0	0	0	0	(347,388)	(6,766)	0	**(354,154)**	0	0	0	(354,154)
Payroll	0	0	0	0	(175,752)	(858)	0	**(176,610)**	0	0	0	(176,610)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(523,140)**	**(7,624)**	**0**	**(530,764)**	**0**	**0**	**0**	**(530,764)**

CASH ON HAND 7/31/07	**136,134**	**138,009**	**938,026**	**206,664**	**101,654**	**(213,023)**	**3,962**	**1,311,426**	**10,838,457**	**97,517**	**435,497**	**12,682,896**

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
06/30/07 BALANCE	**1,089,734.65**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from M.S. COP		
Disbursements		
Transfer to Wells Fargo (for A/P)	(248,000.00)	
Transfer to M.S. Equip. Reserve		
07/31/07 BALANCE		**841,734.65**

MORGAN STANLEY - DEAN WITTER		
Equipment Reserve Fund		G/L 01-1181
06/30/07 BALANCE	**204,659.41**	
Deposit -		
Transfer from M.S. District		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
07/31/07 BALANCE		**204,659.41**

MORGAN STANLEY - DEAN WITTER		
Waterman Gap		G/L 01-1182
06/30/07 BALANCE	**10,835,927.12**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover Malosky Creek Purchase		
07/31/07 BALANCE		**10,835,927.12**

MORGAN STANLEY - DEAN WITTER		
COP Fund		G/L 01-1183
06/30/07 BALANCE	**435,474.45**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
Transfer to M.S. District		
07/31/07 BALANCE		**435,474.45**

TOTAL MORGAN - STANLEY	
07/31/07 BALANCE	**12,317,795.63**

TOTAL ALL FUNDS	**12,682,895.97**

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LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001		G/L 01-1150, 1171,
($3962.21 needed for B.C. equipment funds)		and 02-1171
06/30/07 BALANCE	**(52,458.56)**	
Deposits -		
Transfer from Wells Fargo	0.00	
Interest from LAIF	(34.32)	
Transfer from LAIF COP	0.00	
Transfer from LAIF NBC (Admin Fee)	0.00	
Transfer from LAIF Waterman Gap	0.00	
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue	0.00	
Transfer to Wells Fargo to cover A/P	0.00	
07/31/07 BALANCE		**(52,492.88)**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment		G/L 01-1151&1160
06/30/07 BALANCE	**96,903.10**	
Deposit -		
Interest from LAIF	612.77	
Transfer from LAIF-District (Prop. Taxes)	0.00	
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00	
Disbursements		
Transfer to LAIF-District (Admin Fee)	0.00	
Transfer to Wells Fargo to cover A/P	0.00	
07/31/07 BALANCE		**97,515.87**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue		G/L 01-1158
06/30/07 BALANCE	**23.16**	
Deposit -		
Interest from LAIF	0.30	
Transfer from LAIF (District)	0.00	
Disbursements		
Transfer to LAIF-District	0.00	
07/31/07 BALANCE		**23.46**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap		G/L 01-1170
06/30/07 BALANCE	**2,498.01**	
Deposit -		
Interest from LAIF	32.50	
Transfer from LAIF - District	0.00	
Transfer from Wells Fargo	0.00	
Disbursements		
Transfer to Wells Fargo (for A/P)	0.00	
Transfer to LAIF-NBC (for property taxes)	0.00	
Transfer to LAIF-District (for Equipment reserve)	0.00	
07/31/07 BALANCE		**2,530.51**

TOTAL LAIF	
07/31/07 BALANCE	**47,576.96**

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BANK RECONCILIATION

MONTH ENDING JULY 31, 2007

LIBERTY BANK		
Checking Account 02-000187		G/L 01-1110
06/30/07 BALANCE	**711.13**	
Deposit - Transfers		
From Liberty Bank Savings	276,800.00	
From Wells Fargo	0.00	
Disbursements		
Payroll	(176,609.50)	
Transfers -		
To Wells Fargo Bank	(100,000.00)	
07/31/07 BALANCE		**901.63**

LIBERTY BANK		
Savings Account 02-113128		G/L 01-1201
06/30/07 BALANCE	**121,597.58**	
Deposits		
Water Revenue	286,382.47	
Tax Revenue	0.00	
Connection Deposit	10,061.00	
Other (Deposits & Misc)	3,200.73	
Bear Creek Sewer Revenue	0.00	
Quarterly Interest(less fees)	0.00	
	299,644.20	
Disbursements		
Transfers-		
To Liberty Bank Checking	(276,800.00)	
Returned Checks	(105.00)	
	(276,905.00)	
07/31/07 BALANCE		**144,336.78**

WELLS FARGO BANK		
Checking Account 8672481358		G/L 01-1111
06/30/07 BALANCE	**178,440.13**	
Deposits -		
Transfer From Liberty Checking	100,000.00	
Tax Revenue	0.00	
Transfer from LAIF (District)	0.00	
Transfer from LAIF (Waterman Gap)	0.00	
Transfer from LAIF (NBC)	0.00	
CDF#1 Revenue	0.00	
Transfer from Morgan Stanley (District)	248,000.00	
	348,000.00	
Disbursements -		
Checks	(354,155.16)	
Transfers to LAIF(District)	0.00	
Voids/Staledates	0.00	
Transfer to Liberty Checking	0.00	
Bank Charges	0.00	
	(354,155.16)	
07/31/07 BALANCE		**172,284.97**

TOTAL BANK ACCOUNTS		
07/31/07 BALANCE		**317,523.38**

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INCOME & EXPENSES
PERIOD ENDING JULY 2007

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	357,334	3,300,000	10.83
Surcharge Interest	0	32,000	0.00
Assessment Bonds	0	120,000	0.00
Property Taxes	0	475,000	0.00
Connection Fees	0	70,000	0.00
Charges & Penalties	2,150	35,000	6.14
Investment Interest Earned	1,795	5,000	35.90
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	0	475,000	0.00
Account Establish Charge	420	0	#DIV/0!
Miscellaneous	725	42,800	1.69
Sale of Surplus Property	0	30,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	350,500	0.00
Johnson Property Rents	1,000	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	300,000	0.00
Transfer for Equipment Reserve	0	0	#DIV/0!
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	0	250,000	0.00
TOTAL REVENUE	**363,424**	**6,700,300**	**5.42**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	194,968	2,194,500	8.88
Contract & Professional Sv.	34,547	578,700	5.97
Materials & Supplies	9,807	140,500	6.98
Building Maintenance	945	20,000	4.73
Utilities	1,825	315,500	0.58
Insurance	52,577	65,000	80.89
Vehicle & Equipment Maint.	1,799	82,800	2.17
Travel, Meals & Conferences	357	17,000	2.10
Auto Allowance	350	4,200	8.33
Office Supplies	2,751	62,150	4.43
Rentals, Permits & Leases	242	21,500	1.13
Debt Service	82,474	963,000	8.56
Capital Expense	18,064	940,800	1.92
COP Issue Projects	0	153,000	0.00
Collection Fees & Charges	105	3,700	2.84
Miscellaneous	1,112	3,500	31.77
Water Conservation Program	1,500	20,000	7.50
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	27,300	0.00
Education Program	0	17,500	0.00
Election Fees	0	0	#DIV/0!
Lafco Fees	4,938	4,500	109.73
TOTAL EXPENSE	**408,361**	**5,638,150**	7.24
NET INCOME (LOSS)	**(44,937)**	**1,062,150**	**-4.23**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	0	46,200	0.00
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	**0**	**46,200**	**0.00**
EXPENSE - SEWER FUND		**BUDGET**	**YTD %**
Salaries & Benefits	715	15,600	4.58
Contract & Professional Sv	1,611	17,000	9.48
Materials & Supplies	79	1,500	5.27
Building Maintenance	0	500	0.00
Utilities	0	7,000	0.00
Insurance	0	0	#DIV/0!
Vehicle Maintenance	0	500	0.00
Office Supplies	0	250	0.00
Rentals Leases & Permits	0	4,000	0.00
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	400	0.00
Administrative Overhead	0	3,800	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	**2,405**	**50,550**	**4.76**
NET INCOME (LOSS)	**(2,405)**	**(4,350)**	**55.29**