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SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
February 2007

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 1/31/07	**169,506**	**327,469**	**937,858**	**216,909**	**719,128**	**(216,041)**	**3,962**	**2,158,791**	**10,551,376**	**66,615**	**422,747**	**13,199,529**
Revenue	500	900	0	0	288,189	7,700	0	**297,289**	0	0	0	**297,289**
S.C. County Taxes	0	0	0	0	3,506	0	0	**3,506**	0	0	0	**3,506**
Deposits & Interest Applied	0	(56,145)	0	0	56,145	0	0	**0**	0	0	0	**0**
Morgan Stanley FYE 06/30/06 Interest	0	0	0	1,743	48,703	0	0	**50,446**	287,017	0	12,750	**350,213**
TOTAL CASH MONTH	**500**	**(55,245)**	**0**	**1,743**	**396,543**	**7,700**	**0**	**351,241**	**287,017**	**0**	**12,750**	**651,008**

Disbursements	0	0	0	0	(112,720)	(1,270)	0	**(113,990)**	0	(20,105)	0	(134,095)
Payroll	0	0	0	0	(146,608)	(668)	0	**(147,276)**	0	0	0	(147,276)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(259,328)**	**(1,938)**	**0**	**(261,266)**	**0**	**(20,105)**	**0**	**(281,371)**

CASH ON HAND 2/28/07	**170,006**	**272,224**	**937,858**	**218,652**	**856,343**	**(210,279)**	**3,962**	**2,248,766**	**10,838,393**	**46,510**	**435,497**	**13,569,166**

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MORGAN STANLEY - DEAN WITTER (District) Account 136-022962		G/L 01-1180
1/31/07BALANCE	**1,748,912.52**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06	48,703.13	
Transfer from M.S. COP		
Disbursements		
Transfer to Wells Fargo (for A/P)		
2/28/07 BALANCE		**1,797,615.65**

MORGAN STANLEY - DEAN WITTER Equipment Reserve Fund		G/L 01-1181
1/31/07BALANCE	**65,035.17**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06	1,743.24	
Disbursements		
2/28/07 BALANCE		**66,778.41**

MORGAN STANLEY - DEAN WITTER Waterman Gap		G/L 01-1182
1/31/07BALANCE	**10,548,910.49**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06	287,016.63	
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover Malosky Creek Purchase		
2/28/07 BALANCE		**10,835,927.12**

MORGAN STANLEY - DEAN WITTER COP Fund		G/L 01-1183
1/31/07BALANCE	**422,724.78**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06	12,749.67	
Disbursements		
Transfer to M.S. District		
2/28/07 BALANCE		**435,474.45**

TOTAL MORGAN - STANLEY 2/28/07 BALANCE	**13,135,795.63**
TOTAL ALL FUNDS	**13,569,166.48**

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LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001	G/L 01-1150, 1171, 1172	
($150,769.25 needed for equipment funds)	and 02-1171	
1/31/07BALANCE	**(22,723.36)**	
Deposits -		
Transfer from Wells Fargo		
Interest from LAIF	0.00	
Transfer from LAIF COP		
Transfer from LAIF NBC (Union Bank)	20,105.00	
Transfer from LAIF Waterman Gap		
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue	0.00	
Transfer to Wells Fargo to cover A/P	0.00	
2/28/07 BALANCE		**(2,618.36)**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment	G/L 01-1151&1160	
1/31/07BALANCE	**66,615.22**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF-District (Prop. Taxes)	0.00	
Transfer from LAIF-Waterman Gap (Prop. Taxes)		
Disbursements		
Transfer to LAIF-District (Union Bank)	(20,105.00)	
Transfer to Wells Fargo to cover A/P		
2/28/07 BALANCE		**46,510.22**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue	G/L 01-1158	
1/31/07BALANCE	**22.87**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF (District)		
Disbursements		
Transfer to LAIF-District		
2/28/07 BALANCE		**22.87**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap	G/L 01-1170	
1/31/07BALANCE	**2,466.98**	
Deposit -		
Interest from LAIF	0.00	
Transfer from LAIF - District	.	
Transfer from Wells Fargo		
Disbursements		
Transfer to Wells Fargo (for A/P)		
Transfer to LAIF-NBC (for property taxes)		
Transfer to LAIF-District (for Equipment reserve)		
2/28/07 BALANCE		**2,466.98**

TOTAL LAIF	
2/28/07 BALANCE	**46,381.71**

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BANK RECONCILIATION

MONTH ENDING FEBRUARY 28, 2007

LIBERTY BANK		
Checking Account 02-000187		G/L 01-1110
1/31/07BALANCE	**388.18**	
Deposit - Transfers		
From Liberty Bank Savings	147,900.00	
Disbursements		
Payroll	(147,276.27)	
Transfers -		
To Wells Fargo Bank	0.00	
2/28/07 BALANCE		**1,011.91**

LIBERTY BANK		
Savings Account 02-113128		G/L 01-1201
1/31/07BALANCE	**106,659.91**	
Deposits		
Water Revenue	170,797.94	
Tax Revenue	3,505.87	
Connection Deposit	500.00	
Other (Deposits & Misc)	118,533.75	
Bear Creek Sewer Revenue	7,700.00	
Quarterly Interest(less fees)	0.00	
	301,037.56	
Disbursements		
Transfers-		
To Liberty Bank Checking	(147,900.00)	
Returned Checks	(242.00)	
	(148,142.00)	
2/28/07 BALANCE		**259,555.47**

WELLS FARGO BANK		
Checking Account 8672481358		G/L 01-1111
1/31/07BALANCE	**260,516.67**	
Deposits -		
Transfer From Liberty Checking	0.00	
Tax Revenue	0.00	
Transfer from LAIF (District)	0.00	
Transfer from LAIF (Waterman Gap)	0.00	
Transfer from LAIF (NBC)	0.00	
Transfer from Morgan Stanley (District)	0.00	
	0.00	
Disbursements -		
Checks	(134,094.91)	
Transfers to LAIF(District)	0.00	
Voids/Staledates	0.00	
Transfer to Liberty Checking	0.00	
Bank Charges	0.00	
	(134,094.91)	
2/28/07 BALANCE		**126,421.76**

TOTAL BANK ACCOUNTS		
2/28/07 BALANCE		**386,989.14**

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INCOME & EXPENSES
PERIOD ENDING FEBRUARY 2007

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,111,328	3,000,000	70.38
Surcharge Interest	162	32,000	0.51
Assessment Bonds	67,068	125,000	53.65
Property Taxes	247,193	420,000	58.86
Connection Fees	25,930	70,000	37.04
Charges & Penalties	21,220	35,000	60.63
Investment Interest Earned	5,127	5,000	102.54
COP Issue Interest	1	15,000	0.01
Waterman Gap Acct. Interest	801	475,000	0.17
Account Establish Charge	3,515	0	#DIV/0!
Miscellaneous	35,369	26,800	131.97
Sale of Surplus Property	0	2,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	7,000	0.00
Johnson Property Rents	8,500	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	75,000	0.00
Transfer for Equipment Reserve	0	15,000	0.00
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	194,177	130,000	149.37
TOTAL REVENUE	**2,720,391**	**5,632,800**	**48.30**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	1,359,614	2,058,300	66.06
Contract & Professional Sv.	474,329	300,600	157.79
Materials & Supplies	109,519	110,000	99.56
Building Maintenance	11,551	21,500	53.73
Utilities	213,177	271,000	78.66
Insurance	51,863	52,200	99.35
Vehicle & Equipment Maint.	55,895	75,500	74.03
Travel, Meals & Conferences	5,875	16,900	34.76
Auto Allowance	2,800	4,200	66.67
Office Supplies	36,985	57,650	64.15
Rentals, Permits & Leases	24,827	20,500	121.11
Debt Service	581,377	956,500	60.78
Capital Expense	349,764	820,700	42.62
COP Issue Projects	0	7,000	0.00
Collection Fees & Charges	330	4,000	8.25
Miscellaneous	1,575	3,500	45.00
Water Conservation Program	9,671	20,000	48.36
Road Maintenance	387	3,000	12.90
Equipment Replacement	0	0	#DIV/0!
Election Fees	0	20,000	0.00
Education Program	280	17,500	1.60
Lafco Fees	9,072	9,100	99.69
TOTAL EXPENSE	**3,298,891**	**4,849,650**	68.02
NET INCOME (LOSS)	**(578,500)**	**783,150**	**-73.87**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	30,800	45,600	67.54
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	15,000	0.00
TOTAL REVENUE	**30,800**	**60,600**	**50.83**
EXPENSE - SEWER FUND		**BUDGET**	**YTD %**
Salaries & Benefits	11,586	15,900	72.87
Contract & Professional Sv	9,041	12,000	75.34
Materials & Supplies	1,694	2,500	67.76
Building Maintenance	533	750	71.07
Utilities	5,923	6,000	98.72
Insurance	484	0	#DIV/0!
Vehicle Maintenance	352	600	58.67
Office Supplies	133	400	33.25
Rentals Leases & Permits	3,998	2,800	142.79
Debt Service	0	15,000	0.00
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,200	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	**33,744**	**60,150**	**56.10**
NET INCOME (LOSS)	**(2,944)**	**450**	**-654.22**