

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
February 2006**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 1/31/06	138,336	318,877	937,564	180,026	878,624	(206,044)	2,777	3,352	2,253,512	11,407,159	384,305	422,747	14,467,723
Revenue	2,020	1,200	0	0	163,679	7,467	0	0	174,366	0	0	0	174,366
Co. of Santa Cruz Tax Revenue	0	0	0	0	4,000	0	0	0	4,000	0	0	0	4,000
TOTAL CASH MONTH	2,020	1,200	0	0	167,679	7,467	0	0	178,366	0	0	0	178,366
Disbursements	0	0	0	0	(104,451)	(3,852)	0	0	(108,303)		(21,750)	0	(130,053)
Payroll	0	0	0	0	(132,942)	(841)	0	0	(133,783)	0	0	0	(133,783)
TOTAL DISBURSEMENTS	0	0	0	0	(237,393)	(4,693)	0	0	(242,086)	0	(21,750)	0	(263,836)
CASH ON HAND 02/28/06	140,356	320,077	937,564	180,026	808,910	(203,270)	2,777	3,352	2,189,792	11,407,159	362,555	422,747	14,382,253

BANK RECONCILIATION
MONTH ENDING FEBRUARY 28, 2006

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
1/31/06 BALANCE	1,178.69
Deposit - Transfers	155,700.00
From Liberty Bank Savings	
Disbursements	
Payroll	(133,782.86)
Transfers -	
To Wells Fargo Bank	(22,000.00)
02/28/06 BALANCE	1,095.83

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
1/31/06 BALANCE	102,791.67
Deposits	
Water Revenue	157,366.79
Tax Revenue	3,999.61
Connection Deposit	2,020.00
Other (Deposits & Misc)	7,650.71
Bear Creek Sewer Revenue	7,466.66
Quarterly Interest(less fees)	0.00
	178,503.77
Disbursements	
Transfers-	
To Liberty Bank Checking	(155,700.00)
Returned Checks	(138.40)
	(155,838.40)
02/28/06 BALANCE	125,457.04

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
1/31/06 BALANCE	118,232.94
Deposits -	
Transfer From Liberty Checking	22,000.00
Tax Revenue	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (District)	0.00
	22,000.00
Disbursements -	
Checks	(130,053.81)
Transfers to LAIF(District)	0.00
Voids/Staledates	0.00
Bank Charges	0.00
	(130,053.81)
02/28/06 BALANCE	10,179.13

TOTAL BANK ACCOUNTS	
02/28/06 BALANCE	136,732.00

LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, 1172
(\$115,778 needed for equipment funds)	and 02-1171
1/31/06 BALANCE	117,361.91
Deposits -	
Transfer from Wells Fargo	
Interest from LAIF	
Transfer from LAIF COP	
Transfer from LAIF NBC	21,750.00
Transfer from LAIF Waterman Gap	
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	
Transfer to Wells Fargo	
02/28/06 BALANCE	139,111.91

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
1/31/06 BALANCE	384,305.38
Deposit -	
Interest from LAIF	
Transfer from LAIF-District	
S.C. Co. Taxes	
Disbursements	
Transfer to LAIF-District	(21,750.00)
02/28/06 BALANCE	362,555.38

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
1/31/06 BALANCE	21.83
Deposit -	
Interest from LAIF	
Transfer from LAIF (District)	
Disbursements	
Transfer to LAIF-District	
02/28/06 BALANCE	21.83

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
12/31/05 BALANCE	605,589.28
Deposit -	
Interest from LAIF	
Transfer from LAIF - District	
Transfer from Wells Fargo	
Disbursements	
Transfer to Wells Fargo (for A/P)	
Transfer to LAIF-NBC (for property taxes)	
Transfer to LAIF-District (for Equipment reserve)	
02/28/06 BALANCE	605,589.28

TOTAL LAIF	
02/28/06 BALANCE	1,107,278.40

MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
1/31/06 BALANCE	1,848,912.52	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Transfer from M.S. COP		
Disbursements		
02/28/06 BALANCE	1,848,912.52	

MORGAN STANLEY - DEAN WITTER		G/L 01-1181
Equipment Reserve Fund		
1/31/06 BALANCE	65,035.17	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
02/28/06 BALANCE	65,035.17	

MORGAN STANLEY - DEAN WITTER		G/L 01-1182
Waterman Gap		
1/31/06 BALANCE	10,801,570.18	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
02/28/06 BALANCE	10,801,570.18	

MORGAN STANLEY - DEAN WITTER		G/L 01-1183
COP Fund		
1/31/06 BALANCE	422,724.78	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
Transfer to M.S. District		
02/28/06 BALANCE	422,724.78	

TOTAL MORGAN - STANLEY		
02/28/06 BALANCE	13,138,242.65	

TOTAL ALL FUNDS	14,382,253.05	
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**INCOME & EXPENSES
PERIOD ENDING FEBRUARY 2006**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,045,256	3,050,000	67.06
Surcharge Interest	105	30,000	0.35
Assessment Bonds	64,850	110,000	58.95
Property Taxes	73,113	98,200	74.45
Connection Fees	26,433	708,000	3.73
Charges & Penalties	18,730	36,000	52.03
Investment Interest Earned	3,825	5,000	76.50
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	14,859	460,000	3.23
Account Establish Charge	4,700	0	#DIV/0!
Miscellaneous	25,628	26,700	95.99
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	147,171	175,000	84.10
Johnson Property Rents	9,600	0	#DIV/0!
Switzer Foundation Grant	40,000	0	#DIV/0!
Manana Woods Agreement	0	680,000	0.00
TOTAL REVENUE	2,474,270	5,394,900	45.86
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,325,642	2,032,900	65.21
Contract & Professional Sv.	115,172	159,225	72.33
Materials & Supplies	91,207	94,000	97.03
Building Maintenance	14,730	17,500	84.17
Utilities	182,624	314,400	58.09
Insurance	49,486	48,800	101.41
Vehicle & Equipment Maint.	55,773	56,000	99.59
Travel, Meals & Conferences	4,719	13,250	35.62
Auto Allowance	2,800	4,200	66.67
Office Supplies	31,873	54,150	58.86
Rentals, Permits & Leases	9,074	12,500	72.59
Debt Service	390,456	651,900	59.90
Capital Expense	247,065	914,375	27.02
COP Issue Projects	128,562	55,000	233.75
Collection Fees & Charges	603	4,500	13.40
Miscellaneous	1,033	3,000	34.43
Water Conservation Program	8,204	20,000	41.02
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	1,090	17,500	6.23
Lafco Fees	5,193	5,100	101.82
TOTAL EXPENSE	2,665,306	4,510,700	59.09
NET INCOME (LOSS)	(191,036)	884,200	-21.61

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	30,275	45,400	66.69
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
TOTAL REVENUE	30,275	65,800	46.01
EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	10,686	14,720	72.60
Contract & Professional Sv	8,262	11,000	75.11
Materials & Supplies	1,749	2,500	69.96
Building Maintenance	137	1,000	13.70
Utilities	3,824	7,500	50.99
Insurance	452	0	#DIV/0!
Vehicle Maintenance	383	500	76.60
Office Supplies	161	300	53.67
Rentals Leases & Permits	2,338	4,000	58.45
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	10,953	0	#DIV/0!
TOTAL EXPENSE	38,945	67,020	58.11
NET INCOME (LOSS)	(8,670)	(1,220)	710.66