

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
December 2006**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 11/30/06	167,521	325,369	937,775	214,979	693,588	(216,979)	3,962	2,126,215	10,571,086	344,302	422,747	13,464,350
Revenue	12,602	1,125	0	0	240,512	7,700	0	261,939	0	0	0	261,939
S.C. County Taxes	0	0	0	0	1,741	0	0	1,741	0	0	0	1,741
Qtrly Meter Sets	(17,583)	0	0	0	17,583	0	0	0	0	0	0	0
TOTAL CASH MONTH	(4,981)	1,125	0	0	259,836	7,700	0	263,680	0	0	0	263,680

Disbursements	0	0	0	0	(220,946)	(841)	0	(221,787)	(20,000)	(340,000)	0	(581,787)
Payroll	0	0	0	0	(142,150)	(887)	0	(143,037)	0	0	0	(143,037)
TOTAL DISBURSEMENTS	0	0	0	0	(363,096)	(1,728)	0	(364,824)	(20,000)	(340,000)	0	(724,824)

CASH ON HAND 12/31/06	162,540	326,494	937,775	214,979	590,328	(211,007)	3,962	2,025,071	10,551,086	4,302	422,747	13,003,206
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MORGAN STANLEY - DEAN WITTER (District)	G/L 01-1180
Account 136-022962	
11/30/06 BALANCE	1,848,912.52
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Transfer from M.S. COP	
Disbursements	
Transfer to Wells Fargo (for A/P)	(100,000.00)
12/31/06 BALANCE	1,748,912.52

MORGAN STANLEY - DEAN WITTER	G/L 01-1181
Equipment Reserve Fund	
11/30/06 BALANCE	65,035.17
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
12/31/06 BALANCE	65,035.17

MORGAN STANLEY - DEAN WITTER	G/L 01-1182
Waterman Gap	
11/30/06 BALANCE	10,548,910.49
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Transfer from Morgan Stanley (Malosky Creek)	
Disbursements	
Wire transfer to cover Malosky Creek Purchase	
12/31/06 BALANCE	10,548,910.49

MORGAN STANLEY - DEAN WITTER	G/L 01-1183
COP Fund	
11/30/06 BALANCE	422,724.78
Deposit -	
Transfer from Wells Fargo	
Interest/Dividend Pymnt FYE 6/30/05	
Disbursements	
Transfer to M.S. District	
12/31/06 BALANCE	422,724.78

TOTAL MORGAN - STANLEY	
12/31/06 BALANCE	12,785,582.96

TOTAL ALL FUNDS	13,003,206.59
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171, 1172
(\$150,769.25 needed for equipment funds)	and 02-1171
11/30/06 BALANCE	98,851.85
Deposits -	
Transfer from Wells Fargo	
Interest from LAIF	
Transfer from LAIF COP	
Transfer from LAIF NBC (Union Bank)	
Transfer from LAIF Waterman Gap	
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	
Transfer to Wells Fargo to cover A/P	(64,000.00)
12/31/06 BALANCE	34,851.85

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
11/30/06 BALANCE	344,302.22
Deposit -	
Interest from LAIF	
Transfer from LAIF-District (Prop. Taxes)	
Transfer from LAIF-Waterman Gap (Prop. Taxes)	
Disbursements	
Transfer to LAIF-District (Union Bank)	
Transfer to Wells Fargo to cover A/P	(340,000.00)
12/31/06 BALANCE	4,302.22

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
11/30/06 BALANCE	22.58
Deposit -	
Interest from LAIF	
Transfer from LAIF (District)	
Disbursements	
Transfer to LAIF-District	
12/31/06 BALANCE	22.58

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
11/30/06 BALANCE	22,176.79
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF - District	
Transfer from Wells Fargo	
Disbursements	
Transfer to Wells Fargo (for A/P)	(20,000.00)
Transfer to LAIF-NBC (for property taxes)	
Transfer to LAIF-District (for Equipment reserve)	
12/31/06 BALANCE	2,176.79

TOTAL LAIF	
12/31/06 BALANCE	41,353.44

BANK RECONCILIATION
MONTH ENDING DECEMBER 31, 2006

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
11/30/06 BALANCE	742.15
Deposit - Transfers	
From Liberty Bank Savings	295,000.00
Disbursements	
Payroll	(143,037.05)
Transfers -	
To Wells Fargo Bank	(152,000.00)
12/31/06 BALANCE	705.10

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
11/30/06 BALANCE	101,860.33
Deposits	
Water Revenue	243,796.54
Tax Revenue	1,741.41
Connection Deposit	7,636.00
Other (Deposits & Misc)	2,707.58
Bear Creek Sewer Revenue	7,700.00
Quarterly Interest(less fees)	98.93
	263,680.46
Disbursements	
Transfers-	
To Liberty Bank Checking	(295,000.00)
Returned Checks	0.00
	(295,000.00)
12/31/06 BALANCE	70,540.79

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
11/30/06 BALANCE	10,811.37
Deposits -	
Transfer From Liberty Checking	152,000.00
Tax Revenue	0.00
Transfer from LAIF (District)	64,000.00
Transfer from LAIF (Waterman Gap)	20,000.00
Transfer from LAIF (NBC)	340,000.00
Transfer from Morgan Stanley (District)	100,000.00
	676,000.00
Disbursements -	
Checks	(581,787.07)
Transfers to LAIF(District)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	(581,787.07)
12/31/06 BALANCE	105,024.30

TOTAL BANK ACCOUNTS	
12/31/06 BALANCE	176,270.19

INCOME & EXPENSES
PERIOD ENDING DECEMBER 2006

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	1,707,478	3,000,000	56.92
Surcharge Interest	79	32,000	0.25
Assessment Bonds	4,755	125,000	3.80
Property Taxes	15,163	420,000	3.61
Connection Fees	19,723	70,000	28.18
Charges & Penalties	14,990	35,000	42.83
Investment Interest Earned	3,754	5,000	75.08
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	511	475,000	0.11
Account Establish Charge	2,755	0	#DIV/0!
Miscellaneous	32,100	26,800	119.78
Sale of Surplus Property	0	2,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	7,000	0.00
Johnson Property Rents	6,500	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	75,000	0.00
Transfer for Equipment Reserve	0	15,000	0.00
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	78,153	130,000	60.12
TOTAL REVENUE	1,885,961	5,632,800	33.48
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,020,049	2,058,300	49.56
Contract & Professional Sv.	380,566	300,600	126.60
Materials & Supplies	87,902	110,000	79.91
Building Maintenance	9,620	21,500	44.74
Utilities	186,644	271,000	68.87
Insurance	51,863	52,200	99.35
Vehicle & Equipment Maint.	41,890	75,500	55.48
Travel, Meals & Conferences	5,112	16,900	30.25
Auto Allowance	7,100	4,200	169.05
Office Supplies	26,590	57,650	46.12
Rentals, Permits & Leases	20,171	20,500	98.40
Debt Service	493,369	956,500	51.58
Capital Expense	249,644	820,700	30.42
COP Issue Projects	0	7,000	0.00
Collection Fees & Charges	264	4,000	6.60
Miscellaneous	10,576	3,500	302.17
Water Conservation Program	7,471	20,000	37.36
Road Maintenance	387	3,000	12.90
Equipment Replacement	0	0	#DIV/0!
Election Fees	0	20,000	0.00
Education Program	0	17,500	0.00
Lafco Fees	9,072	9,100	99.69
TOTAL EXPENSE	2,608,290	4,849,650	53.78
NET INCOME (LOSS)	(722,329)	783,150	-92.23

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	23,100	45,600	50.66
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	15,000	0.00
TOTAL REVENUE	23,100	60,600	38.12
EXPENSE - SEWER FUND		BUDGET	YTD %
Salaries & Benefits	8,641	15,900	54.35
Contract & Professional Sv	6,432	12,000	53.60
Materials & Supplies	1,323	2,500	52.92
Building Maintenance	478	750	63.73
Utilities	5,276	6,000	87.93
Insurance	484	0	#DIV/0!
Vehicle Maintenance	166	600	27.67
Office Supplies	140	400	35.00
Rentals Leases & Permits	3,998	2,800	142.79
Debt Service	0	15,000	0.00
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,200	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	26,938	60,150	44.78
NET INCOME (LOSS)	(3,838)	450	-852.89