MORGAN STANLEY - DEAN WITTER (District) **Account 136-022962**		G/L 01-1180
11/30/05 BALANCE	**1,731,570.91**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Transfer from M.S. COP	117,209.17	
Disbursements		
12/31/05 BALANCE		**1,848,780.08**

MORGAN STANLEY - DEAN WITTER **Equipment Reserve Fund**		G/L 01-1181
11/30/05 BALANCE	**65,035.17**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
12/31/05 BALANCE		**65,035.17**

MORGAN STANLEY - DEAN WITTER **Waterman Gap**		G/L 01-1182
11/30/05 BALANCE	**10,801,570.18**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
12/31/05 BALANCE		**10,801,570.18**

MORGAN STANLEY - DEAN WITTER **COP Fund**		G/L 01-1183
11/30/05 BALANCE	**540,066.39**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
Transfer to M.S. District	(117,209.17)	
11/30/05 BALANCE		**422,857.22**

TOTAL MORGAN - STANLEY **12/31/05 BALANCE**	**13,138,242.65**

TOTAL ALL FUNDS	**14,315,448.40**

LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001	G/L 01-1150, 1171, 1172	
($115,778 needed for equipment funds)		and 02-1171
11/30/05 BALANCE	**172,928.42**	
Deposits -		
Transfer from Wells Fargo		
Interest from LAIF		
Transfer from LAIF COP		
Transfer from LAIF NBC		
Transfer from LAIF Waterman Gap		
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue		
Transfer to Wells Fargo	(57,000.00)	
12/31/05 BALANCE		**115,928.42**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment	G/L 01-1151&1160	
11/30/05 BALANCE	**322,343.50**	
Deposit -		
Interest from LAIF		
Transfer from LAIF-District		
S.C. Co. Taxes		
Disbursements		
Transfer to LAIF-District		
12/31/05 BALANCE		**322,343.50**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue		G/L 01-1158
11/30/05 BALANCE	**21.63**	
Deposit -		
Interest from LAIF		
Transfer from LAIF (District)		
Disbursements		
Transfer to LAIF-District		
12/31/05 BALANCE		**21.63**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap		G/L 01-1170
11/30/05 BALANCE	**882,092.38**	
Deposit -		
Interest from LAIF		
Transfer from LAIF - District		
Transfer from Wells Fargo		
Disbursements		
Transfer to Wells Fargo (for A/P)	(182,000.00)	
Transfer to LAIF-District (for Equipment reserve)		
12/31/05 BALANCE		**700,092.38**

TOTAL LAIF	
12/31/05 BALANCE	**1,138,385.93**

BANK RECONCILIATION

MONTH ENDING DECEMBER 31, 2005

LIBERTY BANK		
Checking Account 02-000187		G/L 01-1110
11/30/05 BALANCE	**741.84**	
Deposit - Transfers		
From Liberty Bank Savings	327,400.00	
Disbursements		
Payroll	(132,678.40)	
Transfers -		
To Wells Fargo Bank	(195,000.00)	
12/31/05 BALANCE		**463.44**

LIBERTY BANK		
Savings Account 02-113128		G/L 01-1201
11/30/05 BALANCE	**120,396.97**	
Deposits		
Water Revenue	223,471.78	
Tax Revenue	2,072.49	
Connection Deposit	1,000.00	
Other (Deposits & Misc)	1,755.66	
Bear Creek Sewer Revenue	7,665.00	
Quarterly Interest(less fees)	48.99	
	236,013.92	
Disbursements		
Transfers-		
To Liberty Bank Checking	(327,400.00)	
Returned Checks	(518.00)	
	(327,918.00)	
12/31/05 BALANCE		**28,492.89**

WELLS FARGO BANK		
Checking Account 8672481358		G/L 01-1111
11/30/05 BALANCE	**9,347.23**	
Deposits -		
Transfer From Liberty Checking	195,000.00	
Tax Revenue	0.00	
Transfer from LAIF (Waterman Gap)	0.00	
Transfer from LAIF (District)	239,000.00	
	434,000.00	
Disbursements -		
Checks	(433,483.74)	
Transfers to LAIF(District)	0.00	
Voids/Staledates	0.00	
Bank Charges	0.00	
	(433,483.74)	
12/31/05 BALANCE		**9,863.49**

TOTAL BANK ACCOUNTS		
12/31/05 BALANCE		**38,819.82**

SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
December 2005

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 11/30/05	141,206	316,927	937,508	178,984	718,844	(199,577)	2,777	3,352	2,100,021	11,683,663	322,343	540,088	14,646,115
Revenue	1,000	1,050	0	0	223,708	7,665	0	0	233,423	0	0	0	233,423
Co. of Santa Cruz Tax Revenue	0	0	0	0	2,072	0	0	0	2,072	0	0	0	2,072
Qtrly Meter Sets	(14,466)	0	0	0	14,466	0	0	0	0	0	0	0	0
TOTAL CASH MONTH	(13,466)	1,050	0	0	240,246	7,665	0	0	235,495	0	0	0	235,495
Disbursements	0	0	0	0	(123,467)	(10,808)	0	0	(134,275)	(182,000)	0	(117,209)	(433,484)
Payroll	0	0	0	0	(131,658)	(1,020)	0	0	(132,678)	0	0	0	(132,678)
TOTAL DISBURSEMENTS	0	0	0	0	(255,125)	(11,828)	0	0	(266,953)	(182,000)	0	(117,209)	(566,162)
CASH ON HAND 12/31/05	127,740	317,977	937,508	178,984	703,965	(203,740)	2,777	3,352	2,068,563	11,501,663	322,343	422,879	14,315,448

INCOME & EXPENSES
PERIOD ENDING DECEMBER 2005

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	1,662,683	3,050,000	54.51
Surcharge Interest	49	30,000	0.16
Assessment Bonds	2,889	110,000	2.63
Property Taxes	17,910	98,200	18.24
Connection Fees	20,447	708,000	2.89
Charges & Penalties	13,390	36,000	37.19
Investment Interest Earned	1,780	5,000	35.60
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	7,345	460,000	1.60
Account Establish Charge	4,080	0	#DIV/0!
Miscellaneous	21,759	26,700	81.49
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	147,038	175,000	84.02
Manana Woods Agreement	0	680,000	0.00
TOTAL REVENUE	**1,899,370**	**5,394,900**	**35.21**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	998,327	2,032,900	49.11
Contract & Professional Sv.	81,431	159,225	51.14
Materials & Supplies	81,821	94,000	87.04
Building Maintenance	12,445	17,500	71.11
Utilities	152,821	314,400	48.61
Insurance	48,310	48,800	99.00
Vehicle & Equipment Maint.	47,224	56,000	84.33
Travel, Meals & Conferences	3,115	13,250	23.51
Auto Allowance	2,100	4,200	50.00
Office Supplies	24,073	54,150	44.46
Rentals, Permits & Leases	6,849	12,500	54.79
Debt Service	330,352	651,900	50.68
Capital Expense	205,965	914,375	22.53
COP Issue Projects	128,563	55,000	233.75
Collection Fees & Charges	436	4,500	9.69
Miscellaneous	549	3,000	18.30
Water Conservation Program	6,804	20,000	34.02
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	1,090	17,500	6.23
Lafco Fees	5,193	5,100	101.82
TOTAL EXPENSE	**2,137,468**	**4,510,700**	**47.39**
NET INCOME (LOSS)	**(238,098)**	**884,200**	**-26.93**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	22,808	45,400	50.24
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
TOTAL REVENUE	**22,808**	**65,800**	**34.66**
EXPENSE - SEWER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salaries & Benefits	8,015	14,720	54.45
Contract & Professional Sv	5,813	11,000	52.85
Materials & Supplies	1,387	2,500	55.48
Building Maintenance	137	1,000	13.70
Utilities	3,084	7,500	41.12
Insurance	452	0	#DIV/0!
Vehicle Maintenance	179	500	35.80
Office Supplies	97	300	32.33
Rentals Leases & Permits	2,338	4,000	58.45
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	10,446	0	#DIV/0!
TOTAL EXPENSE	**31,948**	**67,020**	**47.67**
NET INCOME (LOSS)	**(9,140)**	**(1,220)**	**749.18**