

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
August 2007**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 7/31/07	136,134	138,009	938,026	206,664	101,653	(213,023)	3,962	1,311,425	10,838,457	97,517	435,497	12,682,896
Revenue	28,978	1,650	0	0	299,032	7,700	0	337,360	0	0	0	337,360
S.C. County Taxes	0	0	0	0	24,809	0	0	24,809	0	5,903	0	30,712
Deposits & Interest Applied	0	(27,480)	0	0	27,480	0	0	0	0	0	0	0
TOTAL CASH MONTH	28,978	(25,830)	0	0	351,321	7,700	0	362,169	0	5,903	0	368,072

Disbursements	0	0	0	0	(292,019)	(5,212)	0	(297,231)	0	(95,105)	0	(392,336)
Payroll	0	0	0	0	(217,215)	(2,992)	0	(220,207)	0	0	0	(220,207)
TOTAL DISBURSEMENTS	0	0	0	0	(509,234)	(8,204)	0	(517,438)	0	(95,105)	0	(612,543)

CASH ON HAND 8/31/07	165,112	112,179	938,026	206,664	(56,260)	(213,527)	3,962	1,156,156	10,838,457	8,315	435,497	12,438,425
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MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
07/31/07 BALANCE	841,734.65	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from M.S. COP		
Disbursements		
Transfer to Wells Fargo (for A/P)		
Transfer to M.S. Equip. Reserve		
08/31/07 BALANCE	841,734.65	

MORGAN STANLEY - DEAN WITTER		G/L 01-1181
Equipment Reserve Fund		
07/31/07 BALANCE	204,659.41	
Deposit -		
Transfer from M.S. District		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
08/31/07 BALANCE	204,659.41	

MORGAN STANLEY - DEAN WITTER		G/L 01-1182
Waterman Gap		
07/31/07 BALANCE	10,835,927.12	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover Malosky Creek Purchase		
08/31/07 BALANCE	10,835,927.12	

MORGAN STANLEY - DEAN WITTER		G/L 01-1183
COP Fund		
07/31/07 BALANCE	435,474.45	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
Transfer to M.S. District		
08/31/07 BALANCE	435,474.45	

TOTAL MORGAN - STANLEY		
08/31/07 BALANCE	12,317,795.63	

TOTAL ALL FUNDS	12,438,425.67	
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LOCAL AGENCY INVESTMENT FUND	
Account 90-44-001	G/L 01-1150, 1171,
(\$3962.21 needed for B.C. equipment funds)	and 02-1171
07/31/07 BALANCE	(52,492.88)
Deposits -	
Transfer from Wells Fargo	0.00
Interest from LAIF	0.00
Transfer from LAIF COP	0.00
Transfer from LAIF NBC Union Bank	95,105.00
Transfer from LAIF Waterman Gap	0.00
Disbursements	
Transfer to LAIF COP	
Transfer to LAIF Waterman Gap	
Transfer to LAIF (NBC) - Tax Revenue	(5,903.09)
Transfer to Wells Fargo to cover A/P	0.00
08/31/07 BALANCE	36,709.03

LOCAL AGENCY INVESTMENT FUND	
North Boulder Creek Assessment	G/L 01-1151&1160
07/31/07 BALANCE	97,515.87
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF-District (Prop. Taxes)	5,903.09
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00
Disbursements	
Transfer to LAIF-District (Union Bank)	(95,105.00)
Transfer to Wells Fargo to cover A/P	0.00
08/31/07 BALANCE	8,313.96

LOCAL AGENCY INVESTMENT FUND	
1998 Certificate of Participation Issue	G/L 01-1158
07/31/07 BALANCE	23.46
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF (District)	0.00
Disbursements	
Transfer to LAIF-District	0.00
08/31/07 BALANCE	23.46

LOCAL AGENCY INVESTMENT FUND	
Waterman Gap	G/L 01-1170
07/31/07 BALANCE	2,530.51
Deposit -	
Interest from LAIF	0.00
Transfer from LAIF - District	0.00
Transfer from Wells Fargo	0.00
Disbursements	
Transfer to Wells Fargo (for A/P)	0.00
Transfer to LAIF-NBC (for property taxes)	0.00
Transfer to LAIF-District (for Equipment reserve)	0.00
08/31/07 BALANCE	2,530.51

TOTAL LAIF	
08/31/07 BALANCE	47,576.96

BANK RECONCILIATION

MONTH ENDING AUGUST 31, 2007

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
07/31/07 BALANCE	901.63
Deposit - Transfers	
From Liberty Bank Savings	450,250.00
From Wells Fargo	0.00
Disbursements	
Payroll	(220,207.43)
Transfers -	
To Wells Fargo Bank	(230,000.00)
08/31/07 BALANCE	944.20

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
07/31/07 BALANCE	144,336.78
Deposits	
Water Revenue	296,178.56
Tax Revenue	30,712.17
Connection Deposit	28,978.00
Other (Deposits & Misc)	4,894.43
Bear Creek Sewer Revenue	7,700.00
Quarterly Interest(less fees)	0.00
	368,463.16
Disbursements	
Transfers-	
To Liberty Bank Checking	(450,250.00)
Returned Checks	(390.81)
	(450,640.81)
08/31/07 BALANCE	62,159.13

WELLS FARGO BANK	
Checking Account 8672481358	G/L 01-1111
07/31/07 BALANCE	172,284.97
Deposits -	
Transfer From Liberty Checking	230,000.00
Tax Revenue	0.00
Transfer from LAIF (District)	0.00
Transfer from LAIF (Waterman Gap)	0.00
Transfer from LAIF (NBC)	0.00
CDF#1 Revenue	0.00
Transfer from Morgan Stanley (District)	0.00
	230,000.00
Disbursements -	
Checks	(392,335.22)
Transfers to LAIF(District)	0.00
Voids/Staledates	0.00
Transfer to Liberty Checking	0.00
Bank Charges	0.00
	(392,335.22)
08/31/07 BALANCE	9,949.75

TOTAL BANK ACCOUNTS	
08/31/07 BALANCE	73,053.08

**INCOME & EXPENSES
PERIOD ENDING AUGUST 2007**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	657,986	3,300,000	19.94
Surcharge Interest	0	32,000	0.00
Assessment Bonds	0	120,000	0.00
Property Taxes	1,034	475,000	0.22
Connection Fees	1,985	70,000	2.84
Charges & Penalties	5,240	35,000	14.97
Investment Interest Earned	1,795	5,000	35.90
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	0	475,000	0.00
Account Establish Charge	920	0	#DIV/0!
Miscellaneous	1,456	42,800	3.40
Sale of Surplus Property	0	30,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	350,500	0.00
Johnson Property Rents	2,600	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	300,000	0.00
Transfer for Equipment Reserve	0	0	#DIV/0!
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.		250,000	0.00
TOTAL REVENUE	673,016	6,700,300	10.04
EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	441,847	2,194,500	20.13
Contract & Professional Sv.	102,619	578,700	17.73
Materials & Supplies	22,981	140,500	16.36
Building Maintenance	2,146	20,000	10.73
Utilities	88,482	315,500	28.05
Insurance	52,577	65,000	80.89
Vehicle & Equipment Maint.	15,246	82,800	18.41
Travel, Meals & Conferences	729	17,000	4.29
Auto Allowance	700	4,200	16.67
Office Supplies	7,866	62,150	12.66
Rentals, Permits & Leases	725	21,500	3.37
Debt Service	157,223	963,000	16.33
Capital Expense	92,499	940,800	9.83
COP Issue Projects	8,987	153,000	5.87
Collection Fees & Charges	(34)	3,700	-0.92
Miscellaneous	1,115	3,500	31.86
Water Conservation Program	4,238	20,000	21.19
Road Maintenance	440	3,000	14.67
Equipment Replacement	0	27,300	0.00
Education Program	574	17,500	3.28
Election Fees	0	0	#DIV/0!
Lafo Fees	4,938	4,500	109.73
TOTAL EXPENSE	1,005,898	5,638,150	17.84
NET INCOME (LOSS)	(332,882)	1,062,150	-31.34

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	7,700	46,200	16.67
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	7,700	46,200	16.67
EXPENSE - SEWER FUND		BUDGET	YTD %
Salaries & Benefits	3,706	15,600	23.76
Contract & Professional Sv	3,502	17,000	20.60
Materials & Supplies	102	1,500	6.80
Building Maintenance	0	500	0.00
Utilities	3,298	7,000	47.11
Insurance	0	0	#DIV/0!
Vehicle Maintenance	0	500	0.00
Office Supplies	0	250	0.00
Rentals Leases & Permits	0	4,000	0.00
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	400	0.00
Administrative Overhead	0	3,800	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	10,608	50,550	20.99
NET INCOME (LOSS)	(2,908)	(4,350)	66.85