SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
August 2005

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 07/31/05	**138,065**	**310,702**	**911,065**	**175,842**	**594,142**	**(197,603)**	**2,777**	**3,352**	**1,938,342**	**11,379,867**	**393,831**	**537,985**	**14,250,025**
Revenue	0	1,125	0	0	295,758	7,560	0	0	**304,443**	0	0	0	**304,443**
Co. of Santa Cruz Tax Revenue	0	0	0	0	19,913	0	0	0	**19,913**	0	13,953	0	**33,866**
TOTAL CASH MONTH	**0**	**1,125**	**0**	**0**	**315,671**	**7,560**	**0**	**0**	**324,356**	**0**	**13,953**	**0**	**338,309**
Disbursements	0	0	0	0	(57,898)	(3,355)	0	0	**(61,253)**	(75,000)	(88,245)	(11,718)	(236,216)
Payroll	0	0	0	0	(135,542)	(501)	0	0	**(136,043)**	0	0	0	(136,043)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(193,440)**	**(3,856)**	**0**	**0**	**(197,296)**	**(75,000)**	**(88,245)**	**(11,718)**	**(372,259)**
CASH ON HAND 08/31/05	**138,065**	**311,827**	**911,065**	**175,842**	**716,373**	**(193,899)**	**2,777**	**3,352**	**2,065,402**	**11,304,867**	**319,539**	**526,267**	**14,216,076**

BANK RECONCILIATION

MONTH ENDING AUGUST 31, 2005

LIBERTY BANK		
Checking Account 02-000187		G/L 01-1110
07/31/05 BALANCE	**543.38**	
Deposit - Transfers		
From Liberty Bank Savings	296,600.00	
Disbursements		
Payroll	(136,042.74)	
Bank Charges	0.00	
Transfers -		
To Wells Fargo Bank	(161,000.00)	
08/31/05 BALANCE		**100.64**

LIBERTY BANK		
Savings Account 02-113128		G/L 01-1201
07/31/05 BALANCE	**90,807.28**	
Deposits		
Water Revenue	287,131.95	
Tax Revenue	33,866.27	
Connection Deposit	0.00	
Other (Deposits & Misc)	9,750.40	
Bear Creek Sewer Revenue	7,560.00	
Quarterly Interest(less fees)	0.00	
	338,308.62	
Disbursements		
Transfers-		
To Liberty Bank Checking	(296,600.00)	
Returned Checks	0.00	
	(296,600.00)	
08/31/05 BALANCE		**132,515.90**

WELLS FARGO BANK		
Checking Account 8672481358		G/L 01-1111
07/31/05 BALANCE	**11,179.67**	
Deposits -		
Transfer From Liberty Checking	161,000.00	
Tax Revenue	0.00	
Transfer from LAIF (Waterman Gap)	75,000.00	
Transfer from LAIF (District)	0.00	
	236,000.00	
Disbursements -		
Checks	(236,305.58)	
Transfers to LAIF(District)	0.00	
Voids/Staledates	0.00	
Bank Charges	(9.21)	
	(236,314.79)	
08/31/05 BALANCE		**10,864.88**

TOTAL BANK ACCOUNTS		
08/31/05 BALANCE		**143,481.42**

LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001	G/L 01-1150, 1171, 1172	
	and 02-1171	
07/31/05 BALANCE	**117,347.50**	
Deposits -		
Transfer from Wells Fargo		
Interest from LAIF		
Transfer from LAIF COP		
Transfer from LAIF NBC	88,245.00	
Transfer from LAIF Waterman Gap		
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue	(13,953.43)	
Transfer to Wells Fargo		
08/31/05 BALANCE		**191,639.07**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment	G/L 01-1151&1160	
07/31/05 BALANCE	**393,831.09**	
Deposit -		
Interest from LAIF		
Transfer from LAIF-District	13,953.43	
S.C. Co. Taxes		
Disbursements		
Transfer to LAIF-District	(88,245.00)	
08/31/05 BALANCE		**319,539.52**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue	G/L 01-1158	
07/31/05 BALANCE	**21.46**	
Deposit -		
Interest from LAIF		
Transfer from LAIF (District)		
Disbursements		
Transfer to LAIF-District		
08/31/05 BALANCE		**21.46**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap	G/L 01-1170	
07/31/05 BALANCE	**949,747.39**	
Deposit -		
Interest from LAIF		
Transfer from LAIF - District		
Transfer from Wells Fargo		
Disbursements		
Transfer to Wells Fargo (for A/P)	(75,000.00)	
Transfer to LAIF-District (for Equipment reserve)		
08/31/05 BALANCE		**874,747.39**

TOTAL LAIF	
08/31/05 BALANCE	**1,385,947.44**

MORGAN STANLEY - DEAN WITTER (District) Account 136-022962		G/L 01-1180
07/31/05 BALANCE	**1,655,665.82**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/04		
Transfer from M.S. COP	11,717.66	
Disbursements		
08/31/05 BALANCE		**1,667,383.48**

MORGAN STANLEY - DEAN WITTER Equipment Reserve Fund		G/L 01-1181
07/31/05 BALANCE	**62,799.06**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/04		
Disbursements		
08/31/05 BALANCE		**62,799.06**

MORGAN STANLEY - DEAN WITTER Waterman Gap		G/L 01-1182
07/31/05 BALANCE	**10,430,119.60**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/04		
Disbursements		
08/31/05 BALANCE		**10,430,119.60**

MORGAN STANLEY - DEAN WITTER COP Fund		G/L 01-1183
07/31/05 BALANCE	**537,962.81**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/04		
Disbursements		
Transfer to M.S. District	(11,717.66)	
08/31/05 BALANCE		**526,245.15**

TOTAL MORGAN - STANLEY 08/31/05 BALANCE		
TOTAL MORGAN - STANLEY 08/31/05 BALANCE		**12,686,547.29**
TOTAL ALL FUNDS		**14,215,976.15**

INCOME & EXPENSES
PERIOD ENDING AUGUST 2005

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	586,021	3,050,000	19.21
Surcharge Interest	0	30,000	0.00
Assessment Bonds	0	110,000	0.00
Property Taxes	2,575	98,200	2.62
Connection Fees	3,420	708,000	0.48
Charges & Penalties	4,740	36,000	13.17
Investment Interest Earned	(329)	5,000	-6.58
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	0	460,000	0.00
Account Establish Charge	1,520	0	#DIV/0!
Miscellaneous	10,986	26,700	41.15
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	20,630	175,000	11.79
Manana Woods Agreement	0	680,000	0.00
TOTAL REVENUE	**629,563**	**5,394,900**	**11.67**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	319,246	2,032,900	15.70
Contract & Professional Sv.	25,815	159,225	16.21
Materials & Supplies	25,749	94,000	27.39
Building Maintenance	6,228	17,500	35.59
Utilities	23,837	314,400	7.58
Insurance	48,762	48,800	99.92
Vehicle & Equipment Maint.	14,324	56,000	25.58
Travel, Meals & Conferences	398	13,250	3.00
Auto Allowance	700	4,200	16.67
Office Supplies	8,403	54,150	15.52
Rentals, Permits & Leases	174	12,500	1.39
Debt Service	65,642	651,900	10.07
Capital Expense	28,389	914,375	3.10
COP Issue Projects	1,754	55,000	3.19
Collection Fees & Charges	33	4,500	0.73
Miscellaneous	303	3,000	10.10
Water Conservation Program	2,475	20,000	12.38
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	1,090	17,500	6.23
Lafco Fees	0	5,100	0.00
TOTAL EXPENSE	**573,322**	**4,510,700**	12.71
NET INCOME (LOSS)	**56,241**	**884,200**	**6.36**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	7,560	45,400	16.65
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
TOTAL REVENUE	**7,560**	**65,800**	**11.49**
EXPENSE - SEWER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salaries & Benefits	1,096	14,720	7.45
Contract & Professional Sv	2,045	11,000	18.59
Materials & Supplies	434	2,500	17.36
Building Maintenance	0	1,000	0.00
Utilities	726	7,500	9.68
Insurance	0	0	#DIV/0!
Vehicle Maintenance	0	500	0.00
Office Supplies	0	300	0.00
Rentals Leases & Permits	0	4,000	0.00
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	2,557	0	#DIV/0!
TOTAL EXPENSE	**6,858**	**67,020**	**10.23**
NET INCOME (LOSS)	**702**	**(1,220)**	**-57.54**