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SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
April 2007

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 3/31/07	**130,539**	**250,008**	**937,858**	**218,652**	**719,199**	**(213,028)**	**3,962**	**2,047,190**	**10,838,393**	**46,510**	**435,497**	**13,367,590**
Revenue	7,520	1,350	0	0	178,083	7,700	0	**194,653**	0	0	0	**194,653**
S.C. County Taxes	0	0	0	0	667	0	0	**667**	0	0	0	**667**
Deposits & Interest Applied	0	(28,611)	0	0	28,611	0	0	**0**	0	0	0	**0**
LAIF Quarterly Interest		0	82	1,913	(2,012)	0	0	**(17)**	31	570	0	**584**
TOTAL CASH MONTH	**7,520**	**(27,261)**	**82**	**1,913**	**205,349**	**7,700**	**0**	**195,303**	**31**	**570**	**0**	**195,904**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
Disbursements	0	0	0	0	(385,085)	(1,322)	0	**(386,407)**	0	0	0	(386,407)
Payroll	0	0	0	0	(131,252)	(1,118)	0	**(132,370)**	0	0	0	(132,370)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(516,337)**	**(2,440)**	**0**	**(518,777)**	**0**	**0**	**0**	**(518,777)**

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 4/30/07	**138,059**	**222,747**	**937,940**	**220,565**	**408,211**	**(207,768)**	**3,962**	**1,723,716**	**10,838,424**	**47,080**	**435,497**	**13,044,717**

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MORGAN STANLEY - DEAN WITTER (District)		G/L 01-1180
Account 136-022962		
03/31/07 BALANCE	**1,677,615.65**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from M.S. COP		
Disbursements		
Transfer to Wells Fargo (for A/P)	(100,000.00)	
04/30/07 BALANCE		**1,577,615.65**

MORGAN STANLEY - DEAN WITTER		
Equipment Reserve Fund		G/L 01-1181
03/31/07 BALANCE	**66,778.41**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
04/30/07 BALANCE		**66,778.41**

MORGAN STANLEY - DEAN WITTER		
Waterman Gap		G/L 01-1182
03/31/07 BALANCE	**10,835,927.12**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Transfer from Morgan Stanley (Malosky Creek)		
Disbursements		
Wire transfer to cover Malosky Creek Purchase		
04/30/07 BALANCE		**10,835,927.12**

MORGAN STANLEY - DEAN WITTER		
COP Fund		G/L 01-1183
03/31/07 BALANCE	**435,474.45**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/06		
Disbursements		
Transfer to M.S. District		
04/30/07 BALANCE		**435,474.45**

TOTAL MORGAN - STANLEY	
04/30/07 BALANCE	**12,915,795.63**

TOTAL ALL FUNDS	**13,044,717.00**

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LOCAL AGENCY INVESTMENT FUND		
Account 90-44-001	G/L 01-1150, 1171, 1172	
($150,769.25 needed for equipment funds)	and 02-1171	
03/31/07 BALANCE	**(2,618.36)**	
Deposits -		
Transfer from Wells Fargo	(16.89)	
Interest from LAIF	0.00	
Transfer from LAIF COP	0.00	
Transfer from LAIF NBC (Union Bank)	0.00	
Transfer from LAIF Waterman Gap	0.00	
Disbursements		
Transfer to LAIF COP		
Transfer to LAIF Waterman Gap		
Transfer to LAIF (NBC) - Tax Revenue	0.00	
Transfer to Wells Fargo to cover A/P	0.00	
04/30/07 BALANCE		**(2,635.25)**

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment	G/L 01-1151&1160	
03/31/07 BALANCE	**46,510.22**	
Deposit -		
Interest from LAIF	569.57	
Transfer from LAIF-District (Prop. Taxes)	0.00	
Transfer from LAIF-Waterman Gap (Prop. Taxes)	0.00	
Disbursements		
Transfer to LAIF-District (Union Bank)	0.00	
Transfer to Wells Fargo to cover A/P		
04/30/07 BALANCE		**47,079.79**

LOCAL AGENCY INVESTMENT FUND		
1998 Certificate of Participation Issue	G/L 01-1158	
03/31/07 BALANCE	**22.87**	
Deposit -		
Interest from LAIF	0.29	
Transfer from LAIF (District)	0.00	
Disbursements		
Transfer to LAIF-District	0.00	
04/30/07 BALANCE		**23.16**

LOCAL AGENCY INVESTMENT FUND		
Waterman Gap	G/L 01-1170	
03/31/07 BALANCE	**2,466.98**	
Deposit -		
Interest from LAIF	31.03	
Transfer from LAIF - District	0.00	
Transfer from Wells Fargo	0.00	
Disbursements		
Transfer to Wells Fargo (for A/P)	0.00	
Transfer to LAIF-NBC (for property taxes)	0.00	
Transfer to LAIF-District (for Equipment reserve)	0.00	
04/30/07 BALANCE		**2,498.01**

TOTAL LAIF	
04/30/07 BALANCE	**46,965.71**

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BANK RECONCILIATION

MONTH ENDING APRIL 30, 2007

LIBERTY BANK Checking Account 02-000187		G/L 01-1110
03/31/07 BALANCE	**1,053.40**	
Deposit - Transfers		
From Liberty Bank Savings	349,700.00	
From Wells Fargo	20,000.00	
Disbursements		
Payroll	(132,369.61)	
Transfers -		
To Wells Fargo Bank	(238,000.00)	
04/30/07 BALANCE		**383.79**

LIBERTY BANK Savings Account 02-113128		G/L 01-1201
03/31/07 BALANCE	**182,543.33**	
Deposits		
Water Revenue	174,986.52	
Tax Revenue	666.77	
Connection Deposit	7,520.00	
Other (Deposits & Misc)	4,584.44	
Bear Creek Sewer Revenue	7,700.00	
Quarterly Interest(less fees)	255.37	
	195,713.10	
Disbursements		
Transfers-		
To Liberty Bank Checking	(349,700.00)	
Returned Checks	(393.26)	
	(350,093.26)	
04/30/07 BALANCE		**28,163.17**

WELLS FARGO BANK Checking Account 8672481358		G/L 01-1111
03/31/07 BALANCE	**121,815.81**	
Deposits -		
Transfer From Liberty Checking	238,000.00	
Tax Revenue	0.00	
Transfer from LAIF (District)	0.00	
Transfer from LAIF (Waterman Gap)	0.00	
Transfer from LAIF (NBC)	0.00	
Transfer from Morgan Stanley (District)	100,000.00	
	338,000.00	
Disbursements -		
Checks		
Transfers to LAIF(District)	(386,492.61)	
Voids/Staledates	85.50	
Transfer to Liberty Checking	(20,000.00)	
Bank Charges	0.00	
	(406,407.11)	
04/30/07 BALANCE		**53,408.70**

TOTAL BANK ACCOUNTS **04/30/07 BALANCE**	**81,955.66**

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INCOME & EXPENSES
PERIOD ENDING APRIL 2007

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	2,495,414	3,000,000	83.18
Surcharge Interest	244	32,000	0.76
Assessment Bonds	67,637	125,000	54.11
Property Taxes	248,890	420,000	59.26
Connection Fees	62,311	70,000	89.02
Charges & Penalties	27,025	35,000	77.21
Investment Interest Earned	5,305	5,000	106.10
COP Issue Interest	1	15,000	0.01
Waterman Gap Acct. Interest	832	475,000	0.18
Account Establish Charge	4,495	0	#DIV/0!
Miscellaneous	35,847	26,800	133.76
Sale of Surplus Property	0	2,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	0	7,000	0.00
Johnson Property Rents	10,500	0	#DIV/0!
Switzer Foundation Grant	0	0	#DIV/0!
Manana Woods Reimbursement	0	75,000	0.00
Transfer for Equipment Reserve	0	15,000	0.00
Manana Woods Agreement	0	1,200,000	0.00
CDF#1 Felton Reimb.	194,177	130,000	149.37
TOTAL REVENUE	**3,152,678**	**5,632,800**	**55.97**

EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	1,801,250	2,058,300	87.51
Contract & Professional Sv.	606,457	300,600	201.75
Materials & Supplies	143,629	110,000	130.57
Building Maintenance	13,693	21,500	63.69
Utilities	252,629	271,000	93.22
Insurance	52,863	52,200	101.27
Vehicle & Equipment Maint.	70,018	75,500	92.74
Travel, Meals & Conferences	7,551	16,900	44.68
Auto Allowance	3,500	4,200	83.33
Office Supplies	49,682	57,650	86.18
Rentals, Permits & Leases	25,175	20,500	122.80
Debt Service	767,371	956,500	80.23
Capital Expense	547,781	820,700	66.75
COP Issue Projects	0	7,000	0.00
Collection Fees & Charges	412	4,000	10.30
Miscellaneous	1,577	3,500	45.06
Water Conservation Program	11,617	20,000	58.09
Road Maintenance	387	3,000	12.90
Equipment Replacement	0	0	#DIV/0!
Election Fees	0	20,000	0.00
Education Program	920	17,500	5.26
Lafco Fees	9,072	9,100	99.69
TOTAL EXPENSE	**4,365,584**	**4,849,650**	90.02
NET INCOME (LOSS)	**(1,212,906)**	**783,150**	**-154.88**

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	38,500	45,600	84.43
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	15,000	0.00
TOTAL REVENUE	**38,500**	**60,600**	**63.53**

EXPENSE - SEWER FUND		BUDGET	YTD %
Salaries & Benefits	14,570	15,900	91.64
Contract & Professional Sv	10,273	12,000	85.61
Materials & Supplies	1,812	2,500	72.48
Building Maintenance	534	750	71.20
Utilities	6,744	6,000	112.40
Insurance	484	0	#DIV/0!
Vehicle Maintenance	477	600	79.50
Office Supplies	207	400	51.75
Rentals Leases & Permits	3,998	2,800	142.79
Debt Service	0	15,000	0.00
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,200	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	**39,099**	**60,150**	**65.00**
NET INCOME (LOSS)	**(599)**	**450**	**-133.11**