SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
April 2006

Description	Connection Fees	Customer Deposits	Water Reserve Surcharge	Equipment Reserve Fund	Water Fund	Bear Creek General OPS	Bear Creek Bond Reserve	Bear Creek Equip. Reserve	District Funds	Waterman Gap	N.B.C. Fund	C.O.P. Fund	TOTAL FUNDS
CASH ON HAND 3/31/06	**146,098**	**321,502**	**937,564**	**180,026**	**692,575**	**(206,516)**	**2,777**	**3,352**	**2,077,378**	**11,407,159**	**362,555**	**422,747**	**14,269,839**
Revenue	0	975	0	0	165,437	7,677	0	0	**174,089**	0	0	0	**174,089**
Co. of Santa Cruz Tax Revenue	0	0	0	0	1,512	0	0	0	**1,512**	0	0	0	**1,512**
LAIF Quarterly Interest	0	0	62	1,144	23	0	0	0	**1,229**	6,190	3,595	0	**11,014**
Correct for error in March (Taxes)	0	0	0	0	0	(4,870)	0	0	**(4,870)**	0	4,870	0	**0**
TOTAL CASH MONTH	**0**	**975**	**62**	**1,144**	**166,972**	**2,807**	**0**	**0**	**171,960**	**6,190**	**8,465**	**0**	**186,615**
Disbursements	0	0	0	0	(91,870)	2,563	0	0	**(89,307)**	(156,000)	0	0	(245,307)
Payroll	0	0	0	0	(139,700)	(481)	0	0	**(140,181)**	0	0	0	(140,181)
TOTAL DISBURSEMENTS	**0**	**0**	**0**	**0**	**(231,570)**	**2,082**	**0**	**0**	**(229,488)**	**(156,000)**	**0**	**0**	**(385,488)**
CASH ON HAND 04/30/06	**146,098**	**322,477**	**937,626**	**181,170**	**627,977**	**(201,627)**	**2,777**	**3,352**	**2,019,850**	**11,257,349**	**371,020**	**422,747**	**14,070,966**

INCOME & EXPENSES
PERIOD ENDING APRIL 2006

REVENUE - WATER FUND	**REVENUE**	**BUDGET**	**YTD %**
Water Service Fees	2,409,706	3,050,000	79.01
Surcharge Interest	167	30,000	0.56
Assessment Bonds	73,316	110,000	66.65
Property Taxes	75,395	98,200	76.78
Connection Fees	32,668	708,000	4.61
Charges & Penalties	23,660	36,000	65.72
Investment Interest Earned	5,077	5,000	101.54
COP Issue Interest	0	15,000	0.00
Waterman Gap Acct. Interest	21,049	460,000	4.58
Account Establish Charge	5,680	0	#DIV/0!
Miscellaneous	26,468	26,700	99.13
Sale of Surplus Property	0	1,000	0.00
Transfer from Waterman Gap	0	0	#DIV/0!
Transfer COP Funds	147,171	175,000	84.10
Johnson Property Rents	17,600	0	#DIV/0!
Switzer Foundation Grant	40,000	0	#DIV/0!
Manana Woods Agreement	0	680,000	0.00
CDF#1 Felton Reimb.	11,972	0	#DIV/0!
TOTAL REVENUE	**2,889,929**	**5,394,900**	**53.57**
EXPENSE - WATER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salary & Benefits	1,718,169	2,032,900	84.52
Contract & Professional Sv.	170,814	159,225	107.28
Materials & Supplies	111,074	94,000	118.16
Building Maintenance	20,237	17,500	115.64
Utilities	211,900	314,400	67.40
Insurance	49,610	48,800	101.66
Vehicle & Equipment Maint.	73,050	56,000	130.45
Travel, Meals & Conferences	8,216	13,250	62.01
Auto Allowance	3,500	4,200	83.33
Office Supplies	43,467	54,150	80.27
Rentals, Permits & Leases	12,960	12,500	103.68
Debt Service	542,555	651,900	83.23
Capital Expense	338,184	914,375	36.99
COP Issue Projects	128,562	55,000	233.75
Collection Fees & Charges	648	4,500	14.40
Miscellaneous	1,088	3,000	36.27
Water Conservation Program	12,365	20,000	61.83
Road Maintenance	0	3,000	0.00
Equipment Replacement	0	29,400	0.00
Education Program	1,390	17,500	7.94
Lafco Fees	5,193	5,100	101.82
TOTAL EXPENSE	**3,452,982**	**4,510,700**	76.55
NET INCOME (LOSS)	**(563,053)**	**884,200**	**-63.68**

REVENUE - SEWER FUND	**REVENUE**	**BUDGET**	**YTD %**
Wastewater	37,952	45,400	83.59
Property Assessments	0	0	#DIV/0!
Misc. Revenue	0	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	20,400	0.00
TOTAL REVENUE	**37,952**	**65,800**	**57.68**
EXPENSE - SEWER FUND	**EXPENSE**	**BUDGET**	**YTD %**
Salaries & Benefits	13,240	14,720	89.95
Contract & Professional Sv	10,190	11,000	92.64
Materials & Supplies	2,178	2,500	87.12
Building Maintenance	137	1,000	13.70
Utilities	4,607	7,500	61.43
Insurance	464	0	#DIV/0!
Vehicle Maintenance	505	500	101.00
Office Supplies	242	300	80.67
Rentals Leases & Permits	2,463	4,000	61.58
Debt Service	0	20,400	0.00
Equipment Replacement	0	600	0.00
Administrative Overhead	0	4,500	0.00
Capital Expense	10,953	0	#DIV/0!
TOTAL EXPENSE	**44,979**	**67,020**	**67.11**
NET INCOME (LOSS)	**(7,027)**	**(1,220)**	**575.98**

MORGAN STANLEY - DEAN WITTER (District) Account 136-022962		G/L 01-1180
03/31/06 BALANCE	**1,848,912.52**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Transfer from M.S. COP		
Disbursements		
04/30/06 BALANCE		**1,848,912.52**

MORGAN STANLEY - DEAN WITTER Equipment Reserve Fund		G/L 01-1181
03/31/06 BALANCE	**65,035.17**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
04/30/06 BALANCE		**65,035.17**

MORGAN STANLEY - DEAN WITTER Waterman Gap		G/L 01-1182
03/31/06 BALANCE	**10,801,570.18**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
04/30/06 BALANCE		**10,801,570.18**

MORGAN STANLEY - DEAN WITTER COP Fund		G/L 01-1183
03/31/06 BALANCE	**422,724.78**	
Deposit -		
Transfer from Wells Fargo		
Interest/Dividend Pymnt FYE 6/30/05		
Disbursements		
Transfer to M.S. District		
04/30/06 BALANCE		**422,724.78**

TOTAL MORGAN - STANLEY 04/30/06 BALANCE	**13,138,242.65**

TOTAL ALL FUNDS	**14,070,966.12**