

**SAN LORENZO VALLEY WATER DISTRICT
CASH FLOW
May 2009**

Description	Water Fund Working Cash	Emergency Reserve Fund	Equipment Replacement Reserve Fund	Watershed Property Asset Reserve Fund	Capital Replacement System Improvement Reserve Fund	Water Rate Stabilization Reserve Fund	Sick/Annual Leave Reserve Fund	Connection Fees	Customer Deposits	N.B.C. Fund
CASH ON HAND 4/30/09	406,483	1,000,000	350,000	6,500,000	1,250,000	10,000	300,000	140,534	27,212	426,621
Revenue	289,512	0	0	0	0	0	0	6,986	825	0
S. C. County Taxes	228,433	0	0	0	0	0	0	0	0	52,989
Deposits & Interest Applied	954	0	0	0	0	0	0	0	(954)	0
Morgan Stanley Interest/Gain/Loss FMV	(4,969)	0	0	0	0	0	0	0	0	0
TOTAL CASH MONTH	513,940	0	0	0	0	0	0	6,986	(139)	52,660
Disbursements	(285,234)	0	0	0	0	0	0	0	0	0
Payroll	(162,160)	0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS	(447,394)	0	0	0	0	0	0	0	0	0
CASH ON HAND 5/31/09	473,029	1,000,000	350,000	6,500,000	1,250,000	10,000	300,000	147,520	27,074	479,301

Description	WASTEWATER FUNDS					TOTAL ALL FUNDS
	C.O.P. Fund	Total Water Funds	Wastewater General Operations	Wastewater Equipment Reserve	Total Wastewater Funds	
CASH ON HAND 4/30/09	292,502	10,703,353	(239,997)	4,538	(235,459)	10,467,894
Revenue	0	297,323		0	0	297,323
S. C. County Taxes	0	281,113	0	0	0	281,113
Deposits & Interest Applied	0	0	0	0	0	0
Morgan Stanley interest/Gains/Loss FMV	0	(4,969)	0	0	0	(4,969)
TOTAL CASH MONTH	0	573,467	0	0	0	573,467

Disbursements	0	(285,234)	(1,389)	0	(1,389)	(286,623)
Payroll	0	(162,160)	(2,802)	0	(2,802)	(164,962)
TOTAL DISBURSEMENTS	0	(447,394)	(4,191)	0	(4,191)	(451,585)

CASH ON HAND 5/31/09	292,502	10,829,426	(244,188)	4,538	(239,650)	10,589,776
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BANK RECONCILIATION
MONTH ENDING MAY 31, 2009

LIBERTY BANK	
Checking Account 02-000187	G/L 01-1110
4/30/09 BALANCE	1,236.38
Deposit - Transfers	
From Liberty Bank Savings	164,900.00
From Wells Fargo	0.00
Disbursements	
Payroll	(164,961.81)
Bank Fees	(36.45)
Transfers -	
To Wells Fargo Bank	0.00
05/31/09 BALANCE	1,138.12

LIBERTY BANK	
Savings Account 02-113128	G/L 01-1201
4/30/09 BALANCE	51,044.49
Deposits	
Water Revenue	286,546.04
Tax Revenue	0.00
Connection Deposit	6,986.00
Transfer from Wells Fargo Chkg	0.00
Other (Deposits & Misc)	4,069.74
Quarterly Interest(less fees)	0.00
	297,601.78
Disbursements	
Transfers-	
To Liberty Bank Checking	(164,900.00)
Returned Checks()	(192.77)
	(165,092.77)
05/31/09 BALANCE	183,553.50

WELLS FARGO BANK	
Checking Account 8872481358	G/L 01-1111
4/30/09 BALANCE	10,215.92
Deposits -	
Transfer From Liberty Checking	281,112.67
Tax Revenue	125,000.00
Transfer from LAIF (District)	0.00
Transfer from LAIF (NBC)	0.00
Transfer from Morgan Stanley (District)	0.00
Transfer from Morgan Stanley (Waterman Gap)	0.00
	406,112.67
Disbursements -	
Checks	(286,937.33)
Transfers to LAIF(District)	0.00
Transfers to LAIF(NBC)	0.00
Voids/Staledates	313.78
Transfer to Liberty Checking	0.00
Bank Charges	(49.19)
	(286,672.74)
05/31/09 BALANCE	129,655.85

TOTAL BANK ACCOUNTS	
05/31/09 BALANCE	314,347.47

LOCAL AGENCY INVESTMENT FUND		
Account: 90-44-001		G/L 01-1150
4/30/09 BALANCE		153,000.97
Deposits -		
Transfer from Wells Fargo		0.00
Interest from LAIF		0.00
Transfer from LAIF NBC (Union Bank)		0.00
Disbursements		
Transfer to LAIF (NBC) - Tax Revenue		(52,679.70)
Transfer to Wells Fargo to cover A/P		(125,000.00)
05/31/09 BALANCE		(24,678.73)

LOCAL AGENCY INVESTMENT FUND		
North Boulder Creek Assessment		G/L 01-1151&1160
4/30/09 BALANCE		426,620.13
Deposit -		
Interest from LAIF		0.00
Transfer from LAIF-District (Prop. Taxes)		52,679.70
Transfer from LAIF-Waterman Gap (Prop. Taxes)		0.00
Disbursements		
Transfer to LAIF-District (Union Bank)		0.00
05/31/09 BALANCE		479,299.83

TOTAL LAIF		
05/31/09 BALANCE		454,621.10

MORGAN STANLEY - DEAN WITTER (District)	G/L 01-1180	Water & Surcharge
Account 136-022962	G/L 01-1189	FMV Adjustments
4/30/09 BALANCE		
		118,735.44
Deposit -		
Transfer from Wells Fargo		0.00
Interest and FMV adjustment for April 09		(4,968.86)
Transfer from MS Waterman Gap		0.00
Transfer from MS COP		0.00
Disbursements		
05/31/09 BALANCE		113,766.58

MORGAN STANLEY - DEAN WITTER		
Equipment Reserve Fund	G/L 01-1181, 02-1181	
4/30/09 BALANCE		
		354,538.01
Deposit -		
Transfer from M.S. District		
05/31/09 BALANCE		354,538.01

MORGAN STANLEY - DEAN WITTER		
Watershed Property Asset Reserve Fund	G/L 01-1182	
4/30/09 BALANCE		
		6,500,000.00
Deposit -		
Transfer from Wells Fargo		
05/31/09 BALANCE		6,500,000.00

MORGAN STANLEY - DEAN WITTER		
COP Fund	G/L 01-1183	
4/30/09 BALANCE		
		292,502.86
Deposit -		
Transfer from Wells Fargo		0.00
Disbursements		0.00
05/31/09 BALANCE		292,502.86

MORGAN STANLEY - DEAN WITTER		
Emergency Reserve Fund		G/L 01-1184
4/30/09 BALANCE	1,000,000.00	
Deposit -	0.00	
Disbursements	0.00	
05/31/09 BALANCE		1,000,000.00

MORGAN STANLEY - DEAN WITTER		
Capital Replacement System Improvement Reserve		G/L 01-1185
4/30/09 BALANCE	1,250,000.00	
Deposit -	0.00	
05/31/09 BALANCE		1,250,000.00

MORGAN STANLEY - DEAN WITTER		
Rate Stabilization Reserve Fund		G/L 01-1186
4/30/09 BALANCE	10,000.00	
Deposit -		
05/31/09 BALANCE		10,000.00

MORGAN STANLEY - DEAN WITTER		
Sick/Annual Leave Reserve Fund		G/L 01-1187
4/30/09 BALANCE	300,000.00	
Deposit -		
05/31/09 BALANCE		300,000.00

TOTAL MORGAN - STANLEY		
05/31/09 BALANCE		9,820,807.45

TOTAL ALL FUNDS		10,589,776.92
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**INCOME & EXPENSES
PERIOD ENDING MAY 2009**

REVENUE - WATER FUND	REVENUE	BUDGET	YTD %
Water Service Fees	3,354,722	3,700,000	90.94
Surcharge Interest	94	32,000	0.29
Assessment Bonas	118,740	120,000	98.95
Property Taxes	502,696	500,000	100.54
Connection Fees	33,242	60,000	55.40
Charges & Penalties	38,990	35,000	111.40
Investment Interest Earned	7,507	5,000	150.14
COP Issue Interest (LAIF)	0	15,000	0.00
Waterman Gap Interest(LAIF)	9,818	400,000	2.45
MSDW-Gains, Losses, Interest	600,918	0	#DIV/0!
Account Establish Charge	4,580	0	#DIV/0!
Miscellaneous	25,732	46,300	55.58
Sale of Surplus Property	0	30,000	0.00
Transfer COP Funds	155,442	40,000	388.61
Transfer from Equipment Reserve	0	35,000	0.00
Johnson Property Rents	9,600	0	#DIV/0!
Manana Woods Reimbursement	0	450,000	0.00
TOTAL REVENUE	4,872,082	5,468,300	89.10

EXPENSE - WATER FUND	EXPENSE	BUDGET	YTD %
Salary & Benefits	2,237,764	2,370,850	94.39
Contract & Professional Sv.	465,205	323,000	144.03
Materials & Supplies	135,532	163,000	83.15
Building Maintenance	25,812	28,500	90.57
Utilities	388,005	410,700	94.47
Insurance	58,902	60,000	98.17
Vehicle & Equipment Maint.	97,477	99,500	97.97
Travel, Meals & Conferences	7,818	17,000	45.99
Auto Allowance	3,850	4,200	91.67
Office Supplies	79,433	64,750	122.69
Rentals, Permits & Leases	26,715	39,500	67.63
Debt Service	777,487	1,055,700	73.65
Capital Expense	2,662,524	728,800	365.33
COP Issue Projects	152,960	147,500	103.70
Collection Fees & Charges	1,250	2,200	56.82
Miscellaneous	3,656	2,500	146.24
Water Conservation Program	32,288	30,000	107.63
Road Maintenance	6,113	5,000	122.26
Equipment Replacement	0	0	#DIV/0!
Education Program	5,921	17,500	33.83
Election Fees	0	0	#DIV/0!
Lafco Fees	5,685	5,700	99.74
TOTAL EXPENSE	7,174,397	5,675,900	128.67
NET INCOME (LOSS)	(2,302,315)	(107,600)	2139.70

REVENUE - SEWER FUND	REVENUE	BUDGET	YTD %
Wastewater	87,201	80,000	84.00
Property Assessments	0	0	#DIV/0!
Misc. Revenue	625	0	#DIV/0!
Transfer Water Fund Loan	0	0	#DIV/0!
Charges for Treatment Plant	0	0	#DIV/0!
TOTAL REVENUE	88,026	80,000	85.03

EXPENSE - SEWER FUND	EXPENSE	BUDGET	YTD %
Salaries & Benefits	23,257	24,350	136.58
Contract & Professional Sv.	24,420	25,500	95.76
Materials & Supplies	2,555	1,500	170.33
Building Maintenance	0	500	0.00
Utilities	6,729	7,500	89.72
Insurance	558	0	#DIV/0!
Vehicle Maintenance	705	750	94.00
Office Supplies	467	400	116.75
Rentals Leases & Permits	4,969	4,500	110.42
Debt Service	0	0	#DIV/0!
Equipment Replacement	0	0	#DIV/0!
Administrative Overhead	0	4,000	0.00
Capital Expense	0	0	#DIV/0!
TOTAL EXPENSE	73,660	69,000	106.75
NET INCOME (LOSS)	(5,634)	11,000	-51.22